

January 29, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Scrip ID: KPITTECH

Scrip Code: 542651

Kind Attn: The Manager,
Department of Corporate Services

National Stock Exchange of India Ltd.,

Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051.

Symbol: KPITTECH

Series: EQ

Kind Attn: The Manager,
Listing Department

Dear Sir / Madam,

Subject: - Outcome of the Board Meeting held on Thursday, January 29, 2026

Ref:- Disclosure of events & information pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Time of Commencement of the Board Meeting: 9.15 am IST.

Time of Conclusion of the Board Meeting: 12:15 pm IST.

We wish to inform you that the Board of Directors of the Company, at its meeting held today, inter alia, has approved the following: -

1. Un-audited Consolidated Financial Results and Standalone Financial Results for the quarter and nine months ended December 31, 2025.

An unqualified opinion has been issued by the Statutory Auditors on the said Financial Results.

2. Interim Dividend for the financial year 2025-26.

Interim Dividend of Rs. 2.25/- per equity share (i.e. 22.50%) of face value of Rs. 10/- each, for the financial year 2025-26 to be paid to the members of the Company within stipulated time as per the provisions of Companies Act, 2013, and the Rules made thereunder.

The **record date** for payment of said interim dividend will be **Wednesday, February 4, 2026.**

Please find the information in terms of Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") enclosed in "Annexure A".



KPIT Technologies Ltd.

Registered & Corporate Office: Plot No. 17, Rajiv Gandhi Infotech Park, MIDC-SEZ,
Phase-III, Maan, Taluka-Mulshi, Hinjawadi, Pune-411057, India.
CIN: L74999PN2018PLC174192

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3. Appointment of Mr. Parag Shah (DIN: 00374944), as an Additional & Independent Director, with effect from January 29, 2026.

The Company has considered Mr. Parag Shah's deep experience in building and turning around businesses, leading JVs/M&A, and scaling innovation portfolio. His expertise will support the Company to accelerate its software-defined mobility agenda. Shah can catalyze growth capital and strategic partnerships, guide institutionalization and change management across global programs, and shape platform which plays in electrification, AI/analytics, and connected solutions. Further, Mr. Shah's international exposure, board governance expertise, and industry-body networks would strengthen Company's market access, talent development, driving faster time to go-to-market and long-term value creation.

The brief profile of Mr. Shah is as follows:

Mr. Parag Shah is Founder and Partner of Amara Partners, a mid-market Private Equity fund. Amara Partners provides growth capital to businesses and supports entrepreneurs in strategy, innovation, digitization, change management, governance and business transformation.

In a career spanning over 25 years, Mr. Shah has held various positions with the Mahindra Group and in his last role, he was a Member of the Group Executive Board. Parag has extensive experience in building new businesses, turnarounds, joint ventures, mergers & acquisitions and IPOs. He was the Managing Partner of Mahindra Partners, the 1 Bn USD Private Equity and Venture Capital division of the Group that was in charge of diverse businesses like Logistics, Renewable Energy, Retail, Manufacturing (Steel components, Conveyor Systems, Boats), Consulting, Media and Healthcare. He had also set up the Group Silicon Valley office for technology investments and start-up partnerships. Parag was Chairman of GPMD program, Co-Chairman of the Group Diversity Council, Member of Group Sustainability & an Executive Committee member of various councils of Mahindra Learning University. He was the Group lead for business representation in Israel.

Mr. Shah is a Director on several companies such as Mahindra Accelo, Mahindra Waste to Energy, The Indian and Eastern Engineer Company, Global Chess League (Geneva) & PSL Media and Communication. He is also an Independent Director on the board of HDFC AMC Ltd., Lumax Auto Technologies Limited and Thermax Limited.

Mr. Shah holds a BS Degree in Computer Engineering from the Illinois Institute of Technology with special electives in Psychology and Manufacturing Technology. He is also a graduate of the General Management Program from Harvard Business School.

Mr. Shah has been an Executive Committee Member of the CII National Committee on Private Equity and Venture Capital, FICCI Solar Energy Task Force, CII National Committee on Renewable Energy, CII National Healthcare Council, American Alumni Association in addition to other external associations. He is also an angel investor & is on the Board of Trustees of The IndUS Entrepreneurs (TiE), Mumbai.



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Mr. Shah has been recognized by Economic Times & Spencer Stuart as India's Top 40 Business Leaders under the age of 40. He was also featured by India Today as 'Leaders of Tomorrow' in their anniversary issue.

Mr. Shah is affiliated with various NGO associations such as Sabarkanta Relief Committee and S&G Charitable Trust. He has also been a Founder Director of "Executives Without Borders", an NGO based in USA.

Please find the information in terms of SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, enclosed in "Annexure B".

4. Appointment of Mr. Anup Sable as Chief Operating Officer (COO) and Key Managerial Personnel of the Company.

Mr. Anup Sable is appointed as Chief Operating Officer (COO) and Key Managerial Personnel of the Company with immediate effect.

Please find the information in terms of SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, enclosed in "Annexure C".

5. Request received from two promoters for reclassification from "Promoter & Promoter Group" Category to "Public category".

The Board of Directors took note of the request letters received from two Promoters of the Company, dated January 17, 2026, seeking Reclassification of their shareholding from "Promoter/Promoter Group" to "Public Shareholder(s)" as detailed below;

Promoter	Number of Shares	% as to total Capital of Company
Ajay Shridhar Bhagwat (Outgoing Promoter)	22,03,539	0.80
Ashwini Ajay Bhagwat jointly held with Ajay Shridhar Bhagwat (Outgoing Promoter)	43,300	0.02
Total	22,03,539	0.82

The Board of Directors also noted that:

1. Outgoing Promoters were among the early founders of KPIT Technologies Limited. However, over the last two decades, they have not been associated with the day-to-day operations of the Company.
2. They have been pursuing their own independent business interests through a separate company which is engaged in design and manufacture of industrial automation products and solutions, including HMIs, PLCs, and Industrial PCs. Further they have not been members of the Board of KPIT for the past 10 years.
3. Their shareholding is now purely in the nature of a financial investment, with no managerial, strategic, or decision-making role in the Company.



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4. In light of above, their reclassification from the 'Promoter' category to the 'Public' category will not have any impact on the Company's governance, management, or control.

The Board of Directors further considered the declarations given in the said request letters received from the Outgoing Promoters as:

- a. Outgoing Promoters are not associated with the business of the Company in any manner whatsoever. They do not exercise any control over the Company, directly or indirectly, and do not have any influence over the business and policy decisions made by the Company. Further, Outgoing Promoters are not involved in the day-to-day activities of the Company.
- b. Outgoing Promoters satisfy the conditions prescribed under Regulation 31A of SEBI (LODR) Regulations, 2015, including below:
 - i. together, do not hold more than 10 (ten) percent of the total voting rights of Company;
 - ii. do not exercise control over the affairs of the Company, whether directly or indirectly;
 - iii. do not have any special rights with respect to the Company through formal or informal arrangements, including through any shareholder agreements;
 - iv. are not represented in any capacity on the board of directors of the Company (including through any nominee director);
 - v. are not acting as key managerial personnel in the Company;
 - vi. are not 'wilful defaulters' as per the Reserve Bank of India guidelines; and
 - vii. are not fugitive economic offenders.

After considering the above declarations, the Board was of the view that the aforesaid requests meet the requirements specified under Regulation 31A of the SEBI (LODR) Regulations. Thereafter, the Board has approved the proposed reclassification of the promoters of the Company, from "Promoter/Promoter Group" to "Public Shareholder(s)", subject to the approval from both the Stock Exchanges i.e. BSE Limited & National Stock Exchange of India Limited.

6. **Within KPIT group, transfer of 26% shareholding in N-Dream AG (Step down Subsidiary) held by Company to KPIT Technologies (UK) Limited (wholly owned subsidiary).**

Rationale for this transfer is to bring in parity in KPIT group organization structure. Further please note that KPIT group currently holds 90% in N-Dream AG, which remains unchanged.

N-Dream AG is a Cloud based Game Aggregation Platform company, based in Switzerland. This strategic investment in N-Dream is part of KPIT's roadmap to enable Automotive OEMs enhance the driver & passenger experience in the Cockpit of the Future. KPIT will offer complementary software integration & validation services to N-Dream's Automotive clients. Both parties will collaborate towards offering value-added data products for Automotive OEMs, thereby enabling them to create additional monetizable experiences & features.



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Please find the information in terms of SEBI Circular no. SEBI/ HO/ CFD/ PoD2/C IR/ P/ 0155 dated November 11, 2024, enclosed in "Annexure D".

Un-audited Consolidated Financial Results and Standalone Financial Results for the quarter and nine months ended December 31, 2025, along with Limited Review Reports thereon and Investor Update are being sent separately. Kindly take the same on your records.

Yours faithfully,
For **KPIT Technologies Limited**



Ashish Malhotra
General Counsel & Company Secretary



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Annexure A

Particulars	Details
Series	Equity (EQ)
Book Closure/ Record date	Record date
Record date	Wednesday, February 4, 2025
Book Closure	Not Applicable
Purpose	Payment of Interim Dividend for the Financial Year 2025-26.
Corporate Action	Interim Dividend
Dividend Per Share	Rs. 2.25/- (Two Rupees Twenty Five Paisa only)
Dividend Type	Interim Dividend
Payment Date	The Interim Dividend approved by the Board of Directors at its Meeting held on Thursday, January 29, 2026, will be paid to Members of the Company within statutory timelines as per the Companies Act, 2013.
Dividend for the Financial Year from	April 1, 2025
Dividend for the Financial Year to	March 31, 2026

Annexure B

Sr. No.	Particulars	Mr. Parag Shah
1	Reason for change viz. appointment	Appointment as Additional & Independent Director
2	Date of appointment (as applicable) & term of appointment	<ul style="list-style-type: none"> Mr. Parag Shah has been appointed as Additional & Independent Director with effect from January 29, 2026. Term of appointment: 3 consecutive years from date of appointment i.e. January 29, 2026, to January 28, 2029, subject to approval of Shareholders.
3	Brief Profile (in case of appointment)	As Given above
4	For the Appointments given above Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



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Annexure C

Sl.	Particulars	Mr. Anup Sable
1	Reason for change viz. appointment	As recommended by Nomination and Remuneration (HR) Committee, Mr. Anup Sable is appointed as Chief Operating Officer (COO) and Key Managerial Personnel of the Company.
2	Date of appointment (as applicable) & term of appointment	<ul style="list-style-type: none"> Mr. Anup Sable has been appointed as Chief Operating Officer (COO) and Key Managerial Personnel of the Company with immediate effect. Term of appointment: effective as per the terms of employment with the Company.
3	Brief Profile (in case of appointment)	<p>Mr. Sable completed 30+ years with KPIT, having joined in the early days of his career and rising through increasingly strategic roles to become our Chief Operating Officer and now, Key Managerial Personnel. His role will also include transformation to solutions business including AI led transformation.</p> <p>Throughout his tenure, he has been instrumental in driving the success of most of the initiatives that have shaped our growth journey over the years. His most pivotal contribution is towards establishing Automotive Engineering footprint in KPIT 22 years ago, laying the foundation for our leadership in the sector.</p>
4	For the Appointments given above Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

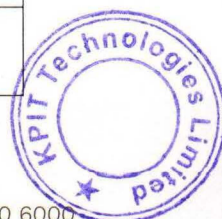
Annexure D

Sr. No.	Particulars	Details
1	Details and reasons for restructuring	Rationale for this transfer is to bring in parity in KPIT group organization structure. Further please note that KPIT group currently holds 90% in N-Dream AG, which remains unchanged.
2	Quantitative and/ or qualitative effect of restructuring	Not Applicable
3	Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring;	Not Applicable
4	Brief details of change in shareholding pattern (if any) of all entities	Not Applicable

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KPIT TECHNOLOGIES LIMITED

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PART I: STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

₹ in million (except per share data)

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	31 March 2025 (Audited)
Revenue from operations	16,174.59	15,877.11	14,779.58	47,439.31	43,140.01	58,423.45
Other income (Refer note 4, 5, 6, 7 and 8)	341.44	235.79	194.77	736.83	1,211.63	1,673.22
Total income	16,516.03	16,112.90	14,974.35	48,176.14	44,351.64	60,096.67
Expenses						
Cost of materials consumed	303.37	239.33	131.83	722.67	335.84	487.64
Changes in inventories of finished goods and work-in-progress	(39.92)	(56.49)	(9.83)	(66.51)	8.46	70.00
Employee benefits expense	9,962.64	9,778.95	9,251.54	29,496.01	27,442.98	36,992.71
Finance costs	233.49	162.51	103.10	516.28	332.04	423.92
Depreciation and amortisation expense	810.11	747.06	584.40	2,185.98	1,670.37	2,249.60
Other expenses (Refer note 4)	2,796.59	2,708.73	2,283.91	7,929.88	6,284.89	8,575.35
Total expenses	14,066.28	13,580.09	12,344.95	40,784.31	36,074.58	48,799.22
Profit before share of profit/(loss) of joint venture and associate, exceptional items and tax	2,449.75	2,532.81	2,629.40	7,391.83	8,277.06	11,297.45
Share of profit/(loss) of joint venture and associate (net of tax)	(42.21)	(227.16)	(63.78)	(320.54)	(113.34)	28.02
Profit before exceptional items and tax	2,407.54	2,305.65	2,565.62	7,071.29	8,163.72	11,325.47
Exceptional items						
Statutory impact of new Labour Codes (Refer note 10)	597.12	-	-	597.12	-	-
Profit before tax	1,810.42	2,305.65	2,565.62	6,474.17	8,163.72	11,325.47
Tax expense (Refer note 6 and 8)						
Current tax	537.98	756.72	731.60	2,220.31	2,548.14	3,093.13
Deferred tax (benefit)/charge	(61.66)	(141.94)	(35.68)	(490.10)	(333.17)	(163.66)
Total tax expense	476.32	614.78	695.92	1,730.21	2,214.97	2,929.47
Profit for the period/year	1,334.10	1,690.87	1,869.70	4,743.96	5,948.75	8,396.00
Other comprehensive income						
A. (i) Items that will not be reclassified to profit or loss	3.02	14.35	0.70	29.39	(37.36)	(27.28)
(ii) Income tax on items that will not be reclassified to profit or loss	(1.35)	(4.91)	(0.18)	(10.94)	13.17	9.76
B. (i) Items that will be reclassified to profit or loss	696.59	687.36	(158.98)	1,979.43	(79.23)	337.94
(ii) Income tax on items that will be reclassified to profit or loss	(150.19)	42.86	(159.46)	106.16	(1.05)	26.35
Total other comprehensive income/(loss), net of tax	548.07	739.66	(317.92)	2,104.04	(104.47)	346.77
Total comprehensive income for the period/year	1,882.17	2,430.53	1,551.78	6,848.00	5,844.28	8,742.77
Profit attributable to						
Owners of the Company	1,333.04	1,690.87	1,869.70	4,742.90	5,948.75	8,396.00
Non-controlling interests	1.06	-	-	1.06	-	-
Profit for the period/year	1,334.10	1,690.87	1,869.70	4,743.96	5,948.75	8,396.00
Other comprehensive income/(loss) attributable to						
Owners of the Company	548.07	739.66	(317.92)	2,104.04	(104.47)	346.77
Non-controlling interests	-	-	-	-	-	-
Other comprehensive income/(loss) for the period/year	548.07	739.66	(317.92)	2,104.04	(104.47)	346.77
Total comprehensive income attributable to						
Owners of the Company	1,881.11	2,430.53	1,551.78	6,846.94	5,844.28	8,742.77
Non-controlling interests	1.06	-	-	1.06	-	-
Total comprehensive income for the period/year	1,882.17	2,430.53	1,551.78	6,848.00	5,844.28	8,742.77
Paid-up equity share capital (face value of ₹ 10 per share)	2,721.44	2,720.61	2,716.04	2,721.44	2,716.04	2,717.02
Other equity						26,404.56
Earnings per equity share (face value of ₹ 10 per share)*						
Basic	4.90	6.22	6.89	17.44	21.92	30.93
Diluted	4.87	6.18	6.83	17.32	21.76	30.70
*EPS are not annualised for the interim periods.						

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PART II: SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES
₹ in million

Sr No	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	31 March 2025 (Audited)
1	Segment revenue						
	Americas	4,375.20	4,424.88	3,910.53	13,370.00	11,956.68	16,302.68
	UK & Europe	8,680.82	8,283.29	7,341.08	24,232.12	22,220.30	29,134.78
	Rest of the World	7,416.38	8,023.13	7,746.86	23,426.33	21,584.54	30,039.75
	Total	20,472.40	20,731.30	18,998.47	61,028.45	55,761.52	75,477.21
	Less : Inter segment revenue	4,297.81	4,854.19	4,218.89	13,589.14	12,621.51	17,053.76
	Revenue from operations	16,174.59	15,877.11	14,779.58	47,439.31	43,140.01	58,423.45
	2 Segment results						
	Americas	1,097.56	1,186.66	776.07	3,297.95	2,717.69	3,759.17
	UK & Europe	1,861.08	1,665.23	1,693.99	4,712.40	5,096.70	6,328.98
	Rest of the World	917.58	1,192.43	1,310.06	3,726.58	3,843.96	5,380.67
	Total	3,876.22	4,044.32	3,780.12	11,736.93	11,658.35	15,468.82
	Less:						
	Finance costs	233.49	162.51	103.10	516.28	332.04	423.92
	Other unallocable expenditure (net of unallocable income)	1,192.98	1,349.00	1,047.62	3,828.82	3,049.25	3,747.45
	Profit before share of profit/(loss) of joint venture and associate, exceptional items and tax	2,449.75	2,532.81	2,629.40	7,391.83	8,277.06	11,297.45
	Share of profit/(loss) of joint venture and associate (net of tax)	(42.21)	(227.16)	(63.78)	(320.54)	(113.34)	28.02
	Profit before exceptional items and tax	2,407.54	2,305.65	2,565.62	7,071.29	8,163.72	11,325.47
	Exceptional items (Refer note 10)	597.12	-	-	-597.12	-	-
	Profit before tax	1,810.42	2,305.65	2,565.62	6,474.17	8,163.72	11,325.47
	3 Segment assets						
	Americas	3,059.85	3,266.39	2,810.25	3,059.85	2,810.25	2,780.33
	UK & Europe	5,473.74	7,033.63	4,648.31	5,473.74	4,648.31	4,516.86
	Rest of the World	1,286.12	1,671.97	1,941.24	1,286.12	1,941.24	1,885.48
	Total	9,819.71	11,971.99	9,399.80	9,819.71	9,399.80	9,182.67
	Unallocated assets	59,516.00	55,165.88	38,346.31	59,516.00	38,346.31	41,146.95
	Total assets	69,335.71	67,137.87	47,746.11	69,335.71	47,746.11	50,329.62
4	Segment liabilities						
	Americas	581.92	370.86	321.33	581.92	321.33	251.07
	UK & Europe	5,063.28	4,400.73	4,586.52	5,063.28	4,586.52	4,546.01
	Rest of the World	1,403.64	1,620.64	1,703.20	1,403.64	1,703.20	1,583.73
	Total	7,048.84	6,392.23	6,611.05	7,048.84	6,611.05	6,380.81
	Unallocated liabilities	27,644.53	28,112.97	14,403.31	27,644.53	14,403.31	14,827.23
	Total liabilities	34,693.37	34,505.20	21,014.36	34,693.37	21,014.36	21,208.04

- a Segment assets other than trade receivables (including unbilled) and contract assets and segment liabilities other than contract liabilities (unearned revenue) and advance from customers used in the Group's business are not identified to any reportable segments, as these are used interchangeably between segments.
- b The cost incurred during the period/year to acquire property, plant and equipment and intangible assets, depreciation/amortisation and non-cash expenses are not attributable to any reportable segment.

Notes:

- 1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meetings held on 29 January 2026. These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as per the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, notified under section 133 of the Companies Act, 2013 ("Act") and other relevant provisions of the Act.
- 2 The Statutory auditors of the Company have conducted a limited review on the above unaudited consolidated financial results of the Company for the quarter and nine months ended 31 December 2025. An unqualified review conclusion has been issued by them thereon.
- 3 The above unaudited consolidated financial results include 27 subsidiaries and one joint venture as on 31 December 2025.

- 4 Details of foreign exchange gain/loss included in above results:

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	31 March 2025 (Audited)
Foreign exchange gain (net) included in other income	-	-	44.57	-	79.99	82.98
Foreign exchange loss (net) included in other expenses	182.03	144.36	-	566.69	-	-

- 5 For the quarter ended 30 September 2025, "Other income" in the Consolidated Statement of Profit and Loss account includes a gain of ₹ 151.81 million on fair valuation of financial instrument carried at fair value through profit or loss.
- 6 During the quarter ended 30 June 2024, ZF Friedrichshafen AG ("ZF") had invested EURO 1.35 million in Qorix GmbH, a wholly owned subsidiary of KPIT Technologies Limited (KPIT), based on definitive terms of the Joint Venture Agreement entered into by KPIT and ZF to make an independent company focused on the creation of worldclass automotive middleware stack. Consequently, Qorix GmbH had become a Joint Venture Company of KPIT and ZF having 50:50 ownership. ZF has further invested EURO 13.65 million till date and assigned its relevant IP into Qorix GmbH.

Qorix GmbH being a Joint Venture Company, KPIT does not have majority control in Qorix and thereby, as per the provisions of the applicable Ind-AS, had:

- a. derecognised the assets and liabilities of Qorix GmbH and recognised the resulting one-time gain of ₹ 199.07 million under "Other income" in the Consolidated Statement of Profit and Loss account for the quarter ended 30 June 2024;
- b. recognised a one-time gain of ₹ 197.22 million on transfer of IPs to Qorix GmbH under "Other income" in the Consolidated Statement of Profit and Loss account for the quarter ended 30 June 2024, along with the related tax expense of ₹ 68.92 million under "Tax expense".

During the quarter ended 31 March 2025, Qualcomm Ventures LLC ("Qualcomm") joined as a strategic minority shareholder in Qorix GmbH with KPIT and ZF as significant shareholders. This partnership further strengthened the position of Qorix GmbH as a leading provider of middleware solutions for Software-Defined Vehicles (SDVs). Pursuant to this, Qualcomm had invested an amount of EURO 10.00 million, through an equity infusion, for a stake of 11.11% in Qorix GmbH. Accordingly, KPIT had recognised a one-time "Gain on dilution" of ₹ 271.49 million under "Other income" in the Consolidated Statement of Profit and Loss account.

- 7 During the quarter ended 30 September 2024, the Company had recognised a one-time taxable gain of ₹ 450.00 million on settlement of an insurance claim under "Other income" in the Consolidated Statement of Profit and Loss account.
- 8 On 7 October 2025, the Group, through its wholly-owned subsidiary, KPIT Technologies (UK) Limited, acquired additional stake of 62.9% in N-Dream AG for a total consideration of EUR 16.35 million. Pursuant to this acquisition, N-Dream AG has become a step-down subsidiary of the Group with the total KPIT group shareholding of 88.9%. On 17 November 2025, the Group has acquired further stake of 1.1% at a consideration of EUR 2.82 million, taking the total of KPIT group shareholdings to 90% in N-Dream AG. Accordingly, N-Dream AG is considered as a subsidiary in the consolidated financial results for the quarter ended 31 December 2025.

In line with IND-AS 103, Business Combinations, the Group has remeasured its previously held equity interest in N-Dream AG at the acquisition-date fair value. Accordingly, during the current quarter, the Group has recognised a one-time gain of ₹ 301.04 million under "Other income" in the Consolidated Statement of Profit and Loss account, along with the related tax expense of ₹ 27.88 million under "Tax expense".

Consequently, the Group has recognized Goodwill amounting to ₹ 2,082.13 million and intangible assets amounting to ₹ 506.81 million. As per the provisions of IND-AS 103 Business Combinations, the purchase price allocation (PPA) for the aforesaid acquisition has been determined on a provisional basis as on 31 December 2025.

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- 9 During the quarter ended 30 September 2025, the Group, through its wholly owned subsidiaries KPIT Technologies Inc. and KPIT Technologies (UK) Limited, completed 100% acquisition of the Caresoft Group entities, comprising Caresoft Global Technologies, Inc., Caresoft Engineering Services Limited, and CAREGLOTECH de RL de CV. Subsequently, on 10 October 2025, the Group, under the same contractual arrangement, also completed 100% acquisition of OXI SRL Italy. These entities have been considered in the consolidated financial results for the quarter ended 31 December 2025.

Caresoft Global is a leader in automotive benchmarking and cost reduction oriented engineering solutions, and will:

- a. Augment KPIT's growth in Trucks and Off-highway segment
- b. Boost value creation for KPIT clients with full vehicle cost reduction solutions
- c. Enhance KPIT's manufacturing engineering solutions portfolio
- d. Accelerate KPIT's foray into China Market

The total purchase consideration for the combined acquisitions comprises:

- i. fixed consideration of USD 142.00 million to be paid over the next 2 years from the acquisition date; and
- ii. variable consideration upto USD 15.00 million based on the achievement of revenue and profit milestones to be payable over the next 3.75 years from the acquisition date.

Out of the above total consideration, an upfront fixed consideration of USD 51.00 million was paid towards the acquisitions completed on 15 August 2025, and USD 6.00 million was paid for the acquisition completed on 10 October 2025.

Consequently, the Group has recognized Goodwill amounting to ₹ 11,594.42 million and Customer Relationship intangible assets amounting to ₹ 2,888.71 million. As per the provisions of IND-AS 103 Business Combinations, the purchase price allocation (PPA) for the aforesaid acquisition has been determined on a provisional basis as on 31 December 2025.

- 10 On 21 November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed and disclosed the incremental impact of these changes on the basis of professional consultation obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Group has presented an incremental impact on gratuity of ₹ 481.98 million and long-term compensated absences of ₹ 115.14 million as "Statutory impact of new Labour Codes" under "Exceptional items" in the Consolidated Statement of Profit and Loss for the quarter and nine months ended 31 December 2025. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 11 The Board of Directors at its meeting held on 29 January 2026, has declared an interim dividend of ₹ 2.25 per equity share.
- 12 The consolidated results of the Company are available on the Company's website, www.kpit.com and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.

For and on behalf of the Board of Directors of
KPIT TECHNOLOGIES LIMITED


Kishor Patil
CEO & Managing Director
DIN: 00076190


Sachin Tikekar
President & Joint Managing Director
DIN: 02918460

Place: Pune
Date: 29 January 2026



Limited Review Report on unaudited consolidated financial results of KPIT Technologies Limited for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of KPIT Technologies Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of KPIT Technologies Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its associate and joint ventures for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



BSR & Co. (a partnership firm with Registration No. BA51223) converted into BSR & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-6181) with effect from October 14, 2013

Registered Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Limited Review Report (Continued)

KPIT Technologies Limited

6. We did not review the interim financial information of one subsidiary included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 2,464.28 million and Rs. 6,908.77 million, total net profit after tax (before consolidation adjustments) of Rs. 518.29 million and Rs. 1,144.34 million and total comprehensive income (before consolidation adjustments) of Rs. 518.29 million and Rs. 1,144.34 million, for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively, as considered in the Statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.


This subsidiary is located outside India whose interim financial information has been prepared in accordance with accounting principles generally accepted in its country and which has been reviewed by other auditor under generally accepted auditing standards applicable in its country. The Parent's management has converted the interim financial information of such subsidiary located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Shiraz Vastani

Partner

Pune

29 January 2026

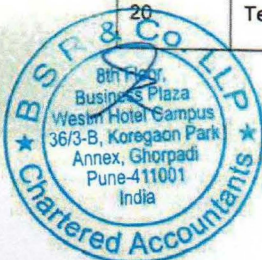
Membership No.: 103334

UDIN:26103334LTTFAG1437

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	KPIT Technologies (UK) Limited	Subsidiary
2	KPIT (Shanghai) Software Technology Co. Limited	Subsidiary
3	KPIT Technologies Netherland B.V.	Subsidiary
4	KPIT Technologies GmbH	Subsidiary
5	KPIT Technologies LTDA.	Subsidiary
6	MicroFuzzy Industrie-Elektronik GmbH	Subsidiary
7	KPIT Technologies GK	Subsidiary
8	KPIT Technologies Inc.	Subsidiary
9	KPIT Technologies Holding Inc.	Subsidiary
10	KPIT Tech (Thailand) Co., Limited	Subsidiary
11	PathPartner Technology Private Limited	Subsidiary
12	PathPartner Technology Inc.	Subsidiary
13	PathPartner Technology GmbH (liquidated on 2 October 2024)	Subsidiary
14	Somit Solutions Limited	Subsidiary
15	Somit Solutions Inc.	Subsidiary
16	KPIT Technologies S.A.S	Subsidiary
17	Technica Engineering GmbH	Subsidiary
18	Technica Electronics Barcelona, S.L.	Subsidiary
19	Technica Engineering Spain S.L.	Subsidiary
20	Technica Engineering Inc.	Subsidiary



Limited Review Report (Continued)

KPIT Technologies Limited

21	FMS Future Mobility Solutions GmbH (merged with KPIT Technologies GmbH with effect from 3 September 2024)	Subsidiary
22	KPIT Technologies Limited Employee Welfare Trust (ESOP Trust)	Subsidiary
23	KPIT Engineering SUARL	Subsidiary
24	KPIT Technologies AB	Subsidiary
25	Caresoft Engineering Services Limited (with effect from 15 August 2025)	Subsidiary
26	Caresoft Global Technologies Inc. (with effect from 15 August 2025)	Subsidiary
27	CAREGLOTECH, S. de R.L. de C.V. (with effect from 15 August 2025)	Subsidiary
28	OXI SRL (with effect from 10 October 2025)	Subsidiary
29	N-Dream AG (upto 07 October 2025)	Associate
30	N-Dream AG (with effect from 07 October 2025)	Subsidiary
31	Qorix GmbH	Joint venture
32	Qorix India Private Limited	Subsidiary of Joint venture



Notes:

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meetings held on 29 January 2026. These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as per the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, notified under section 133 of the Companies Act, 2013 ("Act") and other relevant provisions of the Act.
- 2 The statutory auditors of the Company have conducted a limited review of the above unaudited standalone financial results of the Company for the quarter and nine months ended 31 December 2025. An unqualified review conclusion has been issued by them thereon.

- 3 Details of foreign exchange gain/loss included in above results:

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	31 March 2025 (Audited)
Foreign exchange gain (net) included in other income	-	-	48.24	-	163.06	199.55
Foreign exchange loss (net) included in other expenses	167.83	113.71	-	405.86	-	-

- 4 During the quarter ended 30 September 2024, the Company had recognised a one-time taxable gain of ₹ 450.00 million on settlement of an insurance claim under "Other income" in the Statement of Profit and Loss account.
- 5 During the quarter ended 30 June 2025, the Company had received dividend of ₹ 709.79 million and ₹ 500.00 million from its wholly-owned subsidiaries KPIT Technologies GK, Japan and PathPartner Technology Private Limited, India respectively.
- 6 On 21 November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of professional consultation obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented an incremental impact on gratuity of ₹ 467.12 million and long-term compensated absences of ₹ 110.02 million as "Statutory impact of new Labour Codes" under "Exceptional items" in the Standalone Statement of Profit and Loss for the quarter and nine months ended 31 December 2025. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 7 The Board of Directors at its meeting held on 29 January 2026, has declared an interim dividend of ₹ 2.25 per equity share.
- 8 Where financial results contain both consolidated financial results and standalone financial results of the parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the consolidated financial results.
- 9 The standalone results of the Company are available on the Company's website, www.kpit.com and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.

For and on behalf of the Board of Directors of
KPIT TECHNOLOGIES LIMITED

Place: Pune
Date: 29 January 2026


Kishor Patil
CEO & Managing Director
DIN: 00076190


Sachin Tikekar
President & Joint Managing Director
DIN: 02918460

B S R & Co. LLP

Chartered Accountants

8th floor, Business Plaza
Westin Hotel Campus
36/3-B, Koregaon Park Annex
Mundhwa Road, Ghorpadi
Pune - 411 001, India
Telephone: +91 (20) 6747 7300
Fax: +91 (20) 6747 7100

Limited Review Report on unaudited standalone financial results of KPIT Technologies Limited for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of KPIT Technologies Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of KPIT Technologies Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement") (in which are included interim financial information from an Employee Stock Option (ESOP) trust).
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248W/W-100022

Shiraz Vastani

Partner

Pune

29 January 2026

Membership No.: 103334

UDIN:26103334UWCHD3320