



SEC/48/2017-63

January 29, 2026

**The Manager
Compliance Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001**

**The Manager
Compliance Department
The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051**

Scrip Code/ Symbol: 540678/COCHINSHIP

Dear Sir/Madam,

**Subject: Copies of Newspaper Advertisements – Unaudited Standalone and
Consolidated Financial Results**

1. We hereby enclose copies of the newspaper advertisements published regarding the unaudited standalone and consolidated financial results of the Company for the quarter and nine months ended December 31, 2025.
2. The above is for your information and record please.

Thanking you,

For Cochin Shipyard Limited



BYD weighs India expansion as hundreds of car orders pile up

COMPLIANCE CHALLENGES. Firm is evaluating the opportunity and regulatory hurdles it faces in the country

Bloomberg

BYD is weighing options to expand in India, including local assembly to meet surging demand for the Chinese automaker's electric vehicles, according sources.

The company is evaluating some form of local assembly in India and working on obtaining local safety and regulatory certifications for more models because of import quotas, they said.

Though India previously rejected BYD plans to build a full assembly plant in the country, the Chinese company is considering putting together semi-assembled parts, which would be cheaper and easier to clear in terms of regulatory approvals, they said.

Any manufacturing move would follow a visit by senior BYD executives, they added.

Strong demand is prompting the automaker to reassess ways to bring more cars into the country



MARKET PRESSURE. Strong demand is prompting the firm to reassess ways to bring more cars into the country

ways to bring more cars into the country, the sources said, adding that dealers were sitting on hundreds of bookings.

SHARP CONTRAST

This is in sharp contrast to Tesla, which has been offering discounts on some variants to boost sales in India.

The discussions highlight both the opportunity and the regulatory hurdles BYD faces in one of the world's fastest-

growing auto markets.

They also reflect a strategic shift for the Chinese carmaker, which is now doubling down in India, despite New Delhi's pushback in the past to its investment proposal during a period of heightened scrutiny of Chinese firms.

Ties between India and China have somewhat thawed since last year as both nations faced steep tariffs levied by the US.

Diversifying beyond China has become increasingly important for BYD as growth slows at home amid reduced EV subsidies and intensifying competition. It is aiming to increase deliveries to markets outside China by nearly 25 per cent this year.

SALES JUMPED

BYD's India sales jumped about 88 per cent last year to roughly 5,500 cars, straining its ability to operate under rules that cap imports of each full-built model at 2,500 units.

That growth came despite import duties of up to 110 per cent on fully built cars, driven by a price tag that's relatively lower than Tesla's. Using SKD assembly would slash tariffs to 30 per cent from 70 per cent.

The company sells the Atto 3 compact e-SUV and the eMax7 multipurpose vehicle in India — both approved for imports beyond the 2,500-car quota — along with the Sealion 7 and the Seal sedan.

The Atto 3 starts at ₹2.5 lakh (₹2.5 million rupees, \$27,255) even with a 70 per cent import tariff. That puts it at the premium end of India's mass-market EV segment alongside Mahindra & Mahindra and Tata Motors Passenger Vehicles, while still undercutting Tesla.

The Sealion 7, which sold 2,200 units in India last year, is priced between ₹4.9 million and ₹5.5 million — below Tesla's Model Y, which starts at ₹6 million.

IMPORT LIMITS

The automaker has approached Indian auto sector regulators to flag how import limits could constrain growth. Most inventory in the December quarter has been sold out, the sources said, unlike Tesla, which continues to struggle against the same tariff barriers.

Novo Nordisk GBS hopes to expand advanced research work in India

Aishwarya Kumar
Bengaluru

Novo Nordisk Global Business Services (GBS) sees the potential for India to evolve into a more comprehensive research hub, including front-end clinical modelling and early-stage R&D, as the company reassesses the scope of work that can be anchored out of its Bengaluru global capability centre, said John Dawber, Corporate Vice-President and Managing Director, Novo Nordisk Global Business Services.

While discussions are underway with the senior leadership in Denmark, Dawber said any expansion into these areas remains exploratory at this stage.

The Bengaluru GGC, Novo Nordisk's largest globally, has grown from a 200-300 member team 17 years ago to around 4,000 today, underlining India's rising strategic importance within the Danish drugmaker's global operations. In comparison, the company's Mexico City centre employs about 150 people.

REGULATORY AFFAIRS Dawber said the GGC has already consolidated a wide range of R&D and commercial functions in Bengaluru, including research and early development, medical writing, safety, regulatory affairs, marketing, pricing, market access, analytics and data science.

Teams in India now work across the company's entire global portfolio, supporting launches in India as well as major international markets such as the US.

"I think it's fair to say that no new medicine anywhere in the world today exists



John Dawber, Corporate Vice-President and MD, Novo Nordisk Global Business Services

without being touched here in Bengaluru," he said, adding that nearly every recent launch has had inputs from India-based teams across the research, development and commercial functions.

The company's ambitions for India have expanded alongside its own evolution from a diabetes-focused organisation to one spanning metabolism, obesity, rare diseases and cardiovascular therapies.

While cost arbitrage was a key driver in the early years, Dawber said the current rationale for scaling in India is centred on skills availability and scale.

However, he cautioned that headcount growth in the Bengaluru centre is likely to moderate from 2026 onwards, compared with the rapid expansion seen over the past three years.

COMPLEX WORK

"We've reached a critical mass across about 17 different functions," he said. "Going forward, we expect to continue doing more work and more complex work, but with roughly the same number of people, as we use technology, AI and generative AI to optimise delivery."

Texas H-1B visa move may hurt Indian workers

Press Trust of India

Texas Governor Greg Abbott has ordered state agencies and public universities to immediately halt new H-1B visa petitions, tightening hiring rules at taxpayer-funded institutions, a step likely to impact Indian professionals.

The freeze will remain in effect through May 2027.

The directive said that the state agencies and public universities must stop filing new petitions unless they receive written approval from the Texas Workforce Commission.

Institutions must also report on H-1B usage, including numbers, job roles, countries of origin and visa expiry dates, the letter said.

Indians make up an estimated 71 per cent of all ap-

Adani boosts power supply to Bangladesh

Reuters

Dhaka

Adani Power is boosting electricity exports to Bangladesh, data from both governments showed, despite worsening bilateral relations and a Bangladeshi government-appointed panel calling the supply overpriced.

Exports to Bangladesh from Adani's Godda coal-fired power plant in Jharkhand rose nearly 38 per cent annually to about 2.25 billion kilowatt-hours (kWh) in the three months through December, Indian and Bangladeshi government data showed.

EXPORT SURGE That pushed Indian exports to a record 15.5 per cent of Bangladesh's power mix for the year, up from 12 per cent in 2024, Bangladesh government data showed.

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LMW LIMITED

(Formerly Lakshmi Machine Works Limited)

Registered Office : SRK Vidylaya Post, Panaikepalayam, Coimbatore - 641 020, Tamil Nadu, India. Phone : 0422 472255, Website : www.lmwglobal.com, Email : secretariat@lmw.co.in CIN: L29267T91962PLC000463

Statement of Standalone Unaudited Financial Results for the quarter and period ended 31st December 2025

(₹ in Crores except Earnings Per Share)

Sl. No.	Particulars	Quarter Ended		Period Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	
1	Total income from operations	794.92	815.38	742.57	3,233.02	2,211.32
	Net Profit before Tax (before exceptional items)	56.30	59.14	36.83	149.26	92.59
	Net Profit before Tax (after exceptional items)*	44.80	59.14	168.44	136.47	224.20
	Net Profit after tax (after exceptional items)*	29.54	45.14	147.88	99.55	189.12
5	Total Comprehensive Income (Comprising Profit (after tax) and Other Comprehensive Income (after tax))	47.82	37.51	63.41	139.06	202.09
6	Paid up Equity Share Capital (Face value of ₹10/- per share)	10.68	10.68	10.68	10.68	10.68
7	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting Year					2,861.15
8	Earnings Per Share (after extraordinary items) (Face Value of ₹10/- each) (Not annualised)	28.03	42.25	138.43	93.19	177.04
	a. Basic	28.03	42.25	138.43	93.19	223.01
	b. Diluted	28.03	42.25	138.43	93.19	177.04

Statement of Consolidated Unaudited Financial Results for the quarter and period ended 31st December 2025

(₹ in Crores except Earnings Per Share)

Sl. No.	Particulars	Quarter Ended		Period Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	
1	Total income from operations	787.93	862.31	799.39	3,281.55	2,300.45
	Net Profit before Tax (before exceptional items)	41.02	54.92	39.88	116.76	89.93
	Net Profit before Tax (after exceptional items)	28.52	54.92	39.88	103.97	89.93
	Net Profit after tax (after exceptional items)	14.66	40.92	19.30	67.05	54.78
5	Total Comprehensive Income (Comprising Profit (after tax) and Other Comprehensive Income (after tax))	32.54	33.39	(65.17)	106.56	67.75
6	Paid up Equity Share Capital (Face value of ₹10/- per share)	10.68	10.68	10.68	10.68	10.68
7	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting Year					2,766.74
8	Earnings Per Share (after extraordinary items) (Face Value of ₹10/- each) (Not annualised)	13.72	38.30	18.06	62.76	51.28
	a. Basic	13.72	38.30	18.06	62.76	51.28
	b. Diluted	13.72	38.30	18.06	62.76	51.28

Notes:

1. The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the above results are available on the Stock Exchanges websites www.bseindia.com and www.nseindia.com and on the Company's website www.lmwglobal.com.

2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28 January 2025. The Statutory Auditors have carried out a limited review of the above results.

3. Effective from 21 November 2025, the Government of India has consolidated multiple existing labour laws into a unified law called the Labour Code, which will replace the 12 existing labour laws. Under the new law, there will be a 45-day period to issue notices to the public regarding the implementation of the new Labour Code. The new Labour Code will come into effect on 1 January 2026. The Group continues to monitor the finalisation of Central State Rules and clarifications from the Government on other aspects of the Labour Code. It is anticipated that the period ended 31 December 2025 comprises compensation towards Voluntary Retirement Scheme for employees amounting to ₹1.25 crores and Statutory impact of New Labour Code amounting to ₹11.50 crores per annum. The Group has provided such amounts in the statement of profit and loss for the period ended 31 December 2025. The Group continues to monitor the finalisation of Central State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed. The exceptional amount for the period ended 31 December 2025 comprises compensation towards Voluntary Retirement Scheme for employees amounting to ₹1.25 crores and Statutory impact of New Labour Code amounting to ₹11.50 crores per annum.

4. The consolidated financial results for the quarter and period ended 31st December 2025 includes financial results of wholly owned subsidiary companies - 1) LMW Holding Limited, UAE and 2) LMW Aerospace Industries Limited, India and also includes financial results of step down subsidiaries such as LMW Tefide Madhavay (Suzhou) Co. Ltd. and LMW Global FZ LLC, UAE.

5. Figures for the previous periods have been regrouped / rearranged wherever necessary.

DODLA DAIRY LIMITED

CIN: L15209TG1995PLC020324

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Scan this QR code to view the results of the Company

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

(₹ in Millions except per share data)

Sl. No.	Particulars	STANDALONE			CONSOLIDATED			Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.03.2025	31.12.2025	30.09.2025	
1	Total Income from Operations	8,331.11	8,657.67	8,321.17	26,287.19	25,798.54	34,121.69	10,369.51
	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	525.88	722.28	956.48	2,002.98	2,486.38	3,242.71	648.51
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	469.61	722.28	956.48	1,946.71	2,486.38	3,242.71	627.59
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	568.00	537.66	766.11	1,729.30	1,902.79	2,469.82	687.37
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	564.99	535.10	762.94	1,717.32	1,896.61	2,460.02	679.74
6	Equity Share Capital						603.28	
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						12,219.03	
8	Earnings Per Share (of Rs. 10/- each) (excluding and discontinued operations)	9.42	8.91	12.70	28.67	31.7		