

Swasti Vinayaka

S Y N T H E T I C S L I M I T E D

Corporate Office : 306, Tantia Jogani Industrial Estate, J. R. Boricha Marg, Next to Lodha Bellissimo, Lower Parel, Mumbai - 400 011. • Tel.: 022-4344 3555 Fax : 022-2307 1511

December 28, 2020

To,

BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400 001

Security Code: 510245

Dear Sir/Madam,

Subject: Proceedings of 38th Annual General Meeting held on 28th December, 2020.

Pursuant to Regulation 30 read with para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the 38th Annual General Meeting of the Company was duly held on Monday the 28th December, 2020 at 04.00 P.M. through Video Conferencing (VC) and other Audio Visual Means (OAVM).

For your information and record.

Thanking You,

For **SWASTI VINAYAKA SYNTHETICS LIMITED**

Rajesh R. Poddar
Rajesh R. Poddar (DIN: 00164011)
Chairman & Managing Director

End as above

Gist of proceeding of the 38th Annual General Meeting (AGM) of the Company held on Monday, the 28th December, 2020

Ms. Shikha Mishra, Company Secretary of the company welcomed all the Board Members and Shareholders attending the 38th Annual general Meeting of the Company through Video Conferencing and provided the gist of the meeting.

Mr. Rajesh Poddar, Managing Director of the Company then introduced Directors present in the meeting through VC. Further, he mentioned that we also have with us Mr. Sudarshan Thakur, Chief financial officer of the Company, Mr. Surjeet Jain, Partner of Sanjay Raja Jain & Co., our statutory auditors, Mr. Sandeep Dar, Proprietor, Sandeep Dar & Co. Practising Company Secretary, our Secretarial Auditors and Scrutiniser for this meeting, along with the Management team of the Company who are attending this meeting from the Company's registered office or from their respective locations.

Further, Mr. Rajesh Poddar updated the members that due to the outbreak of COVID-19, the Government has placed restrictions on gathering and movement of people across the country; hence this is the first time we are holding this 38th AGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM). He stated that this meeting format is in compliance with the directions issued by the Ministry of Corporate Affairs (or MCA) and the Securities and Exchange Board of India (or SEBI), and for the said purpose the Company has engaged Bigshare Service Private Limited, its Registrar and Transfer Agent, or RTA, for hosting this AGM through VC facility and for providing remote e-voting and e-voting facility during the AGM and since the meeting was conducted through VC, the requirement of appointing proxies has been dispensed with the consent of the members present at the meeting took the Notice convening the 38th AGM as read.

Further, he informed the Members that the facility for e-voting had also been made available at the Meeting for members who had not cast their vote through remote e-voting and also informed the Members that the Company has appointed Mr. Sandeep Dar, Practicing Company secretary, to act as the Scrutinizer to scrutinize the vote cast through remote e-voting and e-voting during the meeting.

Then, Mr. Rajesh Poddar gave the highlight of the overall performance of the Company during the financial year 2019-20.

Then Mr. Rajesh Poddar informed the members that pursuant to the provisions of the Companies Act, 2013, Rules framed there under, Secretarial Standard-2 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), the Company had extended the remote e-voting facility to the members of the Company in respect of resolutions to be passed at the meeting and that such remote e-voting commenced at 9.00 a.m. on December 25, 2020 and ended at 5.00 p.m. on December 27, 2020.

Further he informed the members that the voting results along with the consolidated Scrutinizer's Report would be placed on the website of the Company and on the website of the RTA. Further, the results would be intimated to the Bombay Stock Exchange (BSE) in the prescribed manner and format, and lastly, the resolutions shall be deemed to be passed on the date of this meeting.

The meeting was concluded with vote of thanks.