



January 29, 2026

BSE Limited (BSE)
Scrip Code - 542057
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Dear Sir/Ma'am,

Sub: - Outcome of the Board Meeting held on the 29th January 2026 considered the Un-audited Financial Results (standalone & consolidated) for the quarter and nine months ended December 31, 2025

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (LODR Regulations), we wish to inform you that the Un-audited Financial Results (standalone & consolidated) for the quarter and nine months ended December 31, 2025 were approved by the Board of Directors of the Company at their meeting held today (Thursday, January 29, 2026). The Board of Directors at its Meeting held today, 29th January, 2026 which commenced at 3.30 pm and concluded at 5.00 pm, have approved the following:

1. Standalone and Consolidated Un-audited Financial Results duly signed by the Managing Director, Executive Director and Company Secretary for the quarter and nine months ended 31st December, 2025 and considered the Limited Review Report of the Statutory Auditors, M/s L B Jha & Co.
2. Re-appointment of Mr Sudipta Kumar Mukherjee (DIN: 09022104) to function as the Non-Executive Independent Director of the Company for a period of 5 years w.e.f 30.01.2026, as recommended by Nomination and Remuneration Committee, subject to approval of members at the ensuing general meeting or within a time period of three months from the date of appointment, whichever is earlier, as per Regulation 17(1C)(a) of the SEBI (LODR) Regulations 2015. Details of Mr Mukherjee as required is enclosed.
3. Considering issues seeking approval of shareholders of the company pertaining to the resolution to be passed by Postal ballot.
4. General Business Discussion.

Thanking you.

Yours faithfully,

For BCPL Railway Infrastructure Ltd

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DEVSHERE SINHA
Date: 2026.01.29
17:22:37 +05'30'

Devshree Sinha

Company Secretary

REGISTERED OFFICE

13B, Bidhan Sarani, 4th Floor, Kolkata - 700 006, Phone : 2219 0085, 9674911100

E-mail : corp@bcrl.com, Website : www.bcrl.com CIN NO : L51109WB1995PLC075801

Branch Office : 112, Raja Ram Mohan Roy Sarani, Ground Floor, Kolkata - 700 009, Phone : 2219 1814



Brief profile of Mr. Sudipta Kumar Mukherjee (DIN: 09022104)

S.NO	Particulars	Non-Executive Independent Director
1	Reason for change - Appointment,	Re-appointment of Mr Sudipta Kumar Mukherjee (DIN: 09022104) to function as the Non-Executive Independent Director of the Company for a period of 5 years w.e.f 30.01.2026
2	Date of appointment (as applicable) & terms of appointment	30 th day of January, 2026
3	Term of Appointment	Re-appointment of Mr Sudipta Kumar Mukherjee (DIN: 09022104) to function as the Non-Executive Independent Director of the Company for a period of 5 years w.e.f 30.01.2026, subject to the approval of shareholders at the ensuing general meeting or within a time period of three months from the date of appointment, whichever is earlier
4	Brief profile (in case of appointment)	Mr. Sudipta Kumar Mukherjee is a Graduate from the University of Mumbai, Certified Associate of the Indian Institute of Bankers (CAIIB), Advanced Management Programme in Banking & Finance from the Indian Institute of Banking & Finance. He is Retired as a banker from Bank of India serving various positions for about 39 years including holding the position of the General Manager. He actively participated in Board and Audit Committee Meetings of Bank of India (Tanzania) Limited. He has wide range of expertise and experience in the sector of banking and finance, organisational development and developing management strategies. He is an expert in credit related matters and has an understanding of complex business and regulatory environment, decision making capabilities and developing sound governance practices. He has vast experience in banking and accounts.
5	Disclosure of relationships between directors (in case of appointment of directors)	Not Applicable

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E-mail : corp@bcril.com, Website : www.bcril.com CIN NO : L51109WB1995PLC075801

Branch Office : 112, Raja Ram Mohan Roy Sarani, Ground Floor, Kolkata - 700 009, Phone : 2219 1814

Limited Review Report

To
The Board of Directors
BCPL Railway Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results (“the Statement”) of **BCPL Railway Infrastructure Limited** (“the Company”), for the quarter and nine months ended December 31, 2025.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.B. Jha & Co. LLP,

Chartered Accountants

(Registration Number: 301088E/E300295)



(D.N. Roy)

Partner

(Membership No. 300389)

UDIN: 26300389VPQREK1923

Place: Kolkata

Date: 29.01.2026

BCPL RAILWAY INFRASTRUCTURE LIMITED
Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2025

(₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended (Audited)
	31-Dec-2025	30-Sep-2025	31-Dec-2024	31-Dec-2025	31-Dec-2024	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
INCOME						
Revenue from Operations	1,623.29	2,357.32	3,043.48	6,712.15	7,538.26	13,195.70
Other Income	6.13	191.14	84.31	321.16	324.21	370.89
TOTAL INCOME	1,629.42	2,548.46	3,127.79	7,033.31	7,862.47	13,566.59
EXPENSES						
Construction and Operating Expenses	1,030.58	1,698.77	2,516.98	4,993.29	6,223.74	11,290.19
Employee Benefit Expenses	124.81	166.49	132.09	423.72	384.68	529.71
Finance Costs	52.77	72.74	133.72	198.73	266.13	374.82
Depreciation and Amortisation	4.88	5.08	7.49	15.46	17.16	22.89
Other Expenses	160.32	155.60	94.70	436.91	217.97	314.36
TOTAL EXPENSES	1,373.36	2,098.68	2,884.98	6,068.11	7,109.68	12,531.97
Profit before Exceptional items and Tax	256.06	449.78	242.81	965.20	752.79	1,034.62
Exceptional Items	-	-	-	-	-	-
Profit before Tax	256.06	449.78	242.81	965.20	752.79	1,034.62
Tax Expense						
Current Tax	90.49	90.62	56.35	216.31	180.12	261.42
Provision relating to earlier years	-	-	-	-	-	-
Deferred Tax	-12.31	24.62	38.74	40.70	17.95	-55.38
Total Tax Expense	78.18	115.24	95.09	257.01	198.07	206.04
Profit After Tax	177.88	334.54	147.72	708.19	554.72	828.58
Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
- Remeasurements of defined benefit obligations	-	-	-	-	-	14.53
- Changes in Fair Value of FVTOCI Equity Instruments *	-0.00	34.30	(26.97)	40.72	-27.15	-163.36
(ii) Income Tax relating to these items	-	-	-	-	-	-
Total Comprehensive Income for the year	177.88	368.84	120.75	748.91	527.57	679.75
Paid-up equity share capital (face value Rs. 10/- each)	1,672.36	1,672.36	1,672.36	1,672.36	1,672.36	1,672.36
Other Equity	-	-	-	-	-	7,807.86
Earnings per Equity Share	1.06	2.00	0.88	4.23	3.32	4.95
[Nominal Value per share : Rs. 10/- (Previous Year : Rs. 10/-)]						
- Basic & Diluted	1.06	2.00	0.88	4.23	3.32	4.95

* Amount is below the rounding off norm adopted by the Company



BCPL Railway Infrastructure Limited

Managing Director

JAYANTA KR. GHOSH
(DIN: 00722445)

BCPL Railway Infrastructure Ltd

DEBASIS SIRCAR
(DIN: 09020911)

BCPL Railway Infrastructure Ltd.

Company Secretary
D. SINHA (A21786)

PLACE : KOLKATA
DATE: 29.01.2026

Notes

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

2. The above unaudited financial results for the quarter and nine months ended 31st December, 2025, have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meeting held on January 29, 2026.

3. The above results for the quarter and nine months ended 31st December, 2025 have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligation and Disclosure Requirements) and Regulations, 2015.

4. Operating Segment as defined under Ind AS 108.

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	31-Dec-2025 (Unaudited)	30-Sep-2025 (Unaudited)	31-Dec-2024 (Unaudited)	31-Dec-2025 (Unaudited)	31-Dec-2024 (Unaudited)
(A) Segment Revenue					
a) Railways Overhead Electrification	1,629.42	2,548.46	3,127.79	7,033.31	7,862.47
b) Merchant Exports	-	-	-	-	-
Gross Revenue	1,629.42	2,548.46	3,127.79	7,033.31	7,862.47
					13,566.59
(B) Segment Results					
a) Railways Overhead Electrification	308.83	522.52	376.51	1,163.93	1,019.07
b) Merchant Exports	-	-	0.02	-	(0.15)
	308.83	522.52	376.53	1,163.93	1,018.92
					(0.01)
Less - i) Finance Cost	52.77	72.74	133.72	198.73	266.13
ii) Exceptional Items	-	-	-	-	-
Profit Before Tax	256.06	449.78	242.81	965.20	752.79
					1,034.62
(C) Segment Assets					
a) Railways Overhead Electrification	13,657.46	13,731.61	14,067.32	13,657.46	14,067.32
b) Merchant Exports	82.08	82.48	83.12	82.08	83.12
Total Assets	13,739.54	13,814.09	14,150.44	13,739.54	14,150.44
					14,943.45
(C) Segment Liabilities					
a) Railways Overhead Electrification	3,677.63	3,930.08	4,822.24	3,677.63	4,822.24
b) Merchant Exports	-	-	0.14	-	0.14
Total Liabilities	3,677.63	3,930.08	4,822.38	3,677.63	4,822.38
					5,463.23

5. Figures pertaining to the previous period/year have been rearranged/ regrouped, wherever considered necessary, to make them comparable with those of the current period/ year.

BCPL Railway Infrastructure Limited



Managing Director

JAYANTA K. R. GHOSH
(DIN: 00722445)



BCPL Railway Infrastructure Ltd


Executive Director
DEBASIS SIRCAR
(DIN: 09020911)

BCPL Railway Infrastructure Ltd.


Company Secretary
D. SINHA (A21786)

Limited Review Report

To
The Board of Directors
BCPL Railway Infrastructure Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results (the Statement) of **BCPL Railway Infrastructure Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2025 and for the period from April 1, 2025 to December 31, 2025, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:

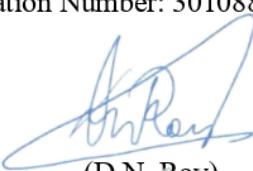
(i) BCL Bio Energy Private Ltd. Subsidiary



5. Based on our review conducted and procedures performed as stated in paragraph 3 and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 8000.77 Lakhs as at December 31, 2025 and total revenue of Rs. 1092.50 lakhs and Rs. 8501.83 Lakhs, total net profit/(loss) after tax of Rs. (121.70) Lakhs and Rs. (289.09) Lakhs for the quarter ended December 31, 2025 and for the period from April 1, 2025 to December 31, 2025, respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. These financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on these consolidated financial results, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the reports of other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For L.B. Jha & Co. LLP,
Chartered Accountants
(Registration Number: 301088E/E300295)



(D.N. Roy)
Partner
(Membership No. 300389)
UDIN: 26300389QVTGCI3624

Place: Kolkata
Date: 29.01.2026

BCPL RAILWAY INFRASTRUCTURE LIMITED
Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2025

(₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-2025	30-Sep-2025	31-Dec-2024	31-Dec-2025	31-Dec-2024	31-Mar-2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
INCOME						
Revenue from Operations	2,719.64	5,826.36	3,813.80	15,224.55	8,314.21	16,085.66
Other Income	-32.64	191.14	73.10	282.39	303.47	338.26
TOTAL INCOME	2,687.00	6,017.50	3,886.90	15,506.94	8,617.68	16,423.92
EXPENSES						
Construction and Operating Expenses	1,558.12	4,467.09	3,989.44	12,369.70	7,697.18	14,776.23
Changes in inventories of finished goods	277.82	383.67	(843.49)	347.71	(843.49)	(721.20)
Cost of Sales of Traded Goods	-	-	-	-	5.76	-
Employee Benefit Expenses	150.30	205.72	164.30	522.03	421.55	599.93
Finance Costs	120.69	222.31	214.32	522.43	347.11	571.53
Depreciation and Amortisation	52.90	52.22	53.11	157.88	64.62	115.74
Other Expenses	452.63	288.28	211.64	1,064.57	346.86	461.55
TOTAL EXPENSES	2,612.46	5,619.29	3,789.32	14,984.32	8,039.59	15,803.78
Profit before Exceptional items and Tax	74.53	398.21	97.58	522.61	578.09	620.14
Exceptional Items	-	-	-	-	-	-
Profit before Tax	74.53	398.21	97.58	522.61	578.09	620.14
Tax Expense						
Current Tax	90.49	90.62	56.35	216.31	180.12	261.42
Provision relating to earlier years	-	-	-	-	-	-
Deferred Tax	(72.14)	(2.48)	(5.59)	(112.82)	(26.38)	(147.20)
Total Tax Expense	18.35	88.14	50.76	103.49	153.74	114.22
Profit for the period attributable to	56.18	310.07	46.82	419.12	424.35	505.92
Owners of the Parent	115.81	322.05	96.23	560.75	483.52	664.00
Non-Controlling Interest	(59.63)	(11.98)	(49.42)	(141.63)	(59.18)	(158.10)
Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
- Remeasurements of defined benefit obligations	-	-	-	-	-	14.53
- Changes in Fair Value of FVTOCI Equity instruments *	-0.00	34.30	(26.97)	40.72	-27.15	(163.36)
(ii) Income Tax relating to these items	-	-	-	-	-	-
Total Comprehensive income/(loss) for the year	56.19	344.37	19.85	459.84	397.20	357.07
Owners of the Parent	115.82	356.35	68.92	601.47	456.38	515.16
Non-Controlling Interest	(59.63)	(11.98)	(49.42)	(141.63)	(59.18)	(158.10)
Paid-up equity share capital (face value Rs. 10/- each)	1,672.36	1,672.36	1,672.36	1,672.36	1,672.36	1,672.36
Other Equity						
Earnings per Equity Share	0.69	1.93	0.58	3.35	2.89	3.97
[Nominal Value per share : Rs. 10/- (Previous Year : Rs. 10/-)]						
- Basic & Diluted	0.69	1.93	0.58	3.35	2.89	3.97

* Amount is below the rounding off norms adopted by the Company



BCPL Railway Infrastructure Limited

Jayanta

Managing Director
JAYANTA KR. GHOSH
(DIN:00722445)

BCPL Railway Infrastructure Ltd

Debasis

Executive Director
DEBASIS SIRCAR
(DIN:09020911)

BCPL Railway Infrastructure Ltd.

D.S.

Company Secretary
D. SINHA (A21786)

PLACE: KOLKATA

DATE: 29.01.2026

Notes:

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

2. The above Unaudited financial results for the quarter and nine months ended December 31, 2025, have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meeting held on January 29, 2026.

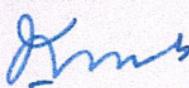
3. The above results for the quarter ended December 31, 2025, have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligation and Disclosure Requirements) and Regulations, 2015.

4. Operating Segment as defined under Ind AS 108.

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-2025	30-Sep-2025	31-Dec-2024	31-Dec-2025	31-Dec-2024	31-Mar-2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(A) Segment Revenue						
a) Railways Overhead Electrification	1,551.83	2,548.46	3,116.55	6,955.72	7,841.69	13,533.92
b) Merchant Exports	-	-	-	-	-	-
c) Edible Oils	1,096.37	3,469.03	770.36	8,512.42	775.99	2,890.00
d) CSR Functions	-	-	-	-	-	-
Gross Revenue	2,648.20	6,017.49	3,886.91	15,468.14	8,617.68	16,423.92
(B) Segment Results						
a) Railways Overhead Electrification	231.25	522.51	355.65	1,086.35	998.21	1,376.79
b) Merchant Exports	-	-	0.02	-	(0.15)	(0.03)
c) Edible Oils	(74.80)	98.01	(53.33)	(80.10)	(72.88)	(185.10)
d) CSR Functions	-	-	9.54	-	-	-
	156.45	620.52	311.88	1,006.25	925.18	1,191.66
Less - i) Finance Cost	81.91	222.31	214.30	483.64	347.09	571.51
ii) Exceptional Items	-	-	-	-	-	-
Profit Before Tax	74.54	398.21	97.58	522.61	578.09	620.15
(C) Segment Assets						
a) Railways Overhead Electrification	11,720.60	12,307.74	12,777.88	11,720.60	12,777.88	13,260.21
b) Merchant Exports	82.08	82.48	83.12	82.08	83.12	83.10
c) Edible Oils	8,000.77	7,439.49	6,264.51	8,000.77	6,264.51	7,275.91
d) CSR Functions	-	-	-	-	-	-
Total Assets	19,803.45	19,829.70	19,125.51	19,803.45	19,125.51	20,619.22
(D) Segment Liabilities						
a) Railways Overhead Electrification	2,545.80	3,311.22	4,822.24	2,545.80	4,822.24	5,463.23
b) Merchant Exports	-	-	0.14	-	0.14	-
c) Edible Oils	7,065.28	6,382.29	4,363.16	7,065.28	4,363.16	5,256.19
d) CSR Functions	-	-	-	-	-	-
Total Liabilities	9,611.08	9,693.51	9,185.54	9,611.08	9,185.54	10,719.42

5. Figures pertaining to the previous period/ year have been rearranged/ regrouped, wherever considered necessary, to make them comparable with those of the current period/ year,

BCPL Railway Infrastructure Limited

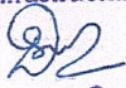

 Managing Director
 JAYANTA K.R. GHOSH
 (DIN: 00722445)



BCPL Railway Infrastructure Ltd


 Executive Director
 DEBASIS SIRCAR
 (DIN: 09020911)

BCPL Railway Infrastructure Ltd.


 Company Secretary
 D. SINHA (A21786)



STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE QUALIFIED INSTITUTIONS PLACEMENT ETC. - Not Applicable

FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - Not Applicable

FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Not Applicable

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) - SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable.

REGISTERED OFFICE

13B, Bidhan Sarani, 4th Floor, Kolkata - 700 006, Phone : 2219 0085, 9674911100

E-mail : corp@bcril.com, Website : www.bcril.com CIN NO : L51109WB1995PLC075801

Branch Office : 112, Raja Ram Mohan Roy Sarani, Ground Floor, Kolkata - 700 009, Phone : 2219 1814