



# MAFIA TRENDS LIMITED

GST NO : 24AAKCM8428M1ZX

CIN NO : U51909GJ2017PLC095649

**Date: 29-01-2026**

**To,**  
**BSE Limited,**  
Floor 25, P. J. Towers  
Dalal Street,  
Mumbai - 400 001

Scrip Code: 543613

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (LODR) Regulations 2015, as amended read with applicable circulars issued thereto, ("SEBI LODR Regulations") - Withdrawal of proposed preferential issue of up to 54,00,000 Convertible Warrants**

**Ref. : Intimation given on November 14, 2025 in relation to Approval by the Board of Directors for the preferential issue by the Company**

Dear Sir/Madam,

With reference to the captioned subject and reference, we refer to the earlier intimations submitted by us in relation to the proposed issue of up to 54,00,000 (Fifty Four Lakhs) Equity warrants to the Non Promoter Group, on a preferential basis ("Proposed Preferential Issue") in accordance with applicable laws including the provisions specified under Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"). In this regard, The Board of Directors of the Company in their meeting held today, January 29, 2026, has considered and decided to **withdraw and cancel the Proposed Preferential Issue of 54,00,000 convertible equity warrants at Rs. 13.50/- per warrants.**

Further, the decision to withdraw the preferential allotment is primarily due to market volatility and after evaluating the prevailing market volatility and the decline in the market price of the Company's equity shares, the Board has observed reduced investor interest in the proposed preferential allotment. In view of the same, the Board resolved to withdraw the preferential allotment.

Hence, we wish to inform you that the Preferential Issue of 54,00,000 Convertible Equity Warrants hereby stands withdrawn for the above-cited reasons.

In view of the above, the Company confirms that the withdrawal of the proposed preferential allotment will not adversely impact its financial position, operations, or growth plans. The decision has been taken in the best interest of the Company and its shareholders, and the Company will consider alternative fund-raising options when market conditions are favourable.



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The Board Meeting was commenced at 04:00 P.M. and Concluded at 04:30 P.M.

Please take the same on your record.

Yours faithfully,

**For, MAFIA TRENDS LIMITED**

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**MAHENDRA SINGH**  
**WHOLE-TIME DIRECTOR**  
**DIN: 07684132**