

Date: January 29, 2026

To, BSE Limited Listing Dept. / Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Security Code: 544176 Security ID : AADHARHFC	To, National Stock Exchange of India Limited Listing Dept., Exchange Plaza, 5 th Floor, Plot No. C/1, G. Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: AADHARHFC
---	--

Sub.: Recommendation of Committee of Independent Directors pursuant to Regulation 26(7) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”).

Re: Open offer for acquisition of up to 11,35,25,761 fully paid-up equity shares of face value of ₹ 10 each (Indian Rupees Ten) of Aadhar Housing Finance Limited from the public shareholders of the Company, by BCP Asia II Holdco VII Pte. Ltd. (“Acquirer”) together with Blackstone Capital Partners (CYM) IX AIV - F L.P. (“PAC 1”) and Blackstone Capital Partners Asia II L.P. (“PAC 2”) (together, the “PACs”) in their capacity as the persons acting in concert with the Acquirer (“Open Offer”).

Dear Sir/ Madam,

With respect to the captioned matter, and in accordance with Regulation 26(7) of the Takeover Regulations, the Committee of Independent Directors of the Company, has provided its written recommendation in relation to the Open Offer, in the prescribed format. The said recommendation has been published on January 29, 2026, in the same newspapers where Detailed Public Statement (“DPS”) of the Open Offer was published i.e. The Financial Express (English All Editions), Jansatta (Hindi All Editions), Vishwavani (Kannada Bengaluru Edition) and Navshakti (Marathi, Mumbai Edition). Copies of these newspaper publications are enclosed.

We are also simultaneously sending a copy of the said newspaper publications to SEBI and JM Financial Limited (the Manager to the Open Offer) as required under the Takeover Regulations.

The above information is also available on the website of the Company and can be accessed at:
<https://aadharhousing.com/investor-relations/newspaper-publications>.



GHAR BANEGA, TOH DESH BANEGA.

Corporate Office: 8th Floor, Unit No. 802,
Natraj by Rustomjee, Junction of Western Express
Highway and M. V. Road Mumbai MH 400069 IN
Tel: 022 - 4168 9900 / 6121 3400

Request you to kindly take the above intimation on record.

For Aadhar Housing Finance Limited



Harshada Pathak
Company Secretary and Compliance Officer

Encl.: As above

CC:- Debenture Trustees-

1. Catalyst Trusteeship Limited
2. Beacon Trusteeship Limited

Aadhar Housing Finance Ltd.

CIN: L66010KA1990PLC011409

Regd. Office: 2nd Floor, No. 3, JVT Towers, 8th 'A' Main Road,
S.R Nagar, Bengaluru - 560 027, Karnataka.
Toll Free No: 1800 3004 2020 www.aadharhousing.com
customercare@aadharhousing.com

POST OFFER ADVERTISEMENT UNDER REGULATION 18(12) OF THE SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS") FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

SHREE DIGVIJAY CEMENT COMPANY LIMITED

A public company incorporated under the Companies Act, 1956

(Corporate Identification Number: L26940GJ1944PLC000749)

Registered Office: Digvijaygram via Jamnagar, Jamnagar, Gujarat, 361140 India; TEL: 0288-2344272/75; FAX: 0288-2344092; WEBSITE: www.digvijaycement.com; EMAIL ID: investors.sdcl@digvijaycement.com

Open offer for acquisition of up to 3,85,43,837 (three crores eighty five lakhs forty three thousand eight hundred thirty seven) fully paid-up equity shares of face value of INR 10/- (Indian Rupees ten) each ("Equity Shares") of Shree Digvijay Cement Company Limited ("Target Company"), representing 26.00% (twenty six percent) of the Expanded Share Capital (as defined in the LOF) from the Public Shareholders (as defined in the LOF) of the Target Company by India Resurgence Fund – Scheme 1 ("Acquirer 1"), India Resurgence Fund 2 – Scheme 2 ("Acquirer 2") and India Resurgence Fund 2 – Scheme 4 ("Acquirer 3") (Acquirer 1, Acquirer 2, and Acquirer 3 to be collectively referred to as "Acquirers") ("Open Offer" or "Offer").

- This post offer advertisement ("Post Offer Advertisement") is being issued by Axis Capital Limited, the manager to the Open Offer ("Manager to the Offer"), for and on behalf of the Acquirers, to the Public Shareholders of the Target Company, pursuant to and in accordance with Regulation 18(12) of the SEBI (SAST) Regulations.
- This Post Offer Advertisement should be read in continuation of and in conjunction with: (a) the Public Announcement dated September 04, 2025 ("PA"); (b) the Detailed Public Statement dated September 10, 2025 that was published in Financial Express - English (all editions), Jansatta - Hindi (all editions), Navshakti - Marathi (Mumbai edition) and Nobat - Gujarati (Jamnagar edition) (collectively, "Newspapers") on September 11, 2025 ("DPS"); (c) the corrigendum published on December 18, 2025 in the same Newspapers as the DPS ("First Corrigendum"), and (d) the Letter of Offer dated December 26, 2025, along with Form of Acceptance ("LOF"); (e) the pre-offer advertisement and corrigendum dated January 01, 2026, with respect to the Open Offer, published in Newspapers on January 02, 2026 ("Pre-Offer Advertisement and Corrigendum"); and (f) the addendum to the Pre-Offer Advertisement and Corrigendum dated January 13, 2026 ("Addendum").
- Capitalized terms used but not defined in this Post Offer Advertisement shall have the meaning assigned to such terms in the LOF.
- The Public Shareholders of the Target Company are requested to kindly note the following information with respect to the Open Offer:

4.1 Name of the Target Company:	Shree Digvijay Cement Company Limited		
4.2 Name of the Acquirers:	Acquirer 1: India Resurgence Fund – Scheme 1 Acquirer 2: India Resurgence Fund 2 – Scheme 2 Acquirer 3: India Resurgence Fund 2 – Scheme 4		
4.3 Name of the Manager to the Offer:	Axis Capital Limited		
4.4 Name of the Registrar to the Open Offer:	MUFG Intime India Private Limited		
4.5 Offer details:			
(a) Offer Opening Date	Monday, January 05, 2026		
(b) Offer Closing Date	Monday, January 19, 2026		
4.6 Date of payment of Consideration:	Tuesday, January 27, 2026		
5. Details of Acquisition:			
Sr. No.	Particulars	Proposed in the LOF ⁽¹⁾	Actuals ⁽¹⁾
5.1	Offer Price (per Offer Share)	INR 92.20/-	INR 92.20/-
5.2	Aggregate number of Equity Shares tendered in the Offer	3,85,43,837 ⁽²⁾	1,34,07,285
5.3	Aggregate number of Equity Shares accepted in the Offer	3,85,43,837 ⁽²⁾	1,34,07,285
5.4	Size of the Offer (Number of Equity Shares multiplied by Offer Price)	INR 3,55,37,41,772 ⁽²⁾	INR 1,23,61,51,677.00/-
5.5	Shareholding of the Acquirers before agreements/ public announcement	Acquirer 1: Nil (0.00%) Acquirer 2: Nil (0.00%) Acquirer 3: Nil (0.00%)	Acquirer 1: Nil (0.00%) Acquirer 2: Nil (0.00%) Acquirer 3: Nil (0.00%)
5.6	Equity Shares acquired by way of agreements ⁽³⁾	Acquirer 1: 1,21,64,025 (8.21%) Acquirer 2: 5,02,05,442 (33.87%) Acquirer 3: 43,55,844 (2.94%)	Acquirer 1: 1,21,64,025 (8.21%) Acquirer 2: 5,02,05,442 (33.87%) Acquirer 3: 43,55,844 (2.94%)
5.7	Equity Shares acquired by way of Open Offer	Acquirer 1: 70,26,542 (4.74%) ⁽³⁾ Acquirer 2: 2,90,01,144 (19.56%) ⁽³⁾ Acquirer 3: 25,16,151 (1.7%) ⁽³⁾	Acquirer 1: 24,44,148 (1.65%) Acquirer 2: 1,00,87,906 (6.80%) Acquirer 3: 8,75,231 (0.59%)
5.8	Equity Shares acquired after DPS ⁽³⁾	Acquirer 1: Nil (0.00%) Acquirer 2: Nil (0.00%) Acquirer 3: Nil (0.00%)	Acquirer 1: Nil (0.00%) Acquirer 2: Nil (0.00%) Acquirer 3: Nil (0.00%)
5.9	Post Offer shareholding of the Acquirers	Acquirer 1: 1,91,90,567 (12.95%) ⁽²⁾⁽⁴⁾ Acquirer 2: 7,92,06,586 (53.43%) ⁽²⁾⁽⁴⁾ Acquirer 3: 68,71,995 (4.6%) ⁽²⁾⁽⁴⁾	Acquirer 1: 1,46,08,173 (9.85%) Acquirer 2: 6,02,93,348 (40.67%) Acquirer 3: 52,31,075 (3.53%)
5.10	Pre and post offer shareholding of the Public Shareholders	Pre-Offer ⁽⁵⁾	Post-Offer
		6,74,19,597	2,88,75,760 ⁽²⁾
		• Number	6,74,19,597
		• % of Expanded Share Capital	19.48%
		• % of Expanded Share Capital	45.48%
		• % of Expanded Share Capital	19.48%
		• % of Expanded Share Capital	45.48%

Notes:

(1) Percentage calculated based on the Expanded Share Capital as on the date of the LOF, i.e., 14,82,45,525 Equity Shares.

(2) Assuming full acceptance in the Open Offer.

(3) Equity Shares acquired by way of the SPA (being the agreement mentioned in paragraph 5.6 above) were acquired after the date of the DPS.

(4) This has been provided assuming that the Acquirers will acquire 50.1% shares from the Seller, which is the maximum number of shares that they can acquire from the Seller as per the terms of the SPA. Details of this calculation is set out below:

(a) If the percentage of Expanded Share Capital held by the Acquirers upon completion of acquisition of the Tranche 1 Sale Shares, along with Equity Shares that are validly tendered by the Public Shareholders and accepted by the Acquirers under this Open Offer, is less than 50.1% of the Expanded Share Capital, then the Acquirers will acquire the Tranche 2 Sale Shares such that their aggregate shareholding reaches 50.1% of the Expanded Share Capital.

(b) If, (i) the sum of the Tranche 1 Sale Shares, the Equity Shares validly tendered and accepted under the Open Offer, and the Tranche 2 Sale Shares is less than 65% of the Expanded Share Capital; and (ii) if the Tranche 2 Sale Shares represent less than 5% of the Expanded Share Capital, then the Acquirers shall acquire the Additional Sale Shares (i.e., lesser of: (A) such number of Equity Shares, which, when taken together with the Tranche 1 Sale Shares, the Offer Shares and the Tranche 2 Sale Shares, amount to not more than 65% of the Expanded Share Capital; and (B) Equity Shares representing 5% of the Expanded Share Capital minus the Tranche 2 Sale Shares, provided that if (i) or (ii) is zero or negative, the number of Additional Sale Shares shall be zero).

(c) Higher limit of shares has been provided accordingly, assuming full acceptance under the Open Offer and acquisition of a maximum of 50.1% shares from the Seller.

(d) However, if the Acquirers acquire 26% shareholding in the Open Offer, then they will not be required to purchase any further shares from the Seller, and their total shareholding shall not exceed 71.01% in the Target Company.

(5) The number of shareholders in the "public category" as on the Identified Date.

(6) Pursuant to the acquisition of Tranche 1 Sale Shares by the Acquirers by way of the SPA (being the agreement referred to in paragraph 5.6 above), the erstwhile promoter of the Target Company (i.e. True North Fund VII LLP) has been reclassified to the 'public' category of the Target Company, with effect from December 18, 2025.

6. Other Information

6.1 The Acquirers accept the responsibility for the information contained in this Post Offer Advertisement (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Manager, the Target Company and/or the Seller).

6.2 A copy of this Post Offer Advertisement is expected to be available on the websites of SEBI (www.sebi.gov.in), BSE (www.bseindia.com) and NSE (www.nseindia.com) and at the registered office of the Target Company.

Manager to the Offer

Registrar to the Offer

AXIS CAPITAL	MUFG MUFG Intime
MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) C-101, 247 Park, 1st Floor, L B S Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India Tel: +91 22 4235 2183, Fax: +91 22 4235 3000 E-mail: digvijaygram.openoffer@axiscap.in Contact Person: Pratik Pednekar SEBI Registration No.: INM000012029 Validity Period: Permanent	

Place: Mumbai

Date: January 28, 2026

Adfactors 75/26

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

P POONAWALLA FINCORP

POONAWALLA FINCORP LIMITED

Registered office: 201 and 202, 2nd Floor, AP81, Koregaon Park Annex, Mundhwa, Pune - 411 036, Maharashtra
Corporate Office: Unit No 2401, 24th Floor, Altimus, Dr. G.M. Bhole Marg, Worli, Mumbai - 400 018, Maharashtra
Phone: 020 6780 8090; CIN: L51504PN1978PLC209007
Website: www.poonawallafincorp.com; Email: secretarial@poonawallafincorp.com

Notice to shareholders regarding the ongoing 100-day campaign

"SAKSHAM NIVESHAK"

In line with the circular by the Investor Education and Protection Fund Authority (IEPFA) under Ministry of Corporate Affairs, dated July 16, 2025, the shareholders of Poonawalla Fincorp Limited are hereby informed that the Company has initiated a 100-day awareness campaign titled "Saksham Niveshak".

Shareholder who have unclaimed or unpaid dividends and/or shares that have been transferred to IEPFA or those with related concerns are encouraged to reach out to the Company's Registrar and Share Transfer Agent ("RTA") at C-101, 247 Park, L B S Marg, Vikhroli West, Mumbai, Maharashtra, 400083. For assistance the shareholders may contact the RTA via phone at +91 810116767 or email at investor.helpdesk@in.mpmms.mufg.com

Shareholders are informed that the objective of this campaign is to facilitate the updating of essential records, including KYC details, bank mandates, nominee information and contact particulars. Those wishing to make such updates are requested to contact the Company's RTA at the address or email provided above.

Shareholders are hereby notified that, in accordance with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, the Company has transferred all the unclaimed and unpaid dividends and the corresponding underlying shares to the IEPFA upto Financial year 2017-2018. Shareholders who wish to claim these dividends or shares may do so by submitting the Form IEPF-5.

Details of unclaimed and unpaid dividends are available on the company's website at www.poonawallafincorp.com (Path: Investors > Investors Info> Unclaimed / Unpaid Dividends and Transfer to Investor Protection Fund)

Registered Office:

201 and 202, 2nd floor, AP 81,
Koregaon Park Annex, Mundhwa,
Pune - 411 036, Maharashtra.

Date : January 28, 2026

For Poonawalla Fincorp Limited
Sd/-
Shabnum Zaman
Company Secretary
ACS No. 13918

TATA POWER (Corporate Contracts Department) Sahar Receiving Station, Near Hotel Leela, Andheri (E), Mumbai 400 059, Maharashtra, India (Board Line: 022-67173188) CIN: L28920MH1919PLC000567
NOTICE INVITING EXPRESSION OF INTEREST

The Tata Power Company Limited hereby invites Expression of Interest from eligible parties for the following packages:

Civil & architectural Works for Communication Office ground floor, Stn A, Trombay, Mumbai (Package Ref. No.: CC26SR051)

For package: Eligible parties willing to participate may submit their expression of interest along with the tender fee on or before 10th February 2026.

For details of pre-qualification requirements, purchasing of tender document, bid security, tender documents etc., please visit Tender section of our website ([URL: https://www.tatapower.com/tender/tenders-listing](https://www.tatapower.com/tender/tenders-listing)).

NOTICE OF POSTAL BALLOT AND E-VOTING INFORMATION
Notice is hereby given to Members of JSW Infrastructure Limited ('the Company'), pursuant to Section 108 and 110 of the Companies Act, 2013 (the 'Act'), Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules') and other applicable provisions of the Act and the Rules, General Circular Nos. 14/2020 dated 18th April, 2020 and 17/2020 dated 13th April, 2020 read with other relevant circulars, the latest being General Circular No. 03/2025 dated 22 nd September, 2025, issued by the Ministry of Corporate Affairs ('MCA Circulars'), Regulation 44 of the Securities and Exchange Board of India ('Listing Obligations and Disclosure Requirements') Regulations, 2015 ('Listing Regulations'), Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereto for the time being in force), for seeking approval by means of Postal Ballot by electronic means / remote e-voting ('e-voting') process for the following matters:

