



VST Industries Limited

29th January, 2026

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
STOCK CODE : 509966

The Manager
Listing Department
National Stock Exchange India Ltd.
“Exchange Plaza”
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
STOCK SYMBOL : VSTIND

Dear Sir/Madam,

Sub : Unaudited Financial Results – Press Release

Further to our letter dated 29th January, 2026 enclosing the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2025, we enclose a copy of the Press Release being issued by the Company on the Company's financial performance for the aforesaid period.

Yours faithfully
For VST INDUSTRIES LIMITED

PHANI K. MANGIPUDI
Company Secretary and
Vice President-Legal & Secretarial

Encl : As above



VST Industries Ltd.

PRESS RELEASE

Date: 29 January 2026

Strong Year-on-Year Growth

Cigarette Revenue up 10.5% at Rs. 1101 crores vs 996 crores

EBITDA up 15% at Rs.241 crores vs 209 crore

Strong fundamentals & market driven initiatives aiding a rebound in volume

VST Industries, an entity with a presence of over nine decades in the manufacture and distribution of cigarettes with a strong focus on innovation, brand building and distribution, today announced its financial results for the quarter and nine months ended December 31, 2025.

Financial Performance:

Particulars (Rs. Crore)	Q3FY26	Q3FY25	9MFY26	9MFY25	YoY (%)
Cigarette Volume (average per month in mn)	710	642	706	640	10.6
Revenue from Operations:					
Cigarette	372	333	1101	996	10.5
Unmanufactured Tobacco	119	137	252	357	
	491	470	1353	1353	
EBITDA	86	68	241	209	15.4
<i>EBITDA Margin (%)</i>	<i>23.0</i>	<i>18.7</i>	<i>24.0</i>	<i>20.0</i>	<i>+400bps</i>
Profit after Tax	60.2	136.3	175.6	237.4	
Profit after Tax (before exceptional item*)	60.2	49.4*	175.6	150.5*	16.6

* exceptional item relates to net gain realized from sale of immovable property – Rs 86.9 crs

Commenting on the performance of the company Sanjay Wali, Whole-Time Director, said, *"Our improved brand portfolio supported by strong in-market execution has led to strong volume recovery. Whilst we are still facing head winds in our unmanufactured tobacco business, we have witnessed improved performance over the last two quarters. This coupled with our focus on digitization and efficient cost management has helped us deliver high double digit profit growth. We continue to remain firmly committed to creating superior value for our consumers and stakeholders."*

About VST Limited

VST Industries Limited was incorporated in 1930 under its erstwhile name of The Vazir Sultan Tobacco Company Limited. The Company is a leading player in the manufacture and distribution of cigarettes and tobacco leaf. Its products are available across 10 lakh retail outlets in India translating to an over 80% market penetration. Two of its brands, namely Total and Editions are recognized amongst the Top 10 cigarette brands in the country. The Company currently indents over 20,000+ tonnes of tobacco and interacts with more than 15,000 farmers. VST Industries is strongly committed to sustainability and in this regard conducts several projects in the locations it is present in encouraging the adoption of renewable and sustainable resources. The Company's manufacturing facility is located at Hyderabad and Toopran (Telangana).

For further information on the Company, please visit www.vsthyd.com

Anish Gupta

CFO

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Phani Kumar Mangipudi

Company Secretary & VP - Legal

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DISCLAIMER:

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, import duties, litigation, labour relations etc. Actual results might differ substantially from those expressed or implied. VST Industries Ltd will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.