

To**Date: 29th January, 2026**

BSE Limited P. J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code:543270)	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: MTARTECH)
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Dear Sir/ Madam,

Unit: MTAR Technologies Limited**Ref: Company's letters dated 27.01.2026 and 22.01.2026****Sub: Outcome of Board Meeting**

With reference to the subject cited, this is to inform the Exchanges that the Board of Directors of **MTAR Technologies Limited** at its meeting held on Thursday, 29th day of January, 2026 at 4:00 p.m. at the Registered Office of the Company at **18, Technocrats Industrial Estate, Balanagar, Hyderabad – 500037, Telangana** considered and approved the following:

1. Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 31.12.2025.
(Attached)
2. Limited Review Report (Standalone and Consolidated) for the quarter ended 31.12.2025.
(Attached)
3. Resignation of Ms. Naina Singh, Company Secretary and Compliance Officer of the Company w.e.f., 20.01.2026 vide her letter dated 27.11.2025 disclosed to the stock exchanges vide Disclosure u/r 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated 28.11.2025.
4. Appointment of Ms. Priyanka Agarwal as a Company Secretary and Compliance Officer of the Company w.e.f. 02.02.2026.
5. Increase in the borrowing powers of the Company pursuant to provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, subject to approval of members in the ensuing postal ballot.
6. Increase in the limits for selling, leasing or otherwise disposing of the whole or substantially whole of the undertaking and/or Creating Charge/Security over the Assets/Undertaking of the Company pursuant to provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, subject to approval of members in the ensuing postal ballot.
7. Approval of Postal Ballot notice and Calendar of events for items 5 & 6 above.

8. Reconstitution of Internal Complaints Committee (ICC) constituted under The Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Act, 2013 (POSH Act) w.e.f., 02.02.2026.

S.no.	Name	Designation
1.	Ms. J. Srilekha	Presiding Officer
2.	Ms. Priyanka Agarwal	Member
3.	Mr. Ajayinder Talari	Member
4.	Dr. Mahtab Bamji	External Member

9. Revision in Commission to be paid to the Independent Directors subject to approval of members in the ensuing postal ballot.

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBIV/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 necessary disclosure for items 3& 4 is enclosed as Annexure A.

The Meeting concluded at 5:20 p.m.

This is for the information and records of the Exchanges, please.

Thanking you.

Yours faithfully,
For MTAR Technologies Limited

P. Srinivas Reddy
Managing Director
(DIN: 00359139)

Encl: As above.

Annexure A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBIV/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Particulars	Ms. Naina Singh	Ms. Priyanka Agarwal
Reason for change viz. appointment, removal, death or otherwise	Ms. Naina Singh has tendered her resignation from the position of Company Secretary and Compliance Officer of the Company owing to pursuit of a better career opportunity.	Ms. Priyanka Agarwal has been appointed as the Company Secretary and Compliance Officer of the Company.
Date of Appointment and Terms of Appointment	Resignation of Ms. Naina Singh, Company Secretary and Compliance Officer of the Company w.e.f. 20.01.2026.	Appointment of Ms. Priyanka Agarwal, Company Secretary and Compliance Officer of the Company w.e.f. 02.02.2026.
Brief Profile	Not Applicable	Priyanka Agarwal is a qualified Company Secretary (CS) and B. Com graduate with over 4 years of experience in corporate governance, compliance, and secretarial services at a renowned PCS firm and also has a working experience in a listed Company, Variman Global Enterprises Limited. During her tenure, she has gained significant expertise in managing corporate actions, regulatory compliance, and ensuring adherence to statutory frameworks. She is committed to promoting best practices in governance,

		transparency, and accountability across organizations.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

MTAR Technologies Limited

CIN: L72200TG1999PLC032836

Registered office: 18, Technocrats Industrial Estate, Balanagar, Hyderabad, Telangana 500037

Ph.: 040 4455 3333, E-mail: info@mtar.in; Website: www.mtar.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(Amounts in INR millions)

S. No.	Particulars	Quarter ended			Nine Months Period Ended		Year ended
		31-Dec-25 (Unaudited)	30-Sep-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-25 (Unaudited)	31-Dec-24 (Unaudited)	
1	Income						
(a)	Revenue from operations						
	(i) Sale of Products	2,737.08	1,343.64	1,707.91	5,624.82	4,838.59	6,646.46
	(ii) Other operating revenue	41.93	12.29	36.59	75.96	89.98	113.11
	Total Revenue from Operations	2,779.01	1,355.93	1,744.50	5,700.78	4,928.57	6,759.57
(b)	Other income	25.60	38.28	32.97	71.47	55.66	57.36
	Total income	2,804.61	1,394.21	1,777.47	5,772.25	4,984.23	6,816.93
2	Expenses						
(a)	Cost of materials consumed	1,639.37	817.65	957.21	3,384.76	2,527.74	3,485.05
(b)	Changes in inventory of work in progress	(140.35)	(156.07)	(75.18)	(507.34)	16.10	(69.74)
(c)	Employee benefit expenses	396.28	328.55	306.87	1,063.95	877.46	1,221.66
(d)	Finance costs	77.09	62.12	62.80	197.37	162.29	221.60
(e)	Depreciation and amortisation expenses	86.72	86.17	85.79	254.83	222.58	317.74
(f)	Other expenses	243.24	195.76	221.92	664.42	643.40	916.04
	Total expenses	2,302.35	1,334.18	1,559.41	5,057.99	4,449.57	6,092.35
3	Profit before exceptional items and tax (1-2)	502.26	60.03	218.06	714.26	534.66	724.58
4	Exceptional items						
	Statutory impact of new Labour Codes (Refer note 4)	37.67	-	-	37.67	-	-
5	Profit before tax (3-4)	464.59	60.03	218.06	676.59	534.66	724.58
6	Tax expense						
(a)	Current tax	132.48	3.80	51.28	145.15	130.96	175.87
(b)	Adjustment of tax relating to earlier periods	-	-	(4.22)	-	(4.22)	(4.22)
(c)	Deferred tax charge / (credit)	(19.57)	10.33	7.69	21.57	11.35	14.40
	Total tax expense	112.91	14.13	54.75	166.72	138.09	186.05
7	Net profit for the period/year (5-6)	351.68	45.90	163.31	509.87	396.57	538.53
8	Items of other comprehensive income / (loss) (net of tax)						
	Items that will not be reclassified to statement of profit and loss	-	-	-	-	-	(2.99)
	Total other comprehensive income / (loss) (net of tax)	-	-	-	-	-	(2.99)
9	Total comprehensive income (7+8)	351.68	45.90	163.31	509.87	396.57	535.54
10	Paid - up equity share capital (face value INR.10 per share)	307.59	307.59	307.59	307.59	307.59	307.59
11	Other equity						
12	Earnings per share (of INR 10 each) (not annualised) (amount in INR)						
	- Basic earnings per share	11.43	1.49	5.31	16.58	12.89	17.51
	- Diluted earnings per share	11.43	1.49	5.31	16.58	12.89	17.51

Notes:

- The unaudited Financial results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above unaudited Standalone financial results ("Financial results") have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on January 29, 2026.
- The Board of Directors, in its meeting held on November 05, 2025, has approved the scheme for the merger of its wholly owned subsidiaries, Gee Pee Aerospace and Defence Private Limited and Magnatar Aero Systems Private Limited into the Holding company. The Company is currently in the process of filing the scheme for regulatory approvals.
- The Company's business activity falls within a single line of business segment, in terms of Ind AS 108 "Operating Segments".
- Effective November 21, 2025, the Government of India consolidated multiple existing labour laws into a unified framework comprising four Labour Codes, collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment and require recognition of the resulting past service cost immediately in the statement of profit and loss. The implementation of New Labour Codes has resulted in an estimated one-time increase in provision for employee benefits of the Company of ₹ 37.67 million and the same has been recognized as an 'exceptional item' in the unaudited Financial results for the quarter and nine months ended December 31, 2025. The Company continues to monitor the finalisation of Central and State rules, as well as Government clarifications on other aspects of the New Labour Codes and will incorporate appropriate accounting treatment based on these developments as required.


Place: Hyderabad
Date: January 29, 2026


For and on behalf of the Board of Directors

(Parvat Srinivas Reddy)
Managing Director
DIN: 00359139

MTAR Technologies Limited

CIN: L72200TG1999PLC032836

Registered office: 18, Technocrats Industrial Estate, Balanagar, Hyderabad, Telangana 500037
Ph.: 040 4455 3333, E-mail: info@mtar.in; Website: www.mtar.in

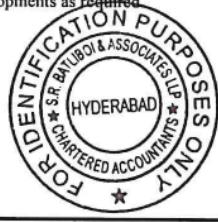
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(Amounts in INR millions)

S. No.	Particulars	Quarter ended			Nine Months Period Ended		Year ended
		31-Dec-25 (Unaudited)	30-Sep-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-25 (Unaudited)	31-Dec-24 (Unaudited)	
1	Income						
(a)	Revenue from operations						
	(i) Sale of Products	2,737.50	1,343.64	1,723.22	5,625.24	4,854.02	6,646.46
	(ii) Other operating revenue	42.10	12.29	21.33	76.13	75.05	113.49
	Total Revenue from Operations	2,779.60	1,355.93	1,744.55	5,701.37	4,929.07	6,759.95
(b)	Other income	24.05	36.80	31.49	66.95	51.20	51.50
	Total income	2,803.65	1,392.73	1,776.04	5,768.32	4,980.27	6,811.45
2	Expenses						
(a)	Cost of materials consumed	1,639.38	817.67	960.05	3,384.79	2,538.47	3,495.10
(b)	Changes in inventory of work in progress	(140.35)	(156.07)	(82.32)	(507.34)	6.80	(75.95)
(c)	Employee benefit expenses	402.19	333.25	313.45	1,078.64	892.52	1,237.63
(d)	Finance costs	77.08	62.14	62.81	197.37	162.47	221.79
(e)	Depreciation and amortisation expenses	88.32	87.89	86.94	259.87	226.11	322.35
(f)	Other expenses	238.20	191.10	220.79	651.28	624.40	894.83
	Total expenses	2,304.82	1,335.98	1,561.72	5,064.61	4,450.77	6,095.75
3	Profit before exceptional items and tax (1-2)	498.83	56.75	214.32	703.71	529.50	715.70
4	Exceptional items						
	Statutory impact of new Labour Codes (Refer note 5)	37.67	-	-	37.67	-	-
5	Profit before tax (3-4)	461.16	56.75	214.32	666.04	529.50	715.70
6	Tax expense						
(a)	Current tax	132.48	3.80	51.28	145.15	130.96	175.87
(b)	Adjustment of tax relating to earlier periods	-	-	(4.22)	-	(4.22)	(4.22)
(c)	Deferred tax charge / (credit)	(18.21)	10.50	7.62	23.42	11.11	15.18
	Total tax expense	114.27	14.30	54.68	168.57	137.85	186.83
7	Net profit for the period/year (5-6)	346.89	42.45	159.64	497.47	391.65	528.87
8	Items of other comprehensive income / (loss) (net of tax)						
	Items that will not be reclassified to statement of profit and loss	-	-	-	-	-	(2.99)
	Total other comprehensive income / (loss) (net of tax)	-	-	-	-	-	(2.99)
9	Total comprehensive income (7+8)	346.89	42.45	159.64	497.47	391.65	525.88
10	Paid - up equity share capital (face value INR. 10 per share)	307.59	307.59	307.59	307.59	307.59	307.59
11	Other equity						6,981.59
12	Earnings per share (of INR 10 each) (not annualised) (amount in INR)						
	- Basic earnings per share	11.28	1.38	5.19	16.17	12.73	17.19
	- Diluted earnings per share	11.28	1.38	5.19	16.17	12.73	17.19

Notes:

- The unaudited Financial results include the unaudited financial results of MTAR Technologies Limited ('the Company') and the unaudited financial results of its subsidiaries, Gee Pee Aerospace and Defence Private Limited and Magnatar Aero Systems Private Limited (together called as the "Group").
- The unaudited Consolidated Financial results of the Group have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above unaudited Consolidated financial results ("Financial results") have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on January 29, 2026.
- The Board of Directors, in its meeting held on November 05, 2025, has approved the scheme for the merger of its wholly owned subsidiaries, Gee Pee Aerospace and Defence Private Limited and Magnatar Aero Systems Private Limited into the Holding company. The Company is currently in the process of filing the scheme for regulatory approvals.
- The Group's business activity falls within a single line of business segment, in terms of Ind AS 108 "Operating Segments".
- Effective November 21, 2025, the Government of India consolidated multiple existing labour laws into a unified framework comprising four Labour Codes, collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment and require recognition of the resulting past service cost immediately in the statement of profit and loss. The implementation of New Labour Codes has resulted in an estimated one-time increase in provision for employee benefits of the Group of ₹ 37.67 million and the same has been recognized as an 'exceptional item' in the unaudited Financial results for the quarter and nine months ended December 31, 2025. The Group continues to monitor the finalisation of Central and State rules, as well as Government clarifications on other aspects of the New Labour Codes and will incorporate appropriate accounting treatment based on these developments as required.


Place: Hyderabad
Date: January 29, 2026


For and on behalf of the Board of Directors


Parvat Srinivas Reddy
Managing Director
DIN: 00359139

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
MTAR Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of MTAR Technologies Limited (the "Company") for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004


per Atin Bhargava
Partner
Membership No.: 504777



UDIN: 26504777BSCZOW2288

Place: Hyderabad
Date : January 29, 2026

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
MTAR Technologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of MTAR Technologies Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Gee Pee Aerospace and Defence Private Limited
 - b. Magnatar Aero Systems Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

- two subsidiaries, whose unaudited interim financial results total revenues of Rs 6.09 million and Rs 15.30 million, total net loss after tax of Rs. 4.56 million and Rs. 11.68 million, total comprehensive loss of Rs. 4.56 million and Rs. 11.68 million, for the quarter ended December 31, 2025 and the period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on unaudited interim financial results and other financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

Atin Bhargava
per Atin Bhargava

Partner
Membership No.: 504777



UDIN: 26504777QUAXIB7971

Place: Hyderabad

Date : January 29, 2026