



**UPL Limited**, Uniphos House,  
C.D. Marg, 11<sup>th</sup> Road, Madhu Park,  
Khar (West), Mumbai – 400052,  
India

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January 29, 2026

BSE Limited  
Mumbai

National Stock Exchange of India Ltd  
Mumbai

**SCRIP CODE: 512070**

**Symbol: UPL**

**Sub: Listing of Global Depository Receipts (GDRs) of UPL Limited on NSE IX**

Dear Sir/Madam,

We are pleased to inform that UPL Limited is the first issuer to complete the secondary listing of its existing Global Depository Receipts ("GDRs") programme on NSE IX, which is a permissible jurisdiction under applicable SEBI Regulations. The GDRs will be listed and admitted to trading effective from January 30, 2026.

The present GDR programme is primarily listed on Singapore Stock Exchange Ltd (SGX) and also admitted to trading on the International Order Book (IOB), London Stock Exchange's (LSE) electronic trading platform for GDRs.

Enclosed is the letter received from NSE IFSC Limited for reference.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **UPL Limited**

**Sandeep Deshmukh**  
**Company Secretary and**  
**Compliance Officer**  
**(ACS-10946)**

**Encl: As Above**

Ref. No.: NSEIFSC/REG/2026/150252

January 29, 2026

To,  
UPL LIMITED  
3-11, G.I.D.C., Vapi, Distt.  
Valsad, Gujarat, India, 396195

**Kind Attn: Mr. Sandeep Deshmukh****Re.: Secondary Listing of Global Depository Receipts (GDRs) of UPL Limited**

This has reference to your application dated September 10, 2025, for secondary listing of Global Depository Receipts of your Company on the Exchange.

We are pleased to inform you that the Global Depository Receipts of your company shall be listed and admitted to trading on the Exchange w.e.f. January 30, 2026, in pursuance of Byelaws (1) & (2) of Chapter III of Byelaws of NSE IFSC Ltd., Exchange circular Ref. No. NSEIFSC/REG/572 dated November 4, 2020 and International Financial Services Centres Authority (Listing) Regulations, 2024.

Further, in pursuance of Byelaws (5) & (6) of Chapter VIII of Byelaws of NSE IFSC Ltd. the details of listing are given below:

Description of Securities	Symbol	Series	Number of DRs	Market Lot	ISIN
Global Depository Receipt each representing two equity shares. (2:1)	UPL	GDR	2,70,80,276 as on September 9, 2025	1	US90320U1152

You are requested to mention "UPL" in all your future correspondences with Exchange.

The company shall ensure ongoing compliances in accordance with depository receipts framework, listing agreement and International Financial Services Centres Authority (Listing) Regulations, 2024.

In case of any clarifications, issuer may contact on 079-66743609/10 or Email at [listing@nseix.com](mailto:listing@nseix.com).

Yours faithfully,  
**For and on Behalf of NSE IFSC Limited**

**NIKHIL N**  
**MEHTA**  
Digitally signed by  
NIKHIL N MEHTA  
Date: 2026.01.29  
17:15:03 +05'30'

**Nikhil Mehta**  
**Head - Regulatory & Compliance Officer**