

SEC/2901/2026

**By E-Filing**

January 29, 2026

National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. <b>Scrip Symbol : APARINDS</b> <b>Kind Attn.: Listing Department</b>	BSE Limited Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. <b>Scrip Code : 532259</b> <b>Kind Attn. : Corporate Relationship Department</b>
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**Ref: Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from Time to Time**

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Dear Sir/Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, please find annexed the requisite details.

Kindly take the above information on your record. The above will also be uploaded on the website of the Company at [www.apar.com](http://www.apar.com)

Thanking You.

Yours Faithfully,

**For APAR Industries Limited**

**Sanjaya Kunder**  
**Company Secretary**

APAR Industries Limited

Corporate Office : **APAR House, Corporate Park, V. N. Purav Marg, Chembur, Mumbai - 400 071, India**

**+91 22 4957 2100/6780 0400 corporate@apar.com www.apar.com**

Regd. Office: **301/306, Panorama Complex, R. C. Dutt Road, Alkapuri, Vadodara - 390007, India**

**+91 265 6178 740 apar.baroda@apar.com www.apar.com CIN: L91110GJ1989PLC012802**

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to announce we are entering into telecom service business, a new line of business for the Company.

As required by SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, requisite details in respect of said new line of business is as under

Sr. No.	Particulars	Details
1	Industry or area to which the new line of business belongs to	<p><b>Railway Signalling and Telecom Infrastructure</b></p> <p>Indian Railways is undertaking a nationwide upgrade of its signalling systems to enhance safety, automation, and operational efficiency. A key component of this initiative is the deployment of Kavach, an indigenous Automatic Train Protection (ATP) system designed to prevent train collisions and ensure speed regulation.</p> <p>To support this rollout, South Eastern Railway invited bids for a large-scale EPC contract involving the Supply, Erection, Testing and Commissioning of telecom towers and Optical Fiber Cable (OFC) Backbone infrastructure across approximately 1,563 route kilometers (RKM).</p> <p>The contract will be executed under the Standard EPC Agreement framework adopted by Indian Railways, which emphasizes milestone-based payments, and balanced risk allocation between the Authority and the Contractor.</p>
2	Expected benefits	<ol style="list-style-type: none"> <li>Following a competitive bidding process, APAR has been selected as the successful bidder and awarded the project, with a contract value of ₹156.9 Cr (inclusive of GST), which is scheduled to be executed over a two year period.</li> </ol>

**APAR Industries Limited**

**Corporate Office:** APAR House, Corporate Park, V N Purav Marg, Chembur, Mumbai 400 071, India  
+91 22 2526 3400 / 6780 0400 [corporate@apar.com](mailto:corporate@apar.com) [www.apar.com](http://www.apar.com)

**Regd Office:** 301 / 306, Panorama Complex, RC Dutt Road, Vadodara 390007, India  
+91 265 2323 175 / 2323 176 [corporate@apar.com](mailto:corporate@apar.com) [www.apar.com](http://www.apar.com) CIN: L91110GJ1989PLC012802

		<p>2. The project directly contributes to India's vision for a safer, smarter, and more connected railway network. By deploying Kavach — an indigenous Automatic Train Protection system — APAR will play a key role in enhancing railway safety, modernising signalling infrastructure, and expanding digital connectivity across high-density corridors.</p> <p>3. Harness APAR's engineering and project execution strengths to efficiently deploy advanced signaling, communication, and digital infrastructure systems across complex networks.</p> <p>4. Diversify and expand revenue streams by building a scalable Telecom EPC platform capable of addressing mission-critical national projects and emerging digital connectivity needs.</p> <p>Successful execution of this project will deepen APAR's engagement with Indian Railways and position it for future business across other zones. The contract also provides visibility into long-term infrastructure planning and digital transformation initiatives, expanding its footprints in communication infrastructure.</p>
3	Estimated amount to be invested	There may not be capex in this project for the term of agreement, however estimated working capital required could be around Rs. 10 crores

**Girish Kumar Gupta**  
  
 Digitally signed  
 by Girish Kumar  
 Gupta  
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