



IVP LIMITED
Regd. Office:
Shashikant N. Redij Marg,
Ghorupdeo, Mumbai - 400 033
Tel. : +91-22- 3507 5360
Email : ivp@ivpindia.com
Website : www.ivpindia.com
CIN : L74999MH1929PLC001503

Ref. No. IVPSEC/SE/325/01/2025-26

January 29, 2026

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Security Code: 507580

Sub: Update w.r.t. Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 – Reporting of Fraud by Employee of the Company

Ref: Letter bearing Ref. No. IVPSEC/SE/320/01/2025-26 dated January 13, 2026 &;
Letter bearing Ref. No. IVPSEC/SE/323/01/2025-26 dated January 22, 2026

In regards to the subject matter, we wish to update that the Company has ascertained the amount involved in the fraud and also filed an application for FIR against Mr. Ravi Ranjan Jha who has been involved in the fraud, details of which are disclosed below as per the format provided in SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Brief particulars of the update are given below:

Actual amount involved, if any	Rs. 195 Lakhs.
Actual impact on the Company and its financials	Rs. 195 Lakhs. Full provision has been made in the books and no impact on regular operation of the Company.
Whether such fraud has been reported to appropriate Authority	Application for FIR filed before Byculla Police Station (Mumbai 400027, Maharashtra).
Corrective measures taken by the Company	Made the customer onboarding process more robust.

Any further material developments, if any, in this matter shall be intimated to the Exchange in a timely manner, in accordance with applicable regulatory requirements.



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We request you to kindly take the above information on record.

Thanking you,

for IVP Limited

MANDAR Digitally signed by
MANDAR
PRABHAKAR PRABHAKAR JOSHI
AR JOSHI Date: 2026.01.29
14:17:00 +05'30'

Mandar Joshi
Whole Time Director & CEO

Encl: 1. Letter bearing Ref. No. IVPSEC/SE/320/01/2025-26 dated January 13, 2026.
2. Letter bearing Ref. No. IVPSEC/SE/323/01/2025-26 dated January 22, 2026.



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Ref. No. IVPSEC/SE/320/01/2025-26

January 13, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Security Code: 507580	National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051 Stock Symbol: IVP
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Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 – Reporting of Fraud by Employee of the Company

Dear Sir,

In compliance with Regulation 30 read with Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, with reference to Frauds or defaults by employees of the Company, we hereby inform that on preliminary investigation it has revealed that a sales employee of the Company was involved in misrepresentation and falsification of customers records.

Please find enclosed an update on the said matter as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023:

1	Nature of Fraud	Misrepresentation and falsification of customer documents
2	Estimated impact on Listed Company/ Entity	On preliminary investigation, the amount involved is not ascertained and the impact will be disclosed on further communication and investigation.
3	Time of Occurrence	Committed over a period of time. The tenure for which the fraud continued is under investigation and would be disclosed upon receipt of further updates and also post completion of investigation
4	Estimated amount involved, if any (in Rs.)	Will be ascertained and identified upon completion of investigation and we would update accordingly
5	Person involved	Mr. Ravi Ranjan Jha (Sales Employee)



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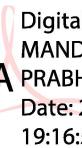
6	Whether such fraud has been reported to appropriate authority	The Company has prima-facie identified the fraud and is in the process of filing a complaint against the employee.
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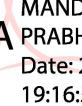
Any further material details, if any, will be intimated to the exchange promptly.

We request you to kindly take the above information on record.

Thanking you,

for IVP Limited

MANDAR 
Digitally signed by
MANDAR

PRABHAKA 
PRABHAKAR JOSHI
Date: 2026.01.13
19:16:58 +05'30'

R JOSHI 
Mandar Joshi
Whole-Time Director & CEO



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Ref. No. IVPSEC/SE/323/01/2025-26

January 22, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
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Security Code: 507580

Sub: Additional information sought by exchange w.r.t. Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 – Reporting of Fraud by Employee of the Company

Ref: 1. Letter bearing Ref. No. IVPSEC/SE/320/01/2025-26 dated January 13, 2026
2. Your e-mail dated January 19, 2026

In this regard, we wish to clarify that the Company had duly disclosed all the information required to be disclosed in terms of SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in the aforesaid intimation.

Further, pursuant to the additional clarification sought by the Exchange, we hereby provide the following information for your reference:

Date of fraud being revealed by the Company: January 12, 2026.

Any further material developments, if any, in this matter shall be intimated to the Exchange in a timely manner, in accordance with applicable regulatory requirements.

We request you to kindly take the above information on record.

Thanking you,

for IVP Limited

Jay Digitally signed
by Jay Ramesh
Mehta
Ramesh
Mehta Date: 2026.01.22
17:58:35 +05'30'

Jay R Mehta
Company Secretary & Compliance Officer

Encl: Letter bearing Ref. No. IVPSEC/SE/320/01/2025-26 dated January 13, 2026