



BHARAT
Financial Inclusion Ltd
Prayaas se pragati

(Formerly known as 'SKS Microfinance Limited')

Head Office: 3rd Floor, My Home Tycoon, Block A, 6-3-1192, Kundanbagh
Begumpet, Hyderabad - 500 016, Telangana, India T: +91 40 4452 6000
F: +91 40 4452 6001; info@bfil.co.in | www.bfil.co.in

Corporate Identity Number: L65999MH2003PLC250504

Registered Office: Unit No. 410, Madhava, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051, Maharashtra, India T: +91 22 2659 2375

January 29, 2019

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400001

The Vice President - Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra- Kurla Complex
Bandra East
Mumbai – 400051

Dear Sir/Madam,

Sub: Press Release – Financial Results

Please find attached hereto a copy of Press Release dated January 29, 2019 with respect to the financial results and other operational aspects for the quarter / nine months ended December 31, 2018.

This is for your information and records.

Thanking you,

Yours faithfully,
For Bharat Financial Inclusion Limited

Rajendra Patil
Sr. Executive Vice President – Legal & Company Secretary

Encl: As above



Healthy customer addition of 9.2 lakh in Q3-FY19 contributes significantly to Gross Loan Portfolio growth.

Bharat Financial Inclusion Limited, the largest microfinance company in India, today announced a 45% year-on-year growth (8% quarter-on-quarter growth) in its Gross Loan Portfolio to Rs.16,651 crore in Q3-FY19 (Rs. 11,447 crore in Q3-FY18; Rs. 15,482 crore in Q2-FY19).

Bharat Financial Inclusion Limited registered a 29% year-on-year growth in the number of customers to 85.3 lakh (from 66.3 lakh customers in Q3-FY18).

“Bharat Financial Inclusion Limited’s sustainable growth of Gross Loan Portfolio through healthy customer acquisition remains intact. The customer base saw an addition of 9.2 lakh customers in Q3-FY19.” said M.R. Rao, CEO and Managing Director, Bharat Financial Inclusion Limited.

The Company’s loan disbursements have shown a 45% year-on-year growth to Rs. 6,822 crore in Q3-FY19 (Rs. 4,712 crore in Q3-FY18).

Bharat Financial Inclusion Limited recorded a 140% year-on-year growth in incremental drawdowns to Rs. 5,510 crore in Q3-FY19 (Rs. 2,293 crore in Q3-FY18) including three assignment transactions and an equal number of securitization transactions amounting to Rs. 2,511 crore and Rs. 937 crore respectively in Q3-FY19. The Company also originated Rs.1,437 crore under managed portfolio in Q3-FY19.

The Company’s cost to income improved substantially and was at a historical low of 34.4% based on Ind AS (39.6% based on per previous GAAP) in Q3-FY19.

The Company had a gross NPA of 0.6%, while Net NPA stood at 0.2% in Q3-FY19.

The Company had a net worth of Rs. 3,903 crore and a capital adequacy of 36.2% as of December 31, 2018 (compared to the RBI requirement of 15% capital adequacy). Cash and cash equivalent stood at Rs. 1,522 crore as of December 31, 2018.

As per Ind AS, Bharat Financial Inclusion Limited’s profit after tax for Q3-FY19 registered a 49% year-on-year and 24% quarter-on-quarter growth to Rs. 288 crore (Rs. 193 crore in Q3-FY18 and Rs. 233 crore in Q2-FY19). As per Ind AS, profit after tax for 9M-FY19 is Rs. 663 crore (Rs. 645 crore as per Previous GAAP). As per previous GAAP, profit after tax for Q3-FY19 is Rs. 243 crore (Rs. 163 crore in Q3-FY18 and Rs. 212 crore in Q2-FY19).

Bharat Financial Inclusion Limited is among the largest microfinance companies in India with presence across 20 states covering 1,15,000 villages. The states include: Karnataka, Maharashtra, Odisha, Madhya Pradesh, Bihar, Uttar Pradesh, Rajasthan, Uttaranchal, Haryana,



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West Bengal, Jharkhand, Chhattisgarh, Kerala, Punjab, Himachal Pradesh, Delhi, Tripura, Gujarat, Telangana and Tamil Nadu. The Company's mission is to provide financial services to the economically weaker sections.

For further details, contact: J S Sai, Chief Marketing & Communications Officer/ +91 9849199455/ sai@bfil.co.in