



# PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200

Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)

Perungudi, Chennai 600 096.

Phone : **044-24961920, 24960156**

E-mail : **admin@ponnisugars.com Website:www.ponnisugars.com**



PEL/ SH/ 19

January 29, 2026

National Stock Exchange of India Ltd  
Exchange Plaza  
5<sup>th</sup> Floor, Flat No.C/ 1 G Block  
Bandra-Kurla Complex  
Bandra East, Mumbai 400 051

BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400001

Scrip code: **PONNIERODE**

Scrip code: **532460**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (LODR), Regulations, 2015 -  
Receipt of Order on Transfer Pricing from Income Tax Department**

The company is entitled for tax holiday u/s 80-IA of the Income Tax Act, 1961 in respect of profits derived from cogeneration segment. Such relief is available for 10 assessment years beginning AY 2018-19.

The company has received on 29.01.2026 Order dated 28.01.2026 from Transfer Pricing Officer (TPO) u/s 92 CA (3) of the Income Tax Act, 1961. In this TPO has made adjustments for fuel cost and sale price of power in respect of transactions between sugar and cogeneration segments. Together TPO has proposed a reduction in eligible profits by Rs.34.05 Crores as against the company's original computation of Rs.24.70 Crores. TPO has further advised the assessing officer to invoke penalty u/s 271AA for non-reporting of transaction with an associate company, if deemed fit.

The methodology followed for transfer pricing by TPO in the view of the company is not legally tenable that however has a material financial bearing. The company would be taking appropriate legal course to challenge the order of TPO.

The details as required under Clause 20 of Para A of Part A of Schedule III of Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024 are enclosed as **Annexure-A.**

Please take the above information into your records.

Thanking you,

Yours faithfully

For Ponni Sugars (Erode) Ltd

R Madhusudhan  
Company Secretary & Compliance Officer



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## Annexure-A

Sl.No.	Particulars	Details
1)	Name of the Authority	Transfer Pricing Officer (TPO), Office of the Additional Commissioner of Income Tax  (ADDL/JCIT TP 2 CHENNAI)
2)	Nature and details of the action(s) taken or Order(s) passed	Transfer Pricing officer reference Order to Assessing officer for the AY 2023-24 proposing an adjustment to the value of Specified Domestic transactions carried out by the Company with its eligible unit.
3)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	January 29, 2026 (00.22 am)  Email accessed at the start of office hours by 10:00 hours
4)	Details of the violation(s) / contravention(s) committed or alleged to be committed	Transfer pricing for bagasse and power incorrectly adopted and transaction with an associate company not reported, as alleged in TPO Order.
5)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There would be multiple consequential impact for several years. Precise quantification, though material, is not possible at this juncture.