

CG Power and Industrial Solutions Limited

Registered Office:

ONE UNITY CENTER, Unit Nos. 1504-1508,
Senapati Bapat Marg, Prabhadevi, Mumbai – 400013, India
T: +91 22 2423 7777 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641



Our Ref: COSEC/191/2025-26

29th January, 2026

By portal

The Corporate Relationship Department

BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code : 500093

The Assistant Manager – Listing

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla
Complex,
Bandra (East),
Mumbai 400 051
Scrip Id : CGPOWER

Dear Sir / Madam,

Sub: **Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).**

This is further to the disclosure vide letter no. COSEC/074/2025-26 dated 26th July, 2025, whereby the Company had informed about the receipt of the Final Assessment Order from the Income Tax Department for the Assessment Year 2021–22, pursuant to which a tax demand of Rs. 4,67,75,96,840 was raised and disclosure vide letter no. COSEC/085/2025-26 dated 23rd August, 2025 wherein the Company had informed about the receipt of stay of tax demand order on 22nd August 2025 from the Income Tax Department. As per the order, stay was granted on the tax demand till disposal of appeal by the Income Tax Appellate Tribunal, Mumbai (ITAT), subject to the payment of 20% of the total tax demand, out of which Rs. 42 crores was to be paid in five instalments as mentioned in the said disclosure and the balance towards the disputed demand shall be payable subject to certain conditions and refund adjustments as mentioned in the said order.

In continuation of the above, the Company has now received an updated stay order dated 29th January, 2026 from the Income Tax Department in respect of the balance amount. As per the said order, stay on the remaining tax demand shall be granted subject to further payment of Rs. 28,13,23,489/-, in 3 instalments and such stay shall remain in force till the disposal of the appeal by the Hon'ble ITAT. The said amount has been arrived at after adjustment of tax refund, which was subsequently determined at Rs. 23,41,95,879/- in terms of the order dated 22nd August 2025.

The requisite disclosure as required as per the requirements of Regulation 30 of the SEBI Listing Regulations and SEBI Master Circular Ref. No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 in **Annexure-A**.

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We would appreciate if you could take the same on record.

Thanking you.

Yours faithfully,

For **CG Power and Industrial Solutions Limited**

Sanjay Kumar Chowdhary
Company Secretary and Compliance Officer

Encl.: as above.

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Annexure-A

Sr. No.	Particulars	Description
1.	The details of any change in the status and / or any development in relation to such proceedings;	<p>The Company was in receipt of Final Assessment Order for the Assessment Year 2021-22 on 25th July, 2025 wherein a tax demand of Rs. 4,67,75,96,840 was raised.</p> <p>Being aggrieved by the said assessment order, the Company had filed an appeal before the Hon'ble Income Tax Appellate Tribunal, Mumbai ["ITAT"] on 8th August, 2025, challenging the additions/disallowances made in the said order. The Company had also moved application for stay of tax demand before the Assessing Officer on 11th August, 2025. The said stay application of the Company was heard by the Deputy Commissioner of Income Tax, Mumbai and the said application was accepted by the Deputy Commissioner of Income Tax by passing an order having reference No. ITBA/COM/F/17/2025-26/1079872966(1) on 22nd August, 2025 and revised stay order reference No. ITBA/COM/F/17/2025-26/1085245256(1) on 28th January, 2026, directing the Company to deposit amount as mentioned in the disclosure above and balance demand stayed till disposal of its appeal pending before the Hon'ble ITAT.</p>
2	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable.
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable.
