

Date: January 29, 2026

To
Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai — 400001

Scrip Code: **544663**

Symbol: **NEPLOG**

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Order to drop the demand of additional income from the amount of Rs. 38,33,83,869 (service tax including cess and utilisation of CENVAT credit) to Rs. 38,33,20,118 except Rs. 63,751 under order no. ITBA/NFAC/S/250/2025-26/1085162414(1).

SR NO.	PARTICULAR	Details
01	Show Cause Notice No. & Date	ITBA/NFAC/S/250/202526/10851624141085162414(1)
02	Gross Demand of Service Tax Amount	Rs. 38,33,83,869/-
03	Order to Recover	Rs. 63,751/-
04	Order to Drop	Rs. 38,33,20,118
05	Total Penalty	However, on merits, the addition of Rs. 38,33,83,869/- is restricted to Rs. 63,751/- being the amount finally confirmed by the Commissioner, CGST, Kutch, Gandhidham, and the balance is deleted. Interest under section 234B and penalty proceedings are consequential and shall be dealt with in accordance with law.

The company was in receipt of assessment order for Financial Year 2012-13 (Assessment Year 2013-14) dated 15/05/2023 passed by the Income-tax Department under Section 147 of the Income-tax Act, 1961. In the said assessment order, the Income-tax Department has made determined additional taxable income of Rs. 38,33,83,869/- on which tax & interest payable by the company was worked out at Rs. 27,62,34,090/-.

The company had filed an appeal before Commissioner (Appeals), wherein, appellate order u/s. 250 of the Income-tax Act, 1961 has been passed on 27th January 2026, which was received by the Company on 28th January 2026. In the appellate order passed, the Commissioner (Appeals) deleted the additional income to the extent of Rs. 38,33,20,118/- out of total addition made of Rs. 38,33,83,869/-. So far as, addition sustained of Rs. 63,751/-

In view of the above, there is no tax or interest payable by the Company as per the appellate order received.

The details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI Listing Regulations is as follows:

Sr no	Particulars	Details
1.	Name of the authority	Appeal against the order of NFAC, Delhi (AO)
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order dated 27 th January 2026 to drop the demand of additional income from the amount of Rs. 38,33,83,869 (service tax including cess and utilisation of CENVAT credit) to Rs. 38,33,20,118 except Rs. 63,751 under order no. ITBA/NFAC/S/250/202526/1085162414(1).
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	Order dated 27.01.2026, received by company on 28.01.2026.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	The company was in receipt of assessment order for Financial Year 2012-13 (Assessment Year 2013-14) dated 15/05/2023 passed by the Income-tax Department under Section 147 of the

		<p>Income-tax Act, 1961. In the said assessment order, the Income-tax Department has made determined additional taxable income of Rs. 38,33,83,869/- on which tax & interest payable by the company was worked out at Rs. 27,62,34,090/-.</p> <p>The company had filed an appeal before Commissioner (Appeals), wherein, appellate order u/s. 250 of the Income-tax Act, 1961 has been passed on 27th January 2026, which was received by the Company on 28th January 2026. In the appellate order passed, the Commissioner (Appeals) deleted the additional income to the extent of Rs. 38,33,20,118/- out of total addition made of Rs. 38,33,83,869/-. So far as, addition sustained of Rs. 63,751/-</p> <p>In view of the above, there is no tax or interest payable by the Company as per the appellate order received.</p>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>There will be no significant impact on the financials of the Company, as the order has been passed substantially in our favour only Interest under section 234B and penalty proceedings are consequential and shall be dealt with in accordance with law on Rs. 63,751.</p>

Kindly take the same on your record.

Thanking You.

Yours faithfully,

FOR NEPTUNE LOGITEK LIMITED

ANKIT DEVIDAS SHAH
MANAGING DIRECTOR
(DIN:05207001)