

# R M DRIP AND SPRINKLERS SYSTEMS LIMITED

Email : rmdrip@gmail.com Web : [www.rmdrip.com](http://www.rmdrip.com) Contact : +91-77200 94737

CIN : L27200MH2004PLC150101



Date: 29<sup>th</sup> January 2026

To,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051, Maharashtra, India  
NSE SYMBOL: RMDRIP

To,  
BSE Limited,  
Corporate Relationship Department  
25th Floor, P J Towers  
Dalal Street, Fort, Mumbai – 400 001  
BSE Scrip Code: 544456

Dear Sir / Madam,

NSE SYMBOL: RMDRIP

Subject: Outcome of Board Meeting held on 29<sup>th</sup> January 2026.

Pursuant to Regulation 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Meeting of the Board of Directors of R M Drip and Sprinklers Systems Limited was held today, i.e., Thursday, 29th January 2026.

The Board, inter alia, considered and approved the following:

## 1. Approval of Unaudited Financial Results

The Board approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 31st December, 2025, along with the respective Limited Review Reports issued by the Statutory Auditors. (Enclosed herewith)

## 2. Completion of Acquisition of Wholly-Owned Subsidiary

This is in continuation of our intimation dated 12th January, 2026, wherein the Company had disclosed, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proposed acquisition of 100% equity shares of Brahmanand Pipes Private Limited.

We hereby inform you that the Board of Directors, at its meeting held today, has approved and completed the acquisition of 100% equity shares of Brahmanand Pipes Private Limited, consequent to which Brahmanand Pipes Private Limited has become a wholly-owned subsidiary of the Company with effect from 29th January, 2026. The acquisition has been completed in accordance with the terms and conditions approved by the Board and as previously disclosed to the Stock Exchange.

## 3. Change in Designation of Director

On the request of Mr. Nivrutti Pandurang Kedar, the Board approved the change in his designation from Chairman and Managing Director to Chairman and Non-Executive Non-Independent Director of the Company, with effect from 29<sup>th</sup> January 2026.

## 4. Appointment of Managing Director

Based on the recommendation of the Nomination and Remuneration Committee, the Board approved the appointment of Mr. Atharva Nivrutti Kedar as the Managing Director of the Company with effect from 29<sup>th</sup> January 2026, subject to the approval of the shareholders at the ensuing General Meeting.

## 5. Appointment of Additional Non-Executive Independent Women Director

On the recommendations of the Nomination Remuneration Committee have approved the appointment of Ms. Neha Karekar Pramod (DIN: 07892245) as Additional Non-Executive Independent Women Director of the Company from 29<sup>th</sup> January 2026 subject to the approval of the shareholders at the ensuing General Meeting.

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## 6. Took note of the resignation of Mrs. Kavita Ashish Pandare, Independent Director.

Considered and took on records the resignation of Mrs. Kavita Ashish Pandare, Independent Director DIN 09109027 as the Non-Executive Independent Director of the Company with effect from closure of Business hours on 29<sup>th</sup> January 2026.

The Board Meeting commenced at 16:00 hours (IST) and concluded at 19:00 hours (IST)

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular dated November 11, 2024 and December 31, 2024 are enclosed herewith as Annexure's.

For, R M Drip and Sprinklers Systems Limited



Nivrutti Pandurang Kedar  
DIN 06980548

Managing Director

Enclosure: a/a

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## Annexure-I Completion of Acquisition of Wholly-Owned Subsidiary

Name of the target entity, details in brief such as size, turnover etc.	<p>Brahmanand Pipes Private Limited (BPPL)</p> <p>Incorporated: 06/03/2025</p> <p>Corporate Identity: Private Limited Company</p> <p>Registered Office: Plot No 22, Brahmanand Nagar, Krishnaban Colony, Cidco Colony Nashik, Maharashtra, India, 422009</p> <p>Financial Performance (FY 2024–25): NA</p>												
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The transaction does not fall under related party transaction.</p> <p>Mrs. Surekha Nivrutti Kedar (Promoter) and Ms. Anuja Nivrutti Kedar (Promoter Group) are the shareholder and Director of BPPL.</p>												
Industry to which the entity being acquired belongs	BPPL, incorporated on 06/03/2025, is a private limited company engaged in the manufacture, storage, distribution of pipes, Transportation services & Agri allied business.												
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is strategically aimed at undertaking a major manufacturing expansion that is expected to increase the Company's overall production capacity by approximately 50%. This expansion represents a decisive step in scaling operations, strengthening market positioning, and unlocking long-term shareholder value through improved operational efficiency and revenue growth.												
Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals required for the acquisition												
Indicative time period completion of the acquisition	Completed on 29 <sup>th</sup> January 2026												
Nature of consideration - whether cash consideration or share swap and details of the same	Cash												
Cost of acquisition or the price at which the shares are acquired	Total Consideration paid is Rs. 10,00,000 /-												
Percentage of shareholding / control acquired and / or number of shares acquired	The Company has acquired 1,00,000 Equity Shares of Rs. 10/- each and the company holds 100% Equity share capital of BPPL.												
Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brahmanand Pipes Private Limited (BPPL)</p> <p>Incorporated: 06/03/2025</p> <p>Corporate Identity: Private Limited Company</p> <p>Registered Office: Plot No 22, Brahmanand Nagar, Krishnaban Colony, Cidco Colony Nashik, Maharashtra, India, 422009</p> <p>BPPL, incorporated on 06/03/2025, is a private limited company engaged in the manufacture, storage, and distribution of pipes and related products.</p> <table border="1"> <thead> <tr> <th colspan="4">Turnover</th> </tr> <tr> <th>Particulars</th> <th>2024-25</th> <th>2023-24</th> <th>2022-23</th> </tr> </thead> <tbody> <tr> <td>Standalone</td> <td>-</td> <td>NA</td> <td>NA</td> </tr> </tbody> </table> <p>County of Presence: India</p>	Turnover				Particulars	2024-25	2023-24	2022-23	Standalone	-	NA	NA
Turnover													
Particulars	2024-25	2023-24	2022-23										
Standalone	-	NA	NA										

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**RM Drip**  
And Sprinkler Systems Ltd.

## Annexure II Change in Directorship of the Company

Name of Director / Key Managerial Personal	Mr. Nivrutti Pandurang Kedar
Reason for Change	Change in designation
Date of Event	29 <sup>th</sup> January 2026
Term of appointment / reappointment;	Not Applicable
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between Directors	Mr. Nivrutti Pandurang Kedar is the father of Mr. Atharva Nivrutti Kedar
Reason for Resignation of Directors	Not Applicable
letter of resignation	Not Applicable
Names of other listed entities in which the resigning director holds directorships	Not Applicable
confirmation that there are no other material reasons other than those provided	Not Applicable

Name of Director / Key Managerial Personal	Mr. Atharva Nivrutti Kedar
Reason for Change	Appointment as Managing Director
Date of Event	29 <sup>th</sup> January 2026
Term of appointment / reappointment;	For a period of 3 years with effect from 29 <sup>th</sup> January 2026
Brief profile (in case of appointment)	Mr. Atharva Nivrutti Kedar holds a Bachelor of Technology (B.Tech) degree in Civil Engineering from the Manipal Institute of Technology. He possesses hands-on experience in the real estate sector as well as the irrigation industry, with exposure to project execution, infrastructure development, and operational aspects of these businesses. His academic background, combined with practical industry experience, enables him to contribute effectively to projects involving planning, development, and execution.
Disclosure of relationships between Directors	Mr. Nivrutti Pandurang Kedar is the father of Mr. Atharva Nivrutti Kedar
Reason for Resignation of Directors	Not Applicable
letter of resignation	Not Applicable
Names of other listed entities in which the resigning director holds directorships	Not Applicable
confirmation that there are no other material reasons other than those provided	Not Applicable

Name of Director / Key Managerial Personal	Ms. Neha Karekar Pramod (DIN: 07892245)
Reason for Change	Appointment as Additional Non-Executive Independent Women Director
Date of Event	29 <sup>th</sup> January 2026
Term of appointment / reappointment;	For a period of 5 years with effect from 29 <sup>th</sup> January 2026
Brief profile (in case of appointment)	Ms. Neha Karekar is the Proprietor of Neha Karekar & Associates, a firm of professional consultants specializing in Company Secretarial, Legal, and Cost & Management Accounting services. Backed by a team with a combined corporate experience of over three decades, the firm is committed to delivering high-quality, client-centric solutions. We work closely with our clients to understand their needs and support them in achieving their business objectives.  Ms. Karekar brings over 35 years of extensive experience in secretarial and compliance practices, with strong

Regd. Office & Works : Gat No. 475, Village Gonde, Taluka Sinnar, Dist. Nashik - 422 103 (MH) India.

Corporate Office Add. : Plot No. 22, Bramhanand, Krushnaban Colony, Sadguru Nagar Road, Koshiko Nagar, Nashik - 422 009, Maharashtra, India.

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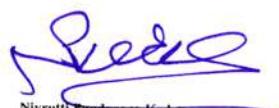
	professional expertise in the banking sector, including project report preparation, loan approvals, and ROC-related work. She has successfully handled the incorporation and ongoing compliance of 100+ companies, earning a reputation for reliability, precision, and regulatory excellence.
Disclosure of relationships between Directors	No Relation with existing Director
Reason for Resignation of Directors	Not Applicable
letter of resignation	Not Applicable
Names of other listed entities in which the resigning director holds directorships	Not Applicable
confirmation that there are no other material reasons other than those provided	Not Applicable

Name of Director / Key Managerial Personal	Mrs. Kavita Ashish Pandare DIN 09109027
Reason for Change	Resignation as Independent Director
Date of Event	29 <sup>th</sup> January 2026
Term of appointment / reappointment;	Not Applicable
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between Directors	Not Applicable
Reason for Resignation of Directors	due to personal considerations
letter of resignation	Enclosed
Names of other listed entities in which the resigning director holds directorships	Transglobe Foods Limited
confirmation that there are no other material reasons other than those provided	Confirm that there are no other material reasons other than those provided in the resignation letter

**R M Drip and Sprinklers Systems Limited**  
 Corporate Identity Number (CIN): L27200MH2004PLC150101  
 Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2025  
 (All amounts in ₹ in lakhs, unless otherwise stated)

Particulars	Quarter ended December 31, 2025 (Unaudited)	Quarter ended September 30, 2025 (Unaudited)	Quarter ended December 31, 2024 (Unaudited)	Year to date for the period ended December 31, 2025 (Unaudited)	Year to date for the period ended December 31, 2024 (Unaudited)	For the year ended March 31, 2025 (Audited)
<b>INCOME:</b>						
I Revenue from operations	7,463.50	3,118.39	4,797.21	13,629.95	8,206.14	13,011.00
II Other income	7.61	175.23	22.04	185.95	44.11	66.15
<b>III Total Income (I+II)</b>	<b>7,471.12</b>	<b>3,293.62</b>	<b>4,819.25</b>	<b>13,815.90</b>	<b>8,250.25</b>	<b>13,077.16</b>
<b>IV. Expenses :</b>						
Cost of Materials consumed	5,089.27	1,934.54	2,325.89	8,898.21	5,573.46	7,899.35
Changes in inventories of Work in progress and finished goods	(810.12)	(282.65)	427.25	(1,338.77)	(832.53)	(405.28)
Employee benefits expense	176.23	191.35	195.53	504.32	360.66	542.23
Finance costs	88.67	115.05	72.48	270.09	99.01	174.63
Depreciation and amortization expense	83.81	87.52	70.85	255.57	174.13	244.98
Other expenses	750.08	443.86	363.37	1,598.64	1,035.87	1,409.59
<b>Total expenses</b>	<b>5,377.94</b>	<b>2,489.66</b>	<b>3,455.37</b>	<b>10,188.05</b>	<b>6,410.59</b>	<b>9,865.50</b>
<b>V. Profit before exceptional items and tax (III-IV)</b>	<b>2,093.17</b>	<b>803.96</b>	<b>1,363.88</b>	<b>3,627.86</b>	<b>1,839.65</b>	<b>3,211.66</b>
<b>VI. Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VII. Profit/(loss) before tax (V-VI)</b>	<b>2,093.17</b>	<b>803.96</b>	<b>1,363.88</b>	<b>3,627.86</b>	<b>1,839.65</b>	<b>3,211.66</b>
<b>VIII. Tax expense :</b>						
(1) Current tax	546.00	231.74	325.69	972.88	466.05	810.00
(2) Short/ (Excess) Provision for Earlier Years	167.66	-	8.58	167.66	8.58	11.44
(3) Deferred tax	(26.11)	6.75	5.55	(14.61)	(0.32)	(0.43)
<b>Total Tax Expense</b>	<b>687.55</b>	<b>238.49</b>	<b>339.82</b>	<b>1,125.93</b>	<b>474.31</b>	<b>821.01</b>
<b>IX. Profit after tax (VII-VIII)</b>	<b>1,405.62</b>	<b>565.47</b>	<b>1,024.06</b>	<b>2,501.93</b>	<b>1,365.35</b>	<b>2,390.65</b>
<b>X. Profit/(Loss) from discontinued operations.</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XI. Tax expense of discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XII. Profit/(loss) from discontinued operation (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIII. Profit/(loss) for the period (IX-XII)</b>	<b>1,405.62</b>	<b>565.47</b>	<b>1,024.06</b>	<b>2,501.93</b>	<b>1,365.35</b>	<b>2,390.65</b>
<b>XIV. Other Comprehensive Income</b>						
(i) Income tax relating to items that will not be reclassified to profit and loss						
(a) Re-measurement gains/(losses) on defined benefit plans	(0.13)	(0.35)	3.89	(0.82)	3.20	2.85
(b) Income tax effect on above	-	-	-	-	-	-
<b>XV. Total Comprehensive Income for the period</b>	<b>1,405.50</b>	<b>565.13</b>	<b>1,027.95</b>	<b>2,501.11</b>	<b>1,368.54</b>	<b>2,393.50</b>
<b>XVI. Earnings per equity share</b>						
(1) Basic	0.56	0.23	0.41	1.00	0.55	0.96
(2) Diluted	0.56	0.23	0.41	1.00	0.55	0.96

For and on behalf of the Board of Directors  
 R M Drip and Sprinklers Systems Limited

  
 Nirutti Pandurang Kedar  
 Managing Director  
 (DIN 06980548)



**Notes to standalone unaudited financial results for the quarter and nine months period ended December 31, 2025**

1. The unaudited standalone financial results of the Company for the quarter ended December 31, 2025, and nine months period ended December 31, 2025, have been prepared in accordance with the Indian Accounting Standards (“Ind AS”) as prescribed under Section 133 of the Companies Act, 2013, as amended.
2. The Company is primarily engaged in a single business segment in accordance with the requirements of Indian Accounting Standard (Ind AS) 108: *Operating Segments*. Accordingly, no separate segment information has been presented.
3. The unaudited standalone financial results of the Company for the quarter and nine months period ended December 31, 2025, have been reviewed by the Audit Committee on January 29, 2026, and subsequently approved by the Board of Directors at their meeting held on January 29, 2026.
4. The Company was not required to publish financial results for the quarter ended December 31, 2024. Accordingly, the quarterly financial results for this period were not published earlier. However, the management has exercised the necessary due diligence in the preparation of these results to ensure that the financial information presented herein provides a true and fair view of the affairs of the Company.
5. The Company has adopted the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, during the year, with the transition date being April 1, 2024. Accordingly, these financial results have been prepared in compliance with Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies, to the extent applicable.
6. The Government of India has consolidated 29 existing labour legislations into four Labour Codes, namely the Code on Wages, 2019; the Code on Social Security, 2020; the Industrial Relations Code, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the “New Labour Codes”), which have been made effective from November 21, 2025.

Based on management’s assessment, including an actuarial valuation, the implementation of the New Labour Codes has not resulted in any material incremental impact on the Company’s gratuity obligations. Accordingly, no adjustment has been made in the financial results for the quarter. The Company is evaluating the impact of the New Labour Codes on other areas, including the contract workforce. Management does not expect any material impact. The Company continues to monitor the issuance of relevant Central and State Rules and clarifications and will recognise the impact, if any, in the financial statements.

7. Previous period figures have been regrouped/reclassified, as considered necessary, to confirm with current period presentation, wherever applicable.



**Nivrutti Pandurang Kedar**  
Managing Director  
(DIN 06980548)



**Independent Auditor's Review Report on the Quarter and Nine Months ended Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To,**  
**The Board of Directors of**  
**R M Drip & Sprinklers Systems Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results ('the Statement') of R M Drip & Sprinklers Systems Limited ('the Company') for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

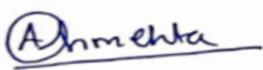
**Other Matter**

5. We draw attention to Note No.4 of the standalone statement, which describe that the quarterly results for the periods ended December 31, 2024 have been directly prepared by the management. Our conclusion is not modified in respect of this matter.

**For Bilimoria Mehta & Co**

Chartered Accountants

FRN: 101490W



**Aakash Mehta**

Partner

Membership no. 165824

UDIN:26165824OWAKXM4858

Place of Signature: Mumbai

Date: January 29, 2026

**R M Drip and Sprinklers Systems Limited**  
 Corporate Identity Number (CIN): L27200MH2004PLC150101  
 Consolidated Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2025  
 (All amounts in ₹ in lakhs, unless otherwise stated)

Particulars	Quarter ended December 31, 2025 (Unaudited)	Quarter ended September 30, 2025 (Unaudited)	Quarter ended December, 2024 (Unaudited)	Year to date for the period ended December 31, 2025 (Unaudited)	Year to date for the period ended December 31, 2024 (Unaudited)	For the year ended March 31, 2025 (Audited)
<b>INCOME :</b>						
I Revenue from operations	7,463.50	3,118.39	4,813.63	13,629.95	8,274.60	13,095.89
II Other income	7.61	175.23	23.80	185.95	49.13	72.93
<b>III Total Income (I+II)</b>	<b>7,471.12</b>	<b>3,293.62</b>	<b>4,837.43</b>	<b>13,815.90</b>	<b>8,323.74</b>	<b>13,168.83</b>
<b>IV. Expenses :</b>						
Cost of Materials consumed	5,089.27	1,934.54	2,324.47	8,898.21	5,598.35	7,922.82
Changes in inventories of Work in progress and finished goods	(810.12)	(282.65)	427.25	(1,338.77)	(832.53)	(405.28)
Employee benefits expense	176.23	191.35	204.22	504.32	373.11	563.37
Finance costs	88.67	115.05	72.49	270.09	99.03	174.66
Depreciation and amortization expense	83.81	87.52	74.17	255.57	177.45	251.62
Other expenses	751.08	436.37	369.99	1,607.12	1,048.91	1,429.26
<b>Total expenses</b>	<b>5,378.94</b>	<b>2,482.18</b>	<b>3,472.59</b>	<b>10,196.53</b>	<b>6,464.32</b>	<b>9,936.45</b>
<b>V. Profit before exceptional items and tax (III-IV)</b>	<b>2,092.17</b>	<b>811.45</b>	<b>1,364.84</b>	<b>3,619.38</b>	<b>1,859.42</b>	<b>3,232.38</b>
VI. Exceptional items	-	-	-	-	-	-
<b>VII Profit/(loss) before tax (V-VI)</b>	<b>2,092.17</b>	<b>811.45</b>	<b>1,364.84</b>	<b>3,619.38</b>	<b>1,859.42</b>	<b>3,232.38</b>
VIII Tax expense :						
(1) Current tax	546.00	231.74	323.88	972.88	472.75	815.52
(2) Short/ (Excess) Provision for Earlier Years	167.66	-	8.58	167.66	8.58	11.44
(3) Deferred tax	(26.11)	6.75	5.55	(14.61)	(0.32)	(0.57)
<b>Total Tax Expense</b>	<b>687.55</b>	<b>238.49</b>	<b>338.01</b>	<b>1,125.93</b>	<b>481.01</b>	<b>826.39</b>
<b>IX Profit/(loss) after tax (VII-VIII)</b>	<b>1,404.62</b>	<b>572.96</b>	<b>1,026.83</b>	<b>2,493.45</b>	<b>1,378.41</b>	<b>2,405.99</b>
X Profit/(Loss) from discontinued operations.	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operation (X-XI)	-	-	-	-	-	-
<b>IX Profit/(loss) for the period (IX+XII)</b>	<b>1,404.62</b>	<b>572.96</b>	<b>1,026.83</b>	<b>2,493.45</b>	<b>1,378.41</b>	<b>2,405.99</b>
<b>X. Profit/(Loss) from Associates</b>	-	(0.00)	-	(0.00)	-	-
<b>Profit Attributable to :</b>						
a. Owners of the Company	1,404.96	572.96	1,026.83	2,493.78	1,378.41	2,398.35
b. Non-Controlling Interest	(0.33)	-	-	(0.33)	-	7.64
<b>XI Other Comprehensive Income</b>						
A (i) Item that will not be reclassified to profit or loss	(0.13)	(0.35)	3.89	(0.82)	3.20	2.85
(ii) Income tax relating to item that will not be reclassified to profit or loss			-			
<b>XII Total Comprehensive Income for the period</b>	<b>1,404.50</b>	<b>572.61</b>	<b>1,030.72</b>	<b>2,492.62</b>	<b>1,381.60</b>	<b>2,408.84</b>
<b>Total Comprehensive Income Attributable to:</b>						
a. Owners of the Company	1,404.83	572.61	1,030.72	2,492.96	1,381.60	2,401.20
b. Non-Controlling Interest	(0.33)	-	-	(0.33)	-	7.64
<b>XIII Earnings per equity share</b>						
(1) Basic	0.56	0.23	0.41	1.00	0.55	0.96
(2) Diluted	0.56	0.23	0.41	1.00	0.55	0.96

For and on behalf of the Board of Directors  
 R M Drip and Sprinklers Systems Limited

  
 Nirutt Pandurang Kedar  
 Managing Director  
 (DIN 06980548)



**Notes to Consolidated unaudited financial results for the quarter and nine months ended December 31, 2025**

1. The unaudited consolidated financial results of the Company for the quarter ended December 31, 2025, and nine months ended December 31, 2025, have been prepared in accordance with the Indian Accounting Standards (“Ind AS”) as prescribed under Section 133 of the Companies Act, 2013, as amended.
2. The Group is primarily engaged in a single business segment in accordance with the requirements of Indian Accounting Standard (Ind AS) 108: *Operating Segments*. Accordingly, no separate segment information has been presented.
3. The unaudited consolidated financial results of the Group for the quarter and nine months period ended December 31, 2025, have been reviewed by the Audit Committee on January 29, 2026, and subsequently approved by the Board of Directors at their meeting held on January 29, 2026.
4. The Group was not required to publish financial results for the quarter ended December 31, 2024. Accordingly, the quarterly financial results for this period were not published earlier. However, the management has exercised the necessary due diligence in the preparation of these results to ensure that the financial information presented herein provides a true and fair view of the affairs of the Company.
5. The Group Companies have adopted the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, during the year, with the transition date being April 1, 2024. Accordingly, these financial results have been prepared in compliance with Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies, to the extent applicable.

**6. Change in Control and Accounting Treatment of Tuljai Agro Chemicals Private Limited**

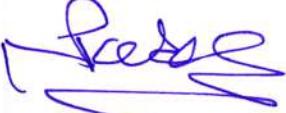
- a) Tuljai Agro Chemicals Private Limited was acquired as a subsidiary on May 21, 2024 with a 51.20% equity stake. Pursuant to a reduction in shareholding on June 28, 2025, the Company ceased to have control and the entity was reclassified as an associate.
- b) Accordingly, the results were consolidated on a line-by-line basis up to June 28, 2025, and accounted for using the equity method from June 29, 2025 to October 12, 2025. For the previously published results for the period ended September 30, 2025, the entity was presented as an associate.
- c) Subsequently, on October 13, 2025, the Company acquired an additional stake, increasing its shareholding to 66.69%, pursuant to which Tuljai Agro Chemicals Private Limited again became a subsidiary. Accordingly, accounting as an associate ceased on October 12, 2025, and the results have been consolidated on a line-by-

line basis from October 13, 2025 onwards, including in the unaudited results for the period ended December 31, 2025.

7. The Government of India has consolidated 29 existing labour legislations into four Labour Codes, namely the Code on Wages, 2019; the Code on Social Security, 2020; the Industrial Relations Code, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the “New Labour Codes”), which have been made effective from November 21, 2025.

Based on management’s assessment, including an actuarial valuation, the implementation of the New Labour Codes has not resulted in any material incremental impact on the Group’s gratuity obligations. Accordingly, no adjustment has been made in the financial results for the quarter. The Group is evaluating the impact of the New Labour Codes on other areas, including the contract workforce. Management does not expect any material impact. The Group continues to monitor the issuance of relevant Central and State Rules and clarifications and will recognise the impact, if any, in the financial statements.

8. Previous period figures have been regrouped/reclassified, as considered necessary, to confirm with current period presentation, wherever applicable.

  
Nivrutti Pandurang Kedar

Managing Director  
(DIN 06980548)



**Independent Auditor's Review Report on the Quarterly and Nine Months ended Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To,**  
**The Board of Directors of**  
**R M Drip & Sprinklers Systems Limited**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of R M Drip & Sprinklers Systems Limited ('the Holding Company') and its Associate (The Holding Company and its Associate together referred to as "the Group") for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 attached herewith being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the entities mentioned in Annexure I.

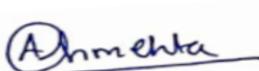
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of Subsidiary, whose unaudited interim financial result includes the Group's share of net loss after tax of 1.00 & 1.00 Lakhs, and total comprehensive loss of 1.00 & 1.00 Lakhs, for the quarter ended December 31, 2025 and period ended on that date respectively which has not been reviewed by any auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the Associate, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the statement in respect of matter stated above is not modified with respect to the financial result certified by the management
7. We draw attention to Note No. 6, which describes that Tuljai Agro Chemicals Private Limited was a subsidiary up to June 28, 2025, and became an associate due to a reduction in shareholding and loss of control. Accordingly, the equity method has been applied, and only the share of profit/(loss) has been recognized for the purpose of consolidation in previous result. Further, the Company acquired an additional stake on October 13, 2025, pursuant to which the entity again became a subsidiary. Accordingly, for the quarter ended December 31, 2025, the Company has consolidated the results on a line-by-line basis from October 13, 2025.

Our conclusion is not modified in respect of matters stated in para 7 above.

**For Bilmoria Mehta & Co**

Chartered Accountants

FRN: 101490W





**Aakash Mehta**

Partner

Membership no. 165824

UDIN: 26165824TSHNIW9159

Place of Signature: Mumbai

Date: January 29, 2026

**Annexure I - List of entities included in the consolidated financial results**

<b>Sr No.</b>	<b>Particulars</b>	<b>Relation</b>
1	Tuljai Agro Chemicals Private Limited	Subsidiary*

\* Tuljai Agro Chemicals Private Limited has ceased to be an Associate of the Holding Company pursuant to increase in shareholding executed on 13/10/2025.