

SAIMATHY. S, LLM, ACS  
PRACTICING COMPANY SECRETARY

Scrutinizer's Report

Pursuant to Section 108 of the Companies Act, 2013 and 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 (Amendments Rules 2015)]

To

The Chairman,

Ipower Solution India Limited  
CIN: L72200TN2001PLC047456  
New No.17, Old No.7/4,  
Vaigai Street,  
Besant Nagar,  
Chennai-600 090.

Dear Sir,

I Thank for appointing me as Scrutinizer for remote e-voting process and voting by your members during 35th Annual General Meeting of the Equity shareholders of i Power Solutions India Limited held on Thursday, 24<sup>th</sup> December 2020 at 2:30 p.m. through Video Conferencing("VC")/Other Audio-Visual Means ("OAVM")

I am pleased to submit the Scrutinizer's Report, which is comprehensive and self explanatory.

Thanking You,  
Yours faithfully

  


SAIMATHY  
Practicing Company Secretary  
Mem No 20466: COP: 16417

**CONSOLIDATED SCRUTINIZER'S REPORT**

<b>Name of the Company</b>	Ipower Solution India Limited
<b>Meeting</b>	35th Annual General Meeting
<b>Day, Date and Time</b>	Thursday, 24 <sup>th</sup> December 2020, 2.30 PM
<b>Deemed Venue</b>	New No.17, Old No.7/4, Vaigai Street, Besant Nagar, Chennai 600 090
<b>Mode</b>	Video Conferencing("VC")/Other Audio-Visual Means ("OAVM")

**1. Appointment of Scrutinizer**

I was appointed as the Scrutinizer for the remote e-voting as well as the e-voting by members during 35<sup>th</sup> Annual General Meeting ("AGM") of the "IPOWER SOLUTION INDIA LIMITED" (hereinafter referred to as the Company) scheduled on Thursday, 24<sup>th</sup> December 2020 at 2.30 P M held through video conference ("VC")/ Other Audio-Visual Means ("OAVM"). Our Responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's Report on the voting on the resolutions based on the reports generated from the electronic voting system.

**2. Dispatch of notice convening the AGM**

Pursuant to General Circular No 14/2020, 17/2020 and 20/2020 dated 8<sup>th</sup> April 2020, 13<sup>th</sup> April 2020 and 5<sup>th</sup> May 2020 respectively issued by the Ministry of Corporate Affairs, the date and time of AGM, manner of registration of email ids by the members who are yet to register their email ids with the company, manner of voting through e-voting or through e-voting systems at the AGM etc. were intimated.

**3. Cut-off Date.**

Voting Rights were reckoned on Thursday, the 17<sup>th</sup> December 2020 being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting during the agm.

**4. Remote e-voting Process**

4.1 The Company appointed Central Depository Services (India) Limited ("CDSL") as the agency for providing the platform for remote e-voting and e-voting during the AGM.

4.2 Remote E-voting platform was open from 9.00 Am on Monday, 21<sup>st</sup> December 2020 till 5 PM on Wednesday, 23<sup>rd</sup> December 2020.



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No, 1 , Srinivasa Street, Postal Nagar, Chrompet, Chennai – 000 ,  
Ph No. 21 , Mail [saimathy2@gmail.com](mailto:saimathy2@gmail.com)

ANNEXURE I

CONSOLIDATED REPORT OF THE REMOTE E-VOTING TOGETHER WITH THAT OF VOTING  
THROUGH BALLOT PROCESS AT THE VENUE OF THE MEETING

1. Adoption of Audited Financial Statements of the Company for the Financial Year 2019-20 together with the Report of the Board of Directors and Auditors thereon.:

Type of Business : Ordinary Business  
Nature of Resolution : Ordinary Resolution

Particulars	No. of Members	Representative No. of Shares
Total number of E-Voting option received (Remote E-Voting)	18	3229808
Total Number of E voting at the Venue during the AGM	8	140106
<b>Invalid Votes:</b>		
Remote E-Voting	-	-
E voting at the Venue during the AGM	-	-
<b>Out of the Above</b>		
No. of valid cast in favour of the Resolution (Remote E-Voting)	18	3229808
No. of valid cast in favour of the Resolution (E voting at venue during AGM)	3	140100
Abstained from Voting: remote e voting	-	-
Abstained from Voting: e voting at the venue during AGM	5	6
No. of valid cast in favour of the Resolution (Both under remote E-Voting & E voting at venue during AGM)	21	3369908
No. of valid cast against the Resolution (Both under remote E-Voting & E voting at venue during AGM)	5	6
Percentage to the total valid vote received in favour of the resolution (Both under remote E-voting & E voting at venue during AGM)	99.99%	

**Result:** The resolution requiring requisite majority for passing as Ordinary Resolution was received.



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2. To appoint a Director in the place of Mr.V Parandhaman (DIN: 00323551) who retires by rotation and being eligible offers himself for re-appointment.

Type of Business : Ordinary Business

Nature of Resolution: Ordinary Resolution

Particulars	No. of Members	Representative No. of Shares
<b>Total number of E-Voting option received (Remote E-Voting)</b>	18	3229808
<b>Total Number of E voting at the Venue during the AGM</b>	8	140106
<b>Invalid Votes:</b>		
<b>Remote E-Voting</b>	-	-
<b>E voting at the Venue during the AGM</b>	-	-
<b>Out of the Above</b>		
<b>No. of valid cast in favour of the Resolution (Remote E-Voting)</b>	18	3229808
<b>No. of valid cast in favour of the Resolution (E voting at venue during AGM)</b>	3	140100
<b>Abstained from Voting: remote e voting</b>	-	-
<b>Abstained from Voting: e voting at the venue during AGM</b>	5	6
<b>No. of valid cast in favour of the Resolution (Both under remote E-Voting &amp; E voting at venue during AGM)</b>	21	3369908
<b>No. of valid cast against the Resolution (Both under remote E-Voting &amp; E voting at venue during AGM)</b>	5	6
<b>Percentage to the total valid vote received in favour of the resolution (Both under remote E-voting &amp; E voting at venue during AGM)</b>	<b>99.99%</b>	

**Result:** The resolution requiring requisite majority for passing as Ordinary Resolution was received.



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3. To re-appoint Mrs. Namagiripettai Ramachandran Alamelu (DIN: 02138648) as an Independent Director of the Company for a second term of five consecutive years.

Type of Business : Special Business

Nature of Resolution: Special Resolution

Particulars	No. of Members	Representative No. of Shares
Total number of E-Voting option received (Remote E-Voting)	18	3229808
Total Number of E voting at the Venue during the AGM	8	140106
<b>Invalid Votes:</b>		
Remote E-Voting	-	-
E voting at the Venue during the AGM	-	-
<b>Out of the Above</b>		
No. of valid cast in favour of the Resolution (Remote E-Voting)	18	3229808
No. of valid cast in favour of the Resolution (E voting at venue during AGM)	3	140100
Abstained from Voting: remote e voting	-	-
Abstained from Voting: e voting at the venue during AGM	5	6
No. of valid cast in favour of the Resolution (Both under remote E-Voting & E voting at venue during AGM)	21	3369908
No. of valid cast against the Resolution (Both under remote E-Voting & E voting at venue during AGM)	5	6
Percentage to the total valid vote received in favour of the resolution (Both under remote E-voting & E voting at venue during AGM)	<b>99.99%</b>	

**Result:** The resolution requiring requisite majority for passing as Special Resolution was received. You may kindly take note of the details of voting and declare the result based on same.

Date: 28/12/2020  
Place: Chennai  
UDIN : A020466B001682918

  
SAIMATHY  
Practising Company Secretary  
Mem No: 20466 COP: 16417