

January 29, 2026

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Mumbai - 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
<b>Symbol : EQUITASBNK</b>	<b>Scrip Code : 543243 , 976218 &amp; 976979</b>

Dear Sir

**Sub: Submission of Investors presentation**

Pursuant to Regulation 30 and other applicable clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Investors presentation on the Unaudited Financial Results of the Bank for the quarter and nine months ended December 31, 2025.

The same is also available on the website of the Bank and can be accessed using the below link  
[https://ir.equitas.bank.in/wp-content/uploads/2026/01/ESFB\\_IR-Q3FY26-Investor-Presentation-1.pdf](https://ir.equitas.bank.in/wp-content/uploads/2026/01/ESFB_IR-Q3FY26-Investor-Presentation-1.pdf)

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
 For Equitas Small Finance Bank Limited

N Ramanathan  
 Company Secretary  
 Encl: a/a



BEYOND BANKING

When you bank with us, you contribute towards a better society.

Equitas Small Finance Bank Limited  
 (Previously known as Equitas Finance Limited)

4<sup>th</sup> Floor, Phase II, Spencer Plaza, No.769, Mount Road, Anna Salai, Chennai, Tamil Nadu, India - 600 002

T: +91 44 4299 5000 | F: +91 44 4299 5050 | corporate@equitas.in | www.equitas.bank.in | Toll Free: 1800 103 1222 | CIN No: L65191TN1993PLC025280



# Investor Presentation

Q3FY26



Where **Every Step**  
is a **Leap Forward**

# Disclaimer

## **Disclaimer:**

The information in this document, including facts and figures, is being provided by Equitas Small Finance Bank Limited (the “Bank”) for informational purposes only and could be subject to change without notice. The information has also not been independently verified. No representation or warranty, express implied, is made as to the accuracy, completeness or fairness of the presentation and the information contained herein and no reliance should be placed on such information. The Bank or any other parties whose name appears herein shall not be liable for any statements made herein or any event or circumstances arising therefrom.

This presentation or any part of it or the fact of its, form the basis of, or be relied on in connection with, any contract or commitment therefore. This document has not been and will not be reviewed or approved by any statutory or regulatory authority in India or any other jurisdiction or by any stock exchanges in India or elsewhere. This document and the contents hereof are restricted for only the intended recipient(s). This document and the contents hereof should not be (forwarded or delivered or transmitted in any manner whatsoever, to any other person, other than the intended recipients(s) or reproduced in any manner whatsoever. Any forwarding, distribution or reproducing of this document in whole or in part is unauthorized.

Total in some columns / rows may not agree due to rounding off.

GNPA ,NNPA & Gross Advances across the presentation refers to GNPA, NNPA & Gross Advances including IBPC sold & Direct Assignment unless mentioned

## **Forward Looking Statements:**

Certain statements in this document with words or phrases such as “ will”, “ etc. and similar expressions or variation of these expressions or those concerning our future prospects are forward looking statements. Actual results may differ materially from those suggested by the forward looking statements, due to a number of risks or uncertainties associated with the expectations. These risks and uncertainties include, but not limited to, our ability to successfully implement our strategies, change in government policies etc. The Bank may, from time to time, make additional written and oral forward looking statements, including statements contained in the Bank’s filings with the stock exchanges and our reports to shareholders.

The Bank does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Bank.

# Table of Contents

**1. Key Highlights**

**2. Financial Performance**

**3. Advances**

**4. Asset Quality**

**5. Liabilities & Branch Banking**

**6. Financials**

**7. Other Updates**

**8. Beyond Banking**



# Key Highlights



# Snapshot

## Operational



18 States and UTs



**Gross Advances:**  
Rs. ₹43,268 Cr [Rs. 37,344 Cr]  
SBL - 41%, VF - 23%,  
MFI - 12%, HF - 12%  
MSE - 5%, NBFC - 4%



1053 Banking Outlets  
390 ATMs<sup>#</sup>



**Disbursements for Q3FY26:**  
Rs. ₹6,557 Cr [Rs. 5,142 Cr]  
SBL - 26%, VF - 24%,  
MFI - 18%, HF - 8%,  
MSE - 4%, NBFC - 14%,  
Others - 5%



354 Business Correspondents



**Asset Quality:**  
GNPA: 2.62% [2.97%]  
\*GNPA: 2.58%  
NNPA: 0.88% [0.96%]  
PCR: 67.10% [68.28%]

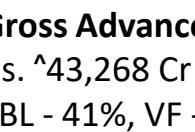


28,451 employees



**Yield on Gross Advances:**  
15.63% for Q3FY26 [16.60%]

## Asset Offerings

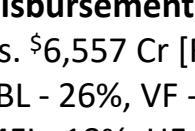


## Liability Profile

**Total Deposits:**  
Rs. 43,668 Cr [Rs. 40,719 Cr]  
CASA – 30%, TD – 70%



**PAT for Q3FY26:**  
Rs. 90Cr [Rs. 66Cr]



**Third Party Products:**  
LI & GI Premium-  
Rs. 38.4 Cr [Rs. 36.5 Cr]  
Mutual Fund AUM-  
Rs. 483 Cr [Rs. 460 Cr]



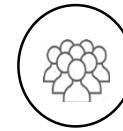
**Shareholders funds:**  
CRAR – 20.47%  
Tier I – 16.63%  
Tier II – 3.84%



**Cost of Funds for Q3FY26:**  
7.13% [7.49%]  
SA – 5.24%, TD – 8.08%



**NIM for Q3FY26:**  
6.72% [7.39%]



**CASA Ratio:**  
30% [29%]



**RoA:** Q3FY26 at 0.65% [0.53%]  
**RoE:** Q3FY26 at 6.10% [4.44%]

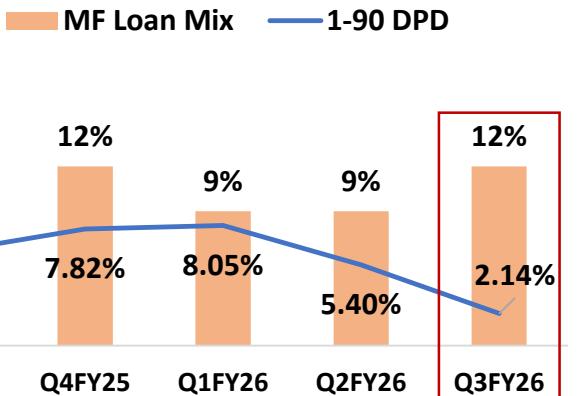
Figures in [] represent Q3FY25 data | \*Advance for the purpose of GNPA/NNPA calculation includes Securitization book | ^ Gross Advances includes IBPC, Securitization & DA

<sup>§</sup>Excludes Direct Assignment

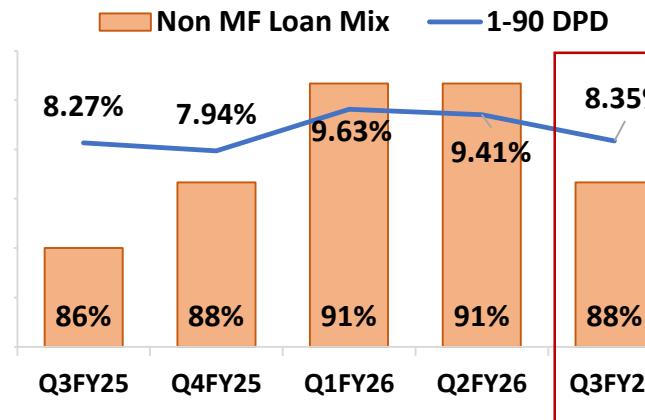
<sup>#</sup>Including 386 onsite and 4 offsite ATMs

# DPD Trends

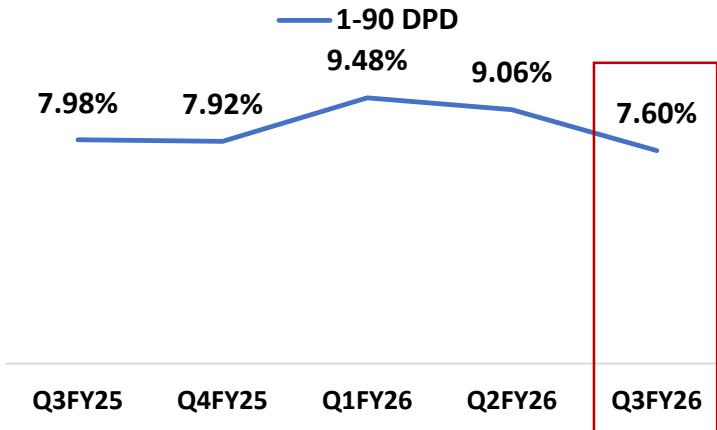
## MICROFINANCE



## NON MFI



## BANK



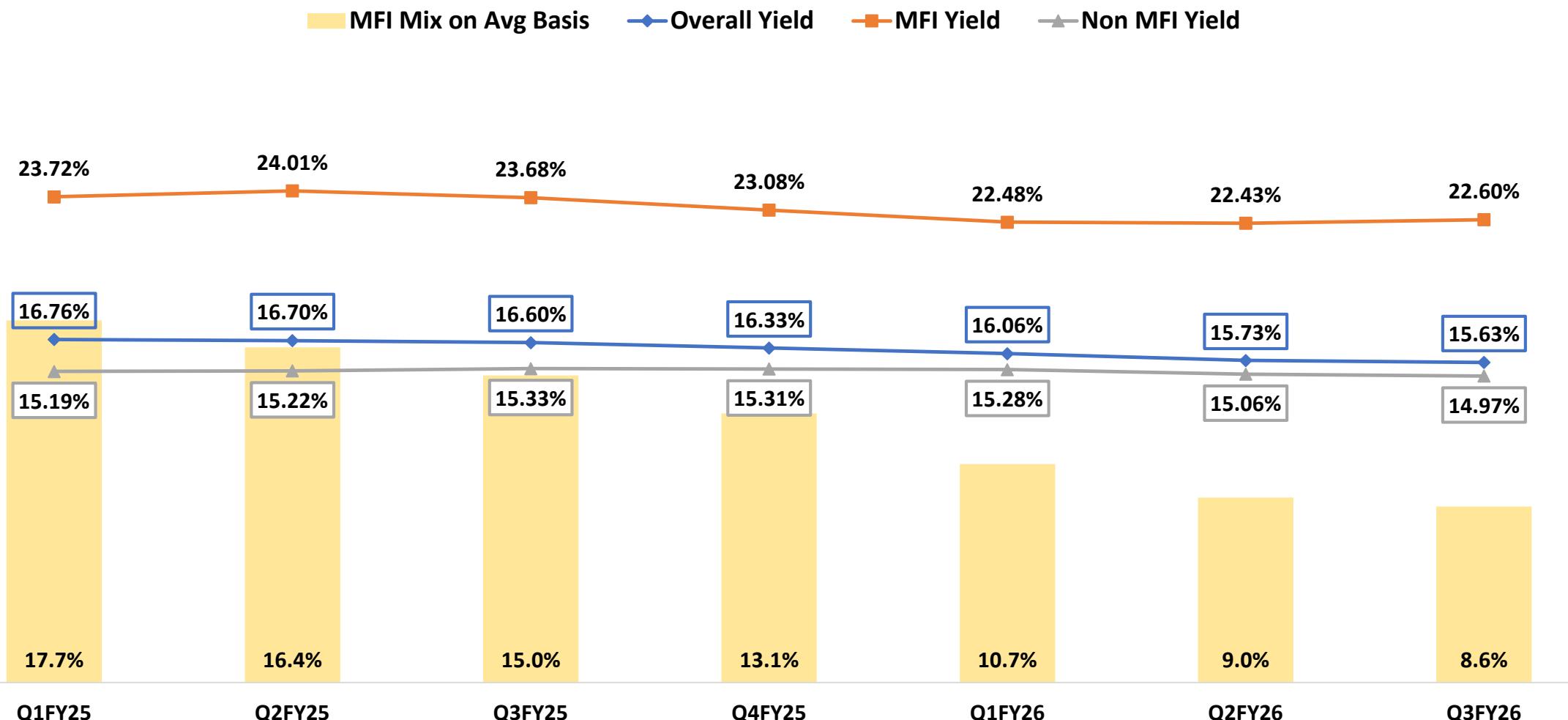
### X Bucket Collection Efficiency in MFI:

Particulars	Q3FY25	Q4FY25	Q1FY26	Q2FY26	Oct'25	Nov'25	Dec'25	Q3FY26
Overall	98.17%	97.96%	97.97%	98.56%	98.69%	99.12%	*99.12%	98.99%
TamilNadu (TN)	98.26%	98.41%	98.13%	98.63%	98.93%	99.24%	99.11%	99.09%
Karnataka (KA)	96.72%	91.85%	94.62%	96.81%	97.36%	98.26%	98.67%	98.11%

- MFI DPD shows significant improvement QoQ on account of increased collection efficiency. *TN constitutes more than 50% of the MFI portfolio and its collection efficiency continues to remain under control (higher than overall portfolio). Karnataka started showing improvement in collections which is ~8% of the MFI portfolio*

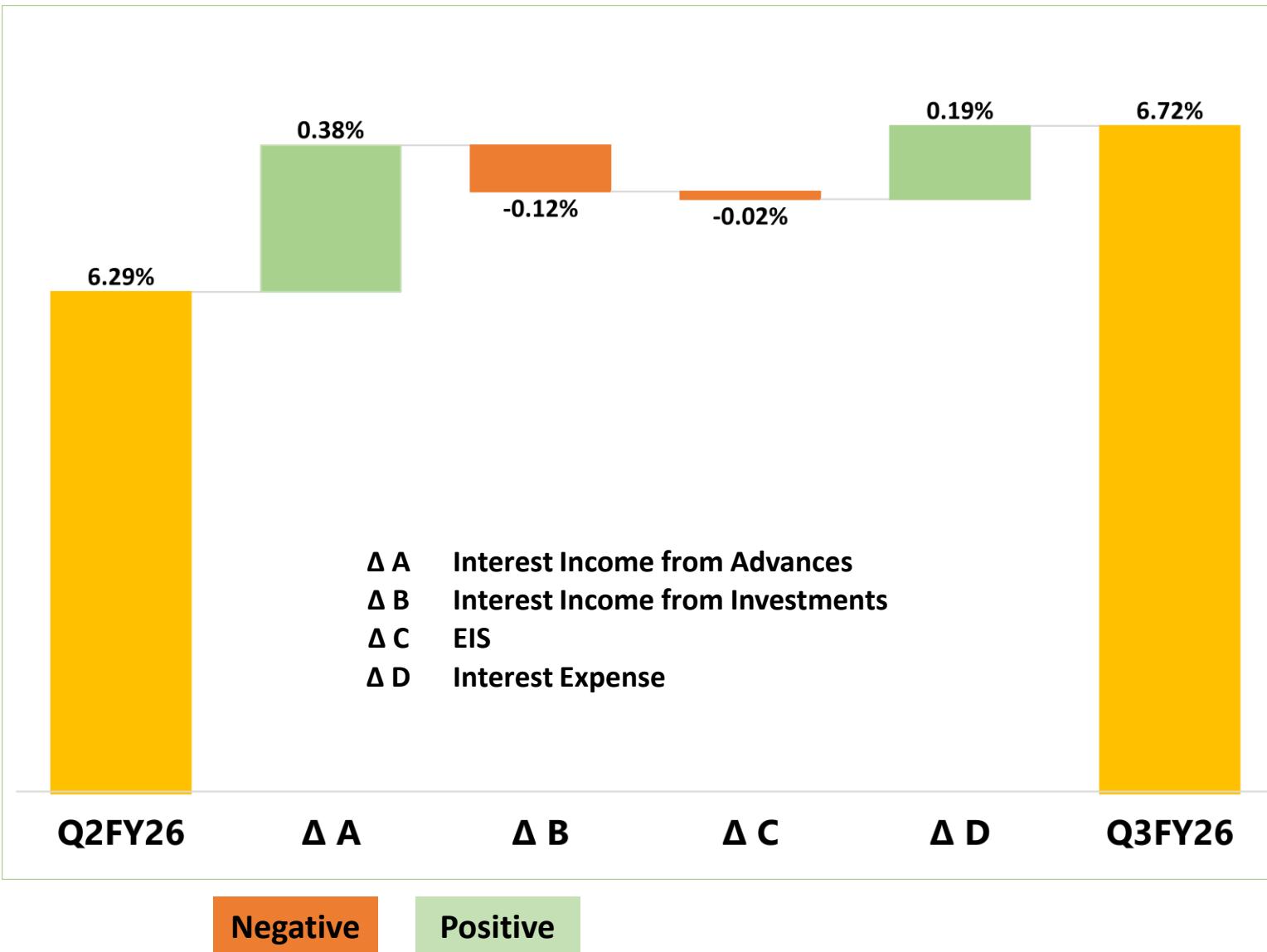
\*X bucket Collection efficiency for Dec'25 on POS is 99.39%. 99.12% shown here is on EMI efficiency.

# Yield on Gross Advances



- The decline in overall yield is primarily due to the reduction in MFI mix
- We have excluded the DA book in the denominator for the purpose of calculating Yield

# NIM Movement



***The bank reported a significant expansion in NIM due to the following factors:***

- Significant increase in interest income from advances sequentially
- Interest expenses reduced, driven by a decline in the cost of funds from 7.35% in Q2FY26 to 7.13% in Q3FY26

# Strategic Actions Taken

## **Microfinance:**

- Restarted disbursing MFI loans to maintain portfolio at around 10% levels of the overall Advances mix. MFI disbursements in Q3FY26 grew by 72% QoQ to Rs.1173 crs from Rs.682 crs in Q2FY26
- From August 2025, all MFI disbursements are aligned to a **monthly repayment mode**, which is helping to improve collection efficiency. **63% of the entire book is currently aligned to monthly repayment mode**
- The bank has started expanding new customer acquisition in MFI. The NTB (New to Bank) customer mix has increased to 47% in Q3FY26 from 18% in Q2FY26.
- We continue to lend cautiously in Karnataka with credit norms made more conservative than Mfin guardrails 2.0
- 100% of all the MFI loans disbursed from Q1FY26 are covered under CGFMU. As on Dec'25, 51% of the MFI principle outstanding is covered under this guarantee scheme
- New book (Disbursed from Jan'25) constitutes 65% of the MFI portfolio. The X Bucket collection efficiency of the said book for Dec'25 is 99.72%. With the MFI contribution expected to grow from 8.8% to 10% by the end of this year, the proportion of new book will increase resulting in improved collection efficiency

# Strategic Actions Taken

## Driving Growth in Secured Loans

- **SBL:** Karnataka has shown signs of improvement in net slippages (table below). Also, disbursements has improved and reached closer to normal levels.
- **Vehicle Finance:** To further strengthen the Used Car segment, we have identified ~100 high-potential existing branches and started deploying dedicated teams, ensuring focused execution and accelerated growth.
- **Gold Loans:** Presently this is offered in 250+ liability branches. To improve this business, Gold loan is currently introduced in 38 existing Asset branches. A phased roll out in other branches will follow in FY27
- **AHF:** AHF, which was operating through 70 asset branches, expanded to additional 19 asset branches in Q3FY26. The expansion pipeline remains intact, with ~10 more asset branches expected to be added by Q4FY26.

*Overall Advances and Deposits have delivered a robust CAGR of 23% and 32% over the past three years ending FY25, underscoring inherent strength in our Banking franchise. For FY26, we expect advances growth of about 15% YoY (excluding DA book). Beyond FY26, we expect to sustain a steady-state trajectory of around 20% growth, driven by diversified portfolios and making all asset products available in existing asset branches.*

SBL Net Slippages	Q1FY26	Q2FY26	Q3FY26
Karnataka	9.35%	8.19%	4.68%
Others	2.07%	1.43%	0.95%
Overall	<b>3.22%</b>	<b>2.48%</b>	<b>1.53%</b>

# Delivering on Liability 2.0 Strategy

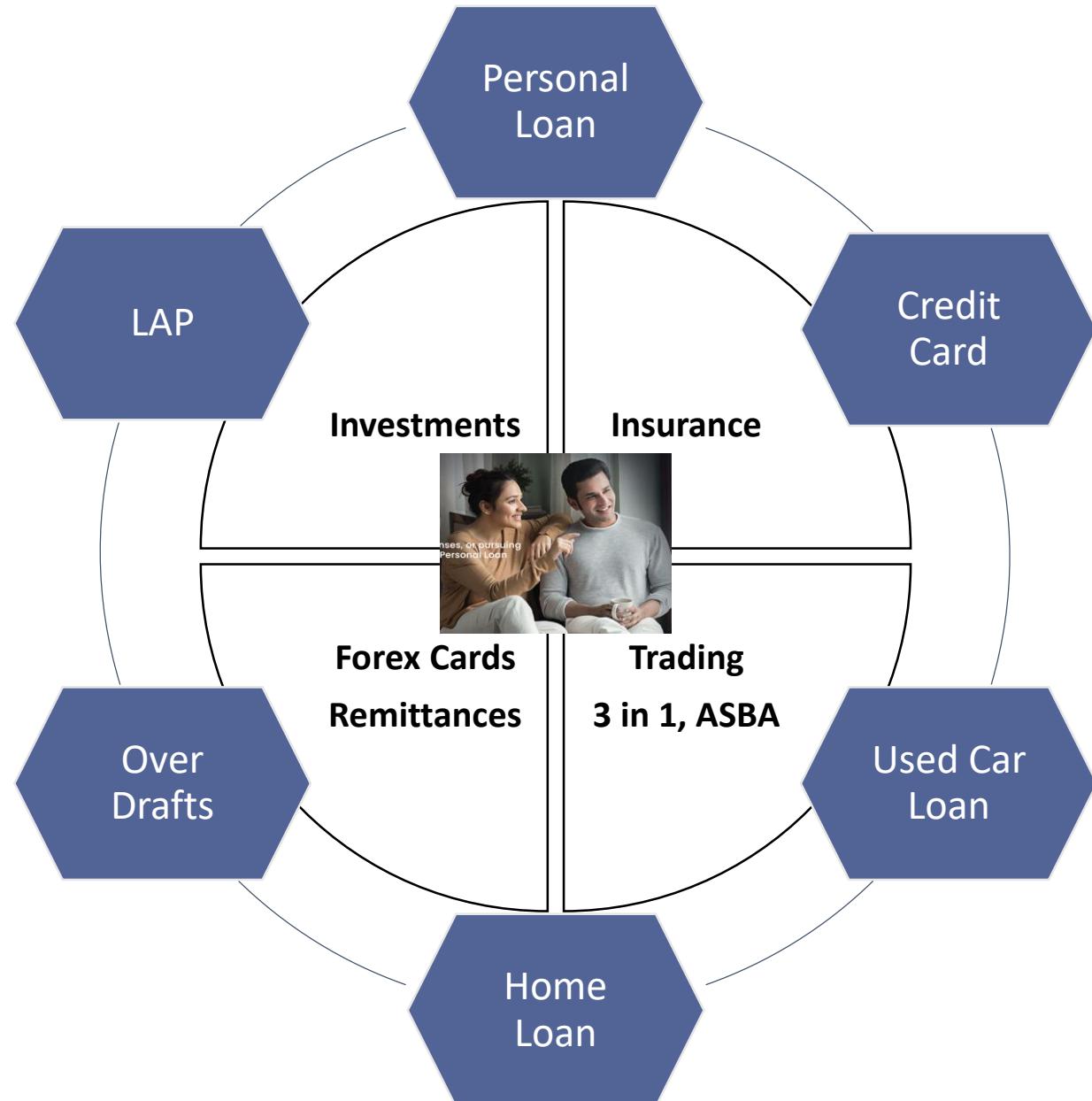
**Liability 2.0 Strategy** aims to improve our competitiveness by

- a) reducing the cost of mobilizing deposits through efficiency
- b) narrowing the difference in cost of funds compared to large banks. The peak RTD rate differential a year back was 1.25% and is now down to 0.8%.
- c) Reducing cost of SA. Cost of SA as of Sep '25 at 5.57% reduced to 5.24% by Dec '25
- d) Cost of Funds for Q2FY26 at 7.35% reduced to 7.13% for Q3Y26

**Strategic Drivers to enable reduction in interest rates on deposits:**

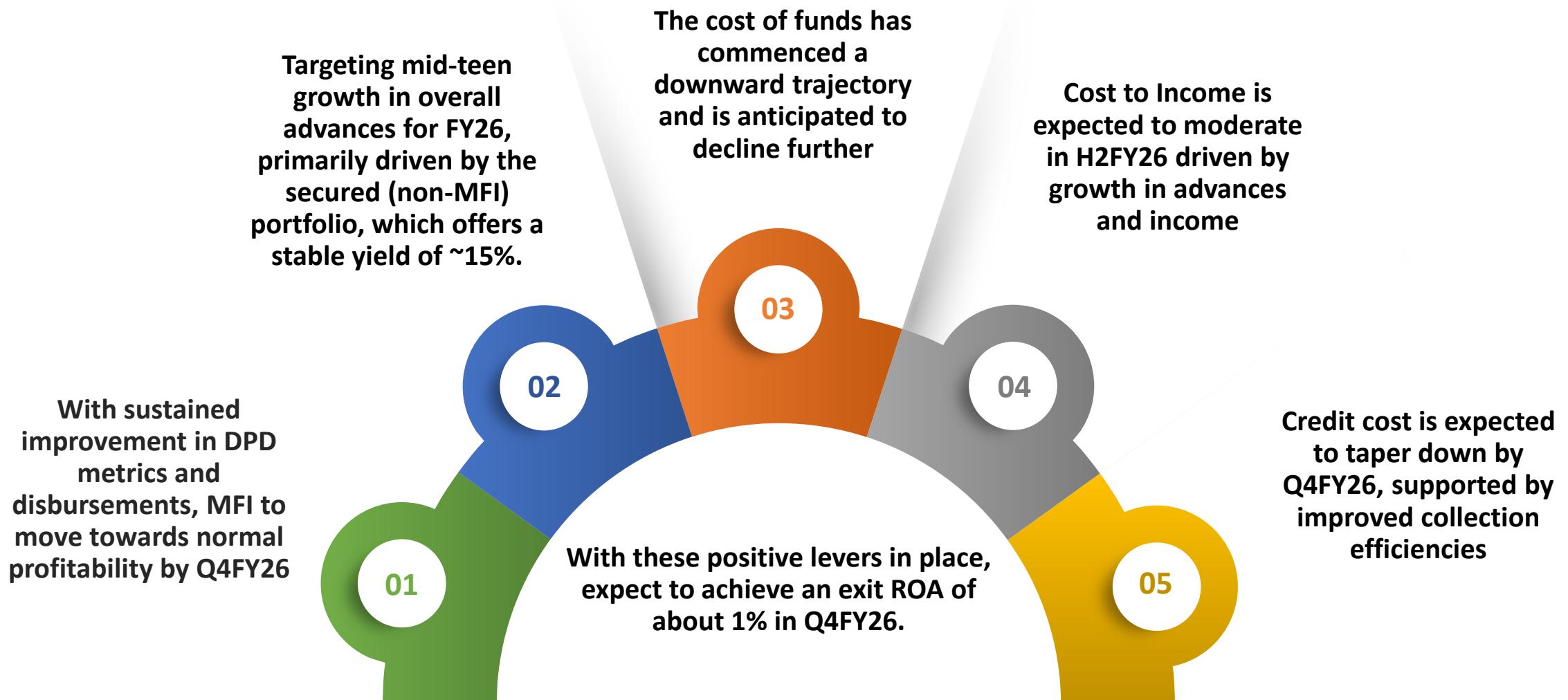
- Introduced Elite Lite & ARTHA to complement the existing elite product, addressing the Mass affluent to HNI segment
- Improving number of clients on family banking for Elite accountholders
- Higher number of products and services per client
- Using the Mobile 2.0 APP as key differentiator on self-service

*Over the past 9 years, we have put in place, a full range of products for Liability customers such as ASBA, 3-in-1 accounts, credit card, personal loans, affordable housing loans, secured business loans, MSME loans, retail AD1 products like FCNR B deposits, retail inward and outward remittance and forex card; and third party products on investment, insurance and prime home loans.*



# Outlook for FY26

*We are in line with our stated guidance for FY26.*



# Key Highlights



## Assets

- Highest ever overall Disbursements at Rs. 6557 crs in Q3FY26, a growth of 28% YoY & 22% QoQ
- Highest ever quarterly Non MFI Disbursements at Rs. 5385 crs in Q3FY26, a growth of 35% YoY & 15% QoQ
- Gross advances grew by 16% YoY & 11% QoQ supported by robust disbursements across verticals. Disbursements in MFI grew by 72% QoQ.
- Microfinance & Micro Loans Advances includes purchase of Agri assets from other Regulated Entities under Direct Assignment (DA) of Rs. 1343 Crore. Excluding this DA, Overall bank Advances grew by 12% YoY & 7% QoQ
- Non MFI book grew 19% YoY, led by 17% growth in HF, 35% in MSE and 110% in Gold over previous year. MSE portfolio has crossed Rs 2000 Crs and Gold loan portfolio has crossed Rs.500 Crs during the quarter. Our Flagship product SBL grew by 14% YoY.
- Secured BL advances, a part of SBL (Small Business Loans), has grown 22% YoY contributing 32% of the overall SBL portfolio.
- Used Car and Used CV Advances have registered a growth of 36% YoY and 23% YoY respectively. Vehicle Finance portfolio is shifting towards used segments as per plan and guidance.

# Key Highlights



## Liabilities

- Overall deposits grew by 7% YoY
- Cost of Funds reduced by 22 bps to 7.13% during the quarter aided by reduction in rates offered in SA and TD
- CASA ratio stable at 30%
- Total Retail Deposits (Retail TD+CASA) forms 73% of the overall deposits
- About 94% of bulk TD is in the non-callable mode
- CD ratio at 92.96% in Q3FY26 as compared to 84.09% in Q2FY26. CD Ratio after reducing Refinance borrowings from advances stands at 85.41% for Q3FY26 as compared to 78.52% for Q2FY26
- The bank has launched new products - **Elite Lite** for the Mass Affluent, **ARTHA** for HNIs and **EPIC** for Non resident HNI Segment
- The recently launched FCNR deposit has crossed USD20 million

ELITE LITE  
EQUITAS

The 1<sup>st</sup> Step Towards Premium Banking!

Complimentary Insurance\*

Avail 25%\* discount on Annual Locker Rentals

You can group up to 4 family members

Discounted Rates for Will Writing

\*T&C Apply

ELITE EPIC  
EQUITAS

Exclusive Family Banking Program for NRIs

Complimentary airport lounge access to travel with comfort

75% discount on annual locker rentals for securing valuables

Dedicated Virtual Relationship Manager (VRM) support (as per your time zone)

Complimentary Home Insurance Cover up to ₹ 10 Lakhs\*

\*T&C Apply

# Highlights



## Asset Quality & Provisioning

- GNPA reduced by 20 bps QoQ at 2.62% in Q3FY26 as compared to 2.82% in Q2FY26; including securitization book, GNPA would stand at 2.58%
- NNPA reduced by 7 bps QoQ to 0.88% in Q3FY26 as compared to 0.95% in Q2FY26
- Net Slippages reduced significantly by 126 Bps at a bank level on a QoQ basis
- Credit Cost has reduced to 1.88% in Q3FY26 as compared to 2.16% in Q2FY26 and 2.65% in Q3FY25
- 1-90 DPD for the bank has reduced by 146 bps QoQ



## Profit & Loss

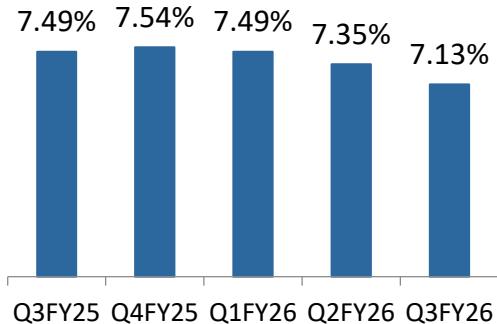
- Net Income grew by 8% YoY and 14% QoQ and Total Opex grew by 16% YoY and 9% QoQ
- NIM has significantly improved by ~43 bps QoQ to 6.72% in Q3FY26 majorly contributed by interest income on advances
- The bank reported a PAT of Rs.90 crs, a growth of 36% YoY & 273% QoQ. This is after making a one-time incremental provision of Rs. 29.52 crs due to the implementation of new Labour Code in Q3FY26

# Financial Performance – Quarterly Trends

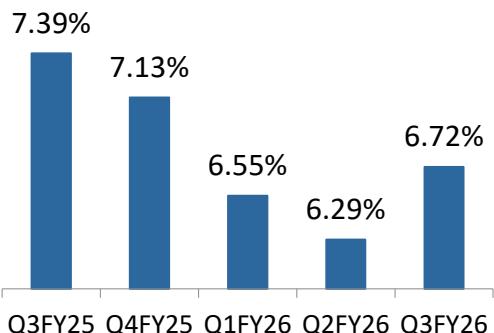


# Key Ratios

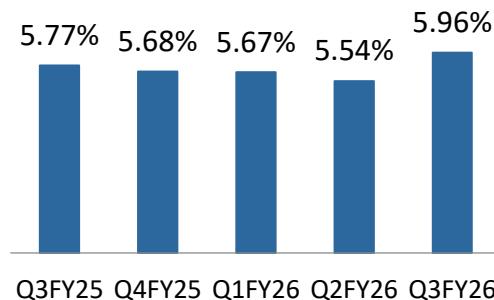
## Daily Avg Cost of Funds



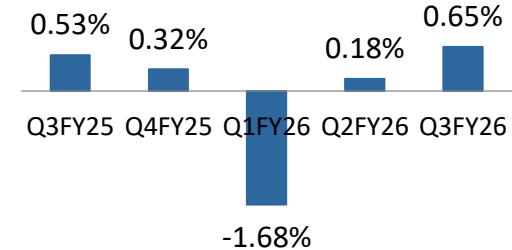
## Net Interest Margin (NIM)



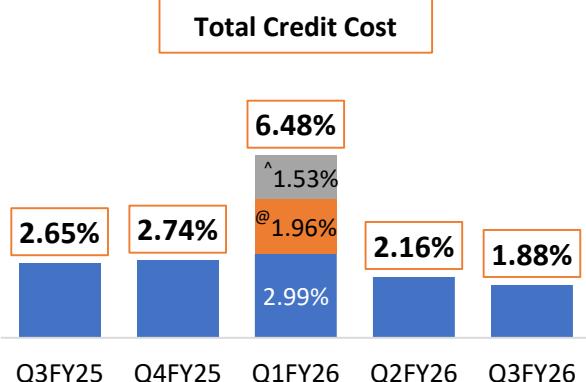
## Cost to Assets



## RoA



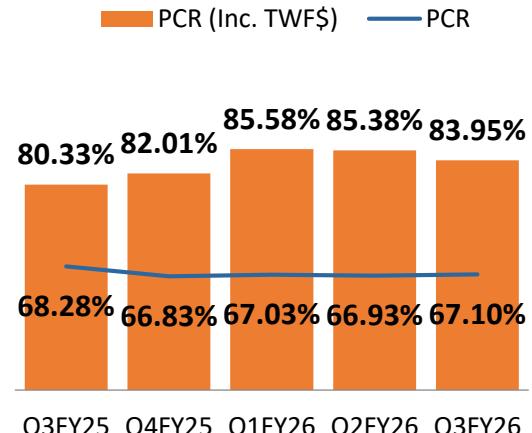
## Credit Cost



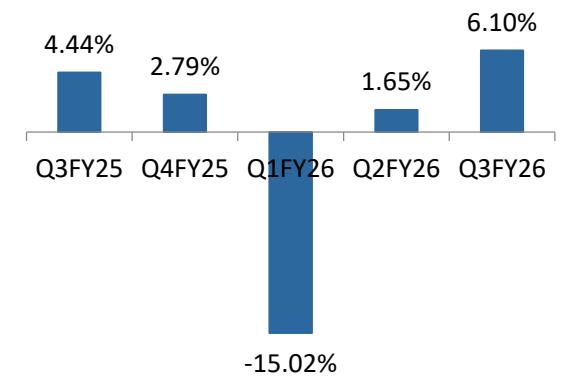
## GNPA & NNPA



## Provision Coverage Ratio



## RoE

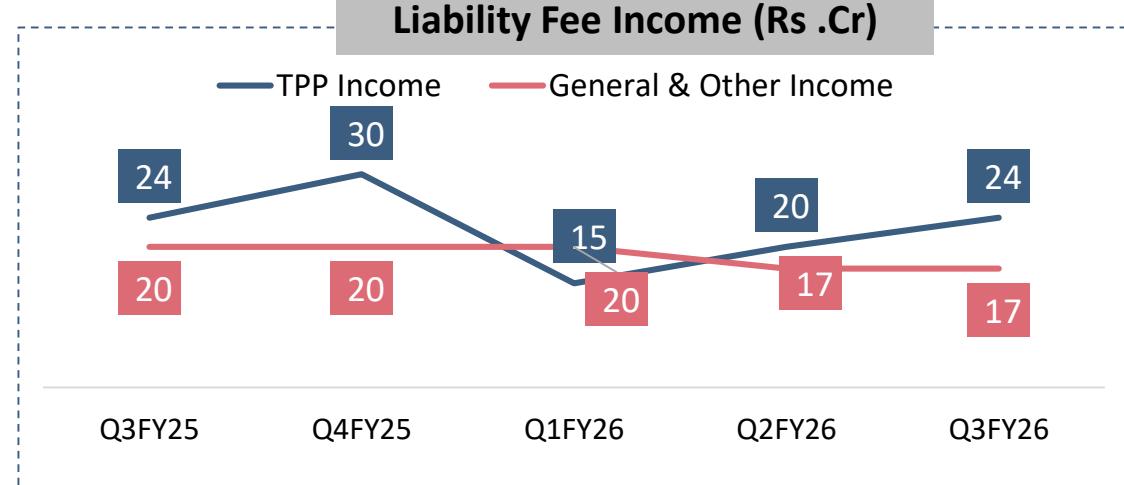
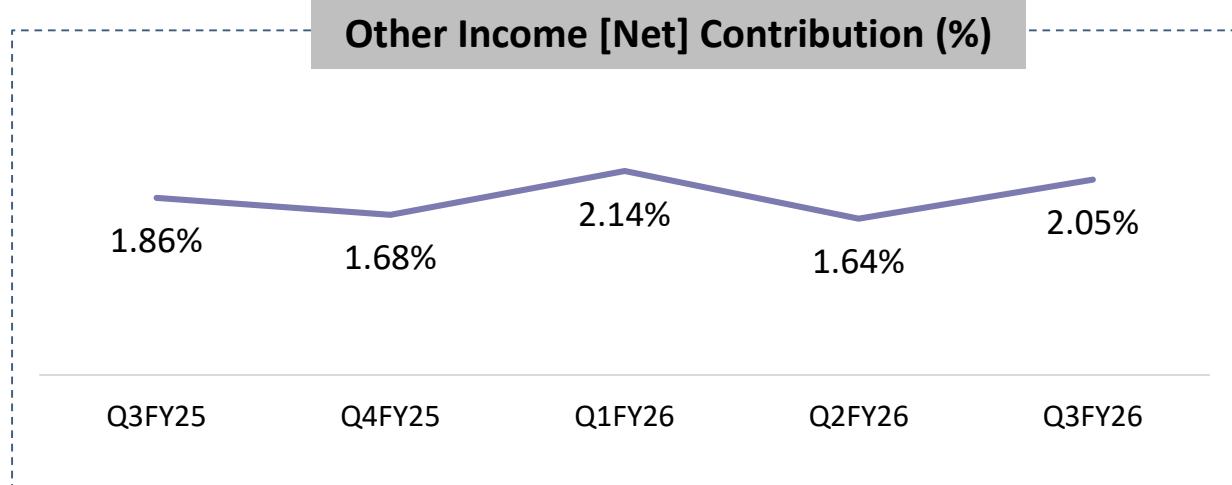
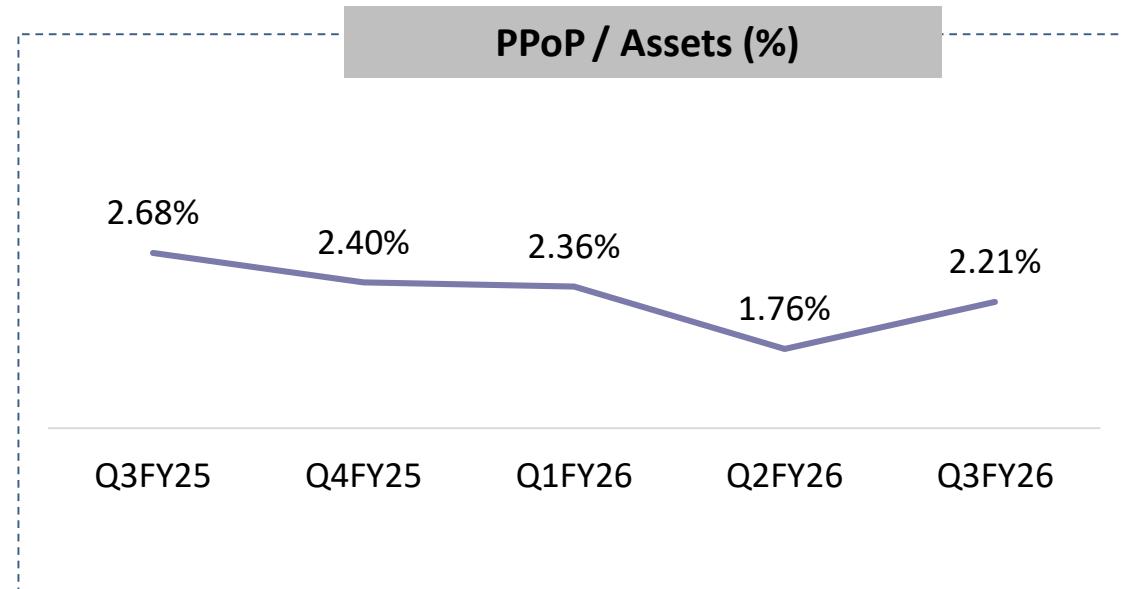
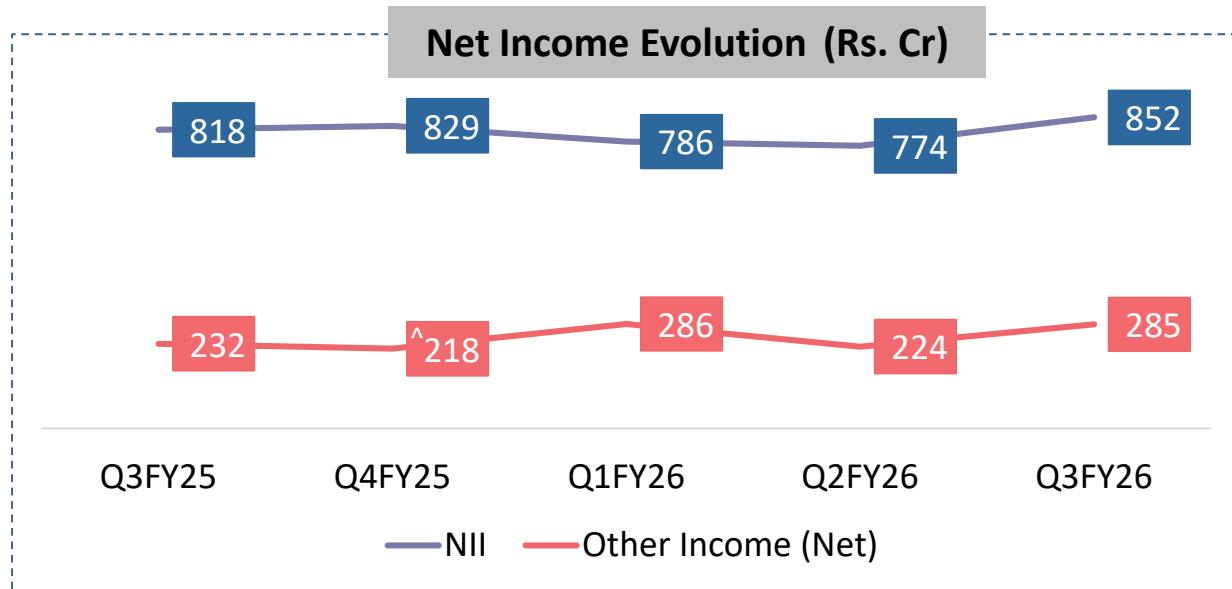


\*Additional floating provision of Rs.180 crs / #Additional stress sector provisioning of ~Rs.100 crs

@Additional standard asset provision of Rs.185 crs / ^Additional NPA Provision due to change in Provisioning norms of ~Rs.145 crs

<sup>s</sup>including Technical Write offs

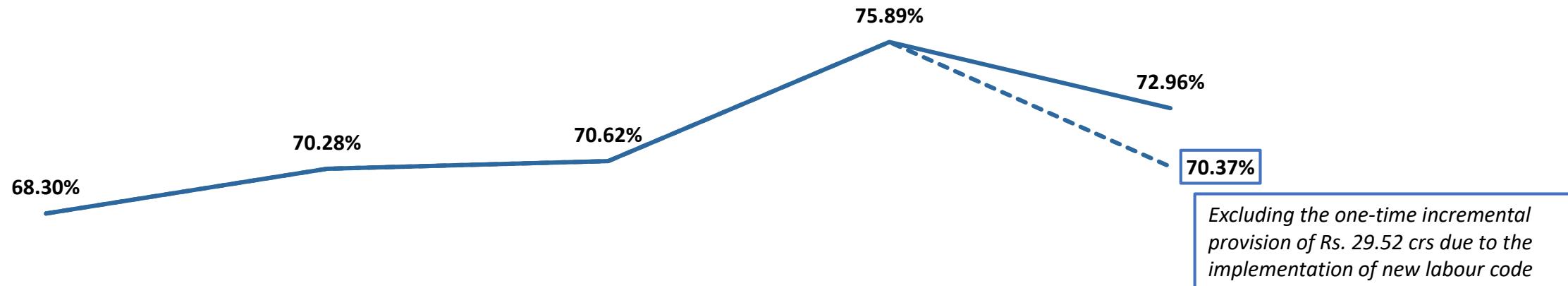
# Income Evolution



# Opex evolution

Rs. Cr	Q3FY25	Q4FY25	Q1FY26	Q2FY26	Q3FY26
Employee expenses	425	418	460	474	516
Other expenses (net of digital expenses)	253	279	258	244	270
Depreciation	39	39	39	39	43
Total Operating expenses	717	736	757	757	829
No. of employees	24,238	25,409	25,865	27,145	28,451

## Cost to Income



Q3FY25

Q4FY25

Q1FY26

Q2FY26

Q3FY26

# Advances



# Advances evolution

Rs Cr	Q3FY25	Q4FY25	Q1FY26	Q2FY26	Q3FY26	YoY %	Mix %
Micro Finance & Micro Loans	5,370	4,527	3,537	3,392	^5,159	-4%	12%
Small Business Loans (SBL)	15,564	16,383	16,767	17,188	17,756	14%	41%
Housing Finance	4,565	4,769	4,868	5,066	5,360	17%	12%
Vehicle Finance	9,262	9,456	9,510	9,801	10,118	9%	23%
- Used CV	4,487	4,730	4,897	5,228	5,530	23%	13%
- New CV	3,081	2,853	2,601	2,420	2,290	-26%	5%
- Used Car	1,695	1,873	2,012	2,153	2,298	36%	5%
MSE Finance	1,499	1,689	1,696	1,851	2,021	35%	5%
NBFC	550	525	562	1,085	1,895	244%	4%
Gold	283	319	351	407	593	110%	1%
Others <sup>†</sup>	251	319	319	333	366	46%	1%
<b>Gross Advances</b>	<b>37,344</b>	<b>37,986</b>	<b>37,610</b>	<b>39,123</b>	<b>43,268</b>	<b>16%</b>	<b>100%</b>

<sup>†</sup> Others overdrafts against fixed deposits, credit cards, personal loans, staff loans and reverse repo of more than 14 days

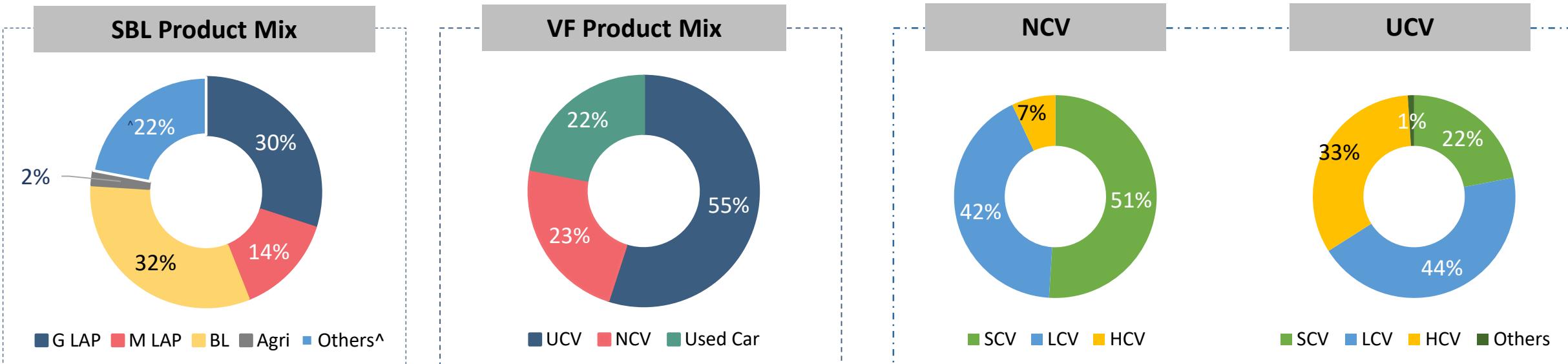
<sup>^</sup>Includes DA

# Disbursements evolution

Rs Cr	Q3FY25	Q4FY25	Q1FY26	Q2FY26	Q3FY26	YoY %
Micro Finance & Micro Loans	1,145	355	266	682	1,173	2%
Small Business Loans (SBL)	1,713	1,684	1,245	1,636	1,698	-1%
Housing Finance	366	417	311	474	556	52%
Vehicle Finance	1,512	1,321	1,221	1,506	1,569	4%
- Used CV	917	860	815	1,072	1,071	17%
- New CV	230	93	58	57	105	-54%
- Used Car	365	368	348	377	393	8%
MSE Finance	197	235	169	277	263	34%
NBFC	65	100	135	625	945	1354%
Gold	145	154	159	172	349	141%
Others	1	1	7	8	4	457%
<b>Total Disbursements</b>	<b>5,142</b>	<b>4,267</b>	<b>3,511</b>	<b>5,380</b>	<b>6,557</b>	<b>28%</b>

# Segmental Details

Product Segment	Number of Live Loans	ATS @ Disbursement (Lacs)	ATS @ Portfolio (Lacs)	GNPA (%)	PCR (%)
Micro Finance & Micro Loans\$	10,41,896	0.70	0.37	6.62%	99.57%
Small Business Loans (SBL)	3,13,069	10.58	5.64	3.04%	27.26%
Housing Finance	46,555	14.48	10.47	1.04%	26.92%
Vehicle Finance	2,82,204	6.25	3.40	1.90%	53.55%
MSE Finance	2,657	117.61*	*66.96	3.48%	58.18%
NBFC	41	7875	3,947.65	-	-



# Asset Quality



# Asset Quality Trend

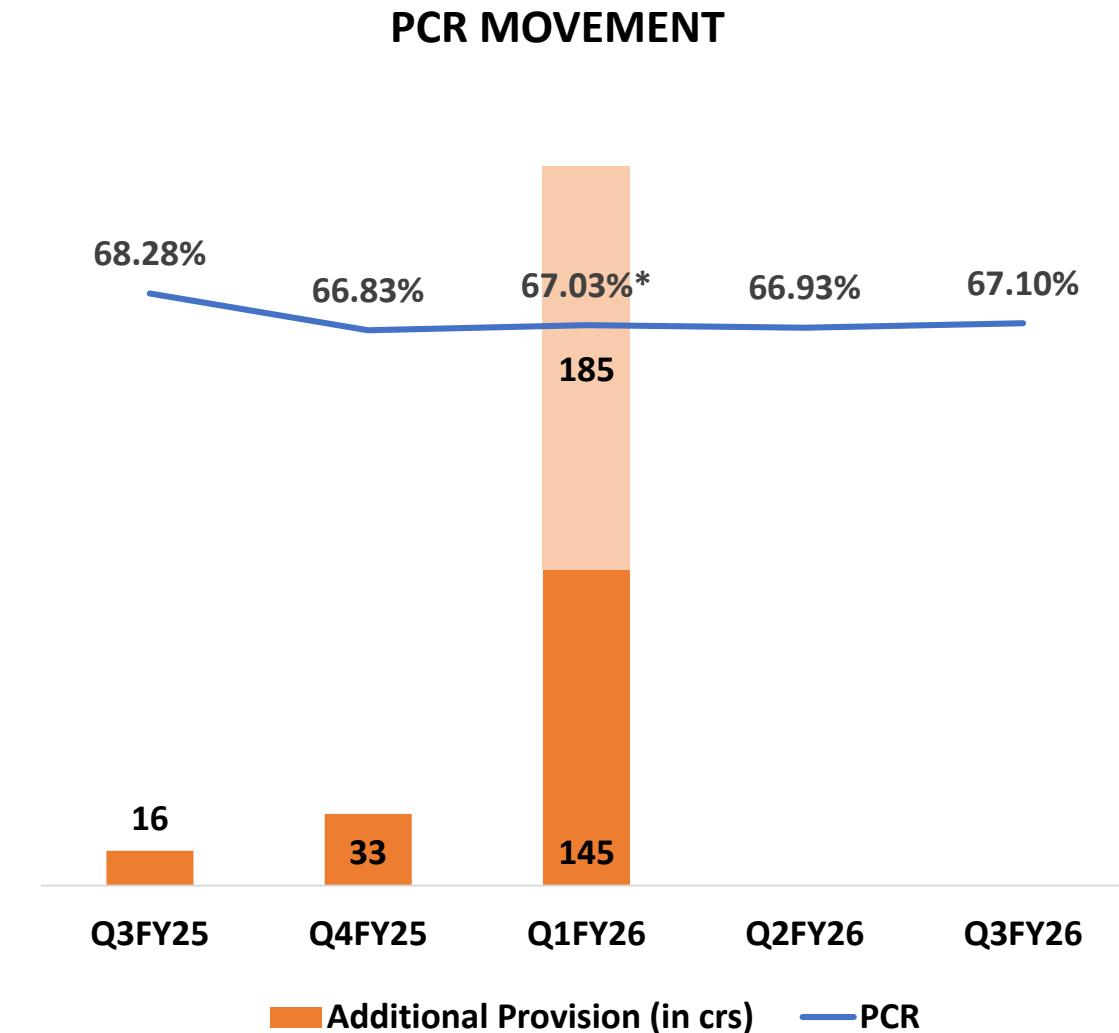
GNPA Movement (Rs. Cr)	Q1FY25	Q2FY25	Q3FY25	Q4FY25	Q1FY26	Q2FY26	Q3FY26
<b>Opening GNPA Balance (A)</b>	<b>821.28</b>	<b>889.04</b>	<b>1022.82</b>	<b>1071.87</b>	<b>1067.73</b>	<b>1035.99</b>	<b>1081.87</b>
<b>Net Slippages (B)</b>	<b>204.72</b>	<b>288.92</b>	<b>283.85</b>	<b>295.31</b>	<b>452.77</b>	<b>355.19</b>	<b>246.54</b>
- Net Slippages MFI Book	77.97	124.12	199.49	172.44	229.63	178.11	102.41
- Net Slippages Non MFI Book	126.75	164.80	84.36	122.87	223.14	177.09	144.13
<b>Total Write-offs (C)</b>	<b>136.96</b>	<b>155.14</b>	<b>234.80</b>	<b>299.45</b>	<b>484.51</b>	<b>92.85</b>	<b>157.46</b>
NPA Assets sold to ARC (D)	-	-	-	-	-	<b>216.46</b>	<b>54.85</b>
<b>Closing GNPA Balance (E = A + B - C - D)</b>	<b>889.04</b>	<b>1022.82</b>	<b>1071.87</b>	<b>1067.73</b>	<b>1035.99</b>	<b>1081.87</b>	<b>1116.09</b>
<i>Net Slippages Ratio (MFI Book)</i>	4.98%	8.31%	14.16%	12.85%	20.29%	20.14%	12.08%
<i>Net Slippages Ratio (Non MFI Book)</i>	1.81%	2.28%	1.11%	1.54%	2.67%	2.08%	1.61%
<b>Net Slippages Ratio</b>	<b>2.38%</b>	<b>3.31%</b>	<b>3.15%</b>	<b>3.16%</b>	<b>4.77%</b>	<b>3.78%</b>	<b>2.52%</b>

- Significant improvement in MFI & Non MFI Net Slippages
- Lowest Net slippages Ratio for the Bank in the last 6 quarters

Note - Slippages are reported on an Annualised basis

# Strengthening Provision Coverage

Asset Classification	Nature	Provisioning as per IRAC	Provisioning as per Equitas
Sub-standard	Secured	15%	27%
	Unsecured	25%	100%
Doubtful-1	Secured	25%	77%
	Unsecured	100%	100%
Doubtful-2	Secured	40%	100%
	Unsecured	100%	100%
Doubtful - 3	Secured	100%	100%
	Unsecured	100%	100%



\* Bank has further strengthened its provisioning norms. This has lead to additional provisions of ~ Rs. 145 Crs and one time additional stress sector provisioning of ~Rs. 185 Crs proactively on standard assets for MFI.

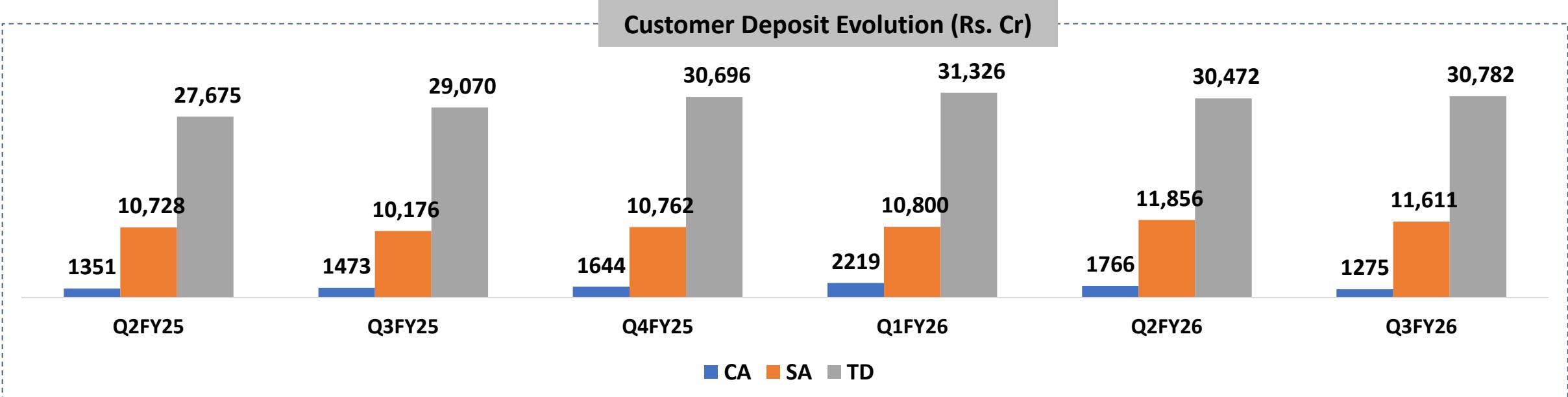
# Liabilities & Branch Banking



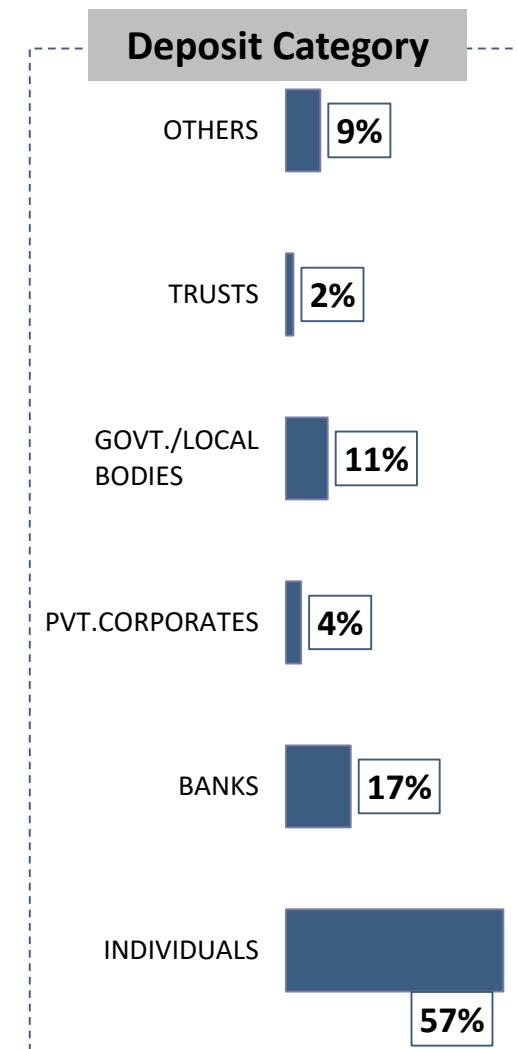
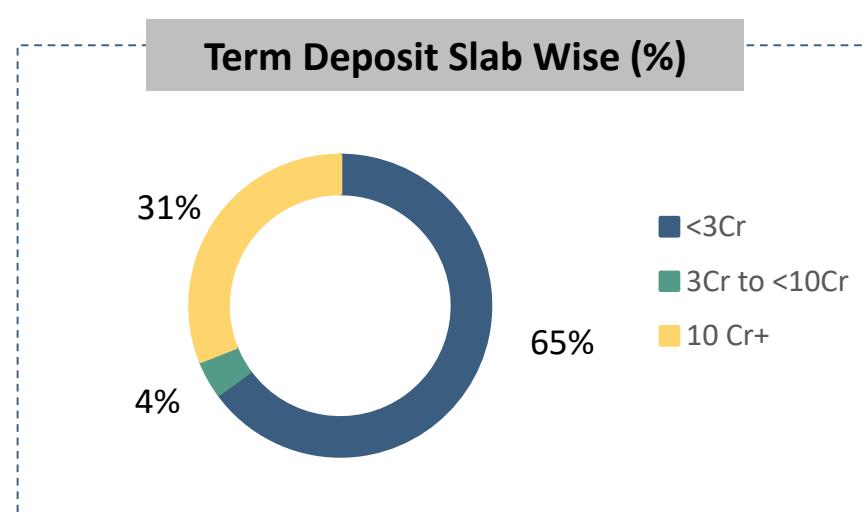
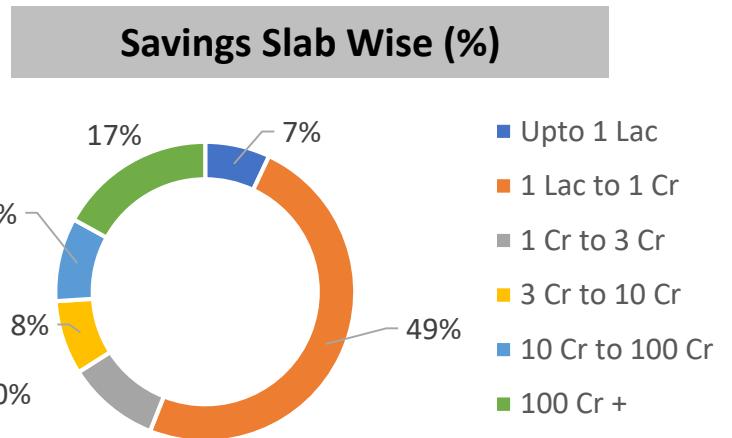
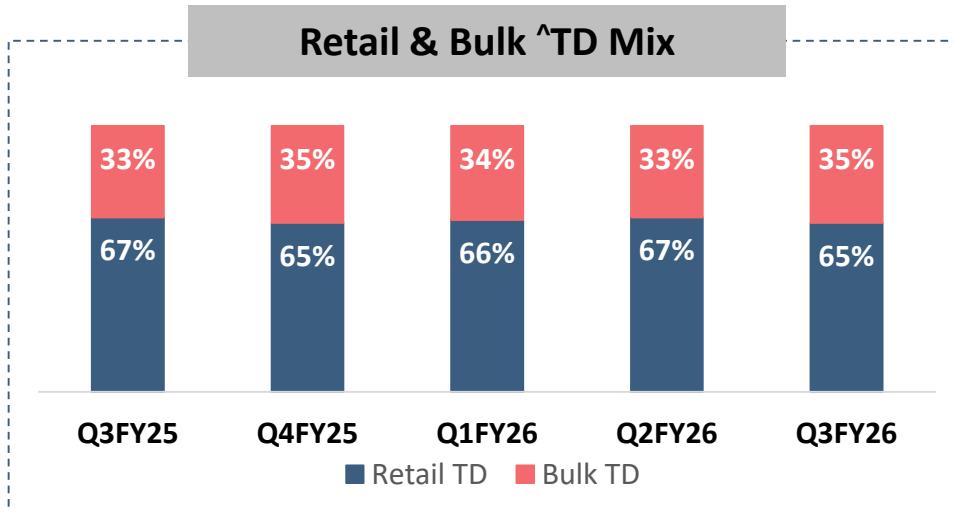
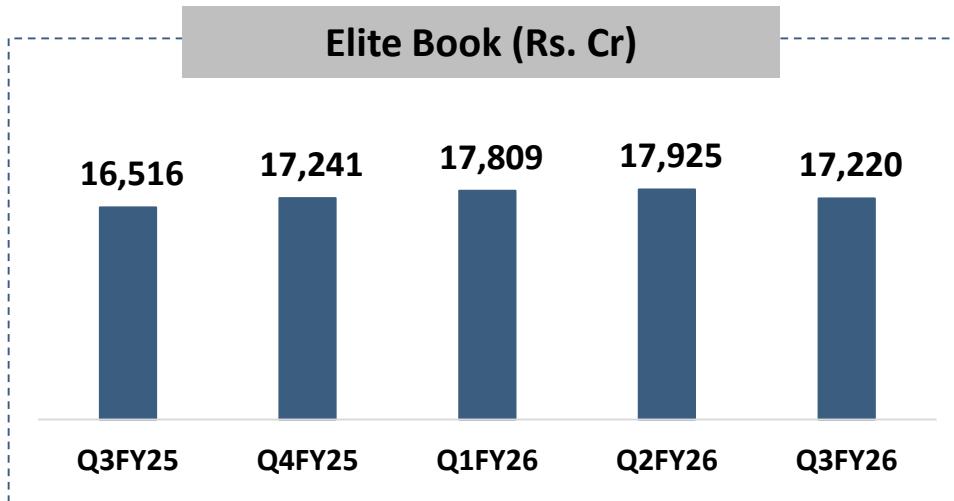
# Deposits Evolution

as on 31 <sup>st</sup> Dec 2025	CA	SA	CASA	TD	CASA+TD
	[Current Account]	[Savings Account]	[Low cost deposits]	[Term Deposits]	[Customer Deposits]
Balance (Cr)	1275	11,611	12,886	^30,782	43,668
as a % of total borrowings (Rs. 47,966 Cr)	3%	24%	27%	64%	91%
as a % of total deposits (Rs. 43,668 Cr)	3%	27%	30%	70%	100%

<sup>^</sup>Includes Certificate of Deposits of Rs. 2,684 Crs



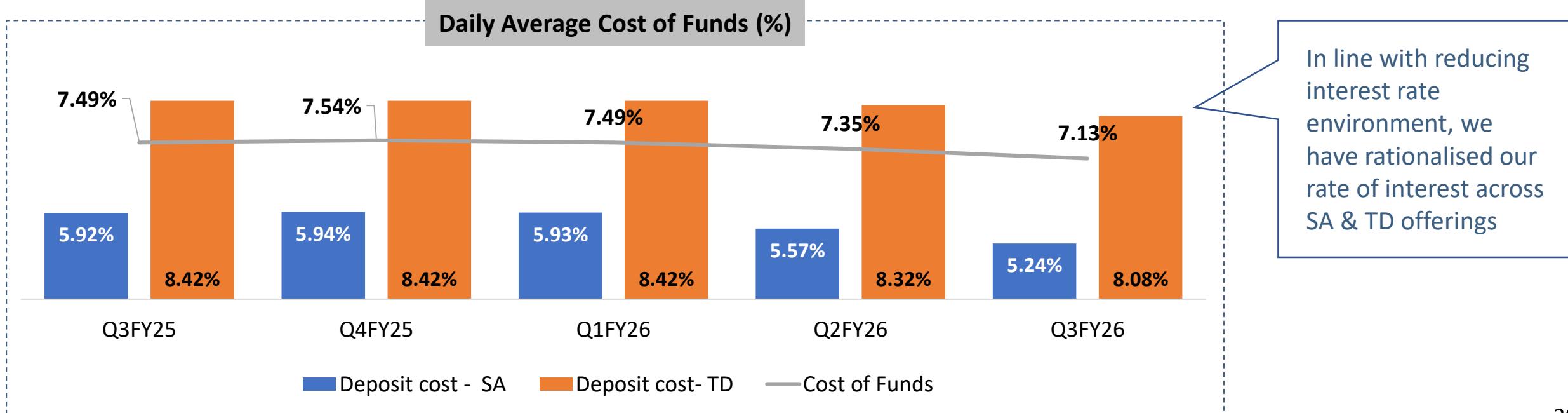
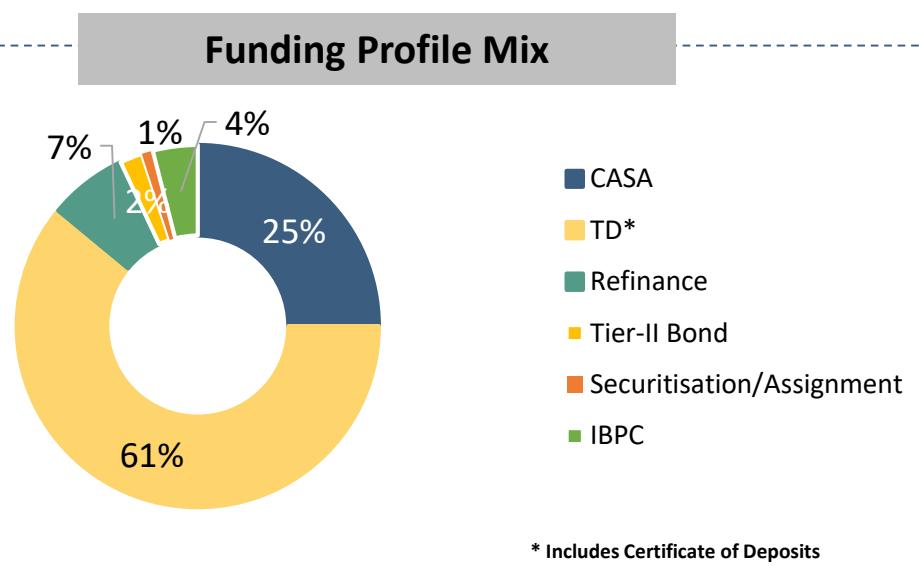
# Customer Deposit Profile



<sup>^</sup>TD excludes certificate of Deposits | Retail TD as defined by RBI

# Funding Profile

Book Value (In Rs Cr)	Q1FY26	Q2FY26	Q3FY26
TD	28,629	28,084	28,098
Certificate of Deposits	2,697	2,388	2,684
Refinance	1,521	2,452	3,299
Tier – II Bond	500	1,000	1,000
CASA	13,019	13,622	12,886
Securitization/Assignment	925	797	673
IBPC	1250	1250	2000
<b>Total</b>	<b>48,541</b>	<b>49,593</b>	<b>50,640</b>



# Treasury Update



The Bank's total net Investment portfolio of Rs. 10,418 Crore comprises of SLR and Non-SLR securities

Category ( In Rs. Cr)	Q3FY26
SLR	9,217
Non SLR	1,201
<b>Total</b>	<b>10,418</b>



## Borrowings & Liquidity

- The Bank's Certificate of Deposits (CD) programme has highest rating at A1+ from India Ratings, CareEdge Ratings & CRISIL.
- The Bank's issuer rating has been rated AA-/Stable by India Ratings & CareEdge Ratings
- The Bank's Tier-II Bond has been rated AA-/Stable by India Ratings & CareEdge Ratings
- Liquidity Coverage Ratio (LCR) as on 31.12.2025 is 148.83%
- The Bank has adequate eligible advances available to raise funds through refinance or IBPC whenever required which provides strong cushion to ALM position of the Bank.



Income from Investments (including MTM & dividend) for the quarter is Rs. 34 Crore

# Financials



# Balance Sheet

Particulars (in Rs Cr)	Dec-25	Dec-24	YoY %	Sep-25	QoQ%
<strong>Capital &amp; Liabilities</strong>					
Capital	1,141	1,139	0%	1,141	0%
Reserves & Surplus	4,805	4,868	-1%	4,718	2%
Networth	5,946	6,007	-1%	5,859	2%
Deposits	43,668	40,719	7%	44,094	-1%
Borrowings	4,299	2,427	77%	3,452	25%
Other Liabilities & Provision	1,873	1,670	12%	2,026	-8%
<strong>Total</strong>	<strong>55,786</strong>	<strong>50,823</strong>	<strong>10%</strong>	<strong>55,431</strong>	<strong>1%</strong>
<strong>Assets</strong>					
Cash and Balances With Reserve Bank of India	3,244	3,333	-3%	5,614	-42%
Balances With Banks and Money At Call and Short Notice	186	736	-75%	726	-74%
Investments	10,418	9,415	11%	10,598	-2%
Advances	39,846	35,386	13%	36,352	10%
Fixed Assets	705	633	11%	709	-1%
Other Assets	1,387	1,320	5%	1,432	-3%
<strong>Total</strong>	<strong>55,786</strong>	<strong>50,823</strong>	<strong>10%</strong>	<strong>55,431</strong>	<strong>1%</strong>
<strong>Gross Advances</strong>	<strong>43,268</strong>	<strong>37,344</strong>	<strong>16%</strong>	<strong>39,123</strong>	<strong>11%</strong>

# Profit & Loss Account

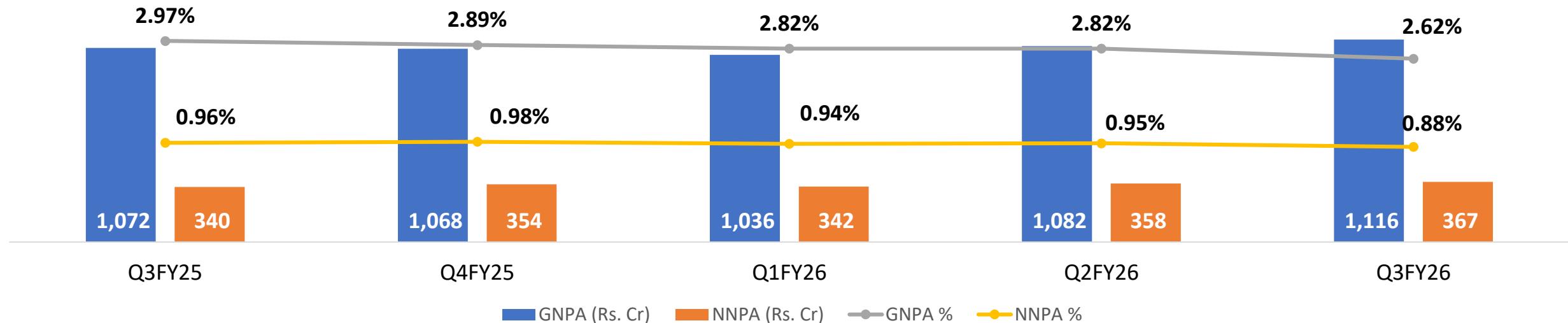
Particulars (in Rs Cr)	Q3FY26	Q3FY25	YoY%	Q2FY26	QoQ%
Interest Income from Loans	1,495	1,425	5%	1,410	6%
Income on Investments	169	164	3%	163	4%
Interest on balances with RBI and other inter bank funds	28	23	19%	44	-37%
<b>Total Interest Income</b>	<b>1,692</b>	<b>1,612</b>	<b>5%</b>	<b>1,617</b>	<b>5%</b>
Finance Cost					
Interest on deposits	760	747	2%	791	-4%
Interest on RBI / inter-bank borrowings	7	10	-26%	6	22%
Other interest	73	37	99%	47	55%
<b>Total Finance Cost</b>	<b>840</b>	<b>794</b>	<b>6%</b>	<b>844</b>	<b>0%</b>
<b>Net Interest Income</b>	<b>852</b>	<b>818</b>	<b>4%</b>	<b>773</b>	<b>10%</b>
Other Income^					
Asset Fee Income	209	148	42%	153	37%
Treasury & PSLC Fee Income	34	40	-15%	33	0%
Liability & Distribution Income	42	44	-6%	37	12%
<b>Total Other Income^</b>	<b>285</b>	<b>232</b>	<b>23%</b>	<b>224</b>	<b>27%</b>

<sup>^</sup>Other income is net of digital expenses

# Profit & Loss Account

Particulars (in Rs Cr)	Q3FY26	Q3FY25	YoY%	Q2FY26	QoQ%
<b>Net Income</b>	<b>1,137</b>	<b>1,050</b>	<b>8%</b>	<b>997</b>	<b>14%</b>
Employee Cost	516	425	21%	474	9%
Opex	313	292	7%	283	10%
<b>Total Operating Expenditure</b>	<b>829</b>	<b>717</b>	<b>16%</b>	<b>757</b>	<b>9%</b>
<b>PBT before provision &amp; Write-off</b>	<b>308</b>	<b>333</b>	<b>-8%</b>	<b>240</b>	<b>28%</b>
Credit Cost	194	243	-20%	207	-7%
<b>PBT</b>	<b>114</b>	<b>90</b>	<b>27%</b>	<b>33</b>	<b>239%</b>
Taxes	24	24	1%	9	152%
<b>PAT</b>	<b>90</b>	<b>66</b>	<b>36%</b>	<b>24</b>	<b>273%</b>

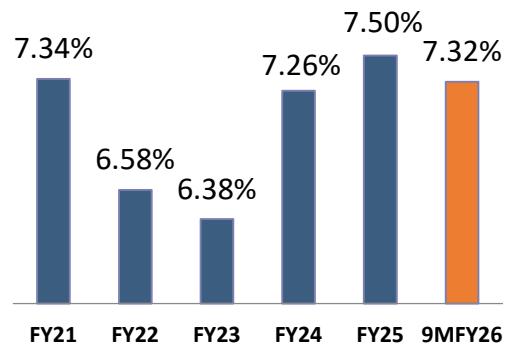
# GNPA Movement



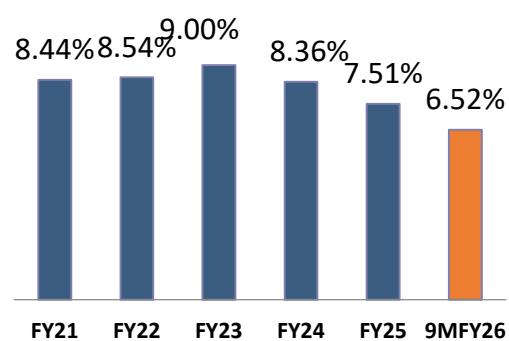
GNPA Movement (Rs. Cr)	Q2FY25	Q3FY25	Q4FY25	Q1FY26	Q2FY26	Q3FY26
Opening GNPA Balance	889.04	1,022.82	1,071.87	1,067.73	1,035.99	1,081.87
Add: Additions during the period	505.79	585.76	554.69	663.87	599.02	517.58
Less:						
i. Upgradations & Recoveries	216.87	301.91	259.38	211.10	243.82	271.04
ii. Write-offs	155.14	234.80	299.45	484.51	92.86	157.46
<b>Closing GNPA Balance</b>	<b>1,022.82</b>	<b>1,071.87</b>	<b>1,067.73</b>	<b>1,035.99</b>	<b>1,298.32</b>	<b>1,170.95</b>
NPA Assets sold to ARC	-	-	-	-	216.46	54.85
<b>Closing GNPA Balance- Post ARC Sale</b>	<b>1,022.82</b>	<b>1,071.87</b>	<b>1,067.73</b>	<b>1,035.99</b>	<b>1,081.87</b>	<b>1,116.09</b>

# Key Ratios – Annual

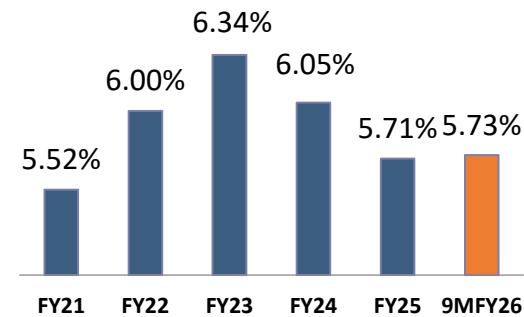
Cost of Funds



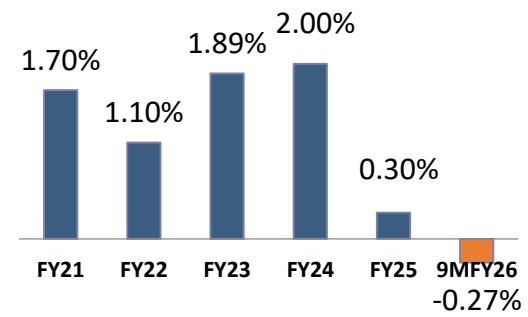
Net Interest Margin (NIM)



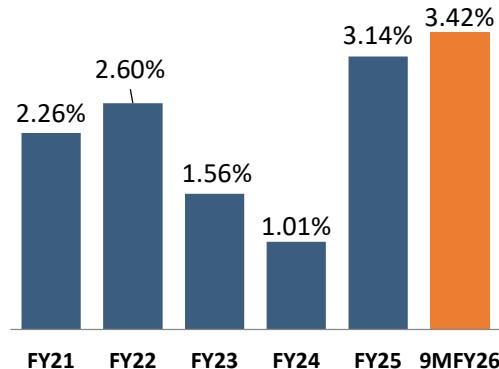
Cost to Assets



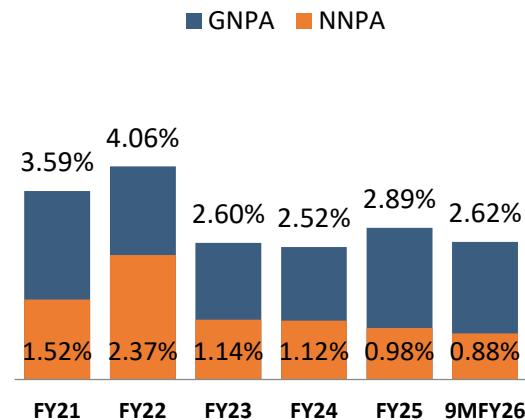
RoA



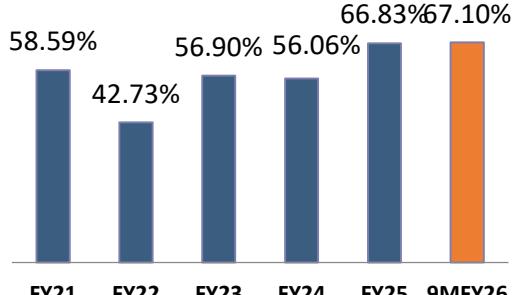
Credit Cost



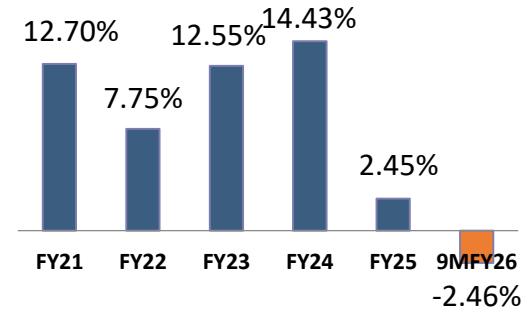
GNPA & NNPA



Provision Coverage Ratio



RoE



## Other Updates



# Equitas Selfe Loans

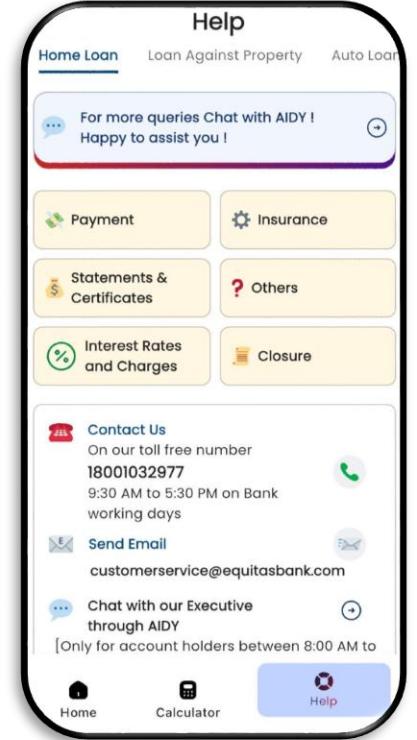
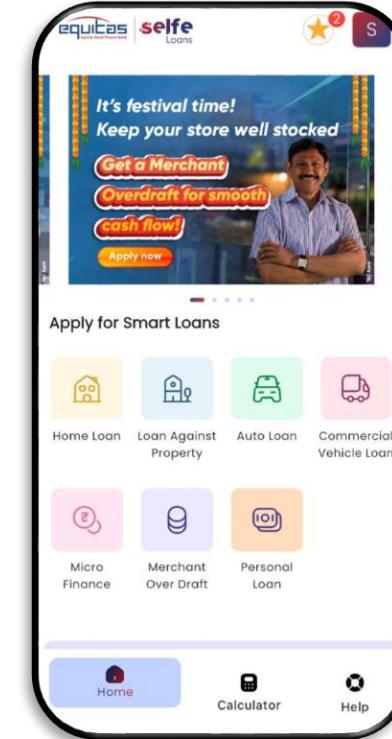
## Selfe Loans - One App, Many Loans...

The go to App targeted at tiny entrepreneurs across cities and towns for loan enquiries.

Built with the latest technology architecture to support scale and agile development.



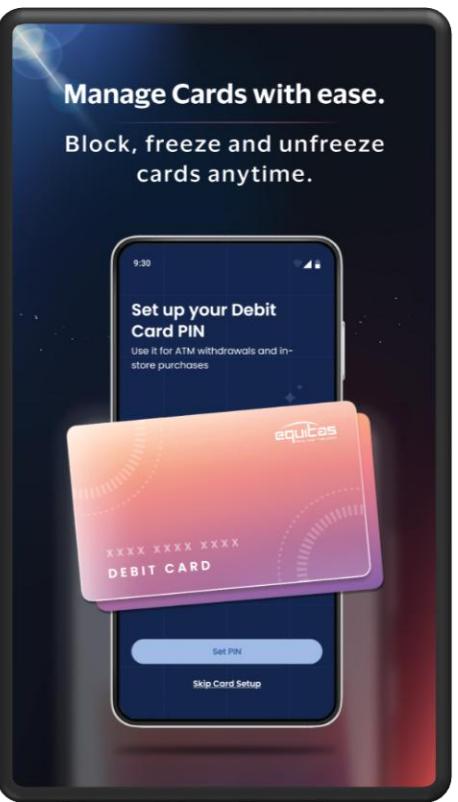
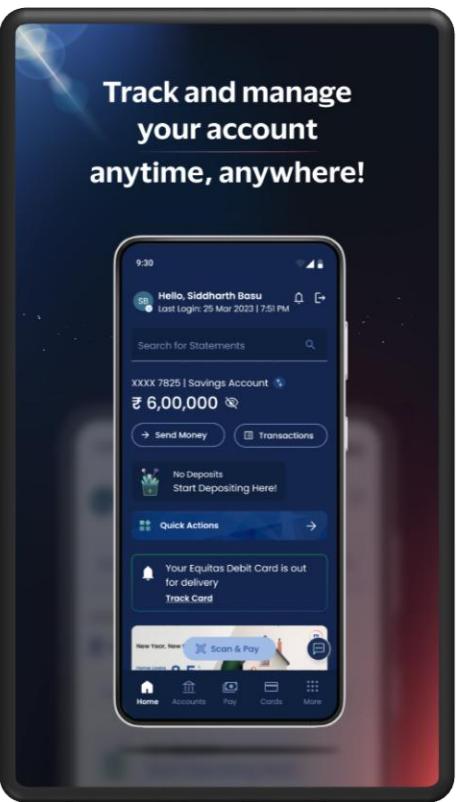
Safe & Easy Loans For Everyone



# Equitas Mobile Banking App 2.0

Next Generation Cloud Native, future ready platform with:

Completely New User Interface,  
Hassle free Experience,  
Built with enhanced security,  
and many more...



01 Personalize login your way



02 Pay monthly bills with ease



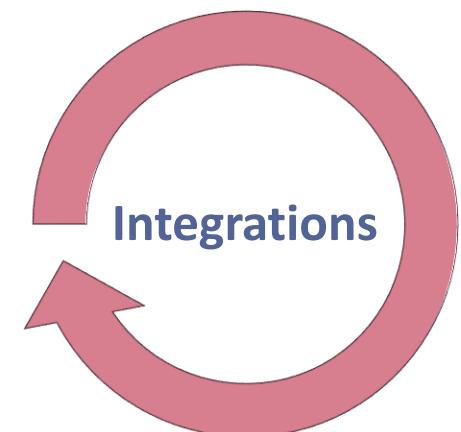
03 Earn rewarding returns with goal-based deposits



04 Make seamless Fund Transfer



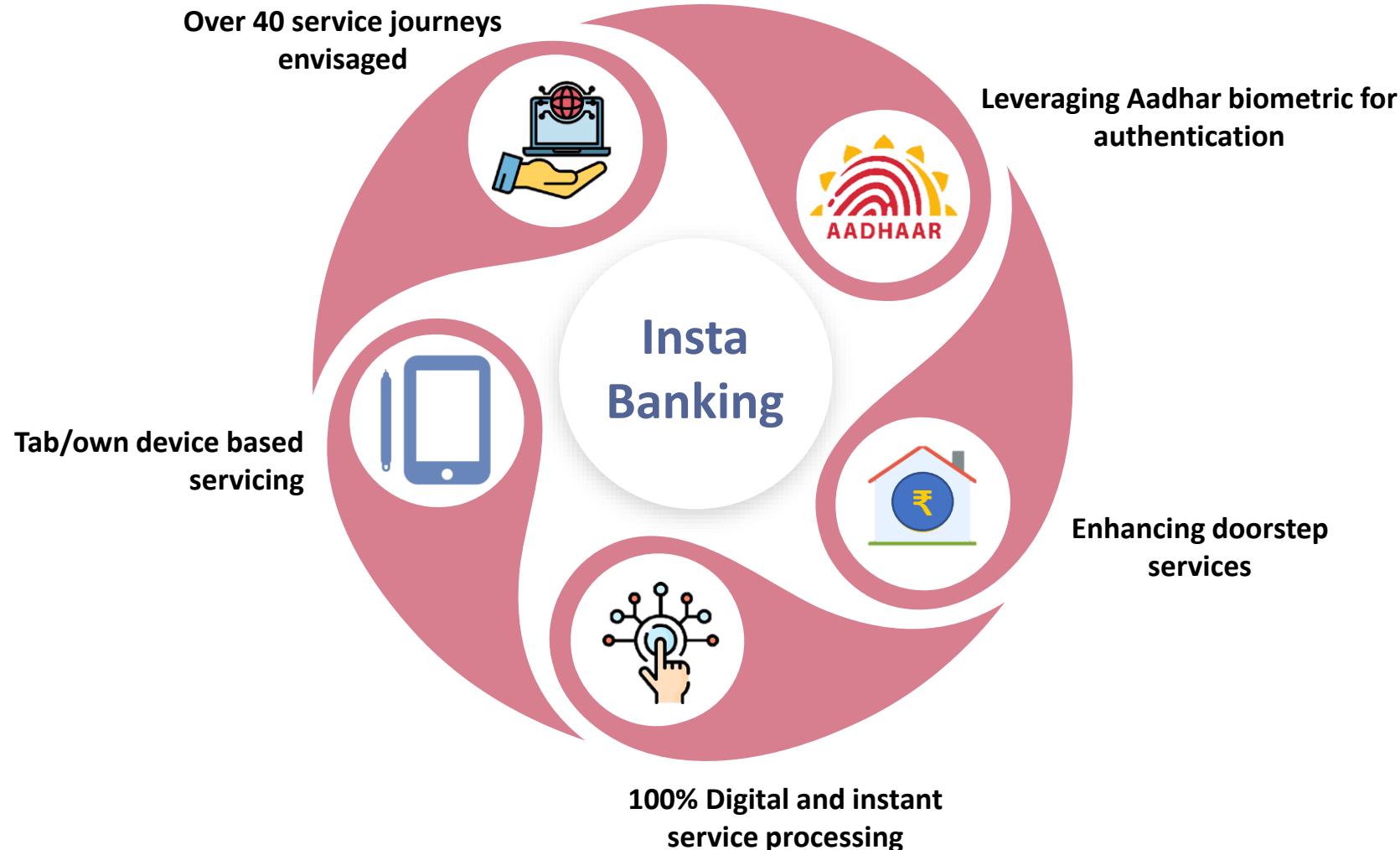
05 Get rewarded for every spend with Equinox Points



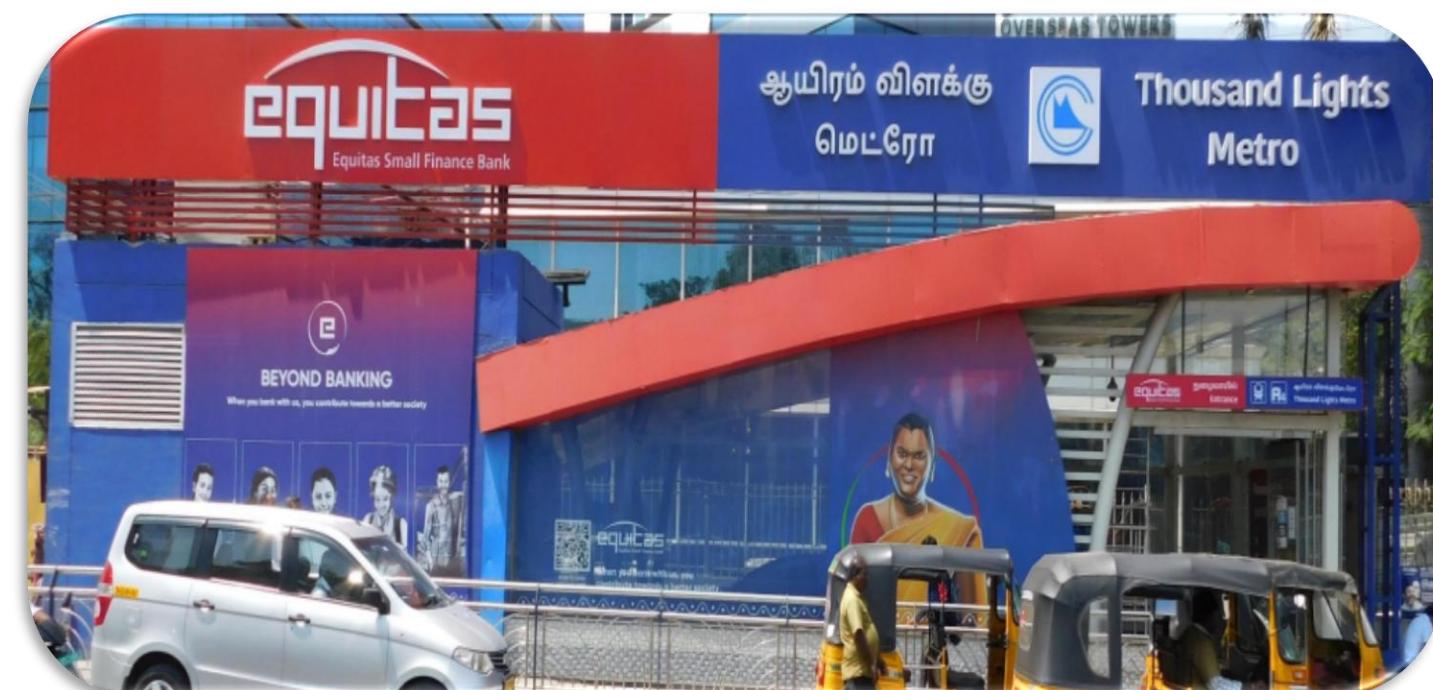
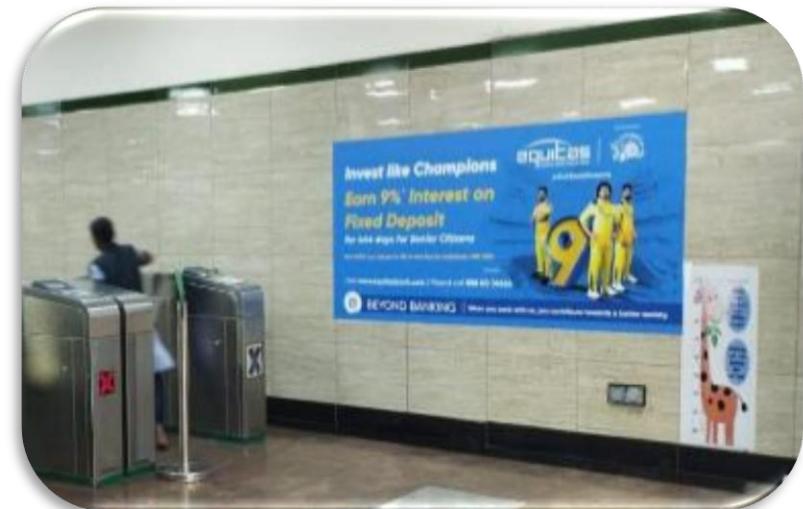
- New UPI Platform
- BBPS
- Face Recognition
- App Protect
- User Experience
- ASBA IPO

# Insta banking Services – Tech Led CX

Insta Banking aims to eliminate the use of paper based requests by customers by leveraging micro service based technology, biometrics, etc.



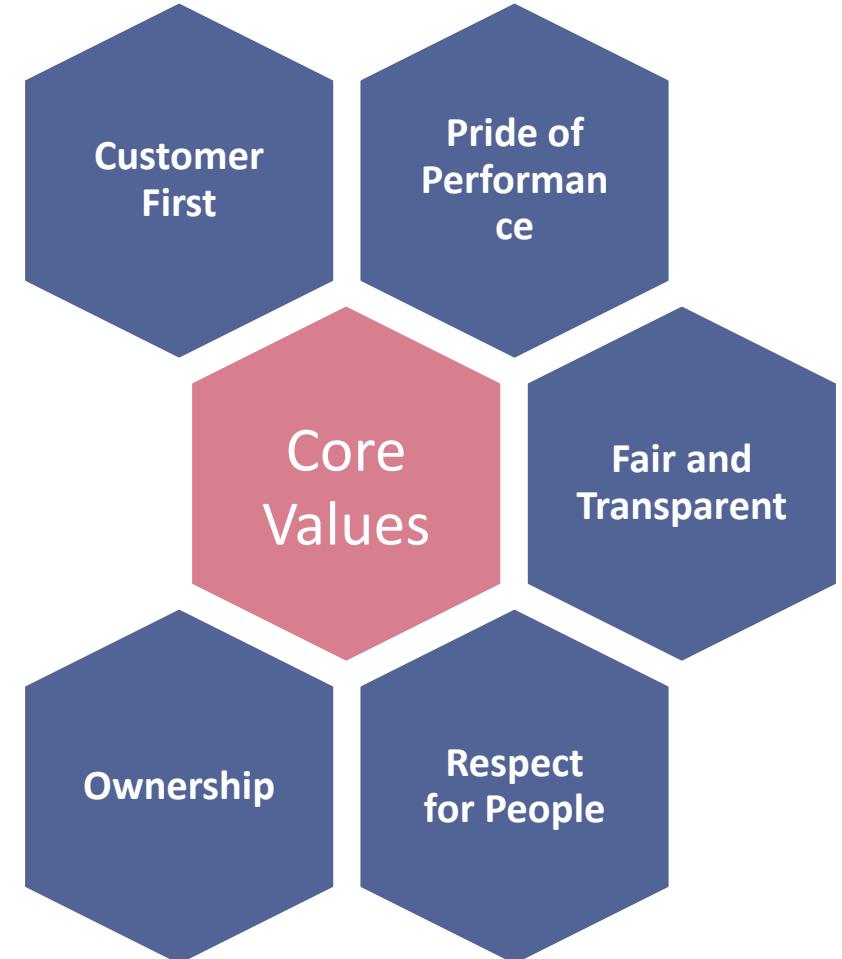
# Building the Equitas Brand





Our Philosophy: A Stable, Sustainable & Scalable Bank

Our Mission: To create the most valuable bank for all stakeholders through happy employees

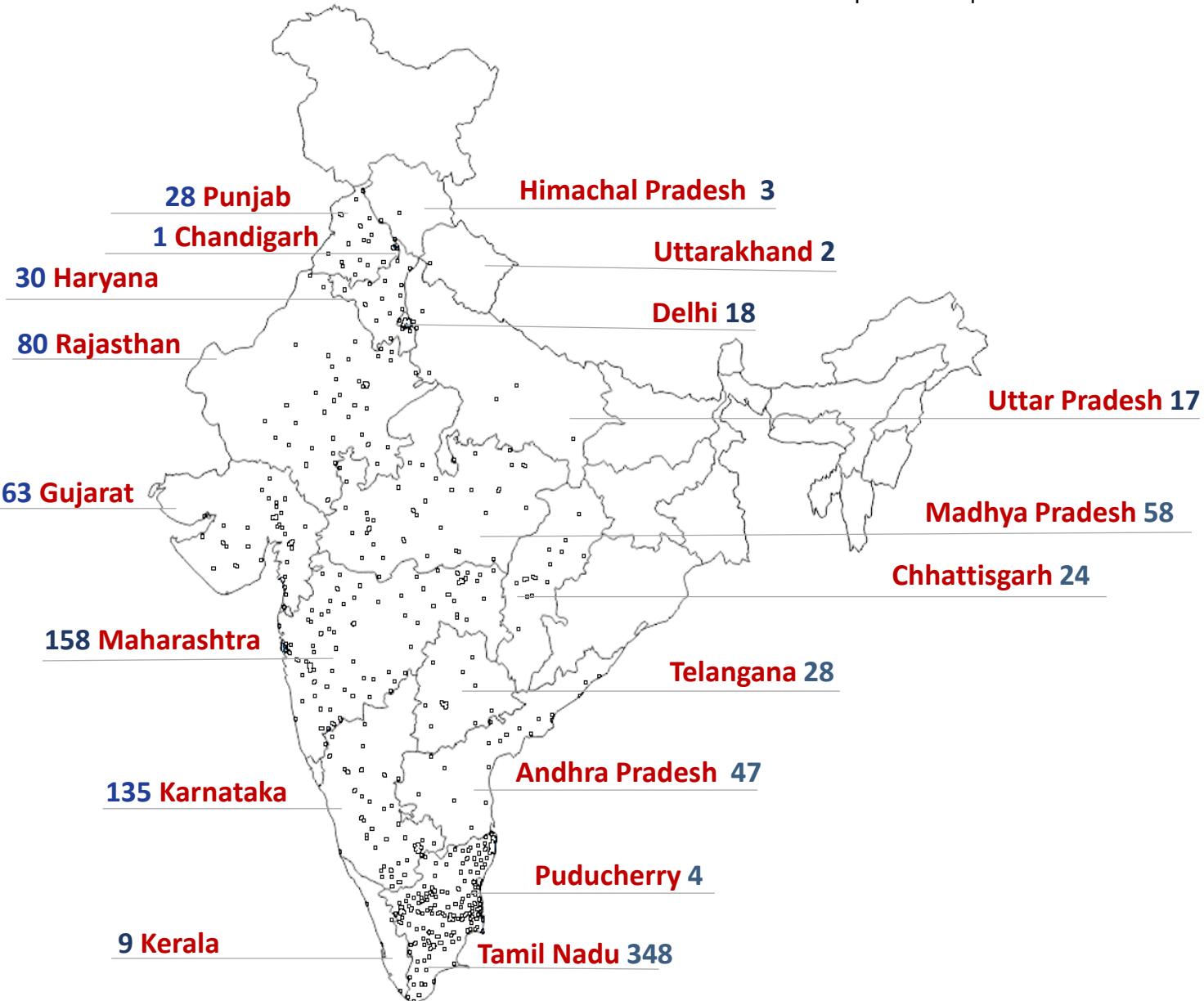


# Our Presence

States	Advances (%)	Deposits (%)
Andhra Pradesh	3.89%	1.72%
Chandigarh	0.01%	2.41%
Chhattisgarh	0.83%	1.51%
Delhi	1.06%	8.04%
Gujarat	4.40%	5.55%
Haryana	2.19%	4.33%
Himachal Pradesh	0.10%	-
Karnataka	12.54%	7.15%
Kerala	1.12%	1.77%
Madhya Pradesh	2.81%	3.75%
Maharashtra	15.96%	19.14%
Punjab	1.18%	6.74%
Rajasthan	4.21%	6.62%
Tamil Nadu & Pondicherry	44.22%	26.05%
Telangana	4.19%	2.89%
Uttar Pradesh	1.13%	1.86%
Uttarakhand	0.15%	0.47%

Map not to scale

- Districts present in | Branch network



# Product Suite - Assets

## MicroFinance & Micro Loans

- Addressing the unbanked and underserved market segments with fair and transparent lending practices.
- Focusing on group loan model for micro entrepreneurial women with limited access to formal financing.
- Largely concentrated in Tamil Nadu, one of India's most industrial states.

**~99% JLG Loans**

**Spread Across 10 States**

## Small Business Loans (SBL)

- Small Business Loans (SBL) is the Bank's flagship product, representing 40%+ of our entire advance portfolio
- Asset backed (secured) lending primarily focused on low income households engaged in business activities in daily use products and services
- Catering to both underserved and unbanked profiles. This segment is primarily from micro finance borrowers graduating into individual loans.

**500+ Branches**

**Spread Across 12 States & UTs**

## Housing Finance

- Loans are specifically designed to cater to individuals aiming to purchase their first affordable housing property
- Includes Affordable Housing, LAP and Loans for self construction.

**Self Employed &  
Self Construction  
focused**

**Spread across 6  
States**

## Vehicle Finance

- Portfolio comprises of tailor-made loans empowering skilled drivers to become vehicle owners and business operators, thereby elevating their socioeconomic standing.
- Provides financing solutions for new and used commercial vehicles as well as for purchase of automobiles.
- Formed strategic tie-ups with major OEMs, dealers, and channels across our geography

**260+ Branches**

**Spread Across 13  
States**

## **MSE Finance**

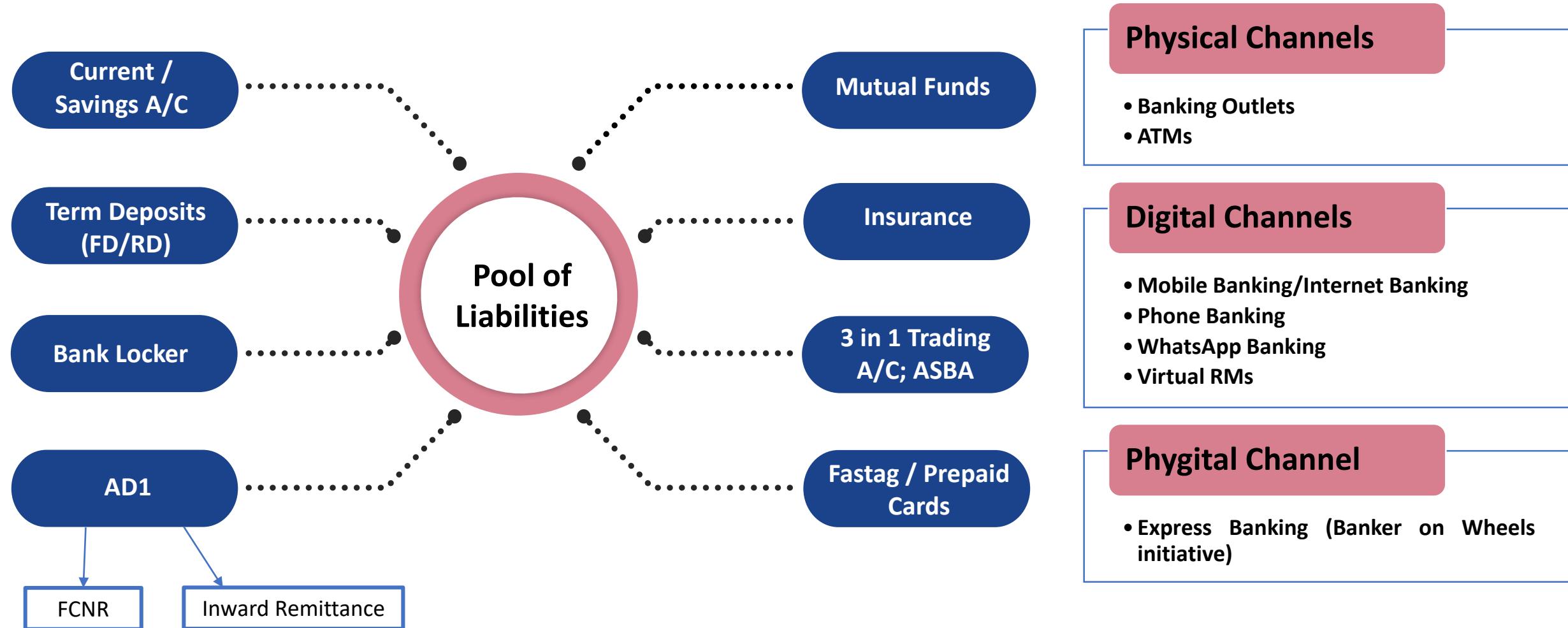
- Focusing on the organised segment of the economy by providing working capital loans (CCOD) and term loans for capex.
- The end users are majorly SME entities into manufacturing, trading and services.
- More than 90% of the MSE portfolio is addressing the PSL (Priority Sector Lending) requirement

## **NBFC**

- The Bank offers Term Loans to Non-Banking Financial Companies (NBFCs), enabling them to offer retail customers services such as microfinance, vehicle finance, housing finance, and similar offerings.

# Product Suite - Liabilities

The Bank through its liability products serves a wide range of mass and mass affluent clientele via physical and digital channels...



# Beyond Banking



# CSR Initiatives



## CHILDREN SCHOLARSHIP

Beneficiaries:-  
Q3FY26 – Nil  
Cumulative - 2786

## DIFFERENTLY ABLED

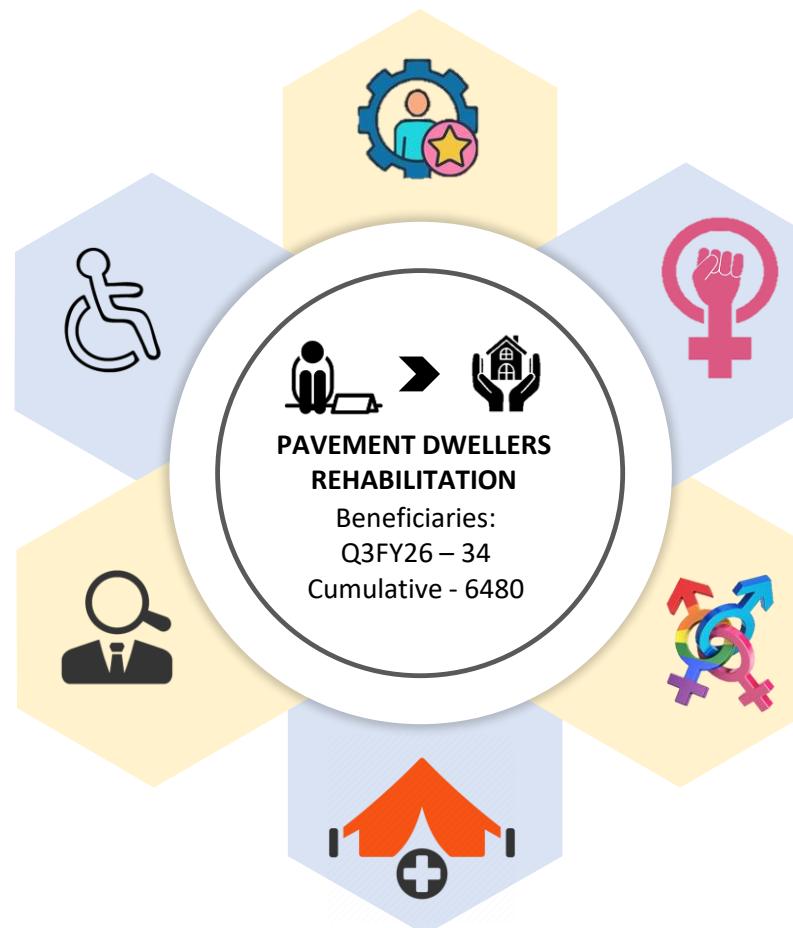
Financial help:  
Inception Year - 2008  
Q3FY26 - 68  
Cumulative - 181637

## JOB PLACEMENTS

Placed Youth:  
Inception Year – 2014  
Q3FY26 - 3696  
Cumulative - 348544

## SKILL TRAINING

Women Trained:  
Inception Year - 2008  
Q3FY26 - 4813  
Cumulative - 721611



## HEALTH CAMPS

Camps Conducted:  
Q3FY26 - 317  
Cumulative - 54058



## FREE CATARACT SURGERIES

Beneficiaries:-  
Q3FY26 – 113  
Cumulative - 43130

## WOMEN EMPOWERMENT

Exhibitions Conducted:  
Inception Year - 2008  
Q3FY26 - 22  
Cumulative - 332

## TRANSGENDER INCLUSION

Beneficiaries:  
Inception Year - 2008  
Q3FY26 - 19  
Cumulative - 604



## Investor Relations

### Equitas Small Finance Bank Limited

Website – <https://ir.equitas.bank.in/>

Email – [ir@equitasbank.com](mailto:ir@equitasbank.com)

4<sup>th</sup> Floor, Phase II, Spencer Plaza, No. 769, Mount Road, Anna Salai,  
Chennai 600 002, Tamil Nadu

