

Date: 29.01.2026

To,
The National Stock Exchange of India
Ltd,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE EQUITY SYMBOL: **PRUDENT**

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
SCRIPT CODE: **543527**

ISIN: **INE00F201020**

Sub.: Intimation on publication of newspaper advertisement — Extract of Un-Audited Consolidated Financial Results for the quarter and nine months ended December 31, 2025.

Dear Sir/Madam,

Pursuant to Regulation 47(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed newspaper advertisement published in newspapers: Business Standard (English), Mint (English) and Financial Express (Gujarati) about Extract of the Un-Audited Consolidated Financial Results for the quarter and nine months ended December 31, 2025.

This is for your information and record.

Thanking you,

Yours Faithfully,

For, Prudent Corporate Advisory Services Limited

Kunal A. Chauhan
Company Secretary
Membership No: FCS-13492

Encl.: As Stated

Consumers view upcoming Budget with caution: Kantar

AKSHARA SRIVASTAVA
New Delhi, 28 January

Consumer outlook for the upcoming 2026 Union Budget reflects measured realism after a strong sense of satisfaction from the previous edition, said Kantar in the fifth edition of its annual India Union Budget Survey released on Wednesday. The Union Budget for FY27 will be announced on Sunday.

"Beyond taxation, sentiment reveals growing caution, shaped by concerns around economic slowdown, income stability and future preparedness. Inflationary pressures, job security worries, and global uncertainties continue to influence household decision-making, leading to more restrained spending and a greater focus on financial stability over discretionary growth," stated the release by Kantar.

According to the market researcher, demand for further personal tax reforms remains steady, particularly among middle-class households.

Key expectations include increasing the standard deduction from ₹75,000 to ₹1 lakh, and enhanced Section 80 deductions & rebates on medical and health



Tracking sentiment

- Views on US tariffs remain divided: 58% either confused or pessimistic about impact
- 51% view global geopolitical conflicts as threat to economic growth and stability
- 54% believe AI will drive upskilling, new skill development, and efficiency
- Digital payment adoption rising from 53% in 2024 to 67% now

insurance, the survey pointed out. "Optimism around long-term economic ambitions, including India's \$5 trillion economy target, has softened, alongside moderated expectations from the startup ecosystem," it added. Meanwhile, over one-third of the surveyed 3,846 Indians (36 per cent) cite job layoffs as a key worry, reflecting growing unease around income stability and long-term preparedness.

According to the survey, consumers are calling for stronger regulatory frameworks, enhanced upskilling initiatives, and clearer policy direction as India rapidly transitions toward a cashless digital econ-

omy and with an AI-enabled future looking not so distant anymore.

"Over the past few years, the consumer sentiment has shifted from optimism to a more pragmatic outlook. Concerns around inflation and job security persist, now compounded by global uncertainties and geopolitical tensions... there is a clear expectation for the government to engage more closely with the middle class and taxpayers through targeted reforms, stronger economic safeguards and transparent communication," said Deepender Rana, executive managing director-South Asia at Kantar.

Google announces ₹85 crore grant to bring AI to Indian classrooms

UDISHA SRIVASTAVA
New Delhi, 28 January

Tech giant Google on Wednesday announced a grant worth ₹86 crore (nearly \$10 million) to non-profit organisation

Wachwani AI to integrate artificial intelligence (AI) in government-owned education and development platforms.

Through this grant, the firm is targeting to support 75 million students, 1.8 million educators, and a million early career professionals by 2027-end.

"We have tools like the POSHAN Tracker, SWAYAM,

and more, and the aim is to strengthen these existing public infrastructure tools and platforms and deliver truly

GOOGLE HAS TIED UP THE WITH MINISTRY OF SKILL DEVELOPMENT AND CCSU MEERUT TO ESTABLISH INDIA'S FIRST AI-ENABLED UNIVERSITY

high quality learning experiences from early childhood through higher education," Preeti Lobana, vice-president and country manager of Google India said.

Lobana added that the initiative has already reached 10 million students and educators, and will use voice-AI to help students build oral reading fluency in 10 Indian lan-

guages. The firm also unveiled a new Gemini feature, launched in collaboration with education technology startup PhysicsWallah and Careers360, that allows students to take JEE Mains mock tests.

In addition, it announced collaboration with the Ministry of Skill Development and Entrepreneurship and Chaudhary Charan Singh University (CCSU) in Meerut to set up the country's first AI-enabled university.

"Using Google Cloud and Gemini, CCSU aims to transform its teaching methods and operations. For students, this means access to personalised AI tutors and skill gap analysis

to help them align their learning with workforce needs. For educators, AI will help design teaching content and multilingual aids. And for administrators, intelligent automation will help streamline workflows," the firm said in a statement.

Google said India is home to one of the world's largest communities of AI-powered learners, with the country recording the highest usage of Gemini for learning globally. It mentioned that survey on the impact of these showed that for students who had access, 95 per cent felt more confident as the platform assisted them with various tasks such as preparing for job interviews and building academic plans.

BUDGET INSIGHT OUT 2026-27 STEERING THE STORM

Will the Budget revive MSMEs?

What will credit access, tax measures, and compliance changes mean for small businesses.



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PRUDENT CORPORATE ADVISORY SERVICES LIMITED

CIN:L91120GJ2003PLC042458



Registered Office: Prudent House, 3 Devang Park Society, Panjarapole Cross Road, Ambawadi, Ahmedabad - 380015, Gujarat, India. Phone: +91-79-40209600. E-mail: cs@prudentcorporate.com | www.prudentcorporate.com

YoY Revenue*	YoY Operating Profit*	YoY PAT**
20.4% ↑	18.0% ↑	19.6% ↑
YoY AUM Growth*	YoY SIP Gross Flows (Apr-Dec 23)	Run rate of Monthly SIP Book
22.3% ↑	28.0% ↑	1135 Cr

(*Growth Numbers is for Q3 FY24) • (**Growth in AUM as of 31st Dec 23.)

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2025

Particulars	Consolidated		
	Quarter ended 31/12/2025	Quarter ended 31/12/2024	Nine Months ended 31/12/2025
	Unaudited	Unaudited	Unaudited
Total Revenue from Operations	343.2	285.0	956.7
Profit before Tax	77.6	64.5	219.1
Profit after Tax	57.6	48.2	162.9
Total Comprehensive Income for the period / year	57.9	47.6	163.2
Paid-up Equity Share Capital (FV of Rs. 5/- each)	20.7	20.7	20.7
Other Equity (Excluding Revaluation reserve)	-	-	-
Earnings Per Share (FV of Rs. 5/- each)			
Basic:	13.92	11.64	39.35
Diluted:	13.92	11.64	39.35

* EPS is not annualized for quarter ended periods

Notes: The above is an extract of the detailed quarterly financial results filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly consolidated financial results and quarterly standalone financial results for the Quarter and Nine Months ended on 31st December, 2025 along with the notes, are available on the websites of Stock Exchanges at www.nseindia.com and www.bseindia.com and also on the Company's website at www.prudentcorporate.com.

EXTRACT OF STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS

Particulars	Standalone		
	Quarter ended 31/12/2025	Quarter ended 31/12/2024	Nine Months ended 31/12/2025
	Unaudited	Unaudited	Unaudited
Total Revenue from Operations	332.5	256.2	915.1
Profit before Tax	74.0	53.5	208.2
Profit after Tax	55.1	40.0	159.2

An Independent Retail Wealth Management Services Group

₹ 1,29,965 Cr	20.45 Lacs	35,975	35.97 Lacs	66.84 Lacs	143
Mutual Fund AUM	Unique Retail Investors	Mutual Fund Distributors	Live SIPs	Live Folios	Pan India Branches



Place: Ahmedabad
Date: 28 Jan, 2026

For and behalf of the Board of Directors
Sd/-
Kunal Chauhan - Company Secretary



MINT SHORTS

Pine Labs posts quarterly profit on strong digital payments demand

Fintech firm Pine Labs posted a third straight quarterly profit on Wednesday, supported by strong demand by more users shift to digital payments. It reported a profit of ₹42.39 crore for the quarter ended 31 December, compared with a loss of ₹56.67 crore a year earlier. Indian fintech firms have continued to benefit from strong growth in cashless transactions, rising merchant adoption and a renewed investor appetite. It has also been moving into overseas markets and targets long-term scale across its merchant commerce and digital infrastructure businesses. **REUTERS**

Amazon to cut 16k corporate positions to trim bureaucracy



Amazon.com Inc. is cutting 16,000 corporate jobs in an effort to remove layers of bureaucracy and "increase ownership," becoming the latest company to target managers for layoffs in recent years. The tech firm will offer US-based employees 90 days to search for a new role internally, as well as severance and other transition support. Beth Galletti, Amazon's senior vice president of people experience and technology said Wednesday in a blog post. **BLOOMBERG**

Centre may expand definition of startups; to include deep-tech

New Delhi: The government is likely to expand the definition of startups to further strengthen the nation's ecosystem for budding enterprises, an official said on Wednesday. The expanded definition would include deep-tech, cooperatives and allow startups to pivot to deep-tech, the official said. The government has taken a series of measures to promote the startup ecosystem in the country for boosting innovation. At present, over 200,000 entities are registered as startups by the commerce ministry. **PTI**

Switzerland to host 2027 global artificial intelligence summit

New Delhi: Days before India hosts the global Artificial Intelligence (AI) summit of 2026, Switzerland on Wednesday said it intends to organize the next edition in Geneva in 2027. The Swiss government said that the Federal Council discussed Switzerland's intention to organize the AI Summit 2027 in Geneva and a final decision will be taken at the New Delhi summit. **PTI**

Data centre boom turns to IPOs as AI-driven capex rises

Rapid adoption of data-heavy platforms are prompting major players to tap public markets

Agnidev Bhattacharya
agnidev.bhattacharya@livemint.com
MUMBAI

India's data centre industry is shifting into a new phase in which public market listings and joint ventures are increasingly being looked upon as funding options. Surging demand for artificial intelligence (AI)-ready infrastructure is sharply raising capital needs, pushing operators to seek larger pools of capital for growth. Rapid adoption of data-heavy platforms and policy thrusts such as the government's Digital India mission are also prompting several major players to tap public markets. Last week, Sify Infinit Spaces Ltd became the country's first pure-play data centre company to receive a regulatory nod for a ₹3,700 crore initial public offering (IPO). Of this, ₹1,325 crore is earmarked as capital expenditure (capex) for its data centres. Yotta Infrastructure plans to pursue a domestic stock market listing before tapping US capital markets, reversing its earlier plans even as it keeps the option of a Nasdaq listing open under its ongoing structure. Sunil Gupta, chief executive officer of the data centre operator, told *Mint*, adding that the company could approach Indian markets as early as the next financial year, subject to execution.

The Mumbai-based company, which operates large data centre campuses in Navi Mumbai and Noida, had earlier secured approvals to list its US parent entity following a merger with a special purpose acquisition company (SPAC). Bharti Airtel's NxtGen AI Ltd is also said to be mulling a potential listing as scaling up becomes a key concern amid heightened competition from peers Reliance Industries Ltd (RIL) and Adani Enterprises Ltd, two people aware of the matter told *Mint*.



Surging demand for AI-ready infrastructure is sharply raising capital needs. **AGNIDEV BHATTACHARYA**

While valuations for NxtGen AI IPO are still not being discussed, back-of-the-envelope calculations by industry analysts peg the Carlyle-backed firm to be valued close to \$3 billion, with Bharti's stake being worth over \$2 billion, *Mint* has learnt.

had told the media in 2025. *Mint* was unable to get a comment from him at the time of publishing.

"As one of the world's most populous nations with a high density of mobile users, India has seen a structural shift toward data-heavy platforms," said

is notoriously capital-intensive. IPOs will increasingly serve as effective methods for these businesses to quickly raise the necessary capital to expand domestic footprints, he added. Data centre businesses in India are increasingly attractive IPO candidates for a few more reasons, Rohan Rao, partner at KPMG India told *Mint*.

"With rising hyper-scaler demand, supportive government policies, and growing investor appetite for yield-generating assets, they offer predictable growth and scalability that public markets are well positioned to reward," he said.

To add some context, the country's data centre industry has grown at a rate of 25.47% annually from 2021 to 2025, and currently ranks among the fastest growing by capacity in the Asia-Pacific region, according to an October 2025 joint report by Lattice Technologies and Cushman & Wakefield India.

However, India's data centre industry is still at an early stage when benchmarked against global leaders. The US has a built capacity nearly 18 times greater than that of India, while China is around 3.5 times larger. *Mint* had reported in November 2025 that India saw \$60 billion worth of total announcements in the data centre industry in the calendar year. Of this, nearly \$53 billion has been announced cumulatively by RIL, Larsen and Toubro Ltd, the Adani and Tata groups, and the big tech trio of Google, Amazon, and Microsoft.

Looking ahead, the rising concerns over data sovereignty are driving demand for locally stored data are likely to position India as a leading player in the global data centre industry, the Lattice Technologies and Cushman & Wakefield India report said.

For an extended version of this story, go to [livemint.com](https://www.livemint.com).

Dell to help NxtGen build India's 1st AI factory

Swastika Des Sharma
swastika.dessharma@digital.in
NEW DELHI

US-based Dell Technologies on Tuesday announced that it will provide infrastructure support to India's NxtGen AI Pvt. Ltd for building the country's first and largest dedicated artificial intelligence (AI) factory.

Dell AI Factory with Nvidia solutions will significantly expand India's national AI capability, enabling large-scale generative AI, agentic AI, physical AI, and high-performance computing across enterprises, start-ups and government programmes.

The company did not provide details on where the factory will be located or when it will be built. The cost details were also not disclosed.

Dell is set to provide the core infrastructure, including Vertiv liquid-cooled Dell PowerEdge XE9965 servers, for NxtGen AI's new AI cluster to meet the demand of AI as a service and large-scale graphics processing unit (GPU) capacity. The infrastructure will be delivered through Dell Integrated Rack Scalable Systems, deemed vital for India's increasing AI demand to expand its mission.

The integration of Dell's AI capabilities with Nvidia's accelerated computing, networking, and software tech will provide customers with an AI portfolio and an open ecosystem of tech partners.

For an extended version of this story, go to [livemint.com](https://www.livemint.com).

NEW PHASE

LAST week, Sify Infinit became India's first pure-play data centre firm to get a nod for an IPO

YOTTA Infra plans to pursue a domestic stock market listing before tapping US capital markets

BHARTI Airtel's NxtGen AI is said to be mulling potential listing as scaling up becomes a concern

CTRILS Datacenters is also looking at a public listing as capex needs to catch up

Queries emailed to NxtGen AI did not elicit a response till the time of publishing.

CTRILS Datacenters Ltd, Asia's largest top-rated data centre operator in terms of fault tolerance, is also looking at a public listing as capex needs to catch up, its chairman Srividya Pimpureddy

Narendra Solanki, head of fundamental research-investment services at Anand Rathi Share and Stock Brokers.

Consequently, establishing and expanding local data centres is no longer optional but rather a competitive necessity, he told *Mint*. "The business model for data centres

pine labs | PINE LABS LIMITED

Registered Office: Unit No. 408, 4th Floor, Time Tower, MG Road, DLF, Gurgaon - 122 002, Haryana, India
Corporate Office: Candor Techspace, 4th & 5th Floor, Tower 6, Plot No. B2, Sector 52, Noida - 201 301, Uttar Pradesh, India, Tel: + 91 120 4951500
Website: www.pinelabs.com, E-mail: investorrelations@pinelabs.com, Corporate Identity Number: L67100HR1998PLC13332

UNAUDITED (STANDALONE & CONSOLIDATED) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2025

The Board of Directors of Pine Labs Limited ("the Company"), on recommendation of the audit committee, at its meeting held on January 28, 2026, approved the Unaudited (Standalone & Consolidated) Financial Results for the Quarter and Nine Months ended December 31, 2025.

The complete Financial Results along with the Limited Review Report are available on the website of the stock exchanges - www.nseindia.com and www.bseindia.com, and also posted on the website of the company and can be accessed at www.pinelabs.com.

For Pine Labs Limited
Sd/-
Bairavrasu Amrishi Rau
Managing Director and CEO

Date: January 28, 2026
Place: Singapore

For more information please scan

PRUDENT CORPORATE ADVISORY SERVICES LIMITED
CIN: L91120GJ2003PLC042458

Registered Office: Prudent House, 3 Devang Park Society, Panjarapole Cross Road, Ambawadi, Ahmedabad - 380015, Gujarat, India. Phone: +91-79-40209600. E-mail: cs@prudentcorporate.com www.prudentcorporate.com

— Money through wisdom —

20.4% ↑ YoY Revenue*	18.0% ↑ YoY Operating Profit*	19.6% ↑ YoY PBT*
22.3% ↑ YoY AUM Growth*	28.0% ↑ YoY SIP Gross Flows (Apr-Dec 25)	1135 Cr Run rate of Monthly SIP Book

(*Growth Numbers Is for Q3 FY26.) (*Growth in AUM as of 31st Dec 25.)

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2025

Particulars	Consolidated		
	Quarter ended 31/12/2025	Quarter ended 31/12/2024	Nine Months ended 31/12/2025
Total Revenue from Operations	343.2	285.0	956.7
Profit before Tax	77.6	64.5	219.1
Profit after Tax	57.6	48.2	162.9
Total Comprehensive Income for the period / year	57.9	47.6	163.2
Paid-up Equity Share Capital (FV of Rs. 5/- each)	20.7	20.7	20.7
Other Equity (Excluding Revaluation reserve)	-	-	-
Earnings Per Share (FV of Rs. 5/- each)			
Basic:	13.92	11.64	39.35
Diluted:	13.92	11.64	39.35

* EPS is not annualized for quarter-ended periods

Notes: The above is an extract of the detailed quarterly financial results filed with Stock Exchanges under Regulation 33(B) (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly consolidated financial results and quarterly standalone financial results for the Quarter and Nine Months ended on 31st December, 2025 along with the notes, are available on the websites of Stock Exchanges at www.nseindia.com and www.bseindia.com and also on the Company's website at www.prudentcorporate.com.

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Total Revenue from Operations	332.5	256.2	915.1
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₹ 1,29,965Cr	20.45 Lacs	35,975	35.97 Lacs	66.84 Lacs	143
Mutual Fund AUM	Unique Retail Investors	Mutual Fund Distributors	Live SIPs	Live Folios	Pan India Branches (as on Dec 31, 2025)

Place: Ahmedabad
Date: 28 Jan, 2026

For and behalf of the Board of Directors
Sd/-
Kunal Chauhan - Company Secretary

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Continued from Previous Page

- 5. After considering all the information... 6. Based on the above, the Manager is satisfied... 7. The Acquirer shall be acquiring the Equity Shares... 8. In case of any upward revision in the Offer Price...

VI. STATUTORY AND OTHER APPROVALS

- 1. To the best of knowledge and belief of the Acquirer... 2. The Acquirer will not proceed with the Offer... 3. Shareholders of the Target Company... 4. In case of delay in receipt of any statutory approvals... 5. There are no conditions stipulated in the SPA...

VII. TENTATIVE SCHEDULE OF THE ACTIVITIES PERTAINING TO THE OFFER

Table with 3 columns: Major Activities, Schedule, and Remarks. Rows include Public Announcement, Filing of Draft Letter of Offer, etc.

VIII. PROCEDURE FOR TENDERING THE SHARES

- 1. The Offer will be implemented by the Acquirer through stock exchange mechanism... 2. All members of Equity Shares (except the Promoters and members of the Promoter Group)... 3. Persons who have acquired Equity Shares but whose names do not appear in the register of members... 4. The Public Shareholders who tender their Equity Shares...

IX. THE DETAILED PROCEDURE FOR TENDERING THE SHARES IN THE OPEN OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER THAT WILL BE MAILED TO THE SHAREHOLDERS OF THE TARGET COMPANY AS ON THE IDENTIFIED DATE AND WHICH SHALL ALSO BE MADE AVAILABLE ON THE WEBSITE OF SEBI - www.sebi.gov.in



SUMEDHA adding values to value Sumedha Fiscal Services Limited... Investor Grievance: no. complaint@sumedhafiscal.com

SKYLINE Financial Services Pvt. Ltd. The Acquirer has appointed Skyline Financial Services Pvt. Ltd as the Registrar to the Open Offer...

PRUDENT CORPORATE ADVISORY SERVICES LIMITED. CIN:L9120GJ2003PLC042458. Registered Office: Prudent House, 3 Devang Park Society, Panjarapole Cross Road, Ambawadi, Ahmedabad - 380015, Gujarat, India.

Satchmo Holdings Limited. SATCHMO HOLDINGS LIMITED. CIN:L9300KAZ2004PLC033412. Regd. Office: No. 110, Level 1, A Wing, Andrews Building, M. G. Road, Bangalore - 560 001

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2025. Table with columns: Particulars, Quarter ended 31/12/2025, Quarter ended 31/12/2024, Nine Months ended 31/12/2025.

NATIONAL HIGHWAYS INFRA TRUST. UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025. Table with columns: s. No., Particulars, 31.12.2025, 30.09.2025, 31.12.2024, 31.12.2025, 31.12.2024, 31.12.2025.

EXTRACT OF STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS. Table with columns: Particulars, Quarter ended 31/12/2025, Quarter ended 31/12/2024, Nine Months ended 31/12/2025. Total Revenue from Operations: ₹ 1,29,965 Cr.