



# SURANA SOLAR LIMITED

(formerly Surana Ventures Limited)

ISO-9001-2008 Certified Company

Registered Office :

Plot No. 212/ 3 & 4,

Phase II, IDA Cherlapally,

Hyderabad - 500 051. Telangana, India.

Tel: +91-4027845119 / 27841198 / 65742601

Email: surana@surana.com

Website : www.suranasolar.com

CIN No.: L45200TG2006PLC051566

SSL/SECT/54/2025-26

Date: 29<sup>th</sup> January, 2026

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051.	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001.
<b>Scrip Code: SURANASOL</b>	<b>Scrip Code: 533298</b>

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting – Reg.**

**Ref: Our Letter No. SSL/SECT/53/2025-26 dated 23<sup>rd</sup> January, 2026.**

With reference to above cited subject, please be informed that the Board of Directors of the Company at their meeting held today, i.e., 29th January, 2026, *inter-alia*, has transacted the following item of business:

1. **Approved and taken on record the un-audited financial results of the company for the quarter and nine months ended on 31<sup>st</sup> December, 2025, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

The Chairman of the Board, Shri Narender Surana, proposed Mr. Manish Surana, the Director of the Company, to take the chair. Mr. Manish Surana accepted and occupied the chair and after ascertaining that the quorum is present, the Chairman called the meeting to order.

The Board Meeting commenced at 11:00 AM. and concluded at 11:40 AM. Further, please find enclosed herewith the un-audited financial results for the quarter and nine months ended on 31st December, 2025 along with the Limited Review Report of the Auditors thereon.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For **SURANA SOLAR LIMITED**

**MANISH SURANA**  
**DIRECTOR**  
**DIN: 00014373**  
**Encl: A/a**



ISO 9001-2008  
Quality Management System  
Cert. No. 9380



5-4-187/3&4, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

E-mail: luharukaca@gmail.com

**Limited Review Report on Unaudited Financial Results of SURANA SOLAR LIMITED for Quarterly And Nine Months ended DECEMBER 31, 2025 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To**

**Board of Directors of  
SURANA SOLAR LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **SURANA SOLAR LIMITED** ('the Company'), for the Quarter And Nine months Year ended December 31, 2025 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ('IND AS 34') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on January 29th, 2026. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates

Chartered Accountants

Firm Registration Number: 01882S



Place: Secunderabad

Dated: 29th January 2026

UDIN No. 26021869 BSJL DZ 2094

(Arun Luharuka)

(Partner) M.No. 021869

**SURANA SOLAR LIMITED**  
(CIN:- L45200TG2006PLC051566)

Regd. & Corp Office: Plot No. 212/3 & 4 Phase II, IDA, Cherlapally, Hyderabad TG 500051.  
Statement of Un audited Financial Results for the Quarter and Nine months Ended 31st December 2025

(Amount in Lakhs)

S.No	Particulars	Quarter Ended			Nine Months ended		Year Ended
		(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Audited)
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
<b>1</b>	<b>Income:</b>						
	Revenue from operations	255.77	257.66	1,063.70	722.08	3,628.01	3,880.04
	Other Income	18.03	367.44	18.19	621.99	76.02	118.07
	<b>Total Income</b>	<b>273.79</b>	<b>625.10</b>	<b>1,081.89</b>	<b>1,344.06</b>	<b>3,704.03</b>	<b>3,998.10</b>
<b>2</b>	<b>Expenditure:</b>						
	Cost of material consumed	182.36	377.30	871.73	824.15	3,178.67	3,409.50
	Changes in inventories of stock in trad	(137.15)	(41.85)	76.25	(177.46)	65.19	64.88
	Employee benefits expense	41.92	65.13	24.27	131.55	71.10	95.22
	Finance Cost	7.23	5.66	1.10	16.75	11.82	16.54
	Depreciation and amortisation expenses	58.19	54.54	25.92	144.03	116.65	152.65
	Other expenses	92.36	91.20	60.42	266.54	157.84	255.04
	<b>Total expenses</b>	<b>244.91</b>	<b>551.98</b>	<b>1,059.69</b>	<b>1,205.56</b>	<b>3,601.27</b>	<b>3,993.84</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>28.89</b>	<b>73.12</b>	<b>22.20</b>	<b>138.51</b>	<b>102.77</b>	<b>4.26</b>
<b>4</b>	<b>Tax expenses</b>						
	(a) Current tax	(20.33)	7.82	11.40	0.59	43.46	21.62
	(b) Deferred tax	27.31	11.01	(5.93)	33.75	(17.89)	(23.21)
	<b>Total tax expenses</b>	<b>6.98</b>	<b>18.83</b>	<b>5.47</b>	<b>34.34</b>	<b>25.58</b>	<b>(1.59)</b>
<b>5</b>	<b>Profit/ (loss) for the period (3-4)</b>	<b>21.91</b>	<b>54.29</b>	<b>16.73</b>	<b>104.17</b>	<b>77.19</b>	<b>5.85</b>
<b>6</b>	<b>Other Comprehensive Income(OCI)</b>						
	- Items that will not be reclassified in profit or loss						
	- Income tax relating to items that will not be reclassified to profit or loss						
	<b>Total Other Comprehensive income for the period, net of tax</b>						
<b>7</b>	<b>Total Comprehensive income for the period, net of tax</b>	<b>21.91</b>	<b>54.29</b>	<b>16.73</b>	<b>104.17</b>	<b>77.19</b>	<b>5.85</b>
	Paid up Equity Share Capital	2,460.33	2,460.33	2,460.33	2,460.33	2,460.33	2,460.33
	Other Equity						3,162.28
	<b>Earnings Per Share(EPS) (Not annualised)</b>						
	- Basic	0.04	0.11	0.03	0.21	0.16	0.01
	- Diluted	0.04	0.11	0.03	0.21	0.16	0.01



For SURANA SOLAR LIMITED

  
**Chairman**

**Notes:**

1. The unaudited financial results for the quarter and nine month ended 31st December, 2025 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 29<sup>th</sup> January, 2026. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation 2015.
3. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.
4. The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from November 21, 2025. The corresponding supporting rules under these codes are yet to be notified. The Company is in the process of evaluating the full impact of these new labour codes announced. The Company continues to monitor the finalisation of Central/State Rules and Clarifications from the Government on the other aspects of New Labour Code. The Company has estimated the amount for incremental liability for employees is immaterial towards Employee benefits for the nine months ended 31<sup>st</sup> December 2025 hence not been accounted in the financial results.
5. The above results are available on our company's website [www.suranasolar.com](http://www.suranasolar.com)

Date: 29.01.2026  
Place: Secunderabad



For SURANA SOLAR LIMITED

  
MANISH SURANA  
CHAIRMAN

**Surana Solar Limited**  
(CIN:- L45200TG2006PLC051566)

Regd. & Corp Office: Plot No. 212/3 & 4 Phase II, IDA, Cherlapally, Hyderabad TG 500051.  
Un audited Segment Publication for the Quarter and Nine months 31st December 2025

(Amount in Lakhs)

Particulars	Quarter Ended			Nine Months ended		Year ended
	(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Audited)
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
<b>1. Segment Revenue</b>						
a) Solar Products	254.71	256.51	165.67	718.52	746.03	975.07
a) Trading	-	-	898.03	-	2,878.91	2,879.10
b) Renewable Energy	1.06	1.15	-	3.56	3.07	25.87
<b>Total</b>	<b>255.77</b>	<b>257.66</b>	<b>1,063.70</b>	<b>722.08</b>	<b>3,628.01</b>	<b>3,880.04</b>
<b>Total Segment Revenue</b>	<b>255.77</b>	<b>257.66</b>	<b>1,063.70</b>	<b>722.08</b>	<b>3,628.01</b>	<b>3,880.04</b>
<b>2. Segment Results</b>						
a) Solar Products	30.69	(20.34)	22.67	(24.35)	57.85	(29.47)
a) Trading	-	-	70.71	-	136.58	136.58
b) Renewable Energy	0.25	0.33	(0.82)	1.11	0.61	22.60
<b>Total Segment Results</b>	<b>30.94</b>	<b>(20.01)</b>	<b>92.56</b>	<b>(23.24)</b>	<b>195.04</b>	<b>129.71</b>
Less: (i) Interest	7.23	5.66	1.10	16.75	11.82	16.54
(ii) Unallocable expenditure net of unallocable income	(5.18)	(98.79)	69.26	(178.50)	80.45	108.91
<b>Profit before tax</b>	<b>28.89</b>	<b>73.12</b>	<b>22.20</b>	<b>138.51</b>	<b>102.77</b>	<b>4.26</b>
<b>3. Segment Assets</b>						
a) Solar Products	5,675.09	5,454.02	4,329.09	5,675.09	4,329.09	3,764.40
b) Renewable Energy	31.00	31.86	38.39	31.00	38.39	35.30
<b>Total Segment Assets</b>	<b>5,706.09</b>	<b>5,485.88</b>	<b>4,367.48</b>	<b>5,706.09</b>	<b>4,367.48</b>	<b>3,799.70</b>
Unallocable Corporate Assets	1,168.02	1,725.18	1,913.23	1,168.02	1,913.23	2,183.50
<b>Total Assets</b>	<b>6,874.11</b>	<b>7,211.06</b>	<b>6,280.71</b>	<b>6,874.11</b>	<b>6,280.71</b>	<b>5,983.20</b>
<b>4. Segment Liabilities</b>						
a) Solar Products	491.92	1,459.02	534.50	491.92	534.50	338.62
b) Renewable Energy	-	-	-	-	-	-
<b>Total Segment Liabilities</b>	<b>491.92</b>	<b>1,459.02</b>	<b>534.50</b>	<b>491.92</b>	<b>534.50</b>	<b>338.62</b>
Unallocable Corporate Liabilities	61.18	17.74	33.96	61.18	33.96	8.98
<b>Total Liabilities</b>	<b>553.10</b>	<b>1,476.76</b>	<b>568.46</b>	<b>553.10</b>	<b>568.46</b>	<b>347.61</b>
<b>Capital Employed</b>						
a) Solar Products	5,183.17	3,995.00	3,794.59	5,183.17	3,794.59	3,425.78
b) Renewable Energy	31.00	31.86	38.39	31.00	38.39	35.30
c) Unallocable Assets less Liabilities	1,106.84	1,707.44	1,879.27	1,106.84	1,879.27	2,174.52
<b>Total</b>	<b>6,321.01</b>	<b>5,734.30</b>	<b>5,712.25</b>	<b>6,321.01</b>	<b>5,712.25</b>	<b>5,635.60</b>



For **SURANA SOLAR LIMITED**

  
Chairman