

इंडियन ऑयल कॉर्पोरेशन लिमिटेड
रजिस्टर्ड ऑफिस : 'इंडियन ऑयल भवन',
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५१. भारत
Indian Oil Corporation Limited

Regd. Office : 'Indian Oil Bhavan',
G-9, All Yavar Jung Marg, Bandra (East), Mumbai - 400 051.

Fax : 022-26447961

Tel. : 2644 7616

Email ID: investors@indianoil.in • website : www.iocl.com

CIN-L23201MH1959GOI011388



A Maharatna
Company

No. Secl/PR

29th January 2026

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Bandra –Kurla Complex, Bandra (E), Mumbai – 400051	BSE Ltd. 25 th Floor, P J Tower, Dalal Street, Mumbai – 400001
--	---

Ref.:- Symbol: IOC; Security Code: 530965; ISIN: INE242A01010

Dear Sir,

Sub : **Press Release**

Please find attached a copy of the press release, being issued by the Company titled “**Indian Oil Corporation Ltd Signs Letter of Intent with Akasa Air to Advance Sustainable Aviation Fuel Supply**”.

The above is for information & record please.

Thanking you,

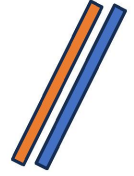
Yours faithfully,

For Indian Oil Corporation Limited

(Kamal Kumar Gwalani)
Company Secretary



Media Release



Marketing Division

Subject: Indian Oil Corporation Ltd Signs Letter of Intent with Akasa Air to Advance Sustainable Aviation Fuel Supply

Hyderabad, 29 January 2026: Indian Oil Corporation Ltd, India's flagship national energy major, signed a Letter of Intent (LOI) with Akasa Air, India's fastest-growing airline at Wings India 2026, to explore the future supply of Sustainable Aviation Fuel (SAF).

The LOI proposes to establish a framework for collaboration between the two companies to support the airline's sustainability goals through the potential supply of SAF.

SAF is a critical pathway for reducing lifecycle greenhouse gas emissions from air travel and is expected to play a key role in the aviation sector's transition towards net-zero emissions.

"This LOI reflects our commitment to scaling low-carbon fuels and supporting our customers in their energy transition. By leveraging our expertise across fuel production, supply, and logistics, we aim to play a meaningful role in enabling an early transition to the usage of SAF," said Shailesh Dhar, Country Head (Aviation Business) at Indian Oil Corporation Ltd.

Pursuant to the LOI, the companies will work towards evaluating potential SAF supply volumes, delivery locations, and timelines, as well as the use of approved sustainable feedstocks and production pathways.

K John Prasad
Executive Director (CC& Branding),
Marketing Head Office, Mumbai.

Email: jprasad1@indianoil.in