

Tel: +91 22 66526000

29th January 2026

To,

BSE Limited (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051

Sub: Newspaper Publication – Regulation 47 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref: Outcome of Board Meeting intimated vide letter dated 28th January 2026

Please find enclosed extracts of the newspaper publication of the Unaudited Standalone and Consolidated Financial Results for the third quarter and nine months ended 31st December 2025 approved by the Board of Directors of the Company at their meeting held on Wednesday, 28th January 2026. The said Financial Results were published today in compliance with Regulation 47, 52 and other applicable provisions of the Listing Regulations as per details mentioned below:

Sr. No.	Newspapers	Date of Publication
1.	Business Standard (English)	29 th January 2026
2.	Nav Shakti (Marathi)- Mumbai Edition	29 th January 2026

The financial results published in the above newspapers also contain a 'Quick Response code' and the details of the webpage where complete financial results of the Company are available.

The financial results of the Company are uploaded on the Company's website at
<https://www.mahindrafinance.com/investor-relations/financial-information#financial-results> .

This intimation is also being uploaded on the Company's website at
<https://www.mahindrafinance.com/investor-relations/financial-information#newspaper-publications>

Kindly take the same on record.

Thanking you,

For Mahindra & Mahindra Financial Services Limited

Brijbala Batwal
Company Secretary
FCS No.: 5220

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TOGETHER WE RISE.**

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mahindra FINANCE



EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

₹ in Crore

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended December 31, 2025	Nine months ended December 31, 2025	Quarter ended December 31, 2024	Year ended March 31, 2025	Quarter ended December 31, 2025	Nine months ended December 31, 2025	Quarter ended December 31, 2024	Year ended March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total Revenue from operations	4,753.59	13,645.63	4,143.00	16,018.95	5,449.84	15,466.64	4,796.80	18,463.10
2 Net Profit / (Loss) for the period / year (before tax, exceptional and / or extraordinary items)	1,187.76	2,628.62	1,212.58	3,147.27	1,219.48	2,646.21	1,217.10	2,961.68
3 Net Profit / (Loss) for the period / year before tax (after exceptional and / or extraordinary items)	1,070.43	2,511.29	1,212.58	3,147.27	1,104.52	2,566.83	1,233.01	3,026.91
4 Net Profit / (Loss) for the period / year after tax (after exceptional and / or extraordinary items)	810.44	1,909.25	899.47	2,345.04	825.60	1,920.63	917.64	2,260.87
5 Total Comprehensive Income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive Income (after tax)]	808.43	1,921.43	933.81	2,426.26	833.25	1,976.92	973.62	2,369.51
6 Paid-up Equity Share Capital (face value of Rs.2/- each)	277.90	277.90	246.97	246.98	277.90	277.90	246.97	246.98
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	19,565.25	21,282.48	21,282.48	19,686.37	21,282.48
8 Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
Basic (Rs.)	5.83	14.04	7.07	18.43	5.93	14.09	7.21	17.78
Diluted (Rs.)	5.83	14.03	7.07	18.43	5.93	14.08	7.21	17.77

Earnings per share for the interim period is not annualized.

Notes :

- The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") directions/ guidelines issued by the Reserve Bank of India (RBI) and other recognized accounting practices generally accepted in India. The above unaudited standalone and consolidated financial results are in compliance with Regulation 33, Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The material accounting policies that were applied in preparation of these unaudited standalone and consolidated financial results are consistent with those followed in the Standalone and consolidated financial statements for the year ended March 31, 2025.
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For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Date : January 28, 2026
Place: Mumbai

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

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₹ in Crore

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[DIN:10052487]

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₹ in Crore

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Date : January 28, 2026
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₹ in Crore

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Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000

Website : www.mahindrafinance.com ; Email : company.secretary@mahindrafinance.com

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

₹ in Crore

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended December 31 2025	Nine months ended December 31 2025	Quarter ended December 31 2024	Year ended March 31 2025	Quarter ended December 31 2025	Nine months ended December 31 2025	Quarter ended December 31 2024	Year ended March 31 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total Revenue from operations	4,753.59	13,645.63	4,143.00	16,018.95	5,449.84	15,466.64	4,796.80	18,463.10
2 Net Profit / (Loss) for the period / year (before tax, exceptional and / or extraordinary items)	1,187.76	2,628.62	1,212.58	3,147.27	1,219.48	2,646.21	1,217.10	2,961.68
3 Net Profit / (Loss) for the period / year before tax (after exceptional and / or extraordinary items)	1,070.43	2,511.29	1,212.58	3,147.27	1,104.52	2,566.83	1,233.01	3,026.91
4 Net Profit / (Loss) for the period / year after tax (after exceptional and / or extraordinary items)	810.44	1,909.25	899.47	2,345.04	825.60	1,920.63	917.64	2,260.87
5 Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive Income (after tax)]	808.43	1,921.43	933.81	2,426.26	833.25	1,976.92	973.62	2,369.51
6 Paid-up Equity Share Capital (face value of Rs.2/- each)	277.90	277.90	246.97	246.98	277.90	277.90	246.97	246.98
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	19,565.25	21,282.48	21,282.48	19,686.37	21,282.48
8 Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
Basic (Rs)	5.83	14.04	7.07	18.43	5.93	14.09	7.21	17.78
Diluted (Rs.)	5.83	14.03	7.07	18.43	5.93	14.08	7.21	17.77

Earnings per share for the interim period is not annualized.

Notes :

- The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/guidelines issued by the Reserve Bank of India (RBI) and other recognized accounting practices generally accepted in India. The above unaudited standalone and consolidated financial results are in compliance with Regulation 33, Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The material accounting policies that were applied in preparation of these unaudited standalone and consolidated financial results are consistent with those followed in the Standalone and consolidated financial statements for the year ended March 31, 2025.
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For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Date : January 28, 2026
Place : Mumbai

Vehicle Finance | **Tractor Finance** | **SME Financing** | **Rural Housing Finance** | **Insurance Broking** | **Fixed Deposits** | **Mutual Funds**

Mahindra & Mahindra Financial Services Limited

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended December 31 2025 (Unaudited)	Nine months ended December 31 2025 (Unaudited)	Quarter ended December 31 2024 (Unaudited)	Year ended March 31 2025 (Audited)	Quarter ended December 31 2025 (Unaudited)	Nine months ended December 31 2025 (Unaudited)	Quarter ended December 31 2024 (Unaudited)	Year ended March 31 2025 (Audited)
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For and on behalf of the Board of Directors

Mahindra & Mahindra Financial Services Limited

Raul Rebello

Managing Director & CEO

[DIN:10052487]

Date : January 28, 2026
Place : Mumbai

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

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₹ in Crore

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended December 31, 2025 (Unaudited)	Nine months ended December 31, 2025 (Unaudited)	Quarter ended December 31, 2024 (Unaudited)	Year ended March 31 2025 (Audited)	Quarter ended December 31, 2025 (Unaudited)	Nine months ended December 31, 2025 (Unaudited)	Quarter ended December 31, 2024 (Unaudited)	Year ended March 31 2025 (Audited)
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Raul Rebello
Managing Director & CEO
[DIN:10052487]

Date : January 28, 2026
Place: Mumbai

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₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended December 31 2025 (Unaudited)	Nine months ended December 31 2025 (Unaudited)	Quarter ended December 31 2024 (Unaudited)	Year ended March 31 2025 (Audited)	Quarter ended December 31 2025 (Unaudited)	Nine months ended December 31 2025 (Unaudited)	Quarter ended December 31 2024 (Unaudited)	Year ended March 31 2025 (Audited)
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Date : January 28, 2026
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₹ in Crore

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3	Net Profit / (Loss) for the period / year before tax (after exceptional and / or extraordinary items)	1,070.43	2,511.29	1,212.58	3,147.27	1,104.52	2,566.83	1,233.01	3,026.91
4	Net Profit / (Loss) for the period / year after tax (after exceptional and / or extraordinary items)	810.44	1,909.25	899.47	2,345.04	825.60	1,920.63	917.64	2,260.87
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive Income (after tax)]	808.43	1,921.43	933.81	2,426.26	833.25	1,976.92	973.62	2,369.51
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	277.90	277.90	246.97	246.98	277.90	277.90	246.97	246.98
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	19,565.25	21,282.48	21,282.48	19,686.37	21,282.48
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs)	5.83	14.04	7.07	18.43	5.93	14.09	7.21	17.78
	Diluted (Rs)	5.83	14.03	7.07	18.43	5.93	14.08	7.21	17.77

Earnings per share for the interim period is not annualized.

Notes :

- The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India (RBI) and other recognized accounting practices generally accepted in India. The above unaudited standalone and consolidated financial results are in compliance with Regulation 33, Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The material accounting policies that were applied in preparation of these unaudited standalone and consolidated financial results are consistent with those followed in the Standalone and consolidated financial statements for the year ended March 31, 2025.
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For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Date : January 28, 2026
Place : Mumbai

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

₹ in Crore

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended December 31 2025	Nine months ended December 31 2025	Quarter ended December 31 2024	Year ended March 31 2025	Quarter ended December 31 2025	Nine months ended December 31 2025	Quarter ended December 31 2024	Year ended March 31 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total Revenue from operations	4,753.59	13,645.63	4,143.00	16,018.95	5,449.84	15,466.64	4,796.80	18,463.10
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7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	19,565.25	21,282.48	21,282.48	19,686.37	21,282.48
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Basic (Rs.)	5.83	14.04	7.07	18.43	5.93	14.09	7.21	17.78
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Earnings per share for the interim period is not annualized.

Notes :

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Date : January 28, 2026

Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended December 31 2025 (Unaudited)	Nine months ended December 31 2025 (Unaudited)	Quarter ended December 31 2024 (Unaudited)	Year ended March 31 2025 (Audited)	Quarter ended December 31 2025 (Unaudited)	Nine months ended December 31 2025 (Unaudited)	Quarter ended December 31 2024 (Unaudited)	Year ended March 31 2025 (Audited)
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For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Date : January 28, 2026
Place : Mumbai

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अंजित पवार
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नव शक्ति मुंबई, मुंबई, २५ जानूरी २०२६
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₹ in Crore

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