



TEL : 0091- 217 - 2310824
: 0091- 217 - 2451500
FAX : 0091- 217 - 2451521
E-MAIL : info@balajiamines.com
WEBSITE : <http://www.balajiamines.com>

Balaji



CIN : L24132MH1988PLC049387

AMINES LIMITED
... A Speciality Chemical Company

Registered Office : Sr. No. 9/1A/1,
BALAJI TOWERS, Hotgi Road, Asara Chowk,
Solapur, Maharashtra, 413224

29th January, 2026

To,
The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : 530999

Symbol : BALAMINES

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting held on Thursday, 29th January, 2026,

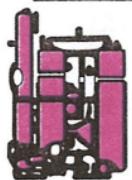
Ref.: Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")

With reference to the above cited subject, we would like to inform that the Board of Directors ("the Board") at their Meeting held today have interalia, considered and approved the following:

1. Un-audited Standalone Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2025;
2. Un-audited Consolidated Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2025;
3. Limited Review Reports of Statutory Auditors on the Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2025, issued by the Statutory Auditors, M/s. M. Anandam & Co., Chartered Accountants as required under Regulation 33 of the Listing Regulations;

The Board Meeting commenced at 12:00 P.M. and concluded at 12:58 P.M.

This is for your kind information and records.



TEL : 0091- 217 - 2310824
: 0091- 217 - 2451500
FAX : 0091- 217 - 2451521
E-MAIL : info@balajiamines.com
WEBSITE: <http://www.balajiamines.com>

Balaji



CIN : L24132MH1988PLC049387

AMINES LIMITED
... A Speciality Chemical Company

Registered Office : Sr. No. 9/1A/1,
BALAJI TOWERS, Hotgi Road, Asara Chowk,
Solapur, Maharashtra, 413224

Thanking You.

Yours faithfully,

For Balaji Amines Limited

Askothadiya

Abhijeet Kothadiya
Company Secretary & Compliance Officer



Encl.: a/a.

Unit I : GAT No. 194 to 201, At Post Tamalwadi, Tuljapur Road, Tal - Tuljapur, Dist. Dharashiv, Maharashtra, 413623 Mobile No - +91 9881714575 Email ID - factoryoffice@balajiamines.in

Unit II : Plot No. 4 & 5, Beside TSSEB Sub Station, IDA Bollaram, Jinnaram Mandal, Sangareddy, Telangana, 502325 Email ID - works2@balajiamines.in

Unit III : Plot No. E-7 & 8, Chincholi M.I.D.C., Tal - Mohol, Chincholi, Dist. Solapur, Maharashtra, 413255 Mobile No .+91 9922249299 Email ID - unit3works@balajiamines.in

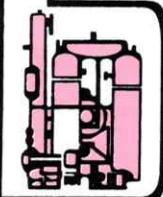
Unit IV : Plot No. F-104, Chincholi M.I.D.C., Tal - Mohol, Dist. Solapur, Maharashtra, 413255 Mobile No . +91 7666268577 Email ID - unit4works@balajiamines.in




ISO 9001:2015
www.tuv.com
ID 01 100 058617



CIN : L24132MH1988PLC049387



TEL : +91-040-49871200
E-MAIL : infohyd@balajimines.com
WEBSITE : www.balajimines.com

AMINES LIMITED
...A Speciality Chemical Company
Hyderabad Office :
Balaji Bhawan, Plot No. 47, Kavuri Hills, Behind Jubilee Ridge Hotel,
Madhapur, Hyderabad - 500 033. Telangana (INDIA)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31 DECEMBER, 2025

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

Sl. No .	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
1	Revenue from operations	30,119.92	30,919.72	29,923.25	92,977.52	95,203.36	1,27,359.23
2	Other Income	537.40	697.63	544.63	1,961.86	1,696.69	2,278.45
3	Total Income (1+2)	30,657.32	31,617.35	30,467.88	94,939.38	96,900.05	1,29,637.68
4	Expenses						
	(a) Cost of materials consumed	23,423.26	15,116.26	16,947.52	52,261.76	52,965.58	69,279.80
	(b) Changes in inventories of work-in-progress & finished goods	(6,606.68)	2,036.02	(536.48)	(294.41)	(234.19)	1,355.06
	(c) Employee benefits expense	1,625.72	1,776.50	1,714.53	5,293.73	5,239.78	7,295.94
	(d) Depreciation & amortization expenses	1,161.09	1,152.31	984.78	3,419.08	2,800.77	3,837.05
	(e) Finance costs	47.01	43.15	40.96	124.01	139.00	185.74
	(f) Other expenses	6,207.57	6,990.02	6,631.90	19,598.75	20,395.85	26,787.39
	Total expenses	25,857.97	27,114.26	25,783.21	80,402.92	81,306.79	1,08,740.98
5	Profit before exceptional Items and tax (3-4)	4,799.35	4,503.09	4,684.67	14,536.46	15,593.26	20,896.70
6	Exceptional Items	-	-	-	-	-	-
7	Profit before Tax (5+6)	4,799.35	4,503.09	4,684.67	14,536.46	15,593.26	20,896.70
8	Tax expense						
	Current Tax	972.90	816.65	871.00	2,878.23	3,116.00	4,365.85
	Deferred Tax	594.08	541.69	317.37	1,301.15	890.35	990.51
	Earlier years' tax	(9.15)	-	(72.55)	(9.15)	(74.27)	(80.93)
	Total tax expenses	1,557.83	1,358.34	1,115.82	4,170.23	3,932.08	5,275.43
9	Profit for the period (7-8)	3,241.52	3,144.75	3,568.85	10,366.23	11,661.18	15,621.27
10	Other comprehensive income						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(i) Remeasurement of defined benefit plans	18.56	-	(0.37)	18.56	(1.11)	26.80
	(ii) Income tax relating to item (i) above	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (net of tax)	18.56	-	(0.37)	18.56	(1.11)	26.80
11	Total comprehensive income (9+10)	3,260.08	3,144.75	3,568.48	10,384.79	11,660.07	15,648.07
12	Paid-up equity share capital (Face Value Rs. 2/- per share)	648.02	648.02	648.02	648.02	648.02	648.02
13	Other equity						1,64,874.88
14	Earnings per share (of Rs. 2/- each)						
	(a) Basic (in Rs.)	10.00	9.71	11.01	31.99	35.99	48.21
	(b) Diluted (in Rs.)	10.00	9.71	11.01	31.99	35.99	48.21

REGD. OFFICE : "Balaji Towers", No. 9/1A/1, Hotgi Road, Aasara Chowk, Solapur - 413 224.

■ Fax : (0217) 2451521, Phones : (0217) 2451523, 2451524, E-mail : info@balajimines.com

WORKS - I

: Vill. Tamaiwadi-413 623. Tal-Tuljapur Dist. Osmanabad (India) . Tel : 0091-2471-265013, 14, 15 - E-mail : factoryoffice@balajimines.in

WORKS - II

: Plot No: 4 & 5, Jinnaram Mandal, IDA Bollaram, Sangareddy Dist., Telangana. E-mail : works2@balajimines.in

WORKS - III

: Plot No. E-7, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. Tel : 2357050, 51 Email : unit3works@balajimines.in

WORKS - IV

: Plot No. F-104, M.I.D.C., Chincholi, Taq. : Mohol, Dist. : Solapur, Maharashtra, INDIA.

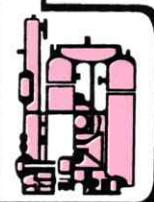




ISO 9001:2015
www.tuv.com
ID 01 100 058617



CIN : L24132MH1988PLC049387



TEL : +91-040-49871200
E-MAIL : infohyd@balajiamines.com
WEBSITE : www.balajiamines.com

AMINES LIMITED

...A Speciality Chemical Company

Hyderabad Office :

Balaji Bhawan, Plot No. 47, Kavuri Hills, Behind Jubilee Ridge Hotel,
Madhapur, Hyderabad - 500 033. Telangana (INDIA)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31 DECEMBER, 2025

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

Sl. No .	Particulars	Consolidated					
		Quarter ended			Nine Months ended		Year ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
1	Revenue from operations	33,130.10	34,055.21	31,272.84	1,03,019.43	1,04,435.69	1,39,708.44
2	Other Income	499.35	705.48	786.16	2,106.83	2,517.30	3,320.32
3	Total Income (1+2)	33,629.45	34,760.69	32,059.00	1,05,126.26	1,06,952.99	1,43,028.76
4	Expenses						
(a)	Cost of materials consumed	24,446.85	17,004.71	16,850.27	57,990.46	58,354.16	76,418.41
(b)	Changes in inventories of work-in-progress & finished goods	(6,070.90)	999.91	909.42	(494.59)	(89.15)	1,646.91
(c)	Employee benefits expense	1,819.23	1,939.90	1,853.26	5,806.98	5,697.86	7,986.04
(d)	Depreciation & amortization expenses	1,417.35	1,428.10	1,187.86	4,242.70	3,553.32	4,843.63
(e)	Finance costs	150.67	95.91	79.56	319.46	284.27	369.81
(f)	Other expenses	7,267.48	8,129.28	7,089.39	22,598.26	23,224.10	30,442.03
	Total expenses	29,030.69	29,597.81	27,969.76	90,463.28	91,024.56	1,21,706.82
5	Profit before exceptional Items and tax (3-4)	4,598.76	5,162.88	4,089.24	14,662.98	15,928.43	21,321.94
6	Exceptional Items	-	-	-	-	-	-
7	Profit before Tax (5+6)	4,598.76	5,162.88	4,089.24	14,662.98	15,928.43	21,321.94
8	Tax expense						
	Current Tax	915.46	874.09	691.86	2,878.23	3,199.03	4,450.63
	Deferred Tax	615.93	578.58	351.16	1,354.45	983.65	1,088.22
	Earlier years' tax	(8.32)	-	(67.67)	(8.32)	(69.39)	(76.05)
	Total tax expenses	1,523.07	1,452.67	975.35	4,224.36	4,113.29	5,462.80
9	Profit for the period (7-8)	3,075.69	3,710.21	3,113.89	10,438.62	11,815.14	15,859.14
	Attributable to:						
(a)	Owners of the Parent	3,143.30	3,455.91	3,318.62	10,399.19	11,745.85	15,752.10
(b)	Non-controlling interests	(67.59)	254.28	(204.74)	39.43	69.28	107.04
10	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
(i)	Remeasurement of defined benefit plans	8.31	-	(0.37)	8.31	(1.11)	45.89
(ii)	Income tax relating to item (i) above	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (net of tax)	8.31		(0.37)	8.31	(1.11)	45.89
11	Total comprehensive income (9+10)	3,084.00	3,710.21	3,113.52	10,446.93	11,814.02	15,905.03
	Attributable to:						
(a)	Owners of the Parent	3,156.23	3,455.91	3,318.25	10,412.12	11,744.74	15,789.39
(b)	Non-controlling interests	(72.20)	254.28	(204.74)	34.82	69.28	115.63
12	Paid-up equity share capital (Face Value Rs. 2/- per share)	648.02	648.02	648.02	648.02	648.02	648.02
13	Other equity						1,83,857.79
14	Earnings per share (of Rs. 2/- each)						
(a)	Basic (in Rs.)	9.49	10.67	10.24	32.10	36.25	48.62
(b)	Diluted (in Rs.)	9.49	10.67	10.24	32.10	36.25	48.62

REGD. OFFICE : "Balaji Towers", No. 9/1A/1, Hotgi Road, Aasara Chowk, Solapur - 413 224.

■ Fax : (0217) 2451521, Phones : (0217) 2451523, 2451524, E-mail : info@balajiamines.com

WORKS - I

: Vill. Tamalwadi-413 623, Tal-Tuljapur Dist. Osmanabad (India) . Tel : 0091-2471-265013, 14, 15 - E-mail : factoryoffice@balajiamines.in

WORKS - II

: Plot No: 4 & 5, Jinnaram Mandal, IDA Bollaram, Sangareddy Dist., Telangana. E-mail : works2@balajiamines.in

WORKS - III

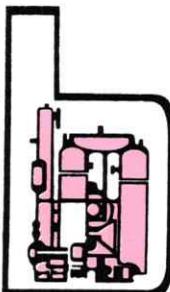
: Plot No. E-7, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. Tel : 2357050, 51 Email : unit3works@balajiamines.in

WORKS - IV

: Plot No. F-104, M.I.D.C., Chincholi, Taq. : Mohol, Dist. : Solapur, Maharashtra, INDIA.



2/4



Balaji



ISO 9001:2015
www.tuv.com
ID 01 100 058617



CIN : L24132MH1988PLCO49387

TEL : +91-040-49871200
E-MAIL : infohyd@balajiamines.com
WEBSITE : www.balajiamines.com

Hyderabad Office :
Balaji Bhawan, Plot No. 47, Kavuri Hills, Behind Jubilee Ridge Hotel,
Madhapur, Hyderabad - 500 033. Telangana (INDIA)

AMINES LIMITED

...A Speciality Chemical Company

CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER & NINE MONTHS ENDED 31 DECEMBER, 2025

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	Amines & Speciality Chemicals	32,454.51	33,974.49	31,035.29	1,02,215.68	1,04,397.39	1,39,489.73
	Hotel Division	981.04	724.84	968.37	2,732.42	2,390.47	3,320.08
	Unallocated	294.86	227.92	62.67	453.45	182.05	244.67
	Sub Total :	33,730.42	34,927.24	32,066.33	1,05,401.56	1,06,969.91	1,43,054.48
	Less: Inter-segment revenue	100.97	166.55	7.33	275.30	16.92	25.72
	Revenue from operations	33,629.45	34,760.69	32,059.00	1,05,126.26	1,06,952.99	1,43,028.76
2	Segment Results before Tax & Interest						
	Amines & Speciality Chemicals	4,344.37	5,028.74	3,782.98	13,943.54	15,406.62	20,625.78
	Hotel Division	285.95	97.61	334.08	773.58	656.61	866.10
	Unallocated	119.12	132.43	51.74	265.32	149.47	199.88
	Total :	4,749.44	5,258.79	4,168.80	14,982.44	16,212.70	21,691.75
a	Less : Interest						
	Amines & Speciality Chemicals	145.31	90.93	74.14	303.42	270.43	350.65
	Hotel Division	5.36	4.98	5.42	16.04	13.84	19.17
	Unallocated	-	-	-	-	-	-
	Total :	150.67	95.91	79.56	319.46	284.27	369.81
b	Segment Profit/(Loss) before tax						
	Amines & Speciality Chemicals	4,199.06	4,937.81	3,708.84	13,640.12	15,136.19	20,275.13
	Hotel Division	280.59	92.63	328.66	757.54	642.77	846.93
	Unallocated	119.12	132.43	51.74	265.32	149.47	199.88
	Total :	4,598.76	5,162.88	4,089.24	14,662.98	15,928.43	21,321.94
3	Segment Assets						
	Amines & Speciality Chemicals	2,31,316.46	2,24,245.69	2,10,317.44	2,31,316.46	2,10,317.44	2,18,312.70
	Hotel Division	5,987.01	5,827.89	5,734.09	5,987.01	5,734.09	5,693.69
	Unallocated	2,927.67	3,072.42	1,136.04	2,927.67	1,136.04	1,166.80
	Total :	2,40,231.14	2,33,145.99	2,17,187.58	2,40,231.14	2,17,187.58	2,25,173.19
4	Segment Liabilities						
	Amines & Speciality Chemicals	19,118.27	15,630.71	9,362.32	19,118.27	9,362.32	12,923.60
	Hotel Division	396.40	471.44	429.21	396.40	429.21	430.27
	Unallocated	12,033.49	11,407.76	9,821.95	12,033.49	9,821.95	9,982.04
	Total :	31,548.16	27,509.91	19,613.49	31,548.16	19,613.49	23,335.91

REGD. OFFICE : "Balaji Towers", No. 9/1A/1, Hotgi Road, Aasara Chowk, Solapur - 413 224

■ Fax : (0217) 2451521, Phones : (0217) 2451523, 2451524, E-mail : info@balajiamines.com

WORKS - I

: Vill. Tamalwadi-413 623. Tal-Tuljapur Dist. Osmanabad (India) . Tel : 0091-2471-265013, 14, 15 - E-mail : factoryoffice@balajiamines.in

WORKS - II

: Plot No: 4 & 5, Jinnaram Mandal, IDA Bollaram, Sangareddy Dist., Telangana. E-mail : works2@balajiamines.in

WORKS - III

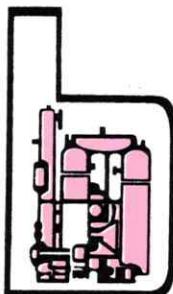
: Plot No. E-7, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. Tel : 2357050, 51 Email : unit3works@balajiamines.in

WORKS - IV

: Plot No. F-104, M.I.D.C., Chincholi, Taq. : Mohol, Dist. : Solapur, Maharashtra, INDIA.



3/4



Balaji



ISO 9001:2015
www.tuv.com
ID 01 100 058617



CIN : L24132MH1988PLC049387

AMINES LIMITED

...A Speciality Chemical Company

Hyderabad Office :

Balaji Bhawan, Plot No. 47, Kavuri Hills, Behind Jubilee Ridge Hotel,
Madhapur, Hyderabad - 500 033. Telangana (INDIA)

Notes to the Un-audited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2025:

1. The above unaudited results, as reviewed by the Audit Committee at their meeting held on January 29, 2026, were considered, approved and taken on record by the Board of Directors at their meeting held on January 29, 2026. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
2. The financial results for the quarter and nine months ended December 31st, 2025 are prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013.
3. The Government of India has notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes") - consolidating 29 existing labour laws. The New Labour Codes are effective from November 21, 2025. The Holding company and its Subsidiary company has evaluated the incremental liability and the same is not material to the financial results. The assessment of other potential impacts is in process.
4. The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements". The consolidated results include results of subsidiary, Balaji Speciality Chemicals Limited.
5. Segment information is given as per Ind AS-108 'Operating Segments'.
6. The above financial results are Regrouped and Rearranged wherever necessary.
7. This statement is prepared as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

By the order of Board

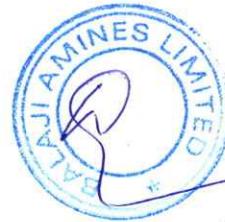
For Balaji Amines Limited

D. Ram Reddy

Managing Director

Date : 29/01/2026

Place : Hyderabad



REGD. OFFICE : "Balaji Towers", No. 9/1A/1, Hotgi Road, Aasara Chowk, Solapur - 413 224.

■ Fax : (0217) 2451521, Phones : (0217) 2451523, 2451524, E-mail : info@balajiamines.com

WORKS - I : Vill. Tamalwadi-413 623. Tal-Tuljapur Dist. Osmanabad (India) . Tel : 0091-2471-265013, 14, 15 - E-mail : factoryoffice@balajiamines.in

WORKS - II : Plot No: 4 & 5, Jinnaram Mandal, IDA Bollaram, Sangareddy Dist., Telangana. E-mail : works2@balajiamines.in

WORKS - III : Plot No. E-7, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. Tel : 2357050, 51 Email : unit3works@balajiamines.in

WORKS - IV : Plot No. F-104, M.I.D.C., Chincholi, Taq. : Mohol, Dist. : Solapur, Maharashtra, INDIA.

4/4

M.ANANDAM & CO.,
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to the Board of Directors

Balaji Amines Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Balaji Amines Limited (the "Company") for the quarter ended 31st December, 2025 and year to date results for the period 1st April, 2025 to 31st December, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

Venkata Ranganath
Digitally signed by Venkata
Ranganath Mamidipudi
Date: 2026.01.29 13:10:43
+05'30'

M V Ranganath
Partner
Membership Number: 028031

UDIN: 26028031GHRHHF5744
Place: Secunderabad
Date: 29th January, 2026

M.ANANDAM & CO.,
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to the Board of Directors
Balaji Amines Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Balaji Amines Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 31st December, 2025 and year to date results for the period 1st April, 2025 to 31st December, 2025 (the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the subsidiary, Balaji Speciality Chemicals Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

Venkata Ranganath Digital signature by Venkata Ranganath Mamidipudi
Mamidipudi
Date: 2026.01.29 13:11:38 +05'30'

M V Ranganath

Partner

Membership Number: 028031

UDIN: 26028031LKVTKZ8792

Place: Secunderabad

Date: 29th January, 2026