

PL/SEC/TGT/2025-26/123

 Thursday, 29th January 2026

The Manager, Listing Department National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai - 400051	Corporate Relationship Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001
Scrip Code: PRICOLLTD	Scrip Code: 540293

Dear Sir,

Sub: Approval for incorporation and investment in shares of Wholly Owned Subsidiary

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Pricol Limited at its Board meeting held today (29th January 2026) has approved incorporation of wholly owned subsidiary (WOS) in India in the name of Pricol Autotech Limited or such other name as may be approved by authorities, for the operational convenience.

Further, the Board has approved investment upto Rs.1,00,00,000 (Rupees One Crore only) in one or more tranches in the said WOS. The proposed WOS will engage in the business of manufacturing and/or distribution of electronic components catering to automotive as well as non-automotive applications.

Requisite disclosure as required under the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed as **Annexure - 1**

This is for your information.

Thanking you

Yours faithfully,
 For Pricol Limited

T.G.Thamizhanban
 Company Secretary
 ICSI M.No: F7897
 Encl: as above

Annexure - 1

S. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Pricol Autotech Limited or such other name as may be approved by authorities.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length	The investment will be in wholly owned subsidiary. Promoter/promoter group is interested to the extent of their shareholding in Pricol Limited.
3.	Industry to which the entity being acquired belongs;	The proposed WOS will engage in the business of manufacturing and/or distribution of electronic components catering to automotive as well as non-automotive applications.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The incorporation is for operational convenience.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	The incorporation will be completed by March, 2026 and the investment of Rupees One Crore will be made in one or more tranches as per requirement
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Transaction
8.	Cost of acquisition and/or the price at which the shares are acquired;	Board has approved investment upto Rs.1,00,00,000 (Rupees One Crore only) in one or more tranches
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Entire share capital (100%) will be held by Pricol Limited.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Company is yet to be incorporated.