

NWML/SEC/2025/80

December 28, 2025

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543988

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE Symbol: NUVAMA

Subject: - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s) / Madam(s),

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform the Exchanges, regarding the Order passed by the Assistant Commissioner of State Tax, Delhi with respect to Nuvama Wealth and Investment Limited, a wholly owned material subsidiary of the Company.

There is no impact on the financials, operations or other activities of the Company or its subsidiaries/associates, pursuant to the above Order.

The details as required under Regulation 30 of the Listing Regulations are attached as **Annexure - I.**

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Nuvama Wealth Management Limited

Sneha Patwardhan
Company Secretary and Compliance officer

Encl: as above

Annexure- I

Name of the authority	Assistant Commissioner of State Tax, Delhi
Nature and details of the action(s) taken, initiated or order(s) passed	Order under Section 73 of DGST Act, 2017
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 27, 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>Nuvama Wealth and Investment Limited ("NWIL"), a wholly owned material subsidiary of the Company has received a demand Order for April 2021 to March 2022 imposing tax of Rs. 97,19,500, interest of Rs. 65,37,894 and penalty of Rs. 9,71,950 towards excess Input Tax Credit ("ITC") claimed in GSTR-3B compared to that available in GSTR-2A, mismatch between GSTR-1 and GSTR-9 and other ITC related issues.</p> <p>NWIL would file necessary appeal with the Appellate Authority in this regard.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	No impact.