



Regd. Offl. / Works

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GSTIN : 09AACCS4253J225
CIN:-L21015UP1980PLC005138 **PAN NO:- AACCS4253J**

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400001, India

Scrip Code: 516096

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/ Ma'am,

Pursuant to the provisions of Regulation 30 of the SEBI(LODR) Regulations, 2015 we hereby submit the disclosure regarding the receipt of Order dated 28/01/2026 of the Income Tax Department for A.Y. 2024-2025.

We submit the details as Annexure A and copy of the order is also attached.

Kindly take the same on record.

Thanking you,

Sincerely yours,

For Sangal Papers Limited

**Anant
Vats**

Digitally signed
by Anant Vats
Date: 2026.01.29
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Anant Vats

Company Secretary

Dated:29/01/2026

Annexure A

S.NO.	PARTICULARS	INFORMATION REMARKS
1.	Name of the Authority	GOVERNMENT OF INDIA MINISTRY OF FINANCE INCOME TAX DEPARTMENT OFFICE OF THE COMMISSIONER OF INCOME TAX, APPEAL ADDL/JCIT (A)-5 DELHI
2.	Nature of the Details of the order.	Order u/s 250 of the Income Tax Act, 1961. AO is directed to verify that the bonus is actually paid before the date of filing the return and allow the claim of the appellant accordingly.
3.	Date of receipt communication from the authority	Receipt of communication of Order 28/01/2026.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Demand of Rs. 14,74,300 due to disallowance of Expense(bonus) of Rs, 46,32,996 u/s 43(b) if the Income Tax Act, 1961. Appeal was filed against it and this order is the outcome of the same which is in our favor.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Positive impact as the order is in our favor.
6.	Explanation(s) for delay in disclosure.	No delay



GOVERNMENT OF INDIA
MINISTRY OF FINANCE
INCOME TAX DEPARTMENT
OFFICE OF THE COMMISSIONER OF INCOME TAX, APPEAL
ADDL/JCIT (A)-5 DELHI

To, SANGAL PAPERS LIMITED VILL. BHANISA MAWANA ROAD ,MAWANA MEERUT 250004 ,Uttar Pradesh India	
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PAN: AACCS4253J	AY: 2024-25	Dated: 28/01/2026	DIN & Order No : ITBA/APL/S/250/2025-26/1085227822(1)
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Order u/s 250 of Income Tax Act,1961

Instituted on 29/01/2025 from the order of **CPC, INCOME TAX DEPARTMENT** dated 22/01/2025

Appeal No	ADDL/JCIT (A)-5 DELHI/10009/2023-24
Status/Deductor Category	Company
Residential Status	Resident
Nature of Business	Others
Section under which the order appealed against was passed	143(1)
Date of Order under which the order appealed against was passed	22/01/2025
Income/Loss Assessed (in Rs .)	27020860
Tax/Penalty/Fine/Interest Demanded (in Rs.)	1474300
Date of Hearing(s)	As per record(s)
Present for the appellant	Not Applicable
Present for the Department	Not Applicable

The appeal is instituted on 29.01.2025 and arises from the Intimation Order dated 25.01.2025 passed by CPC, INCOME TAX DEPARTMENT, Bengaluru, u/s 143(1) of the Income-Tax Act, 1961 (hereinafter referred to as "the Act") for A.Y 2024-25. The said order was stated to be received by the appellant and the appeal filed. Subsequently, the appeal was migrated to the National Faceless Appeals Centre in terms of Notification No. 76/2020-Income Tax dated 25.09.2020 issued by CBDT and then the appeal has been assigned to Addl. CIT/JCIT (Appeals)-05, Delhi as per e-Appeals scheme, 2023.

Note: If digitally signed, the date of digital signature may be taken as date of document.

Note:- The website address of the e-filing portal has been changed from www.incometaxindiaefiling.gov.in to www.incometax.gov.in.

* DIN- Document identification No.

2. Grounds of Appeal filed by the appellant: -

1. That the CPC, Bengaluru has erred in adjusting the income of assessee under the head income from business at Rs 2,70,20,860/- in the order passed U/s 143(1) of the Act as against the declared business income of Rs 2,23,87,860/ in the return of income , thus making a prima facie adjustment of Rs 46,33,000/-.

2. That the DCIT, CPC, has erred in law as well as on facts while making addition U/s 43B of Rs 46,33,000/- on account of bonus paid. The inference drawn while adding the same to the income is illegal and bad in law.

3. Statement of Facts: -

1. That Pursuant to online filing of the return of income, the same was processed U/S 143(1) of the Income Tax Act, 1961 by CPC on 22-01-2025 and adjustment/ addition of Rs 46,33,000/- has been made.

2. Bifurcation of adjustment/ addition so made is as under: -

(i) Adjustment U/s 43B of the Income Tax Act, 1961

a) Adjustment on account of Bonus Paid to Employees Rs 46,32,996/-.

4. Written of Submissions: -

1. That the assessee had filed its return of income on 02-11-2024, within the time allowed U/s 139(1) of the Income Tax Act, 1961 (Extended due dated was 15-11-2024). Copy of ITR and Computation of Income is enclosed herewith at annex 1-4.

2. That copy of audited balance sheet and profit and loss account along with relevant schedules are enclosed herewith at annex 5-28

3. That the assessee has booked/debited an expenditure of Rs 47,23,631/- on account of bonus during the period 2023-24. Out of the above, sum of Rs 46,32,996/- remained payable as on 31-03-2024. Reconciliation for the same is enclosed herewith at annex 29.

4. At the time of signing the Tax Audit Report on 21.09.2024, the Auditor mentioned in his report that the bonus amounting to 246,32,996/- had not been paid as on that date. However, the assessee subsequently paid the entire bonus (upto 31-October 2024) after the signing of the Tax Audit Report but before filing the Return of Income under section 139(1) on 02.11.2024.

5. In corroboration of the fact of payment of bonus upto 31-10-2024, copy of certificate dated 07-11-2025 from the CA Sh Raj Kumar Sharma, who had audited

the accounts of the assessee for the impugned year also is enclosed herewith at annex 30.

6. Therefore, the expenditure is allowable under section 43B read with section 36(1)(ii) as the liability was discharged before the due date for filing the return of income for the relevant assessment year (A.Y. 2024-25).

7. For ready reference, the relevant extract of section 43B is reproduced below:

43B Notwithstanding anything contained in any other provision of this Act, a deduction otherwise allowable under this Act in respect of

(c) any sum referred to in clause (ii) of sub-section (1) of section 36, or

shall be allowed irrespective of the previous year in which the liability to pay such sum was incurred by the assessee according to the method of accounting regularly employed by him) only in computing the income referred to in section 28 of that previous year in which such sum is actually paid by him:

Provided that nothing contained in this section except the provisions of clause (h)] shall apply in relation to any sum which is actually paid by the assessee on or before the due date applicable in his case for furnishing the return of income under sub-section (1) of section 139 in respect of the previous year in which the liability to pay such sum was incurred as aforesaid and the evidence of such payment is furnished by the assessee along with such return

8. It appears that the Assessing Officer (AO) has made the addition solely based on the auditor's observation in the Tax Audit Report, specifically under column 26(i)(B)(b). However, this column is meant only for reporting purposes and does not relate to any disallowance or proposed addition to income. The mere mention of a value in this column does not, by itself, justify an adverse inference or an addition to taxable income.

9. That since the above bonus was paid upto 31-10-2024, well before the due date of filing the return of income U/s 139(1), the deduction of Rs 46,32,996/- be allowed in terms of section 43B of the Income Tax Act, 1961 and the addition so made by the CPC may kindly be deleted.

5. Decision: -

5.1 The appellant was issued notice u/s 250 of the IT Act and in response to the notice, the appellant filed written submission. On the basis of the written submission, statements of facts and the documents furnished along with the Form 35, the appeal is decided.

5.2 On perusal of the above, it is found that the appellant had debited an amount of Rs. 47,23,631/- towards bonus payable to its employees during the relevant previous year, out of which a sum of Rs. 46,32,996/- remained outstanding as on 31.03.2024 and was accordingly reported as unpaid in the Tax Audit Report as on the date of audit. However, it has been contended that the appellant subsequently discharged the entire outstanding bonus liability on or before 15.11.2024 (extended date vide Circular 13/2024), i.e., prior to the due date for filing the return of income under section 139(1) of the Income-tax Act, 1961 for the relevant assessment year.

The proviso to section 43B clearly provides that any sum referred to in section 36(1)(ii) shall be allowed as a deduction if the same is actually paid on or before the due date for furnishing the return of income, irrespective of the year in which the liability was incurred or the method of accounting followed by the assessee. The reporting made by the auditor in Clause 26(i)(B)(b) of the Tax Audit Report is only for disclosure purposes and cannot, by itself, be the sole basis for making a disallowance, particularly when subsequent payment before the statutory due date stands duly evidenced on record.

In view of the clear statutory provisions and the factual position, the adjustment made by CPC under section 143(1) is found to be unsustainable in law. Accordingly, AO is directed to verify that the bonus is actually paid before the date of filing the return and allow the claim of the appellant accordingly.

5.3 In view of the above grounds of appeal and submissions made by the appellant, the grounds of appeal and the appeal of the appellant is hereby **allowed for statistical purposes.**

AMANPREET KAUR WALIA
ADDL/JCIT (A)-5 DELHI

(In case the document is digitally signed please
refer Digital Signature at the bottom of the page)

Signature Not Verified
Digitally Signed
Name: AMANPREET KAUR
WALIA DHAWAN
Date: 28-Jan-2026 14:06:21