

January 29, 2026

BSE Limited

P.J. Towers,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 543386

Symbol: FINOPB

Dear Sir/Madam,

Sub: Statement for Deviation(s) or Variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2025

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/ 162/2019 dated December 24, 2019, enclosed herewith the Statement of deviation(s) or variation(s) of funds raised through Initial Public Issue by Fino Payments Bank Limited ("**Bank**") in the specified format, for the quarter ended December 31, 2025. Kindly note that there were no deviation(s)/variation(s) in the utilisation of funds raised as aforesaid.

The said statement has been reviewed by the Audit Committee of the Bank at its meeting held today i.e. Thursday, January 29, 2026.

This disclosure is also available on the Bank's website i.e. www.fino.bank.in

Kindly take the same on your records.

Yours Faithfully,

For Fino Payments Bank Limited

Basavraj Loni
Company Secretary & Compliance Officer

Place: Navi Mumbai

Encl: a/a

Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity		Fino Payments Bank Limited				
Mode of Fund Raising		Public Issues				
Date of Raising Funds		November 09, 2021				
Amount Raised		Rs. 300,00,00,000				
Report filed for Quarter ended		December 31, 2025				
Monitoring Agency		Not applicable				
Monitoring Agency Name, if applicable		Not applicable				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		There is no deviation/variation in the utilization of funds				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table		Augmentation of Bank’s Tier-1 capital base to meet its future capital requirements				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Augmentation of Bank’s Tier-1 capital base to meet its future capital requirements	Not Applicable	Rs. 300,00,00,000.00	Not Applicable	Rs. 283,35,75,024.00	Not Applicable	The entire proceeds have been utilised till 31 th December 2025, for augmentation of Bank’s technology as per the objects of the offer.
Less: Share Issue Expenses		(16,64,24,976.00)				
Net Proceeds		283,35,75,024.00				
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
Signature						
Name of Signatory	Basavraj Loni					
Designation	Company Secretary & Compliance Officer					