



# Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA  
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

January 29, 2026

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai-400001 <b>SCRIPT CODE: 531179</b>	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 <b>SYMBOL: ARMANFIN</b>
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Dear Sir,

## **SUB: ALLOTMENT OF NON-CONVERTIBLE DEBENTURE**

In Continuation to our earlier Intimation dated January 13, 2026 and January 19, 2026 and Pursuant to Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors, by way of a circular resolution dated January 29, 2026, has allotted 125000 (One Lakh twenty five thousand) Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debenture(s)" or "NCD(s)") of face value of INR 10,000/- (Indian rupees ten thousand only) each, aggregating to INR 125,00,00,000/- (Indian rupees one Hundred twenty five crores only), by way of a private placement..

In line with the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and as guided by the Master Circular issued by SEBI (reference: SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024), the Company hereby furnishes the following disclosure.

The details of the said allotment are as under:

Sr. No.	Particulars	Details
1	Size of the issue and Type of Security	125000 (One Lakh twenty five thousand) Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debenture(s)" or "NCD(s)") of face value of INR 10,000/- (Indian rupees ten thousand only) each, aggregating to INR 125,00,00,000/- (Indian rupees one Hundred twenty five crores only)
2	Whether proposed to be listed? If yes, name of the stock exchange(s)	The Debentures are proposed to be listed on the Wholesale Debt Market Segment of BSE Limited
3	ISIN	<b>INE109C07139</b>
4	Tenure of the instrument	30 months from Date of Allotment
	Date of Allotment	January, 29, 2026
	Date of Maturity	July, 29, 2028
5	Coupon/ Interest offered	11.35% per annum payable every quarter and on maturity
6	Schedule of payment of coupon/interest	Payable on quarterly interval, commencing from April 29, 2026. Till date of maturity i.e. July 29, 2028.



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7	Schedule of payment of principal	January 29, 2028, April 29, 2028, July 29, 2028 - Face Value Redemption – 3000, 3000, 4000 respectively
8	Charge/Security, if any, created over the assets	The Debentures shall be secured on a first ranking exclusive and continuing charge over (including but not limited to) receivables, including present and future receivables which are free from any encumbrances/charge/lien by way of hypothecation in favour of the Debenture Trustee for the benefit of the Debenture Holders over Hypothecated Assets.
9	Special right/interest/privileges attached to the instrument and changes thereof	The right/interest/privileges of the debenture holders shall be determined in accordance with the debenture trust deed (“DTD”) entered into between the Company and the Debenture Trustee, along with the ancillary transaction documents executed or to be executed in relation to the Debentures (collectively, the “Transaction Documents”).
10	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	In the event of any payment default, the Company shall be liable to pay additional interest at the rate of 2% (two per cent) per annum over and above the applicable Interest Rate on the Outstanding Principal Amounts, commencing from the date of such default and continuing until the default is remedied or the final redemption amount is discharged, whichever occurs first.
11	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not applicable
12	Details of redemption of debentures	The Debentures shall be redeemed at par by the Company by making the payment in accordance with the DTD and the other Transaction Documents on final maturity date i.e. July, 29, 2028.
13	Trustee to the Issue	Vardhaman Trusteeship Private Limited

Further, these Debentures have been rated “ACUITE A-”; Stable by Acuite Ratings & Research Limited.

Kindly take this on your record.

Thanking you,  
Yours faithfully.

**For, Arman Financial Services Limited**

Uttam Patel  
Company Secretary