



29<sup>th</sup> January, 2026

To  
The General Manager  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

**Scrip Code: 544253**

To  
The General Manager  
Department of Corporate Services,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Symbol: KROSS**

**Subject: - Statement of Deviation (s) or Variation (s) of funds for quarter ended December 31, 2025**

Dear Sir / Madam,

Accordingly, pursuant to Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby confirm that there was no deviation or variation in the utilization of proceeds of Initial Public offer ('IPO') for quarter ended December 31, 2025.

A Statement of deviation(s) or variation(s) if any for the aforesaid period in respect of utilization of proceeds of the Initial Public Offering ("IPO") for the quarter ended December 31, 2025 is duly reviewed by the Audit Committee and the same is enclosed as '**Annexure A**'

The same is available on the website of the Company at <https://www.krosslimited.com/>

This is for your information and further dissemination.

Thanking You,

**For Kross Limited**

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**Debolina Karmakar**  
**Company Secretary and Compliance Officer**  
**ACS 62738**

**Registered and Corporate Office**

M-4 , VI Phase , Gamharia , Adityapur Industrial Area ,Jamshedpur - 832108 (India)  
Phone - +91 7280026478 Website : [www.krosslimited.com](http://www.krosslimited.com)





**Annexure A**

**STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

Statement on deviation / variation in utilisation of funds raised	
Name of listed entity	Kross Limited
Mode of Fund Raising	Initial Public Offering (IPO)
Date of Raising Funds	12-09-2024
Amount Raised	Fresh Issue INR 2500 million (Net INR 2369.19) Offer for Sale INR 2500 Cr (Net INR 2369.19)
Report filed for Quarter ended	31 <sup>st</sup> December 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if Applicable	India Ratings and Research Private Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table:

(Amount in INR Million)

Original Object	Modified Object, if any	Original Allocation (INR million)	Modified allocation, if any	Funds Utilised (INR million)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Funding of capital expenditure requirements of our Company towards purchase of machinery and equipment	Not Applicable	700.00	Not Applicable	553.29	Not Applicable	No
Repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company, from banks and financial institutions	Not Applicable	900.00	Not Applicable	900.00	Not Applicable	No
Funding working capital requirements of the Company	Not Applicable	300.00	Not Applicable	144.80	Not Applicable	No
General corporate purposes	Not Applicable	461.92	469.19	468.15	Not Applicable	No
<b>Total (A)</b>		<b>2361.92</b>	<b>2369.19</b>	<b>2066.24</b>		
<b>Offer Expenses (B)</b>		<b>138.08</b>	<b>130.81</b>	<b>130.81</b>		
<b>Total (A+B)</b>		<b>2500.00</b>	<b>2500.00</b>	<b>2197.05</b>		

\*Actual issue expense is INR 130.81 Mn against INR 138.08 Mn as estimated in the prospectus. The balance INR 7.27 Mn is proposed to be utilized for General Corporate Purpose

**Registered and Corporate Office**



Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

**Name of Signatory:** Debolina Karmakar

**Designation:** - Company Secretary and Compliance Officer

**Date:** 29<sup>th</sup> January, 2026

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