

ARVIND REMEDIES LIMITED
CIN: L24231TN1988PLC015882

CORPORATE OFFICE: 38, 39 & 40, SIDCO INDUSTRIAL ESTATE, KAKKALUR - 602 003 TIRUVALLUR DIST, TN

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & SIX MONTHS ENDED 31.12.2015

PART-I

(Amount Rs. In Lakhs)

S. No.	PARTICULARS	3 months ended (31.12.2015) (Unaudited)	Preceding 3 months ended (30.09.2015) (Unaudited)	Corresponding 3 months ended in the previous year (31.12.2014) (Unaudited)	Year to date figures (half year) for current period ended (31.12.2015) (Unaudited)	Year to date figures for the previous year (half year) ended (30.09.2014) (Unaudited)	Previous year ended (30.06.2015) (Audited)
1	Income from Operations						
	a) Net Sales (net of Excise Duty)	203.46	626.98	17,608.41	830.44	55,156.88	78643.58
	b) Other Operating Income	0.66	2.65	15.06	3.31	37.01	63.21
					0		
	Total Income from Operations (net)	204.12	629.63	17,623.47	833.75	55,193.89	78706.80
					0		
2	Expenses						
	a) Cost of Materials consumed	55.78	500.44	24,027.26	556.22	46,224.45	65746.14
	b) Purchase of Stock in Trade			5,744.65	0	2,870.09	8614.74
	c) Change in Inventories of Finished goods, Work in Progress and Stock in Trade	55.55	(50.90)	(10,568.92)	4.65	(7,343.35)	4645.43
	d) Employee Benefits Expenses	66.87	91.93	339.84	158.8	964.96	1598.62
	e) Depreciation and Amortization Expenses	589.26	589.26	664.19	1178.52	1,281.13	2946.35
	f) Power & Fuel	10.46	7.66	63.03	18.12	212.27	314.10
	g) Other Expenses	13.86	18.91	123.92	32.77	1,735.86	2102.93
	Total Expenses	791.78	1,157.30	20,393.97	1949.08	45,945.41	85968.31
					0		
3	Profit from Operations before other Income, Finance Costs and Exceptional Items (1-2)	(587.66)	(527.67)	(2,770.50)	(1115.33)	9,248.48	(7261.51)
					0		
4	Other Income	0	0	106.66	0	28.31	586.21
					0		
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	(587.66)	(527.67)	(2,663.84)	(1115.33)	9,276.79	(6675.30)
					0		
6	Finance Costs	21.65	80.19	2,194.42	101.84	5,785.27	7106.95
					0		
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(609.31)	(607.86)	(4,858.26)	(1217.17)	3,491.52	(13782.26)
					0		
8	Exceptional Items			11,632.39	0		984.11
					0		
	Obsolete Items Written off	0	0	-	0		(19729.67)
					0		
9	Profit from ordinary activities before Tax (7-8)	(609.31)	(607.86)	(16,490.65)	(1217.17)	3,491.52	(32527.81)
					0		
10	Tax Expenses			(675)	0		
	Current Tax	-	-	-	0	675.00	0.00
	MAT Credit Entitlement	-	-	-	0	-	
	Deferred Tax Charge / Credit						

S. No.	PARTICULARS	3 months ended (31.12.2015) (Unaudited)	Preceding 3 months ended (30.09.2015) (Unaudited)	Corresponding 3 months ended in the previous year (31.12.2014) (Unaudited)	Year to date figures (half year) for current period ended (31.12.2015) (Unaudited)	Year to date figures for the previous year (half year) ended (30.09.2014) (Unaudited)	Previous year ended (30.06.2015) (Audited)
15	Minority Interest*				0		
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)*						
17	Paid up Equity Share Capital (Face Value Rs.10/-)	6,812.60	6,812.60	6,812.60	6,812.60	6,812.60	6812.60
18	Reserves (Excluding Revaluation Reserve) (as per Balance Sheet of previous accounting year)				0		
19 i	Earning per Share (Before Extra Ordinary Items) (of Rs.10 each)(not annualised)						
	a) Basic	(0.89)	(0.89)	(24.18)	(1.787)	4.03	(46.98)
	b) Diluted	(0.89)	(0.89)	(24.18)	(1.787)	4.03	(46.98)
19 ii	Earning per Share (After Extra Ordinary Items) (of Rs.10 each)(not annualised)						
	a) Basic	(0.89)	(0.89)	(24.18)	(1.787)	4.03	(46.98)
	b) Diluted	(0.89)	(0.89)	(24.18)	(1.787)	4.03	(46.98)


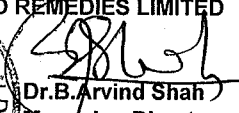
* Not applicable

INVESTORS COMPLAINTS		3 months ended 31st December, 2015
Pending at the beginning of the quarter		0
Received during the Quarter		2
Disposed of during the quarter		2
Remaining Unresolved at the end of the quarter		0

NOTES

1	The above unaudited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in its adjourned meeting held on 24th March 2016.
2	Assets & Liabilities statement attached herewith for the half year ended 31st December 2015
3	The Previous year's/Period's figures have been regrouped/rearranged wherever considered necessary.
4	The Company operates in one business segment only, i.e. Pharma formulation (Manufacturing and
5	The Trading of Company Shares was suspended from 27th November 2015 due to non-compliance clause 41 of listing agreement. Application will be submitted to the exchanges for revocation of suspension.
6	During the quarter the unsecured loan of Rs 76.37...lakhs have been paid off by having arrangements with debtors and to that extent trade receivable stand reduced.

Place: Chennai
Date : 24th March, 2016

For ARVIND REMEDIES LIMITED


 Dr. B. Arvind Shah
 Managing Director

PART-II

Statement of Assets and Liabilities

Standalone Statement of Assets and Liabilities Particulars	Amount (Rs. In Lakhs)	
	As at (Current half year ended) (31/12/2015)	As at (Previous year ended) (30/06/2015) (15 Months)
A. EQUITY AND LIABILITIES		

Limited Review Report

To The Board of Directors of Arvind Remedies Limited

- 1) We have reviewed the accompanying statement of unaudited financial results of **Arvind Remedies Limited, Corporate Office** at : 38, 39 & 40 SIDCO INDUSTRIAL ESTATE, KAKKALUR DISTRICT TIRUVALLUR 609110 for the quarter ended 31st December 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have been unaudited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the standard on review engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
- 3) We draw attention to the following in respect of which we are unable to express our opinion and consequential impact thereof;
 - a) During the period under review the Company adjusted Trade receivables aggregating to Rs 76.37 lakhs with Unsecured Loans and certain other payables.
 - b) In the absence of unaudited financial statement of the Company's subsidiary Arvind Remedies Inc, USA and Arvind Remedies LLC, USA we are unable to provide for diminution in the value of investments, should in case such subsidiary company has incurred losses. Consequently, we were unable to determine whether any adjustments to these amounts were necessary.

The assets other than Fixed Assets which are depreciated, Inventories and all other both current and non-current assets are reported as carried in the books of accounts and no provision has been made for any irrecoverable as may be necessary
 - c) The company was not regular in depositing statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues with the appropriate authorities.
 - d) The company has defaulted in repayment of dues to banks and few banks have issued notice under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002;



