

**Ajay Mansukhlal Patel**  
103, Karuna Sagar Society, Umra,  
Near Umrigar School, Surat - 395007, Gujarat, India.

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Date: 29 January 2026

To,

**The General Manager,  
Corporate relationship  
department,  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001  
**Scrip Code: 543321**

**The Manager,  
Listing department,  
National Stock Exchange of  
India Limited,**  
Exchange Plaza, C-1, Block-G,  
Bandra-Kurla Complex,  
Bandra(E), Mumbai-400051  
**Scrip Symbol: TATVA**

**Company Secretary and Compliance  
Officer**  
**Tatva Chintan Pharma Chem Limited**  
Plot No. 502/17, GIDC Estate,  
Ankleshwar – 393 002,  
District: Bharuch, Gujarat, India.

**Subject: Submission of disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Takeover Regulations”)**

**Ref.: Target Company (“TC”) — Tatva Chintan Pharma Chem Limited (BSE Scrip Code: 543321) (NSE  
Symbol: TATVA**

Dear Sir/ Madam,

In terms of Regulation 10(5) of SEBI Takeover Regulations, I, Ajay Mansukhlal Patel, Promoter of the Target Company, hereby submit disclosure in the specified format with regard to the proposed acquisition of 7,15,345 equity shares of the Target Company on or after 06 February 2026, by way of inter-se off-market transfer of shares upon distribution pursuant to the dissolution and full partition of Ajay Mansukhlal Patel (HUF), member of Promoter Group of the Target Company.

Kindly take the same on your records.

Thanking you,

Yours sincerely,



**Ajay Mansukhlal Patel**  
Promoter/Proposed Acquirer

Encl.: As above

**FORMAT FOR DISCLOSURES UNDER REGULATION 10(5) – INTIMATION TO STOCK EXCHANGES IN RESPECT OF ACQUISITION UNDER REGULATION 10(1)(A) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 (“SEBI TAKEOVER REGULATIONS”)**

1.	<b>Name of the Target Company (TC)</b>		Tatva Chintan Pharma Chem Limited (TC)  BSE Scrip Code: 543321 NSE Symbol: TATVA
2.	<b>Name of the acquirer(s)</b>		Ajay Mansukhlal Patel
3.	<b>Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters.</b>		Yes
4.	<b>Details of the proposed acquisition</b>		
a.	<b>Name of the person(s) from whom shares are to be acquired</b>	Ajay Mansukhlal Patel (HUF)	
	<b>Proposed date of acquisition</b>	On or after 06 February 2026	
	<b>Number of shares to be acquired from each person mentioned in 4(a) above</b>	7,15,345 equity shares held by Ajay Mansukhlal Patel (HUF) in TC will be transferred to Mr. Ajay Mansukhlal Patel.	
	<b>Total shares to be acquired as % of share capital of TC</b>	Acquirer will acquire 3.06% of the shares of TC held by Ajay Mansukhlal Patel (HUF), pursuant to its dissolution and full partition.	
	<b>Price at which shares are proposed to be acquired</b>	NIL. The proposed inter-se off-market transfer of shares is upon distribution pursuant to the dissolution and full partition of Ajay Mansukhlal Patel (HUF). Accordingly, no monetary consideration is involved in the transaction.	
	<b>Rationale, if any, for the proposed transfer</b>	The proposed acquisition is pursuant to a family arrangement and distribution of assets upon dissolution and full partition of the HUF, undertaken for smooth succession planning and rationalisation of family assets and business holdings.	
5.	<b>Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer</b>		Regulation 10(1)(a)(ii) of the SEBI Takeover Regulations.
6.	<b>If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.</b>		Not applicable, since no consideration is involved and the proposed transfer of shares to the above-mentioned acquirer is upon distribution pursuant to the dissolution and full partition of Ajay Mansukhlal Patel (HUF).
7.	<b>If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.</b>		Not applicable, since no consideration is involved and the proposed transfer of shares to the above-mentioned acquirer is upon distribution pursuant to the dissolution and full partition of Ajay Mansukhlal Patel (HUF).
8.	<b>Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.</b>		Not applicable, since no consideration is involved and the proposed transfer of shares to the above-mentioned acquirer is upon distribution pursuant to the dissolution and full partition of Ajay Mansukhlal Patel (HUF).

9.	<b>Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)</b>		With respect to proposed inter-se transfer of shares in terms of Regulation 10(1)(a)(ii) of SEBI Takeover Regulations and subsequent amendments thereto, it is hereby declared and confirmed that the transferor and transferee have complied/will comply with the applicable provisions of Chapter V of SEBI Takeover Regulations.			
10.	<b>Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.</b>		It is hereby declared and confirmed that all the conditions specified under Regulation 10(1)(a) of SEBI Takeover Regulations with respect to exemptions have been duly complied with.			
11.	<b>Shareholding details</b>		<b>Before the proposed transaction</b>		<b>After the proposed transaction</b>	
			<b>No. of shares / voting rights</b>	<b>% w.r.t total share capital of TC</b>	<b>No. of shares / voting rights</b>	<b>% w.r.t total share capital of TC</b>
<b>a.</b>	<b>Acquirer(s) and PACs (other than sellers)(*)</b>					
	1. Ajay Mansukhlal Patel	40,00,000	17.10%	47,15,345	20.16%	
	2. Priti Ajay Patel - PAC	9,00,000	3.85%	9,00,000	3.85%	
	3. Dharmeshkumar Mansukhlal Patel	NIL	0.00%	NIL	0.00%	
	4. Ishani Ajay Patel	NIL	0.00%	NIL	0.00%	
	5. Kabir Ajay Patel	NIL	0.00%	NIL	0.00%	
	6. Preyash Yashvantlal Potla	NIL	0.00%	NIL	0.00%	
	7. Raxaben Mansukhlal Patel	NIL	0.00%	NIL	0.00%	
	8. Simabahen Tejaskumar Rangrej	NIL	0.00%	NIL	0.00%	
	9. Ushaben Potla	NIL	0.00%	NIL	0.00%	
	10. Yashvantlal Ramanlal Potla	NIL	0.00%	NIL	0.00%	
	11. Star Enterprise	NIL	0.00%	NIL	0.00%	
<b>b.</b>	<b>Seller (s)</b>					
	1. Ajay Mansukhlal Patel (HUF)	7,15,345	3.06%	NIL	0.00%	
	<b>Total (b)</b>	<b>7,15,345</b>	<b>3.06%</b>	<b>NIL</b>	<b>0.00%</b>	

**Notes:**

\* (\*) Shareholding of each entity may be shown separately and then collectively in a group.

\* The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Yours sincerely,

Name: Ajay Mansukhlal Patel  
Promoter/Proposed Acquirer

Date: 29/01/2026

Place: Vadodara