

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
 Dalal Street, Fort,  
 Mumbai- 400 001.

**Scrip Code- 501700**

**Subject: - Disclosure of inter-se transfer of shares between the Promoters/ Promoter Group with Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

Pursuant to the Regulations 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Regulations), Regulations, 2015, we would like to inform you that the Company has received information of inter-se transfer of Shares (by way of off Market Sale) belonging to Promoter and Promoter Group and/ or persons acting in concert.

The details of the same are as under:

Date of Proposed Transaction	Name of the Person (belongs to Promoter and Promoter Group) Transferor/ <del>Donor</del>	Name of the Transferee/ <del>Donee</del>	No. of Shares proposed to be transferred	% of Holding
04 <sup>th</sup> April, 2025	Mrs. Snehlata Nuwal	IndiaNivesh Capitals Limited	17,97,070	4.76%
		Total	17,97,070	4.76%

This being an inter-se transfer of shares amongst Promoter and Promoter Group and/ or persons acting in concert, the same falls within exemption under Regulation 10(1)(a)(ii) and (iv) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (qualifying person being persons

**IndiaNivesh Limited**

**Regd. Off.:** 1703, 17th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.  
**Tel:** +91 (22) 6240 6240 | **Fax:** +91 (22) 6240 6241 | **Email:** indianivesh@indianivesh.in | **Web:** www.indianivesh.in  
 .....  
**CIN:** L99500MH1931PLC001493

named as promoters in the shareholding pattern filed by the target company for not less than three years prior to the proposed acquisition).

The aggregate holding of the Promoter and Promoter Group and/ or persons acting in concert before and after the above inter-se transaction remains the same.

In this connection, necessary disclosure under Regulation 10(5) from the above said acquisition in prescribed format, as submitted by the acquirer is enclosed herewith for your kind information and records.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

**FOR INDIANIVESH LIMITED**

**DINESH KUMAR NUWAL**

**Director**

**DIN: 00500191**

**Date: 28<sup>th</sup> March, 2025**

**Place: Mumbai**

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**Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	INDIANIVESH LIMITED
2.	Name of the acquirer(s)	INDIANIVESH CAPITALS LIMITED  The disclosure is pursuant to Inter-se transfer of Shares (by way of off the Market) amongst Promoter and Promoter Group and/ or persons acting in concert.
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mrs. Snehlata Nuwal
	b. Proposed date of acquisition	04 <sup>th</sup> April, 2025
	c. Number of shares to be acquired from each person mentioned in 4(a) above	17,97,070
	d. Total shares to be acquired as % of share capital of TC	4.76%
	e. Price at which shares are proposed to be acquired	Rs. 11.05/- per share aggregating of Rs. 1,98,57,623.50/-
	f. Rationale, if any, for the proposed transfer	NA
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	General exemption under Regulation 10(1) (a)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the	Rs. 13.16/- per share

	maximum volume of trading in the shares of the TC are recorded during such period.						
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		NA				
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		The acquirer hereby confirms that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.				
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)		Yes, the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		The acquirer hereby confirms that the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.				
11.	Shareholding details		Before the proposed transaction		After the proposed transaction		
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC	
	a)	Acquirer(s) and PACs (other than sellers) (*)	0	0%	17,97,070	4.76%	
	b)	Seller (s)	Mrs. Snehlata Nuwal	17,97,070	4.76%	0	0%

**FOR INDIANIVESH CAPITALS LIMITED**

**Rajesh Nuwal**

**Director**

**DIN: 00009660**

**Date: 28<sup>th</sup> March, 2025**

**Place: Mumbai**