



Date: January 29, 2026

To,

BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400001.
BSE Scrip Code: **544606**

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Scrip Symbol: **PINELABS**

Sub: Newspaper Publication of Unaudited Financial Results for the Quarter Ended December 31, 2025

Dear Sir/ Madam,

Pursuant to Regulation 30 & 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the link and Quick Response Code of the unaudited standalone and consolidated financial results of the Company for the quarter and nine months ended December 31, 2025 as approved by the Board of Directors at their Board Meeting held on January 28, 2026, published in English Language in Mint and in Regional Language in Navodaya Times today i.e. on January 29, 2026.

The above information will also be available on the website of the Company at www.pinelabs.com/investor-relations/corporate-announcements.

We request you to kindly take the above on record.

Thanking you,

For Pine Labs Limited

Neerav Mehta
Company Secretary and Compliance Officer
Membership Number: A20949

Encl. a/a

Lodha's Q3 revenue up 14.4%, profit flat

Madhurma Nandy
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BENGALURU

Real estate firm Lodha Developers Ltd reported a 14.4% year-on-year rise in revenue from operations to ₹1,672.5 crore and a 1.36% increase in net profit to ₹57.7 crore in the December quarter, the Mumbai-based company said in a regulatory filing on Wednesday.

In real estate, revenue recognition happens when project construction milestones are met. Lodha Developers recorded its best-ever quarterly pre-sales or sales bookings of ₹15,620 crore in the third quarter of 2025-26, up 25% from a year ago, driven by robust sales performance of sales of existing inventory as well as launches. In the first nine months of FY26, its pre-sales stand at ₹1,654 crore.

The developer has a significant launch pipeline planned for the fourth quarter, which is expected to support the achievement of its full-year pre-sales guidance of ₹21,000 crore.

"Lodha continues its journey of business growth on all fronts. Crossing the ₹15,000 crore mark in quarterly pre-sales is a milestone for the company. We are a firm footing to achieve the annual pre-sales guidance," Sushil Kumar Modi, executive director-finance, Lodha Group, told Mint in an interview.

For the March quarter, Lodha Developers has a launch pipeline of projects worth ₹13,000 crore. There are two project launches in Mumbai, and one in Pune, Modi added. For an extended version of this story, go to lvmint.com.

Maruti to ramp up capacity as GST cuts boost demand

Posts record revenue in Q3 on small car sales; to add capacity of 500,000 units at two plants

Aayan Karkit
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NEW DELHI

Country's largest carmaker Maruti Suzuki India Ltd will add a capacity of 500,000 units over the next few months at its two plants in Haryana and Gujarat as it rushes to meet high demand after goods and services tax (GST) cuts delivered its highest ever quarterly revenue.

The maker of Grand Vitara recorded a 4% year-on-year rise in profit after tax to ₹3,879 crore, hit by a one-time provision of ₹593 crore owing to the new labour code. Revenue during the quarter stood at ₹15,059 crore on the back of the highest-ever quarterly sales of 667,769 units.

The company told analysts during the earnings call on Wednesday that it is preparing to add a cumulative 500,000 capacity this year, 250,000 each at its Kharakhda facility in Haryana by April, and an equal volume at Hansapur in Gujarat soon after.

"The primary driver of our sales volume in Q3 compared to the same period last year has been the small car segment in the 18% GST bracket. Fortunately for Maruti Suzuki, the demand is robust across the whole spectrum. We had to work on Sundays and holidays to meet the demand,"

Rahul Bharti, senior executive officer-corporate affairs at Maruti Suzuki, told analysts and investors. "With this, we ended Q3 with a very low network inventory of just about three to four days, along with a healthy order book of around 175,000 vehicles," he added.

Maruti Suzuki is the first carmaker to announce its results for the October to December quarter, which recorded higher sales across companies. According to Society of Indian Automobile Manufacturers (SIAM) data, passenger



The maker of Grand Vitara recorded a 4% year-on-year rise in profit after tax to ₹3,879 crore.

vehicle sales grew 21% year on year to 1.27 million units.

The small-car giant had announced price cuts over and above the 10% GST relaxation the government had implemented in September. Per its commentary, small cars drove a large part of its incremental growth during the quarter.

recorded by Maruti.

The company had previously said that it was forced to curtail production of some models to meet all the orders for small cars. "If we are producing more small cars, we have to sacrifice some other models. So, in order to serve our customers on a

the growth momentum will sustain, Bharti told analysts that a detailed assessment is needed.

"The query remains in our mind what is the sustainable level of demand after the euphoria is over? So, I think in about a few months from now, we will again do a careful review and a careful assessment of what is the sustainable level of demand in the next year and in the next few years," Bharti said, answering a query about the outlook over the next few months and the upcoming fiscal year.

Earlier, the company estimated 7% growth for the passenger vehicle industry in the next financial year, 2026-27, driven by 10% growth in small-car sales.

Shares of Maruti Suzuki closed 2.4% lower on Wednesday after the company announced its results during market hours, compared with a 0.7% gain in the Nifty Auto index.

DRIVING GROWTH

DOMESTIC sales of the firm rose from 466,993 units a year earlier to 564,669 units during Q3

SMALL car segment accounted for three-fourths of the 97.6% increase in Maruti's domestic dispatches

THE small-car giant had announced price cuts over and above the 10% GST relaxation

THE company's revenue during the quarter surged 28% to ₹50,959 crore

Domestic sales of the company increased from 466,993 units a year earlier to 564,669 units during the October to December quarter. The small car segment, which includes mini and compact cars, accounted for three-fourths of the 97.6% increase in domestic dispatches

turn-by-turn basis, we are trying to produce the models, and we are delivering them to customers," Partho Banerjee, senior executive officer-sales and marketing, said on 1 January during a media conference. While the industry is optimistic that

TVS expects strong demand to persist after record Q3

Aayan Karkit
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NEW DELHI

TVS Motor Co. expects the third-quarter momentum to continue as the share of premium motorcycles and scooters rises amid healthy consumer demand.

The maker of the Jupiter scooter saw its consolidated net profit jump 14% year-on-year to a record ₹180 crore during the October to December quarter, driven by strong domestic and international sales. Overall sales surged 25% over a year earlier to 1.48 million two-wheelers, helping revenue grow by 33% year on year to ₹14,745 crore, its highest ever.

Its record profit was driven by a 35% jump in exports to 366,000 units during the quarter. The company will ramp up its focus on the international market with the launch of new models under its UK-based Norton brand.

TVS shares ended with 4.7% gains on Thursday after its earnings were released during market hours, compared with the 0.7% rise in the Nifty Auto.

"We have grown ahead of the industry, and we are very confident that this momentum will continue both on the industry side, and we will likely to do better than the industry growth in Q4," K.N. Radhakrishnan, director and chief executive at TVS Motor, said during the earnings call on 28 January.

TVS informed investors that it is close to resolving the issue of rare earth magnet supply, which had limited the supply of its electric vehicles (EVs). "We



K.N. Radhakrishnan, director and CEO, TVS Motor.

had some challenges with the magnet's availability, but now it is better. The availability has become better," Radhakrishnan said.

Its scooter sales rose as the demand for its EVs grew 40% to a record of 106,000 units. TVS Motor kicked off the earnings season for the industry, and analysts will watch signals for the demand ahead after the September goods and services tax (GST) cuts drove sales to a record high. Retail registrations crossed the 20 million mark for the first time in 2025.

According to Society of Indian Automobile Manufacturers' data, two-wheelers saw their highest-ever Q3 sales of 5.70 million units, growing 17%, as festive demand and GST cuts boosted demand.

The company foresees pressure emerging from rising prices of aluminium, copper and platinum, which will be mitigated with small hikes.

"...We keep looking at price increases, and if you look at recently, we have taken up about 0.2-0.3 percentage price increases," said Radhakrishnan.

The firm's record profit was driven by a 35% jump in exports to 366,000 units during the quarter

pine labs | PINE LABS LIMITED

Registered Office: Unit No. 408, 4th Floor, Tower PG Road, DLF GE, Gurgaon - 122 002, Haryana, India
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Website: www.pinelabs.com, E-mail: investorrelations@pinelabs.com, Corporate Identity Number: L6700KH9190PXCER3572

UNAUDITED (STANDALONE & CONSOLIDATED) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2025

The Board of Directors of Pine Labs Limited ("the Company"), on recommendation of the audit committee, at its meeting held on January 28, 2026, approved the Unaudited (Standalone & Consolidated) Financial Results for the Quarter and Nine Months ended December 31, 2025.

The complete Financial Results along with the Limited Review Report are available on the website of the stock exchanges - www.seiindia.com and www.bseindia.com, and also posted on the website of the company and can be accessed at www.pinelabs.com.

For more information please scan



For Pine Labs Limited
Sd/-
Bairavarasu Amrith R
Managing Director and CEO

Date: January 28, 2026
Place: Singapore

यमुना एक्सप्रेसवे औद्योगिक विकास प्राधिकरण
यमुना एक्सप्रेसवे औद्योगिक विकास प्राधिकरण का क्षेत्र-आधारित, पट्टा वित्त, जलपट्टा वित्त (आर) और जल वित्त। www.yamunapresswayauthority.com

पत्रांक: वाई.ई.ए./विप/2026/5554 दिनांक: 28.01.2026
सार्वजनिक सूचना
यमुना एक्सप्रेसवे औद्योगिक विकास प्राधिकरण में दूरी हासिल भूखण्डों की योजना - YEA-GH-11/2025 जो कि दिनांक 22.01.2025 तक प्रचलित थी। जिसमें E-Auction सेट्टे दिनांक 24.02.2026 निर्धारित थी। खसम सत से प्राप्त अनुमोदन के क्रम में अक्टूबर 12 भूखण्डों के साथे आवेदन अर्पित किए जाने हेतु निम्न सम्यवितरित प्रस्ताव किया गया है:-

End Date and Timing for Submission of Brochure	23.02.2026 up to 5:00 pm
Fees, Processing Fees & EMD	
Final Bid Submission	24.02.2026 up to 5:00 pm
Scheme Closes on	24.02.2026 at 5:00 pm
Date & Timing for Display of Names of Qualified Bidders	13.03.2026 after 5:00 pm
Date & Time For E-Auction	17.03.2026 from 11:00 am till end

S. No.	Plot No.	Sector	Plot Size in Sqm	Rate per Sqm (In Rs.)
1	GH-03	18	16188	52500
2	GH-03A	18	16188	52500
3	GH-03B	18	16188	52500
4	GH-03C	18	16188	52500
5	GH-7A	17	12141	52500
6	GH-7B	17	11513.72	52500
7	GH-7C	17	11513.72	52500
8	GH-8B	17	20235	52500
9	GH-8C	17	24282	52500
10	GH-16	22D	89034	52500
11	GH-15	22D	101175	52500
12	GH-17	22D	135574.5	52500

यमुना एक्सप्रेसवे औद्योगिक विकास प्राधिकरण का क्षेत्र-आधारित, पट्टा वित्त, जलपट्टा वित्त (आर) और जल वित्त। www.yamunapresswayauthority.com

CENTRAL RAILWAY E-TENDER NOTICE

Open Tender Notice No.: DRW/NGP-10-2026 of 23.01.2026.
Name of work: 1. Proposed work for improvement to drainage arrangement & repair works of LHS at km. 749/949-960, 753/953-940 and 714/612-617 on Chandur Bazar-Narher Section. 2. Proposed balance work of LHS and improvement of drainage arrangement for LHS in lieu of L.C. No. 287A on Narher-Nagpur Section. Approximate Cost: Rs. 3,72,41,114. Earnest Money: Rs. 3,38,200/- Date & Time of closing of tender: 16.02.2026 at 15:00 hrs. Complete details and instructions for e-tendering and on-line participation for the above work is available on Railway's website www.ramp.gov.in. Divisional Railway Manager (Works) 06324 Central Railway, Nagpur

वेबसाइट पर E-टेंडरिंग के लिए कृपया ध्यान दें।

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YoY Revenue*

20.4% ↑

YoY Operating Profit*

18.0% ↑

YoY PAT*

19.6% ↑

YoY AUM Growth*

22.3% ↑

YoY SIP Gross Flows (Apr-Dec 25)

28.0% ↑

Run rate of Monthly SIP Book

1135 Cr

(*Growth Numbers for Q3 FY26.1. †Growth in AUM as of 31st Dec 25.)

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2025

Particulars	Consolidated		
	Quarter ended 31/12/2025	Quarter ended 31/12/2024	Nine Months ended 31/12/2025
	Unaudited	Unaudited	Unaudited
Total Revenue from Operations	343.2	285.0	956.7
Profit before Tax	77.6	64.5	219.1
Profit after Tax	57.6	48.2	162.9
Total Comprehensive Income for the period / year	57.9	47.6	163.2
Paid-up Equity Share Capital (FV of Rs. 5/- each)	20.7	20.7	20.7
Other Equity (Excluding Revaluation reserve)	-	-	-
Earnings Per Share (FV of Rs. 5/- each)			
Basic:	13.92	11.64	39.35
Diluted:	13.92	11.64	39.35

* EPS is not annualized for quarter ended periods

Notes: The above is an extract of the detailed quarterly financial results filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly consolidated financial results and quarterly standalone financial results for the Quarter And Nine Months ended on 31st December, 2025 along with the notes, are available on the websites of Stock Exchanges at www.sebiindia.com and www.bseindia.com and also on the Company's website at www.prudentcorporate.com.

EXTRACT OF STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS

Particulars	Standalone		
	Quarter ended 31/12/2025	Quarter ended 31/12/2024	Nine Months ended 31/12/2025
	Unaudited	Unaudited	Unaudited
Total Revenue from Operations	332.5	256.2	915.1
Profit before Tax	74.0	53.5	208.2
Profit after Tax	55.1	40.0	155.2

An Independent Retail Wealth Management Services Group

₹ 1,29,965Cr Mutual Fund AUM 20.45 Lacs Unique Retail Investors 35,975 Mutual Fund Distributors 35.97 Lacs Live SIPs 66.84 Lacs Live Poles 143 Pan India Branches All India as of Dec, 2025



Place: Ahmedabad
Date: 28 Jan, 2026

For and behalf of the Board of Directors
Sd/-
Kunal Chauhan - Company Secretary

