

January 29, 2026

BSE Limited

P.J. Towers,
Dalal Street,
Mumbai- 400 001
(Scrip Code: 543386)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
(Symbol: FINOPB)

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on January 29, 2026

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we would like to inform you that the Board of Directors of Fino Payments Bank Limited ("**Bank**") at its meeting held today i.e. Thursday, January 29, 2026 has *inter-alia* considered and approved the following:

1. The Un-audited Financial Results for the quarter and nine months ended December 31, 2025 ("**Financial Results**") along with Limited Review Report issued by the Statutory Auditors of the Bank.

The Financial Results along with the Limited Review Report issued by the Statutory Auditors of the Bank are enclosed herewith as **Annexure-A**.

2. Re-appointment of Mr. Prayag Shashikant Gadgil as Head of Internal Audit (Senior Management Personnel) for a period of 2 years with effect from February 02, 2026 to February 01, 2028, based on the recommendation of the Nomination & Remuneration Committee and the Audit Committee.

Disclosure of information pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure B**.

The meeting of the Board of the Bank commenced at 02:35 p.m. (IST) and concluded at 06:50 p.m. (IST).

This information is also available on the Bank's website i.e. www.fino.bank.in

Kindly take the same on your record.

Yours faithfully,

For Fino Payments Bank Limited

Basavraj Loni

Company Secretary & Compliance Officer

Place: Navi Mumbai

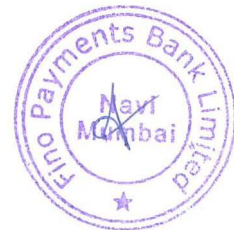
Encl: a/a

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(₹ in lakhs)

Sr No	Particulars	Quarter ended			Nine months Ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Refer note 2)	(Refer note 2)	(Refer note 2)	Unaudited	Unaudited	Audited
1	Interest earned(a)+(b)+(c)+(d)	6,296	6,011	4,935	18,407	14,245	19,523
(a)	Interest/ discount on advances/ bills	0	0	0	1	1	1
(b)	Income on investments	4,617	4,381	3,766	13,485	11,198	15,174
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	1,679	1,630	1,169	4,865	3,027	4,294
(d)	Others	0	0	0	56	19	54
2	Other Income	33,145	33,994	41,199	1,06,387	1,21,116	1,65,187
3	Total Income(1+2)	39,441	40,005	46,134	1,24,794	1,35,361	1,84,710
4	Interest Expended	2,941	2,762	2,565	8,540	7,459	10,058
5	Operating Expenses (i)+(ii)	34,445	35,121	40,724	1,09,614	1,20,037	1,63,817
(i)	Employees cost	5,416	5,649	5,384	16,897	15,622	21,276
(ii)	Other operating expenses	29,029	29,472	35,340	92,717	1,04,415	1,42,541
6	Total Expenditure (4+5) excluding provisions and contingencies	37,386	37,883	43,289	1,18,154	1,27,496	1,73,875
7	Operating Profit before provisions and contingencies (3-6)	2,055	2,122	2,845	6,640	7,865	10,835
8	Provisions (other than tax) and Contingencies	-	-	-	-	-	-
9	Exceptional Items	310	-	-	310	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	1,745	2,122	2,845	6,330	7,865	10,835
11	Tax expense	520	587	534	1,795	1,012	1,582
12	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	1,225	1,535	2,311	4,535	6,853	9,253
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit(+)/ Loss(-) for the period (12-13)	1,225	1,535	2,311	4,535	6,853	9,253
15	Paid-up equity share capital (Face Value of ₹10/- each)	8,322	8,322	8,321	8,322	8,321	8,322
16	Reserves excluding Revaluation Reserves	-	-	-	-	-	63,608
17	Analytical Ratios and Other Disclosures						
(i)	Percentage of shares held by Government of India	-	-	-	-	-	-
(ii)	Capital Adequacy Ratio (%)	73.15%	77.19%	65.78%	73.15%	65.78%	80.45%
(iii)	Earning per share (EPS) - (in ₹)						
(a)	Basic EPS before and after extraordinary items, net of tax expense (not annualised)	1.47	1.84	2.78	5.45	8.23	11.12
(b)	Diluted EPS before and after extraordinary items, net of tax expense (not annualised)	1.47	1.84	2.76	5.44	8.20	11.08
(iv)	NPA Ratios	NA	NA	NA	NA	NA	NA
(v)	Return on Assets % (Average) (Not annualised)	0.27%	0.35%	0.63%	1.00%	1.91%	2.43%
(vi)	Net Worth	55,052	56,335	57,502	55,052	57,502	57,186
(vii)	Outstanding redeemable preference shares	-	-	-	-	-	-
(viii)	Capital Redemption Reserve	-	-	-	-	-	-
(ix)	Debt equity ratio	1.53	1.10	1.11	1.53	1.11	1.12
(x)	Total debts to Total Assets*	25.27%	20.01%	21.16%	25.27%	21.16%	19.96%

* Debt represents the total borrowings



SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(₹ in lakhs)

Sr No	Particulars	Quarter Ended			Nine Months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Refer note 2)	(Refer note 2)	(Refer note 2)	Unaudited	Unaudited	Audited
1	Segment Revenue						
(a)	Corporate/ Wholesale Banking	-	-	-	-	-	-
(b)	Retail Banking	12,821	12,618	10,538	37,489	30,544	42,381
(c)	Treasury	6,325	6,030	4,935	18,399	14,225	19,467
(d)	Other Banking Operations	20,294	21,356	30,660	68,848	90,567	1,22,801
(e)	Unallocated	1	1	1	58	25	61
	Total [Items (a) to (e)]	39,441	40,005	46,134	1,24,794	1,35,361	1,84,710
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Income	39,441	40,005	46,134	1,24,794	1,35,361	1,84,710
2	Segment Results(Profit(+)/ Loss(-) before tax)						
(a)	Corporate/ Wholesale Banking	-	-	-	-	-	-
(b)	Retail Banking	6,293	6,156	3,958	17,348	12,317	18,037
(c)	Treasury	4,425	4,333	3,370	13,125	9,513	13,276
(d)	Other Banking Operations	406	1,036	4,154	3,656	10,281	13,657
	Total [Items (a) to (d)]	11,124	11,525	11,482	34,129	32,111	44,970
	Less: (i) Interest	-	-	-	-	-	-
	(ii) Other Un-allocable Expenditure net off	9,379	9,403	8,637	27,799	24,246	34,135
	(iii) Un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	1,745	2,122	2,845	6,330	7,865	10,835
3	Segment Assets						
(a)	Corporate/Wholesale Banking	-	-	-	-	-	-
(b)	Retail Banking	8,762	8,906	15,144	8,762	15,144	8,237
(c)	Treasury	3,86,998	3,39,225	2,80,275	3,86,998	2,80,275	3,29,917
(d)	Other Banking Operations	38,724	37,643	32,011	38,724	32,011	37,479
(e)	Unallocated	49,565	46,617	49,889	49,565	49,889	44,960
	Total	4,84,049	4,32,391	3,77,319	4,84,049	3,77,319	4,20,593
4	Segment Liabilities						
(a)	Corporate/Wholesale Banking	-	-	-	-	-	-
(b)	Retail Banking	2,26,033	2,13,645	1,73,426	2,26,033	1,73,426	1,99,570
(c)	Treasury	1,05,256	69,279	60,717	1,05,256	60,717	68,515
(d)	Other Banking Operations	62,929	61,932	62,886	62,929	62,886	70,555
(e)	Unallocated	9,930	8,909	8,675	9,930	8,675	7,265
	Total	4,04,148	3,53,765	3,05,704	4,04,148	3,05,704	3,45,905
5	Total Capital & Reserves	79,901	78,626	71,615	79,901	71,615	74,688
6	Total (4)+(5)	4,84,049	4,32,391	3,77,319	4,84,049	3,77,319	4,20,593



Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Fino Payments Bank Limited (the "Bank") at its meeting held on January 29, 2026. The financial results for the Nine Months ended December 31, 2025 have been subjected to limited review by Bilimoria Mehta & Co, Chartered Accountants, the statutory auditors of the Bank. The financial results for year ended March 31, 2025 were subjected to audit by A P Sanzgiri & Co, Chartered Accountants. Also, financial results for the quarter and Nine months ended December 31, 2024 subjected to limited review by A P Sanzgiri & Co, Chartered Accountants.
2. The figures for the quarter ended December 31, 2025 and December 31, 2024 are the balancing figures between year to date figures and published audited figures for the half year ended September 30, 2025 and September 30, 2024 respectively. The figures for the quarter ended September 30, 2025 are the balancing figures between published audited figures for the half year ended September 30, 2025 and unaudited figures for the quarter ended June 30, 2025.
3. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, in so far as they apply to Banks the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("the RBI") from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
4. The Capital adequacy ratio ("CRAR") has been computed as per the Operating Guidelines for Payments Banks DBR.NBD.No.25/16.13.218/2016-17 dated October 06, 2016 read with separate letter received by Payments Banks dated November 08, 2017, no separate charge is prescribed for market risk and operational risk. However, Bank, as a conservative approach, has provided Market Risk Capital (MRC) Charge on its overall investment portfolio and foreign currency assets. The Bank has followed Basel II standardized approach for credit risk in accordance with the operating guidelines issued by the RBI for Payments Banks. As per the RBI Guidelines, Tier I capital used for the computation of CRAR does not include quarterly profits as the results are subject to limited review.
5. In accordance with RBI guidelines on 'Basel II Capital Regulations', read together with the RBI Circular dated July 1, 2015, the Pillar 3 disclosure (Unaudited) at December 31, 2025 have since been made available at <https://www.finobank.com/investor-relations/>.
6. The disclosure relating to segment information is in accordance with Accounting Standard 17 Segment Reporting (AS-17) and as per guidelines issued by RBI in this regard.
7. The Bank has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2025. Any circular / direction issued by RBI is implemented prospectively when it becomes applicable, unless specifically required under that circular / direction.
8. On November 21, 2025, the Government of India notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "Labour Codes"), consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs to facilitate assessment of the financial impact arising from changes in the regulatory framework. Accordingly, the Bank has recognised an estimated impact of new labour code amounting to ₹ 3.1 Crs in the Profit and Loss Account during the quarter and nine months ended December 31, 2025 under exceptional items. The supporting Rules and certain key clarifications are awaited, and the interpretations and industry practices are still developing. The above impact estimates will be re-assessed and finalised based on the final Rules, industry practices and any revisions to the Bank's staff emoluments from time to time.
9. Other income relates to fees and commission earned from Current Account & Savings Account (CASA), micro-ATMs and Aadhaar Enabled Payment System (AePS) transactions, domestic remittances, issuing of debit cards, third party products including insurance and gold loans, Business Correspondent Banking, Digital Payment Services and Cash Management Services.
10. Other operating expenses includes commission paid to Business Correspondents, Interchange expenses & NPCI switching fees among others.



11. The Bank does not have any subsidiary/associate/joint venture company(ies) as on December 31, 2025.
12. Figures of the previous periods have been regrouped/ reclassified wherever necessary to confirm to current period's classification.

Place: Navi Mumbai

Date: January 29, 2026

For Fino Payments Bank Limited


Rishi Gupta

Managing Director & CEO

DIN: 01433190





INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025 OF FINO PAYMENTS BANK LIMITED PURSUANT TO THE REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To
The Board of Directors
Fino Payments Bank Limited

We have reviewed the accompanying statement of unaudited financial results of Fino Payments Bank Limited (the "Bank") for the quarter and nine months ended December 31, 2025 (the "Statement") being submitted by the Bank pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Regulations"), including relevant circulars issued by the SEBI from time to time. We have initialed the Statement for identification purposes only.

The Statement, which is the responsibility of the Bank's Management and has been approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting ("AS 25") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, in so far as they apply to Banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the "RBI") from time to time ("RBI Guidelines") and other accounting principles generally accepted in India, and is in compliance with the SEBI Regulations including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under section 143(10) and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in AS 25 prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, in so far as they apply to Banks, the RBI Guidelines and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in accordance with the requirements of the SEBI Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant



prudential norms issued by the RBI in respect of Income recognition, asset classification, provisioning and other related matters, except for the Pillar 3 disclosures as at December 31, 2025 under Basel II Capital Regulations, as have been disclosed on the Bank's website and in respect of which a link has been provided in Note 5 to the Statement and have not been reviewed by us.

For Bilimoria Mehta & Co.

Chartered Accountants

FRN: 101490W



Kiran Suvarna

Partner

Membership No: 113784

UDIN: 26113784VDXTEO3666

Place: Mumbai

Date: January 29, 2026

Annexure B

Disclosure pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Particulars	Disclosure
Reason for change viz. resignation, appointment, re-appointment, removal, death or otherwise	Re-appointment of Mr. Prayag Shashikant Gadgil as Head of Internal Audit (Senior Management Personnel) for a period of 2 years with effect from February 02, 2026 to February 01, 2028, based on the recommendation of the Nomination & Remuneration Committee and the Audit Committee.
Date of appointment/cessation and terms of appointment	Effective date of re-appointment: February 02, 2026 Term of re-appointment: 2 years with effect from February 02, 2026 to February 01, 2028
Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable
Brief Profile (in case of appointment)	<p>Mr. Prayag Gadgil is a seasoned Audit and Governance professional with more than 25 years of internal audit experience. Mr. Prayag Gadgil is a qualified Chartered Accountant, Company Secretary and Cost and Management Accountant. He further holds a degree as Certified Internal Auditor from The Institute of Internal Auditors (IIA), USA and Information System Auditor from Information Systems audit and Control Association (ISACA) from USA.</p> <p>He has a rich experience across industries (primarily in financial services). He started his career with Ciba Speciality Chemicals and thereafter worked with prestigious Indian and multinational institutions such as Tata AIG, Future Generali and Edelweiss Group. He has been associated with the Bank since last 3 years. Throughout his tenure at leading financial institutions, he has specialized in building and leading robust internal audit functions. His expertise lies in bridging the gap between traditional financial controls and modern technology driven auditing, ensuring a holistic approach to Risk Management and Governance. His focus remains on building resilient frameworks that protect stakeholder interest while enabling sustainable business growth. His expertise encompasses internal audit, risk management, "Governance, Risk and Compliance" (GRC), Information systems audit and regulatory compliance.</p>