



# Sundram Fasteners Limited

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January 29, 2026

**National Stock Exchange of India Limited**

By NEAPS

*Scrip Symbol - SUNDRMFAST*  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block, Bandra-Kurla Complex  
Bandra (East)  
Mumbai - 400 051

**BSE Limited**

By Listing Centre

*Scrip Code - 500403*  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001

Dear Sir / Madam,

**Compliance under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Newspaper Publication on Unaudited Financial Results for the quarter and nine months ended December 31, 2025**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the newspaper advertisement published in The Hindu & Business Line, All India Edition (English) and Makkal Kural (Tamil) dated January 29, 2026 (Thursday) with respect to the Unaudited financial results for the quarter and nine months ended December 31, 2025, approved by the Board at their meeting held on **Wednesday, January 28, 2026**.

Thanking you,

Yours truly,

For SUNDARAM FASTENERS LIMITED

**G Anand Babu**

Senior Manager-Finance & Company Secretary

IN BRIEF



L&T third-quarter net profit declines 4% to ₹3,215 crore

L&T reported 4% decline in Q3 consolidated net profit at ₹3,215 crore as compared with ₹3,359 crore a year ago. The company had one-time material provision of ₹1,191 crore towards employee benefits arising from implementation of the new labour codes under 'exceptional items'. L&T reported consolidated revenues of ₹71,450 crore, up 10% YoY, driven by steady execution across various businesses within the Projects & Manufacturing (P&M) portfolio.

ACC cements Q3 net slumps 64.3% to ₹388.93 crore

ACC Cements Q3 net profit slumped 64% to ₹388.93 crore as against ₹1,090.98 crore in the year-ago period. Although revenue from operations increased 21.7% to ₹6,391.17 crore in a year-on-year basis, the slump in profit was due to higher operating costs and a high base from exceptional revenue in December 2024 quarter. The company announced that ACC Cements will be amalgamated with Ambuja Cements to create the 'One Cement Platform'.

TVS Motors Q3 net profit doubles to ₹1,052 crore

TVS Motors Ltd. Q3 net grew two-fold to ₹1,051.95 crore in the quarter ended December 2025 as against ₹528 crore in the corresponding quarter of the last fiscal. Revenue from operations increased 33.7% to ₹14,755 crore in the reporting quarter from ₹11,034.88 crore in the year-earlier period. Overall two- and three-wheeler sales, including international business, grew 27%, registering the highest-ever quarterly sales of 15.44 lakh units as against 12.12 lakh in Q3 FY24.

and domestic manufacturing of Russia's SJ 100, he said. "We will focus on increasing our civil footprint and the target is that about 25% of our turnover should come from civil aviation over the next 10 years," Mr. Sunil said at a press conference at the Hyderabad Airshow.

This will entail leasing

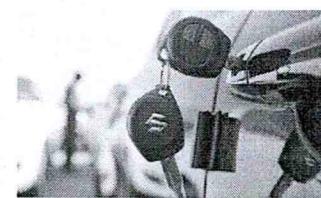
## Maruti Suzuki Q3 net rises 4% to ₹3,794 cr.

Automaker achieves highest-ever quarterly domestic sales of 5.64,669 units, an increase of 97,676 units from last year; small cars sell the most

The Hindu Bureau  
MUMBAI

Passenger vehicles market leader Maruti Suzuki India Ltd. (MSIL) reported a 3.68% growth in net profit at ₹3,794 crore for the third quarter ended December 2025 compared with ₹3,659 crore in the same period last year.

The quarter's net profit was impacted by a one-time provision of ₹594 crore on account of the new labour codes. REUTERS



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5,64,669 units as compared with 4,66,993 units in the same period of the previous year, an increase of 97,676 units.

Out of this increase, the small car segment in the 18% GST bracket accounted for 68,328 units.

Record sales

The company clocked record total sales of 6,67,769 units including exports of 1,03,100 units. In the same period last year, the total sales were at 5,66,213 units, comprising domestic sales of 4,66,993 units and exports of 99,220 units, MSIL said in a filing.

Suzuki Motor Gujarat Private Ltd. (SMG), a wholly owned subsidiary of Maruti Suzuki India Ltd. was amalgamated with MSIL starting December 1, 2025.

Since the appointed date as per the Scheme of Amalgamation is April 1, 2025, the financial statements have been restated with effect from April 1, 2025.

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## IIP growth quickens to 26-month high of 7.8% in Dec. 2025

The Hindu Bureau  
NEW DELHI

Growth in industrial activity accelerated to a 26-month high of 7.8% in December 2025, driven by strong performances across sectors including manufacturing, electricity, and consumer goods, official data released on Wednesday showed.

Data released by the Ministry of Statistics and Programme Implementation on the Index of Industrial Production showed that the last time the index grew faster than this was in October 2023, when it grew 9.1%.

The manufacturing sector grew 8.1% in December 2025, marginally slower than the 25-month high of 8.5% seen in November.

It was, however, significantly faster than the 3.7% growth seen in December 2024. "Industry registered high growth of 7.8% in December aided by revival in manufacturing as well as the advantage of a low base effect," said Madan Sabnavis, chief economist at CareEdge Ratings.

## Infrastructure and construction goods continued to register healthy growth on sustained capex

Bank of Baroda. "High growth in November and December is reflective of the buoyancy expected post-GST rationalisation, as well as the investment activity in the country."

A reflection of this investment activity could be seen in the capital goods sector, which grew at 8.1% in December 2025. This follows a 10-month high growth rate of 10.1% in November. Notably, the growth in capital goods came on a high base of a 10.5% growth rate in December 2024.

"On the investment front, infrastructure and construction goods continued to register healthy growth, supported by sustained capex at both the Central and State government levels," said Rajani Sinha, chief economist at CareEdge Ratings.

WEEKLY CHART	
Sensex	42,345
US Dollar	91.99
Gold	1,71,000
Brent oil	68.09

NIFTY 50	
PNCL	CHANG
Adani Enter.	2,954.05
Adani Port	2,131.05
Axis Bank	5,671.55
Axis Paints	2,111.40
Axys Ente	1,213.80
Bajaj Auto	5,412.05
Bajaj Finserv	1,244.05
Bajaj Finance	3,731.25
Bharti Airtel	43,032.05
Bharti Infra	1,211.45
Coal India	4,444.05
Dr. Reddy's Lab	2,222.35
Emerson Netw	1,011.45
ESB Infra	2,664.35
Grasim Ind	2,381.35
HDFC Bank	1,224.45
HDFC Life	1,932.05
HDFC Life	12,625
HDFC	1,215.45
ITC	2,211.45
ICICI Bank	3,367.05
Indiabull	4,148.05
Indiabull	2,664.05
ITC	1,213.15
Jio Financial Serv	1,213.45
Jio	1,213.45
JSW Steel	12,114.35
Kotak	4,424.45
L&T	3,714.05
MAF	3,446.45
MAF - Sagar	4,447.05
Maruti Suzuki	1,213.45
NextGen India	2,232.45
NTPC	3,443.05
ONGC	2,664.35
Power Grid Corp	2,351.45
SAIL	1,236.45
SBIL	20,330
State Bank	1,213.45
Tata Steel	1,213.45
Tata Steel Finance	1,213.45
Tata Steel	10,184.05
Tata Steel Infra	1,213.45
Tata Steel	1,213.45
TCS	1,213.45
Tata Wels Indra	1,213.45
Tata Wels Indra	1,213.45
Tata Motors PV	3,443.45
Tata Motors	3,364.05
UltraTech Cement	1,213.45
WIPRO	2,313.35

## Adani Electricity gets AAA rating

Adani Electricity Mumbai Ltd. has received a AAA credit rating, becoming the first privately owned power discom in India to achieve a rating on par with its sovereign, according to India Ratings. PHOTO: DEEPIKA GUPTA

## EU FTA puts India on a level-playing field: Darpan Jain

T.C.A. Sharad Raghavan  
NEW DELHI

The free trade agreement (FTA) between India and the EU puts India on a level-playing field with a number of its competitors in a number of labour-intensive sectors such as tex-

tiles, apparel, leather goods, footwear, engineering goods, and marine products, India's chief negotiator, the PTA Darpan Jain, explained on Wednesday.

In addition, while emphasising that the overall FTA will benefit all States in India, Mr. Jain also high-

lighted several sectoral benefits to States such as Tamil Nadu, Andhra Pradesh, Karnataka, Kerala, Gujarat, Maharashtra, Rajasthan, Bihar, Odisha, and West Bengal.

"Duty-free access from an earlier duty of up to 12% in textiles, apparel and

clothing provides a level playing field for exporters and boosts India's competitiveness in the EU vis-à-vis competitors such as Bangladesh, Vietnam, and Turkey, which enjoy duty-free or preferential access under EU trade agreements," Mr. Jain said.

In the engineering sector, the chief negotiator said, India would gain a competitive edge over its competitors such as China, the U.K., the U.S., Vietnam, and Turkey as India has managed to secure "preferential access" and reduced tariffs.

## Boeing to deliver 2 aircraft a month to Indian airlines

Jagriti Chandra  
HYDERABAD

Boeing aims to deliver two aircraft per month in CY 2026 to its customers Air India and Alka, said Ashwani Naidu, MD, Commercial Marketing, Boeing Commercial Airplanes.

This figure would indi-

cate a recovery from 13-14 aircraft delivered in 2025.

The improved numbers come at a time when the FAA has lifted its restrictions on production rate of MAX, which now stands at 42 aircraft per month. Boeing estimates South Asia would need 3,290 new planes by 2044, he said.

## ONGC, RIL to share deepwater resources on India's east coast

Saptaparno Ghosh

State-owned Oil and Natural Gas Corporation (ONGC) and privately-owned refiner Reliance Industries (RIL) have entered into an agreement for sharing of resources emanating

from their deepwater exploration and production operations on the East coast, particularly across the Krishna Godavari (KG) basin and Andaman offshore.

According to a joint statement from the two entities, the deal would pro-

vide for sharing of key resources required for offshore operations, which may also include that for onshore and offshore processing. These include facilities, drilling rigs, marine vessels, power, pipelines, logging and well services.

PHOTO: DEEPIKA GUPTA

**TVS MOTOR COMPANY LIMITED** **TVS**

Regd. Office: "Chaitanya", No. 12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 096  
Website: [www.tvs.com](http://www.tvs.com) | CIN: L33999TN1962PLC022345

STATEMENT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2025  
(₹ in Crores)

Sl. No.	Particulars	Standalone		Consolidated		
		Quarter ended	Year ended	Quarter ended	Year ended	
1	Total income from operations	14,426.35	8,697.25	13,12,293.10	8,32,239.00	
2	Net Profit / Loss for the period (before Tax, Exceptional Items)	1,314.65	836.68	3,826.79	1,372.71	
3	Net Profit / Loss for the period (before Tax, after Exceptional Items)	1,273.26	836.68	3,826.79	1,323.13	
4	Net Profit / Loss for the period after tax (after Exceptional Items)	940.37	818.48	2,715.04	891.76	
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (After tax)]	1,986.18	819.74	3,741.66	1,123.02	
6	Profit / Loss on Equity in associates (Face value of Re. 1/- each)	41.50	47.65	63.50	41.50	
7	Reserves (excluding Revaluation Reserves)	-	-	-	-	
8	Security Premium Account	-	-	-	-	
9	Networth	10,664.04	8,576.12	9,866.18	8,763.71	
10	Outstanding Debt	1,109.71	1,145.39	1,441.35	25,471.54	
11	Outstanding Convertible Preference Shares (NCRPS) (Times)	1,900.40	NA	NA	1,906.40	
12	Long-term Rent (Times) (excluding NCPS)	0.26	0.12	0.19	2.82	
13	Earnings Per Share (Face value of Re. 1/- each) (not annualised)	19.79	13.02	57.05	17.71	
14	EPS (in ₹)	19.79	13.02	57.05	17.71	
15	Dividends (in ₹)	-	-	-	-	
16	Debt Service Coverage Ratio (Excluding NBFC Subsidiary) (Times)	5.24	5.43	5.51	3.81	
17	Interest Service Coverage Ratio (Excluding NBFC Subsidiary) (Times)	26.78	30.43	30.65	18.63	
18	Current Ratio (Times)	0.51	0.61	1.02	1.12	
19	Long term debt to working capital (Times)	-	-	-	-	
20	Bad debts to Accrued Receivable ratio (Times)	0.89	0.87	0.84	0.83	
21	Total debts to total assets ratio (Times)	0.18	0.17	0.09	0.56	
22	Debtors Turnover ratio (Times)	27.33	24.70	28.06	26.24	
23	Inventories Turnover ratio (Times)	20.80	17.48	16.64	14.74	
24	Inventory Turnover ratio (Times)	13.17	11.95	12.33	12.11	
25	Operating Margin (%)	7.5	6.8	7.5	6.0	
26	Net Profit Margin (%)	7.5	6.8	7.5	6.5	
Notes:	1. The above is an extract of the detailed format of the standalone and consolidated financial results filed with the Stock Exchanges under Regulation 33 & 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock Exchange websites ( <a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.nseindia.com">www.nseindia.com</a> ) and on the Company's website <a href="http://www.tvs.com">www.tvs.com</a> . The full financial results can also be accessed by scanning the QR code provided below.					
2. The New Labour Code became effective on 31 December 2025, resulting in a paid-up employee benefit liability of ₹ 1,191 crore. The Group has recorded a provision of ₹ 1,191 crore for the New Labour Code and interest, as the Government is in the process of notifying related rules to the New Labour Code and interest in which they are evaluated and accounted for in accordance with applicable accounting standards in the period in which they are evaluated and accounted for.						
3. Figures for the previous periods have been regressed, wherever necessary, to conform to the current period's classification.						
4. The detailed financial results of the company for the quarter ended 31 December 2025 can be accessed through the QR code.						

For TVS Motor Company Limited  
Sd/-  
Sudarshan Venu  
Chairman

Place: Singapore  
Date : 26.01.2026

**Sundram Fasteners Limited** **CIN: L35999TN1962PLC004943**

Registered & Corporate Office : 98-A, VII Floor, Dr. Radhakrishnan Salai, Mylapore, Chennai - 600 004  
Tel: +91 - 44 - 28478500 | Fax: 91 - 44 - 28478510  
Email: [investorhelpdesk@sfl.co.in](mailto:investorhelpdesk@sfl.co.in) | Website: [www.sundram.com](http://www.sundram.com)

STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025  
(₹ in Crores)

Sl. No.	Particulars	Standalone		Consolidated		
		Quarter ended	Quarter ended	Nine months ended	Quarter ended	Quarter ended
31.12.2025	31.12.2024	31.12.2025	31.12.2025	31.12.2025		
		(Unaudited)				
1	Total Revenue from Operations	1,351.47	1,256.58	4,040.01	1,541.11	
2	Net Profit for the period (before tax and exceptional item)	173.97	153.10	548.57	187.45	
3	Net Profit for the period (before tax)	162.95	153.10	535.55	174.34	
4	Net Profit for the period (after tax)	121.88	120.36	400.50	130.80	
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	123.77	120.00	415.63	140.93	
6	Equity Share Capital (Face Value of Re 1/- each fully paid up)	21.01	21.01	21.01	21.01	
7	Earnings Per Share (EPS) (for continuing and discontinued operations) (Face value of Re 1/- each) (not annualised) (in Rs.)	5.80	5.73	19.06	6.21	
(a) Basic	5.80	5.73	19.06	6.21		
(b) Diluted	5.80	5.73	19.06	6.21		
Notes:	1. The above is an extract of the detailed format of the standalone and consolidated financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock Exchange websites ( <a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.nseindia.com">www.nseindia.com</a> ) and on the Company's website <a href="http://www.sundram.com">www.sundram.com</a> . The full financial results can also be accessed by scanning the QR code provided below.					
2. The Statutory Auditors have carried out a limited review for the quarter and nine months ended December 31, 2025 and have issued an unmodified review report thereon.						

For Sundram Fasteners Limited  
Chairman

Place: Chennai  
Date : January 28, 2026

QUICKLY.

CSB Bank Q3 profit remains flat at ₹153 cr

New Delhi: CSB Bank on Wednesday reported an almost flat growth in net profit at ₹153 crore for the third quarter ended December 2025. The Kerala-based private sector bank had earned a net profit of ₹152 crore in the same quarter a year ago. Total income increased to ₹1,431 crore from ₹1,398 crore. CSB Bank said in a regulatory filing its interest income also grew to ₹1,154 crore, as against ₹919 crore a year ago. ■

Mahindra Fin Q3 profit drops 10% to ₹826 crore

Mumbai: Mahindra and Mahindra Financial Services on Wednesday reported a 10 per cent drop in consolidated net profit for the December quarter to ₹826 crore from ₹918 crore in the year-ago period. The company clarified that the implementation of the new labour code led to an impact of ₹97 crore during the quarter, and added that the profit in the year-ago period included a provision of ₹436 crore. ■

## L&T Q3 PAT down 4.3% on labour code provision

BOOKING BONANZA. Order inflows hit a historic high of ₹1.35 lakh crore

Our Bureau  
Ahmedabad

Larsen & Toubro Ltd reported a 4.3 per cent decline in consolidated profit after tax to ₹3,215 crore for the third quarter, weighed down by a one-time labour-related provision, even as the company posted record order inflows of ₹1.35 lakh crore.

"In the third quarter, the company won orders worth ₹1.35 lakh crore. This is the highest inflow the company has ever established in its history so far. The order book, which crossed ₹2.3 lakh crore, represents the company's highest order book ever reported in its history," said R Shankar Raman, Chief Financial Officer, during a media interaction following the results.

Domestic orders grew 27 per cent year-on-year, reversing the trend of recent years when international orders dominated, while inter-



R Shankar Raman, CFO

national orders increased 8 per cent, positioning the company to exceed its full-year order inflow guidance of 10 per cent. Domestic orders grew 27 per cent year-on-year, reversing the trend of recent years when international orders dominated, while international orders increased 8 per cent, positioning the company to exceed its full-year order inflow guidance of 10 per cent.

The consolidated PAT includes a material exceptional charge of ₹1,191 crore (net of tax and non-controlling interest) towards employee benefits arising from the new labour regulations.

Domestic orders grew 27 per cent year-on-year, reversing the trend of recent years when international orders dominated, while inter-

Q3 AT A GLANCE  
• Larsen & Toubro Ltd reported a 4.3% decline in consolidated PAT to ₹3,215 crore  
• Revenues for the quarter rose 10% to ₹7,450 crore

Excluding this impact, the company posted a recurring profit after tax of ₹4,406 crore, registering a strong 31 per cent year-on-year growth. Consolidated revenues for the quarter rose 10 per cent to ₹7,145 crore, driven by steady execution progress across businesses in the projects and manufacturing portfolio. International revenues stood at ₹38,775 crore, accounting for 54 per cent of total revenues, the company said.

Order inflows during the quarter touched a record ₹1,35,581 crore, up 17 per

cent year-on-year, spanning multiple geographies and sectors including thermal power, hydroelectric renewable infrastructure, transmission and distribution, and roads and runways.

International orders contributed ₹66,884 crore, or 49 per cent of the total order inflows.

"For the first time, the quarterly order inflow in our Projects & Manufacturing (P&M) portfolio has exceeded the ₹1 lakh crore mark — a clear reflection of our capabilities and the inherent strength of our business model. Consequently, the order book has surpassed the ₹7 lakh crore mark," said Srinivasan Subrahmanyam, Chairman and Managing Director.

Its consolidated order book stood at ₹7,33,161 crore as of December 31, 2025, marking a 30 per cent increase over December 2024, with international orders accounting for 49 per cent of the total backlog.

## ARCs seek 'pass-through' tax status for AIFs to enhance investor returns

K Ram Kumar  
Mumbai

In a bid to attract capital into the distressed assets space, asset reconstruction companies (ARCs) have sought a "pass-through" status from the Central Government by Alternative Investment Funds (AIFs) for their investments in such assets.

If accorded a "pass-through" status, AIFs will not have to pay tax at the entity level. However, their investors will pay tax.

An AIF is a privately pooled investment vehicle (a fund established or incorporated in India), which collects funds from sophisticated investors, whether Indian or foreign, for investing it in accordance with a defined investment policy for the benefit of its investors, according to the Securities and Exchange Board of India (SEBI).

The Association of ARCs in India, in a representation to the Finance Ministry, noted that an AIF's resources from various investors and any income



carried from its investment in security receipts (SRs) should logically be treated as income at the hand of investors. At present, such income is treated as business income of AIFs, attracting a maximum tax level of 42.74 per cent.

According to an AIF, the tax will help its investors earn better return on their investment, aligning risk with reward for putting money in riskier distressed assets. So, more money will flow into distressed debt, encouraging liquidity and better chances of revival of sick companies.

"The RBI's Committee on ARC Sector in 2021 had recommended a pass-through regime for AIFs' income from investment in SRs. This measure will boost investor sentiment and attract fund-

ing into the distressed debt market through Security Receipts issued by ARCs and provide depth and liquidity," said Hari Baba Mishra, CEO, Association of ARCs in India.

ROLE OF ARCs

ARCs acquire stressed assets, including bad loans, loans showing signs of independent stress, and written-off accounts, from banks and financial institutions and implement a resolution strategy for maximising recoveries and optimising the value of such assets.

An SR is a receipt issued by an ARC to any qualified buyer evidencing purchase or acquisition of an undivided right, title or interest in the financial asset involved in securitisation.

ARCs have also sought clarity on the tax rate applicable to foreign portfolio investors (FPIs) when investing in SRs issued by ARCs. They noted that under the income tax law, no specific tax rate is mentioned for FPIs' interest income or upside received by them from their investment in SRs.

## Vodafone Idea plans to invest ₹45,000 cr over next 3 years

Vallari Sanzgiri  
Mumbai

Vodafone Idea (Vi) plans to invest ₹45,000 crore in its business over the next three years, targeting double-digit revenue growth, a threefold increase in cash EBITDA and sustained subscriber additions during the period.

Following AGR relief from the Centre, Vi is set to move from "survival to strength" with additional investments, taking total planned capital infusion to over ₹60,000 crore, said Abhijit Kishore, CEO of Vi, during the company's latest earnings call.

On the funding structure, Kishore said the company is exploring ₹20,000 crore in bank funding and ₹10,000 crore through a non-funded facility, with no plans for equity infusion at this stage.

INVESTMENT SPLIT

The investments will be directed towards network expansion to regain parity with competitors in 17 priority markets, converging 2G sites to 4G in five other circles, and achieving 100 per cent coverage across national highways, key state highways and airports over the next 12-24 months. The company also plans to roll out 5G across urban markets, expand satcom coverage to remote, rural, maritime and border regions, and use fixed wireless access (FWA) to enter the SOHO and home broadband segments.

"We definitely want to get into the SOHO and the home space, which we are not present in right now. We are looking at some opportunity as to getting an entry into a small office, or



Abhijit Kishore, CEO of Vi

home office is concerned," Kishore said, adding that investments will be front-loaded over the first two years.

Earlier, the government had frozen Vi's AGR dues at ₹87,695 crore and extended the payment schedule from FY2021-32 to FY2040-41, while calling for a reassessment of the dues. While the company did not quantify the impact, it said the pace of reassessment at various levels has been extremely encouraging. Acknowledging Vi's declining market share, Kishore said the immediate focus would be on arresting the slide, followed by a return to growth.

EBITDA GROWTH

On the drivers of EBITDA growth, the company said it expects a 60-40 split in favour of customer additions over ARPU improvement, including benefits from tariff hikes.

On costs, Vi said it is deploying AI-led solutions to reduce expenses, particularly on the IT side, with machines increasingly replacing manual processes. Employee attrition has declined from 16.8 per cent in FY24 to 14.2 per cent year-to-date in FY26.

"We definitely want to get into the SOHO and the home space, which we are not present in right now. We are looking at some opportunity as to getting an entry into a small office, or

Monthly average ATM withdrawals up 4.5% at ₹5,835 in 2025: CMS report

Our Bureau  
Mumbai

Monthly average ticket size of ATM withdrawals was up 4.5 per cent year-on-year at ₹5,835 in calendar year (CY) 2025 against ₹5,586 in CY2024, reflecting higher cash requirements per transaction and strengthening consumption intensity, according to CMS Info System's latest Consumption Report.

Monthly average ticket size of ATM withdrawals nudged up 2.1 per cent y-o-y in CY2024 from ₹5,471 in CY2023.

The report noted that the monthly average ATM withdrawal consistently remained well above ₹5,700. This momentum remained strong through the festive period, with October (₹5,846) and December (₹5,829) registering some of the highest average withdrawal values.

However, a modest softening was observed during the monsoon months of July and August, when ticket sizes dipped to ₹5,713 and ₹5,697, respectively, in line with seasonal moderation in spending.

Average monthly cash dispensed per ATM bottomed out at ₹11.12 crore in June 2025.

## Sundram Fasteners Limited

CIN: L35999TN1962PLC004943

Registered & Corporate Office: 98-A, VII Floor, Dr. Radhakrishnan Salai, Myslupur, Chennai - 600 004  
Tel: +91 - 44 - 28478500 | Fax: 91 - 44 - 28478510

Email: investorshelpdesk@sfl.co.in | Website: www.sundram.com

### STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS

FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(₹ in Crores)

SL. No.	Particulars	Standalone		Consolidated	
		Quarter ended 31.12.2025	Quarter ended 31.12.2024	Nine months ended 31.12.2025	Quarter ended 31.12.2024
1	Total Revenue from Operations	1,351.47	1,256.58	4,040.01	1,541.11
2	Net Profit for the period (before tax and exceptional item)	173.97	153.10	548.57	187.45
3	Net Profit for the period (before tax)	162.95	153.10	535.55	165.94
4	Net Profit for the period (after tax)	121.88	120.36	400.50	130.73
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	123.77	120.00	415.53	140.93
6	Equity Share Capital (Face Value of Re 1/- each fully paid up)	21.01	21.01	21.01	21.01
7	Earnings Per Share (EPS) (For continuing and discontinued operations) (Face value of Re 1/- each) (not annualised) (in Rs.)	5.80	5.73	19.06	6.21
	(a) Basic				
	(b) Diluted				

Notes:

1. The above is an extract of the detailed format of the standalone and consolidated financial results filed with the Stock Exchanges under Regulation 33 & 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites, [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the Company's website [www.sundram.com](http://www.sundram.com). The full financial results can also be accessed by scanning the QR Code provided below.

2. The Statutory Auditors have carried out a limited review for the quarter and nine months ended December 31, 2025 and have issued an unmodified review report thereon.



For Sundram Fasteners Limited

Chairman

## KM Birla bets on Voda-Idea's long-term survival, growth

Vallari Sanzgiri  
Mumbai

Vodafone Idea has weathered the shocks and volatility in the telecom sector for over two decades and now is on its way to revival as the third major telecom company in India, Chairman of the Aditya Birla group Kumar Mangalam Birla said in a note, reflecting on the current fiscal year.

Describing the recent resolution of the AGR (adjusted gross revenue) issue as a "decisive turning point," Birla said the fog had cleared for the first time in years, allowing Vi to look beyond survival towards sustainable growth.

"The Vodafone Idea (Vi) experience underlines my belief that tough times don't last. Tough companies do... A dogged focus on daily operations, service and network expansion, will now serve as the foundation for revival," said Birla in his annual reflection note, attributing the company's survival to loyalty of employees and customers, belief of business partners and shareholders, the Supreme Court's judgment and the government's intervention.

Birla stressed the need for



Kumar Mangalam Birla, Chair, Aditya Birla group

a three-player system in the telecom industry for India's digital future. "India deserves a successful Vodafone Idea. And this is an idea whose time has come," he said. Regarding its other arm Hinaldo, Birla said the company will once again pivot towards investing in upstream capacity.

Over the next five years, it will deploy approximately ₹6 billion across aluminium and copper upstream in India.

"Strategy must remain alive to changing realities. In Hinaldo's case, two of the earlier constraints began to shift. China capped primary aluminium production, helping stabilise global prices. At the same time, with availability of critical raw materials, we managed to fundamentally change the cost structure. The context changed, and with it, the strategic opportunity set," he said.

## TVS MOTOR COMPANY LIMITED

Regd office: "Chaitanya", No. 12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 095  
Website: [www.tvsmotor.com](http://www.tvsmotor.com) | Telephone No. (044) 28432115 | Email: [corporate@tvsmotor.com](mailto:corporate@tvsmotor.com)

STATEMENT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>st</sup> DECEMBER 2025

(₹ in Crores)

Sl. No.	Particulars	Standalone		Consolidated	
		Quarter ended 31.12.2025	Quarter ended 31.12.2024	Nine months ended 31.12.2025	Quarter ended 31.12.2024
1	Total Income from operations	5,24	5,16	16,73	16,62
2	Net Profit (Loss) for the period (before Tax, Except Profit on Capital)	1,214.45	866.97	3,772.71	3,506.35
3	Net Profit (Loss) for the period (before tax) (after Exceptional items)	1,273.28	836.95	3,823.13	3,505.35
4	Net Profit (Loss) for the period (after tax) (after Exceptional items)	940.37	878.47	2,712.54	2,919.28
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (Loss) (after tax))	1,099.18	818.74	3,742.16	3,520.76
6	Equity share Capital (Face value of Re 1/- each)	47.51	47.51	47.51	47.51
7	Reserves (excluding Revaluation Reserve)	-	-	8,615.14	-
	(a) Basic			8,615.14	
	(b) Diluted			8,615.14	
8	Net Profit Margin (%)	24.54	26.47	26.47	26.47
9	Net Profit Margin (%) (excluding NPFC Subsidiary)	24.54	26.47	26.47	26.47
10	Net Profit Margin (%) (Excluding NPFC Subsidiary) (Times)	2.07	2.07	2.07	2.07
11	Interest Coverage Ratio (excluding NPFC Subsidiary) (Times)	1.00	1.00	1.00	1.00
12	Debt Equity Ratio (Times)	0.28	0.28	0.28	0.28
13	Debt to Total Assets Ratio (Times)	0.37	0.37	0.37	0.37
14	Current Ratio (Times)	1.02	1.02	1.02	1.02
15	Long term debt to working capital (Times)	-	-	-	-
16	Debt Service Coverage Ratio (excluding NPFC Subsidiary) (Times)	1.00	1.00	1.00	1.00
17	Debt to Equity Ratio (Times)	0.28	0.28	0.28	0.28
18	Debt to Total Assets Ratio (Times)	0.37	0.37	0.37	0.37
19	Current Ratio (Times)	1.02	1.02	1.02	1.02
20	Inventory Turnover ratio (Times)	27.31	26.50	26.54	27.35
21	Debt to Total Assets ratio (Times)	0.37	0.37	0.37	0.37
22	Inventory Turnover ratio (Times)	20.96	17.49	16.54	14.74
23	Operating Margin (%)	13.1	11.9	12.3	10.7
24	Net Profit Margin (%)	7.5	6.8	7.5	6.0

For TVS Motor Company Limited  
Sd/-  
Sudarshan Venu  
Chairman

Date: 28.01.2026

## TVS HOLDINGS LIMITED

(Formerly known as Sundaram-Clayton Limited)

Regd office: "Chaitanya", No. 12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 095  
Website: [www.tvholdings.com](http://www.tvholdings.com) | Email: [corporate@tvholdings.com](mailto:corporate@tvholdings.com)

CIN: L14207TN1962PLC004782

STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>st</sup> DECEMBER 2025

(₹ in Crores)

Sl. No.	Particulars	Standalone		Consolidated	
		Quarter ended 31.12.2025	Quarter ended 31.12.2024	Nine months ended 31.12.2025	Quarter ended 31.12.2024
1	Total Income from operations	57.95	149.43	410.00	1,442.50
2	Net Profit (Loss) for the period (before Tax, Except Profit on Capital)	24.15	114.61	410.00	1,442.50
3	Net Profit (Loss) for the period (before tax) (after Exceptional items)	21.20	85.07	352.16	964.39
4	Net Profit (Loss) for the period (after tax) (after Exceptional items)	20.76	83.93	347.85	917.37
5	Equity share Capital (Face value of Re 1/- each)	10.12			

