

29th January 2026

To,

BSE Limited (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001**National Stock Exchange of India Ltd. (Symbol: M&MFIN)**
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051**Sub: Newspaper Publication – Regulation 47 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")****Ref: Outcome of Board Meeting intimated vide letter dated 28th January 2026**

Please find enclosed extracts of the newspaper publication of the Unaudited Standalone and Consolidated Financial Results for the third quarter and nine months ended 31st December 2025 approved by the Board of Directors of the Company at their meeting held on Wednesday, 28th January 2026. The said Financial Results were published today in compliance with Regulation 47, 52 and other applicable provisions of the Listing Regulations as per details mentioned below:

Sr. No.	Newspapers	Date of Publication
1.	Business Standard (English)	29 th January 2026
2.	Nav Shakti (Marathi)- Mumbai Edition	29 th January 2026

The financial results published in the above newspapers also contain a 'Quick Response code' and the details of the webpage where complete financial results of the Company are available.

The financial results of the Company are uploaded on the Company's website at
<https://www.mahindrafinance.com/investor-relations/financial-information#financial-results> .

This intimation is also being uploaded on the Company's website at
<https://www.mahindrafinance.com/investor-relations/financial-information#newspaper-publications>

Kindly take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary
FCS No.: 5220

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended December 31 2025	Nine months ended December 31 2025	Quarter ended December 31 2024	Year ended March 31 2025	Quarter ended December 31 2025	Nine months ended December 31 2025	Quarter ended December 31 2024	Year ended March 31 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue from operations	4,753.59	13,645.63	4,143.00	16,018.95	5,449.84	15,466.64	4,796.80	18,463.10
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	1,187.76	2,628.62	1,212.58	3,147.27	1,219.48	2,646.21	1,217.10	2,961.68
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	1,070.43	2,511.29	1,212.58	3,147.27	1,104.52	2,566.83	1,233.01	3,026.91
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	810.44	1,909.25	899.47	2,345.04	825.60	1,920.63	917.64	2,260.87
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	806.43	1,921.43	933.81	2,426.26	833.25	1,976.92	973.62	2,369.51
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	277.90	277.90	246.97	246.98	277.90	277.90	246.97	246.98
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	19,565.25	21,282.48	21,282.48	19,686.37	21,282.48
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs.)	5.83	14.04	7.07	18.43	5.93	14.09	7.21	17.78
	Diluted (Rs.)	5.83	14.03	7.07	18.43	5.93	14.08	7.21	17.77

Earnings per share for the interim period is not annualized.

Notes :

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Date : January 28, 2026
Place : Mumbai



For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Raul Rebello
Managing Director & CEO
[DIN:10052487]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

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Date : January 28, 2026
Place : Mumbai

For and on behalf of the Board of Directors
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Raul Rebello
Managing Director & CEO
[DIN:10052487]

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₹ in Crore

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended December 31 2025	Nine months ended December 31 2025	Quarter ended December 31 2024	Year ended March 31 2025	Quarter ended December 31 2025	Nine months ended December 31 2025	Quarter ended December 31 2024	Year ended March 31 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue from operations	4,753.59	13,645.63	4,143.00	16,018.95	5,449.84	15,466.64	4,796.80	18,463.10
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	1,187.76	2,628.62	1,212.58	3,147.27	1,219.48	2,646.21	1,217.10	2,961.68
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	1,070.43	2,511.29	1,212.58	3,147.27	1,104.52	2,566.83	1,233.01	3,026.91
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	810.44	1,909.25	899.47	2,345.04	825.60	1,920.63	917.64	2,260.87
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	808.43	1,921.43	933.81	2,426.26	833.25	1,976.92	973.62	2,369.51
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	277.90	277.90	246.97	246.98	277.90	277.90	246.97	246.98
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	19,565.25	21,282.48	21,282.48	19,686.37	21,282.48
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs.)	5.83	14.04	7.07	18.43	5.93	14.09	7.21	17.78
	Diluted (Rs.)	5.83	14.03	7.07	18.43	5.93	14.08	7.21	17.77

Earnings per share for the interim period is not annualized.

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Date : January 28, 2026
Place : Mumbai



For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Raul Rebello
Managing Director & CEO
[DIN:10052487]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

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₹ in Crore

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Raul Rebello
Managing Director & CEO
[DIN:10052487]

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

₹ in Crore

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₹ in Crore

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6 Paid-up Equity Share Capital (face value of Rs.2/- each)	277.90	277.90	246.97	246.98	277.90	277.90	246.97	246.98
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	19,565.25	21,282.48	21,282.48	19,686.37	21,282.48
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Date : January 28, 2026
Place : Mumbai



For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Raul Rebello
Managing Director & CEO
[DIN:10052487]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

₹ in Crore

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Date : January 28, 2026
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For and on behalf of the Board of Directors
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Raul Rebello
Managing Director & CEO
[DIN:10052487]

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
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Date : January 28, 2026
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For and on behalf of the Board of Directors
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Raul Rebello
Managing Director & CEO
(DIN:10052487)

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