

REF: SWIGGY/SE/2025-26/84

January 29, 2026

To,

The Deputy Manager  
Department of Corporate Services  
BSE Limited  
PJ Towers, Dalal Street  
Mumbai -400001  
**Scrip Code: 544285**

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block Bandra-  
Kurla Complex, Bandra (E),  
Mumbai 400051  
**Symbol: SWIGGY**

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting**

We wish to inform that the Board of Directors of the Company at its meeting held today, i.e., Thursday, January 29, 2026, have approved unaudited financial results (consolidated and standalone) for the quarter and nine months ended December 31, 2025 ("Financial Results").

The Limited Review Report issued by the Statutory Auditors of the Company on the above-mentioned results is enclosed.

The meeting commenced at IST 3:00 p.m. and concluded at IST 3:35 p.m.

We request you to take the above on record.

The aforesaid information is also being placed on the website of the Company at <https://www.swiggy.com/corporate/>

Thanking you,

Yours faithfully,  
**For Swiggy Limited**

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**Cauveri Sriram**  
**Company Secretary & Compliance Officer**

**SWIGGY LIMITED**

(formerly known as "Swiggy Private Limited" and "Bundl Technologies Private Limited") | CIN: L74110KA2013PLC096530

[www.swiggy.com](https://www.swiggy.com) | [support@swiggy.in](mailto:support@swiggy.in) | T: 080-68422422

Registered & Corporate Office: No.55 Sy No.8-14, Ground Floor, I&J Block, Embassy Tech Village, Outer Ring Road, Devarbisanahalli, Bengaluru - 560103

# Walker ChandioK & Co LLP

Walker ChandioK & Co LLP  
5th Floor, No.65/2, Block "A",  
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Tech Park, C V Raman Nagar,  
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## Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Swiggy Limited  
(formerly known as 'Swiggy Private Limited' and 'Bundl Technologies Private Limited')

1. We have reviewed the accompanying statement of the consolidated unaudited financial results ('the Statement') of Swiggy Limited (formerly known as 'Swiggy Private Limited' and 'Bundl Technologies Private Limited') ('the Holding Company') and its subsidiaries (the Holding Company which includes the Swiggy Employee Stock Option Trust ('the Trust') and its subsidiaries together referred to as 'the Group') and its associate (refer Annexure 1 for the list of subsidiaries and associate included in the Statement) for the quarter ended 31 December 2025 and the consolidated year to date results for the period 01 April 2025 to 31 December 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

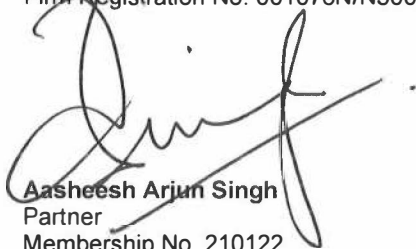
# Walker Chandiok & Co LLP

5. The Statement includes the Group's share of net loss after tax of ₹ 1 crore and ₹ 3 crores, and total comprehensive loss of ₹1 crore and ₹ 3 crores for the quarter and nine-month period ended on 31 December 2025 respectively, in respect of one associate, based on its interim financial information, which has not been reviewed by its auditor, and has been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on such unreviewed interim information. According to the information and explanations given to us by the management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

6. The review of the consolidated unaudited quarterly and year-to-date financial results for the period ended 31 December 2024 and the audit of the consolidated financial results for the year ended 31 March 2025 included in the Statement was carried out and reported on by BSR & Co. LLP who have expressed an unmodified conclusion vide their review report dated 05 February 2025 and an unmodified opinion vide their audit report dated 09 May 2025, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For **Walker Chandiok & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013

  
**Aasheesh Arjun Singh**  
Partner  
Membership No. 210122  
UDIN: 26210122YKTGVB5764

Bengaluru  
29 January 2026



# Walker Chandio & Co LLP

Annexure 1 referred to in paragraph 1 of the Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

List of subsidiaries and associate included in the Statement:

Sr. No	Name of the Company	Country of Incorporation	Relationship
1	Swiggy Employee Stock Option Trust	India	Trust
2	Scootsy Logistics Private Limited	India	Subsidiary
3	Supr Infotech Solutions Private Limited	India	Subsidiary
4	Lynks Logistics Limited	India	Subsidiary
5	Swiggy Sports Private Limited	India	Subsidiary
6	Swiggy Instamart Private Limited	India	Subsidiary
7	Loyal Hospitality Private Limited	India	Associate



**Swiggy Limited**  
(formerly known as Swiggy Private Limited, Bundl Technologies Private Limited)



CIN: L74110KA2013PLC096530

Registered office: No. 55, Sy No. 8-14, Ground Floor, I&J Block, Embassy Tech Village, Outer Ring Road, Devarabisanahalli, Bengaluru- 560103, Karnataka, India.  
Tel: 080-68422422 | Email ID: ir@swiggy.in | Web site: www.swiggy.com

**Statement of consolidated financial results for the quarter and nine months ended December 31, 2025**

(₹ Crore)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec 31, 2025	Sep 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	Mar 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	<b>Income</b>						
	Revenue from operations	6,148	5,561	3,993	16,670	10,817	15,227
	Other income	96	59	103	242	275	396
	<b>Total income</b>	<b>6,244</b>	<b>5,620</b>	<b>4,096</b>	<b>16,912</b>	<b>11,092</b>	<b>15,623</b>
II	<b>Expenses</b>						
	Cost of materials consumed	8	13	6	34	23	28
	Purchases of stock-in-trade	2,757	2,330	1,557	7,145	4,136	5,985
	Changes in inventories of stock-in-trade	(19)	(1)	1	(27)	(12)	(12)
	Employee benefits expense	673	690	657	2,049	1,853	2,549
	Finance costs	55	48	26	144	69	101
	Depreciation and amortisation expense	313	304	154	905	407	612
	Other expenses						
	Advertising and sales promotion	1,108	1,039	751	3,183	1,734	2,712
	Delivery and related charges	1,533	1,426	1,127	4,272	3,268	4,429
	Others	870	862	619	2,548	1,638	2,321
	<b>Total expenses</b>	<b>7,298</b>	<b>6,711</b>	<b>4,898</b>	<b>20,253</b>	<b>13,116</b>	<b>18,725</b>
III	<b>Loss before share of loss of an associate, exceptional items and tax (I-II)</b>	<b>(1,054)</b>	<b>(1,091)</b>	<b>(802)</b>	<b>(3,341)</b>	<b>(2,024)</b>	<b>(3,102)</b>
IV	Share of loss of an associate	(1)	(1)	(1)	(3)	(1)	(3)
V	<b>Loss before exceptional items and tax (III+IV)</b>	<b>(1,055)</b>	<b>(1,092)</b>	<b>(803)</b>	<b>(3,344)</b>	<b>(2,025)</b>	<b>(3,105)</b>
VI	Exceptional items (Refer note 4)	(10)	-	4	(10)	(11)	(12)
VII	<b>Loss before tax (V+VI)</b>	<b>(1,065)</b>	<b>(1,092)</b>	<b>(799)</b>	<b>(3,354)</b>	<b>(2,036)</b>	<b>(3,117)</b>
VIII	<b>Tax expense</b>						
	(i) Current tax	-	-	-	-	-	-
	(ii) Deferred tax	-	-	-	-	-	-
	<b>Total tax expense (i+ii)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX	<b>Loss for the period/ year (VII - VIII)</b>	<b>(1,065)</b>	<b>(1,092)</b>	<b>(799)</b>	<b>(3,354)</b>	<b>(2,036)</b>	<b>(3,117)</b>
X	<b>Other comprehensive income/ (loss), net of tax</b>						
	Items that will not be reclassified subsequently to profit or loss:						
	- Changes in fair value of equity instruments carried at fair value through other comprehensive income ('FVTOCI') (Refer note 9)	-	1,350	-	1,350	5	5
	- Re-measurement gain/ (loss) on defined benefit plans	(1)	(1)	(1)	(4)	(2)	(4)
	<b>Other comprehensive income/ (loss) for the period/ year</b>	<b>(1)</b>	<b>1,349</b>	<b>(1)</b>	<b>1,346</b>	<b>3</b>	<b>1</b>
XI	<b>Total comprehensive income/ (loss) for the period/ year, net of tax (IX+X)</b>	<b>(1,066)</b>	<b>257</b>	<b>(800)</b>	<b>(2,008)</b>	<b>(2,033)</b>	<b>(3,116)</b>
XII	<b>Loss for the period/ year attributable to:</b>						
	Owners of the Company	(1,065)	(1,092)	(799)	(3,354)	(2,036)	(3,117)
XIII	<b>Other comprehensive income/ (loss) for the period/ year attributable to:</b>						
	Owners of the Company	(1)	1,349	(1)	1,346	3	1
XIV	<b>Total comprehensive income/ (loss) for the period/ year attributable to:</b>						
	Owners of the Company	(1,066)	257	(800)	(2,008)	(2,033)	(3,116)
XV	<b>Paid-up share capital (face value of ₹ 1 per share)</b>	<b>260</b>	<b>232</b>	<b>224</b>	<b>260</b>	<b>224</b>	<b>229</b>
XVI	<b>Other equity</b>						<b>9,991</b>
XVII	<b>Earnings/ (loss) per equity share (face value of ₹ 1 each) (₹)*</b>						
	(i) Basic	(4.36)	(4.59)	(3.48)	(13.98)	(9.07)	(13.72)
	(ii) Diluted	(4.36)	(4.59)	(3.48)	(13.98)	(9.07)	(13.72)

\* EPS is not calculated for the quarter and nine months ended December 31, 2025 and December 31, 2024 and quarter ended September 30, 2025.



**Swiggy Limited**  
(formerly known as Swiggy Private Limited, Bundl Technologies Private Limited)  
Notes to the consolidated financial results



- The above consolidated results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on January 29, 2026. The Statutory Auditors have conducted a limited review of these unaudited consolidated financial results and issued an unmodified review report thereon.
- These consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, along with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- During the year ended March 31, 2025, the Company had completed an initial public offering (IPO) and received total proceeds of ₹ 4,359 crore (net of issue expenses) on account of fresh issue. The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE).
- Exceptional items includes:

Particulars	Quarter ended			Nine months ended		Year ended
	Dec 31, 2025	Sep 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	Mar 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Impairment on property, plant and equipment <sup>(i)</sup>	-	-	1	-	8	9
Expenses/ (reversals) incurred towards Initial Public Offer <sup>(ii)</sup>	-	-	(5)	-	3	3
Statutory Impact of new Labour Code (Refer note 11)	10	-	-	10	-	-
<b>Total</b>	<b>10</b>	<b>-</b>	<b>(4)</b>	<b>10</b>	<b>11</b>	<b>12</b>

(i) Pertains to certain closed dark stores and inactive kitchens where the carrying value has exceeded the recoverable amount.

(ii) Pertains to listing expenses/ (reversals on cross charge to selling shareholders) incurred by the Group in connection with public offer of equity shares.

#### 5 Segment information

Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the Chief Operating Decision Maker ("CODM"), in deciding how to allocate resources and assessing performance. The Group's chief operating decision maker is the Managing Director and Chief Executive Officer.

The operating segments comprises of:

- Food delivery** : offer on-demand Food delivery services through a network of restaurant partners and delivery partners, which is available through mobile application and/ or website.
- Out-of-home consumption** : offers restaurant dining solutions (that we provide through DineOut) and access to curated outdoor events through SteppinOut.
- Quick commerce** : offer on-demand grocery and a growing array of household items to users through Instamart.
- Supply chain and distribution** : offer comprehensive supply chain services to wholesalers, retailers, and fast-moving consumer goods ("FMCG") brands, leveraging our warehousing capabilities. We streamline the value-chain and ensure reliable, fast, and cost-effective order fulfilment for wholesalers, retailers and FMCG companies.
- Platform Innovations** : consists of set of incubators for new service offerings to create more frequent and meaningful touchpoints for our users, this segment includes business verticals such as Private Brands, Swiggy - Genie, Swiggy-Minis, Insanely Good, Swiggy Sports, Snacc, Toing etc.

Summary of segment information as below:

Particulars	Quarter ended			Nine months ended		Year ended
	Dec 31, 2025	Sep 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	Mar 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>a. Revenue from operations (total segment revenue)</b>						
Food Delivery	2,041	1,923	1,637	5,764	4,733	6,362
Out of home consumption	103	88	66	268	171	238
Quick-commerce	1,016	980	577	2,802	1,441	2,130
Supply chain and distribution	2,981	2,560	1,693	7,800	4,413	6,418
Platform Innovations	9	12	22	41	67	88
	<b>6,150</b>	<b>5,563</b>	<b>3,995</b>	<b>16,675</b>	<b>10,825</b>	<b>15,236</b>
<b>b. Less: Revenue from operations (inter-segment)</b>						
Food Delivery	(2)	(2)	(2)	(5)	(8)	(9)
	<b>(2)</b>	<b>(2)</b>	<b>(2)</b>	<b>(5)</b>	<b>(8)</b>	<b>(9)</b>
<b>c. Revenue from operations (a-b)</b>						
Food Delivery	2,039	1,921	1,635	5,759	4,725	6,353
Out of home consumption	103	88	66	268	171	238
Quick-commerce	1,016	980	577	2,802	1,441	2,130
Supply chain and distribution	2,981	2,560	1,693	7,800	4,413	6,418
Platform Innovations	9	12	22	41	67	88
	<b>6,148</b>	<b>5,561</b>	<b>3,993</b>	<b>16,670</b>	<b>10,817</b>	<b>15,227</b>
<b>Segment results</b>						
Food Delivery	282	251	193	735	382	603
Out of home consumption	8	6	(8)	19	(31)	(28)
Quick-commerce	(791)	(739)	(528)	(2,327)	(1,125)	(1,896)
Supply chain and distribution	(8)	(18)	(63)	(73)	(167)	(218)
Platform Innovations	(40)	(45)	(10)	(137)	(36)	(73)
	<b>(549)</b>	<b>(545)</b>	<b>(416)</b>	<b>(1,783)</b>	<b>(977)</b>	<b>(1,612)</b>
Add: Other income	96	59	103	242	275	396
Less: Share based payment expense	(233)	(253)	(309)	(751)	(846)	(1,173)
Less: Finance costs	(55)	(48)	(26)	(144)	(69)	(101)
Less: Depreciation and amortization expense	(313)	(304)	(154)	(905)	(407)	(612)
Less: Exceptional items	(10)	-	4	(10)	(11)	(12)
Less: Share of loss of an associate	(1)	(1)	(1)	(3)	(1)	(3)
<b>Loss Before tax</b>	<b>(1,065)</b>	<b>(1,092)</b>	<b>(799)</b>	<b>(3,354)</b>	<b>(2,036)</b>	<b>(3,117)</b>



- 6 Effective from the quarter ended June 30, 2025, all comparative figures have been restated from ₹ million to ₹ crore, rounded off to the nearest ₹ crore, to maintain consistency in presentation, any minor variances arising from this change are solely attributable to rounding adjustments. Further, amounts which are less than half a crore are appearing as "0".
- 7 During the quarter ended December 31, 2025, the Swiggy Employee Stock Option Trust ("Trust") has transferred 77,90,269 equity shares of ₹ 1 each pursuant to the exercise of stock options by employees under various Employee Stock Option Schemes.
- 8 The Board of Directors of the Company at its meeting held on September 23, 2025 approved the proposal to incorporate a step-down subsidiary, "Swiggy Instamart Private Limited", under "Scootsy Logistics Private Limited" for the purpose of transferring the Company's Instamart business to this indirect wholly-owned subsidiary of the Company through a slump-sale. The proposal was subsequently approved by the Shareholders of the Company by way of a postal ballot resolution passed on November 01, 2025. The effective date of the transfer shall be such date as may be determined by the Board. The proposed transfer is intra-group in nature and therefore does not result in any change in ownership or control of the Group and does not have any impact on the Group's consolidated financial information.
- 9 The Board of Directors of the Company, at its meeting held on September 23, 2025, approved the sale of the Company's entire investment in Roppen Transportation Services Private Limited ("Rapido") for a consideration of ₹ 2,399 crore. The transaction was subsequently approved by the shareholders through a postal ballot resolution passed on November 01, 2025. The investment has been measured at the contracted sale consideration, and a gain of ₹ 1,350 crore was recognised in Other Comprehensive Income (OCI) during the quarter ended September 30, 2025. Subsequent to the quarter end, the Company has received the sale consideration.
- 10 During the quarter ended December 31, 2025, the Company allotted 26,66,66,663 equity shares of face value ₹ 1 each to eligible Qualified Institutional Buyers (QIB) at an issue price of ₹ 375 per equity share (including premium of ₹ 374 per equity share) aggregating to ₹ 10,000 crore pursuant to Qualified Institutions Placement (QIP) in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations (the "SEBI ICDR Regulations").
- 11 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, viz., Code on Wages, Code on Social Security, 2020, Industrial Relations Code, 2020 and Occupational Safety, Health and Working Conditions Code 2020 (collectively referred to as "Labour Codes"). These Labour Codes govern employee-related matters, including employee benefits during employment and post-employment and have been made effective November 21, 2025. Based on management's assessment and actuarial valuation, the Group has recognised the impact of additional gratuity liability arising from the implementation of the New Labour Codes as "Statutory impact of new Labour Codes" under "Exceptional items" in the Statement of Consolidated Financial Results for the quarter and nine months ended December 31, 2025, considering the non-recurring nature of this impact. This incremental impact is primarily arising due to change in wage definition. The Group continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.
- 12 During the quarter ended December 31, 2025, the Group received ₹ 31 crore under its Employee Dishonesty Insurance Policy (Crime policy), against a claim of ₹ 33 crore, in respect of an embezzlement incident reported during the financial year ended March 31, 2024. The amount received has been recognised as Other Income in the Statement of Consolidated Financial Results.
- 13 The consolidated financial results for the quarter and nine months ended December 31, 2025 are also being made available on the Stock Exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the Company's website: [www.swiggy.com](http://www.swiggy.com).

for and on behalf of the Board of Directors

**Swiggy Limited (formerly known as Swiggy Private Limited, Bundl Technologies)**

*M. S. J.*  
**Sriharsha Majety**

Managing Director & Group Chief Executive Officer

DIN: 06680073

Location: Bengaluru

Date: January 29, 2026



# Walker Chandio & Co LLP

**Walker Chandio & Co LLP**  
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560093

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F +91 80 4126 1228

## **Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of Swiggy Limited**

*(formerly known as 'Swiggy Private Limited' and 'Bundl Technologies Private Limited')*

1. We have reviewed the accompanying statement of the standalone unaudited financial results ('the Statement') of Swiggy Limited *(formerly known as 'Swiggy Private Limited' and 'Bundl Technologies Private Limited')* ('the Company') which includes the Swiggy Employee Stock Option Trust ('the Trust') for the quarter ended 31 December 2025 and the year to date results for the period 01 April 2025 to 31 December 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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# Walker Chandiok & Co LLP

5. The review of the standalone unaudited quarterly and year-to-date financial results for the period ended 31 December 2024 and the audit of the standalone financial results for the year ended 31 March 2025 included in the Statement was carried out and reported on by BSR & Co. LLP who had expressed an unmodified conclusion vide their review report dated 05 February 2025 and an unmodified opinion vide their audit report dated 09 May 2025, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For **Walker Chandiok & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013

  
**Aasheesh Arjun Singh**  
Partner  
Membership No. 210122  
UDIN: 26210122BVPUIX8559

Bengaluru  
29 January 2026



**Swiggy Limited**  
(formerly known as Swiggy Private Limited, Bundl Technologies Private Limited)



CIN: L74110KA2013PLC096530

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**Statement of standalone financial results for the quarter and nine months ended December 31, 2025**

(₹ Crore)

Sl.No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec 31, 2025	Sep 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	Mar 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I</b>	<b>Income</b>						
	Revenue from operations	3,166	3,000	2,298	8,859	6,397	8,796
	Other income	118	109	161	358	473	634
	<b>Total income</b>	<b>3,284</b>	<b>3,109</b>	<b>2,459</b>	<b>9,217</b>	<b>6,870</b>	<b>9,430</b>
<b>II</b>	<b>Expenses</b>						
	Cost of materials consumed	8	13	6	34	23	28
	Employee benefits expense	597	616	613	1,833	1,722	2,369
	Finance costs	7	4	4	15	14	18
	Depreciation and amortisation expense	22	23	25	69	76	100
	Other expenses						
	Advertising and sales promotion	1,201	1,119	789	3,439	1,895	2,945
	Delivery and related charges	1,533	1,426	1,127	4,272	3,268	4,429
	Others	802	789	526	2,313	1,442	2,039
	<b>Total expenses</b>	<b>4,170</b>	<b>3,990</b>	<b>3,090</b>	<b>11,975</b>	<b>8,440</b>	<b>11,928</b>
<b>III</b>	<b>Loss before exceptional items and tax (I-II)</b>	<b>(886)</b>	<b>(881)</b>	<b>(631)</b>	<b>(2,758)</b>	<b>(1,570)</b>	<b>(2,498)</b>
<b>IV</b>	<b>Exceptional items (Refer note 4)</b>	<b>(9)</b>	<b>-</b>	<b>5</b>	<b>(9)</b>	<b>(44)</b>	<b>(44)</b>
<b>V</b>	<b>Loss before tax (III+IV)</b>	<b>(895)</b>	<b>(881)</b>	<b>(626)</b>	<b>(2,767)</b>	<b>(1,614)</b>	<b>(2,542)</b>
<b>VI</b>	<b>Tax expense</b>						
	(i) Current tax	-	-	-	-	-	-
	(ii) Deferred tax	-	-	-	-	-	-
	<b>Total tax expense (i+ii)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VII</b>	<b>Loss for the period/ year (V - VI)</b>	<b>(895)</b>	<b>(881)</b>	<b>(626)</b>	<b>(2,767)</b>	<b>(1,614)</b>	<b>(2,542)</b>
<b>VIII</b>	<b>Other comprehensive income/ (loss), net of tax</b>						
	Items that will not be reclassified subsequently to profit or loss:						
	- Changes in fair value of equity instruments carried at fair value through other comprehensive income ("FVTOCI") (Refer note 9)	-	1,350	-	1,350	5	5
	- Re-measurement gain/ (loss) on defined benefit plans	(1)	(1)	(1)	(4)	(3)	(3)
	<b>Other comprehensive income/ (loss) for the period/ year</b>	<b>(1)</b>	<b>1,349</b>	<b>(1)</b>	<b>1,346</b>	<b>2</b>	<b>2</b>
<b>IX</b>	<b>Total comprehensive income/ (loss) for the period/ year, net of tax (VII+VIII)</b>	<b>(896)</b>	<b>468</b>	<b>(627)</b>	<b>(1,421)</b>	<b>(1,612)</b>	<b>(2,540)</b>
<b>X</b>	<b>Paid-up share capital (face value of ₹ 1 per share)</b>	<b>260</b>	<b>232</b>	<b>224</b>	<b>260</b>	<b>224</b>	<b>229</b>
<b>XI</b>	<b>Other equity</b>						<b>11,781</b>
<b>XII</b>	<b>Earnings/ (loss) per equity share (face value of ₹ 1 each) (₹)*</b>						
	(i) Basic	(3.66)	(3.70)	(2.73)	(11.54)	(7.19)	(11.19)
	(ii) Diluted	(3.66)	(3.70)	(2.73)	(11.54)	(7.19)	(11.19)

\* EPS is not annualised for the quarter and nine months ended December 31, 2025 and December 31, 2024 and quarter ended September 30, 2025.



**Swiggy Limited**  
(formerly known as Swiggy Private Limited, Bundl Technologies Private Limited)  
Notes to the standalone financial results



- 1 The above standalone results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on January 29, 2026. The Statutory Auditors have conducted a limited review of these unaudited standalone financial results and issued an unmodified review report thereon.
- 2 These standalone financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 along with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 3 During the year ended March 31, 2025, the Company had completed an initial public offering (IPO) and received total proceeds of ₹ 4,359 crore (net of issue expenses) on account of fresh issue. The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE).
- 4 Exceptional items includes:

(₹ Crore)

Particulars	Quarter ended			Nine months ended		Year ended
	Dec 31, 2025	Sep 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	Mar 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Impairment on property, plant and equipment <sup>(i)</sup>	-	-	-	-	1	1
Impairment on deposits with related party	-	-	-	-	40	40
Expenses/ (reversals) incurred towards Initial Public Offer <sup>(ii)</sup>	-	-	(5)	-	3	3
Statutory impact of new Labour Codes (Refer note 11)	9	-	-	9	-	-
<b>Total</b>	<b>9</b>	<b>-</b>	<b>(5)</b>	<b>9</b>	<b>44</b>	<b>44</b>

(i) Pertains to inactive kitchens where the carrying value has exceeded the recoverable amount.

(ii) Pertains to listing expenses/ (reversals on cross charge to selling shareholders) incurred by the Company in connection with public offer of equity shares.

- 5 The Company publishes these financial results along with the consolidated financial results. In accordance with Ind AS 108, 'Operating Segments', the Company has disclosed the segment information in the consolidated financial results.
- 6 Effective from the quarter ended June 30, 2025, all comparative figures have been restated from ₹ million to ₹ crore, rounded off to the nearest ₹ crore, to maintain consistency in presentation, any minor variances arising from this change are solely attributable to rounding adjustments. Further, amounts which are less than half a crore are appearing as "0".
- 7 During the quarter ended December 31, 2025, the Swiggy Employee Stock Option Trust ("Trust") has transferred 77,90,269 equity shares of ₹ 1 each pursuant to the exercise of stock options by employees under various Employee Stock Option Schemes.
- 8 The Board of Directors of the Company at its meeting held on September 23, 2025 approved the proposal to incorporate a step-down subsidiary, "Swiggy Instamart Private Limited", under "Scootsy Logistics Private Limited" for the purpose of transferring the Company's Instamart business to this indirect wholly-owned subsidiary of the Company through a slump-sale. The proposal was subsequently approved by the Shareholders of the Company by way of a postal ballot resolution passed on November 01, 2025. The effective date of the transfer shall be such date as may be determined by the Board.
- 9 The Board of Directors of the Company, at its meeting held on September 23, 2025, approved the sale of the Company's entire investment in Roppen Transportation Services Private Limited ("Rapido") for a consideration of ₹ 2,399 crore. The transaction was subsequently approved by the shareholders through a postal ballot resolution passed on November 01, 2025. The investment has been measured at the contracted sale consideration, and a gain of ₹ 1,350 crore was recognised in Other Comprehensive Income (OCI) during the quarter ended September 30, 2025. Subsequent to the quarter end, the Company has received the sale consideration.
- 10 During the quarter ended December 31, 2025, the Company allotted 26,66,66,663 equity shares of face value ₹ 1 each to eligible Qualified Institutional Buyers (QIB) at an issue price of ₹ 375 per equity share (including premium of ₹ 374 per equity share) aggregating to ₹ 10,000 crore pursuant to Qualified Institutions Placement (QIP) in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations (the "SEBI ICDR Regulations").
- 11 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, viz., Code on Wages, Code on Social Security, 2020, Industrial Relations Code, 2020 and Occupational Safety, Health and Working Conditions Code 2020 (collectively referred to as "Labour Codes"). These Labour Codes govern employee-related matters, including employee benefits during employment and post-employment and have been made effective November 21, 2025. Based on management's assessment and actuarial valuation, the Company has recognised the impact of additional gratuity liability arising from the implementation of the New Labour Codes as "Statutory impact of new Labour Codes" under "Exceptional items" in the Statement of Standalone Financial Results for the quarter and nine months ended December 31, 2025, considering the non-recurring nature of this impact. This incremental impact is primarily arising due to change in wage definition. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.
- 12 The standalone financial results for the quarter and nine months ended December 31, 2025 are also being made available on the Stock Exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the Company's website: [www.swiggy.com](http://www.swiggy.com).

for and on behalf of the Board of Directors

Swiggy Limited (formerly known as Swiggy Private Limited, Bundl Technologies Private Limited)

M. Sri Jay  
**Sriharsha Majety**  
Managing Director & Group Chief Executive Officer  
DIN: 06680073

Location: Bengaluru  
Date: January 29, 2026

