



LIMITED REVIEW REPORT

To

**The Board of Directors
Magnum Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited financial results of Magnum Limited (the company) for the quarter ended June 30, 2020 (The Statement) being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 read with Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (IND AS 34) as Prescribed under section 133 of Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company Personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

3. Based on our Review conducted as stated above, we have concluded that the Statement does not contain any material misstatements. However, we do not express an audit opinion on the Statement. The accompanying statement of Standalone Unaudited financial results of Magnum Limited for the quarter ended June 30, 2020 is in accordance with the requirements of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 read with Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. The Statement is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (IND AS 34) as Prescribed under section 133 of Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

Place:

Date:

K. Rajagopal
Chartered Accountant
Membership No: 023716

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grouped / recast wherever required, to make them comparable with the figures for current period.
rdance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), Prescribed under section 133 of the
accounting practices and policies to the extent applicable.
carried out a audit of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure

MAGNUM LTD.

A. Chitria
Director

Notes:

- 1 The Company has Only one segment i.e " D
- 2 The Figures for previous quarter have been i
- 3 The above results have been prepared in acco
Companies Act, 2013 and other recognised a