

Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.  
Ph : +91 - 79 - 30417000, 30017000 Fax : + 91 - 79 - 30417070 CIN : L17110GJ1988PLC010504  
E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

March 29, 2025

**Script Code: 514274 (BSE)**

The Deputy General Manager

**The Bombay Stock Exchange Ltd.**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

**Script Code: AARVEEDEN (NSE)**

The Assistant Vice President

**The National Stock Exchange of India Ltd**

“Exchange Plaza”

Bandra-Kurla Complex

Mumbai – 400 05

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With reference to the above subject, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, received from Promoters or designated person of the Company for disposal or acquisition of Equity Shares of Aarvee Denims and Exports Limited as on March 28, 2025 and March 29, 2025.

Sr No.	Name of person	Nature of Transaction	Number of shares	Date of Transaction
1.	Karishma Shah	Sell	41170	26-03-2025
2.	Pankil Shah HUF	Sell	223326	27/03/2025
3.	Shah Kalpesh Virendrabhai HUF	Sell	59096	26/03/2025
4.	Shikha Arora	Sell	1147	27/03/2025
5.	Jaimin Kailash Gupta	Buy	373103	26/03/2025 & 27/03/2025

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

**For, Aarvee Denims and Exports Limited**

**Mr. Nipun Vinodkumar Arora**  
**Whole-time director**  
**DIN: 00989835**

Encl.: as above

## SHAH KALPESH VIRENDRABHAI HUF

20 MERCHANT PARK SOCIETY, B/H.JAIN MERCHANT SOCIETY, NR.FAIZ MOHAMMAD HALL,PALDI, AHMEDABAD.-  
380007

Date: 28/03/2025

To, Aarvee Denims and Exports Limited 191 Shahwadi, Near Old Octroi Naka, Narol Sarkhej Highway, Narol, Ahmedabad, Ahmedabad, Gujarat, India, 382405	To, The Manager (Listing) The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, The Manager (Listing) The National Stock Exchange of India Ltd "Exchange Plaza" 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Mumbai – 400 051
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Dear Sir,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and  
Takeovers) Regulations, 2011**

**BSE Scrip Code: 514274    NSE SYMBOL: AARVEEDEN**

With reference to the above subject, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Sale of 59,096 Equity Shares of Aarvee Denims and Exports Limited on March 26, 2025.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

*Kalpesh Virendrabhai*

For, Shah Kalpesh Virendrabhai HUF  
Kalpesh Shah  
PAN: AAMH55274A

Encl.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>AARVEE DENIMS AND EXPORTS LIMITED</b>		
Name(s) of the acquirer/ Disposer and Persons Acting in Concert (PAC) with the acquirer	<b>Shah Kalpesh Virendrabhai HUF</b>		
Whether the acquirer/ Disposer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>National Stock Exchange of India Limited Bombay Stock Exchange Limited</b>		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	59096	0.25%	0.25%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	1204	0.01%	0.01%
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>60300</b>	<b>0.26%</b>	<b>0.26%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	59096	0.25%	0.25%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer.	Nil	Nil	Nil
<b>e) Total (a+b+c+/-d)</b>	<b>59096</b>	<b>0.25%</b>	<b>0.25%</b>

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	1204	0.01%	0.01%
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>1204</b>	<b>0.01%</b>	<b>0.01%</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off Market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26/03/2025		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		

**Date:** 28/03/2025

**Place:** Ahmedabad

For, Shah Kalpesh Virendrabhai HUF

*Kalpesh Virendrabhai*

Kalpesh Shah

**KARISHMA PANKILBHAI SHAH**  
**20, MERCHANT PARK SOCIETY, NEAR JAIN MERCHANT SOCIETY, PALDI,**  
**AHMEDABAD.-380007**

Date: 28.03.2025

To, Aarvee Denims and Exports Limited 191 Shahwadi, Near Old Octroi Naka, Narol Sarkhej Highway, Narol, Ahmedabad, Ahmedabad, Gujarat, India, 382405	To, The Manager (Listing) The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, The Manager (Listing) The National Stock Exchange of India Ltd "Exchange Plaza" 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Mumbai – 400 051
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Dear Sir,

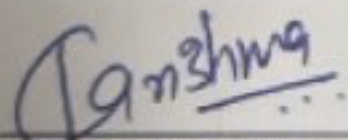
**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of  
Shares and Takeovers) Regulations, 2011**  
**BSE Scrip Code: 514274    NSE SYMBOL: AARVEEDEN**

With reference to the above subject, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Sale of 41,170 Equity Shares of Aarvee Denims and Exports Limited on March 26, 2025.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,



Name: Karishma Pankilbhai Shah  
PAN: BISPS7098P

Encl.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

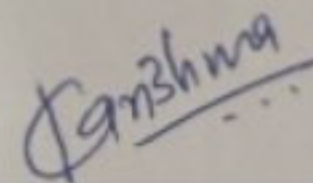
**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>AARVEE DENIMS AND EXPORTS LIMITED</b>		
Name(s) of the acquirer/ Disposer and Persons Acting in Concert (PAC) with the acquirer	<b>KARISHMA PANKILBHAI SHAH</b>		
Whether the acquirer/ Disposer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>National Stock Exchange of India Limited Bombay Stock Exchange Limited</b>		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	41170	0.18%	0.18%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	411	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>41581</b>	<b>0.18%</b>	<b>0.18%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	41170	0.18%	0.18%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer.	Nil	Nil	Nil

<b>e) Total (a+b+c+/-d)</b>	<b>41170</b>	<b>0.18%</b>	<b>0.18%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	411	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>411</b>	<b>Nil</b>	<b>Nil</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Off Market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26/03/2025		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		

**Date:** 28/03/2025

**Place:** Ahmedabad



**Karishma Pankilbhai Shah**

**PANKIL KALPESHBHAI SHAH HUF**  
**20 MERCHANT PARK SOCIETY, B/H.JAIN MERCHANT SOC.NR.FAIZMOHMMAD,**  
**HALL,PALDI, AHMEDABAD.380007**

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Date: 28/03/2025

To, Aarvee Denims and Exports Limited 191 Shahwadi, Near Old Octroi Naka, Narol Sarkhej Highway, Narol, Ahmedabad, Ahmedabad, Gujarat, India, 382405	To, The Manager (Listing) The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, The Manager (Listing) The National Stock Exchange of India Ltd "Exchange Plaza" 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Mumbai – 400 051
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Dear Sir,

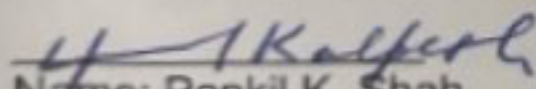
**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of  
Shares and Takeovers) Regulations, 2011**  
**BSE Scrip Code: 514274    NSE SYMBOL: AARVEEDEN**

With reference to the above subject, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Sale of 223326 Equity Shares of Aarvee Denims and Exports Limited on March 27, 2025.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,  
For, Pankil Kalpeshbhai Shah HUF

  
Name: Pankil K. Shah  
PAN: AAKHP3848K

Encl.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

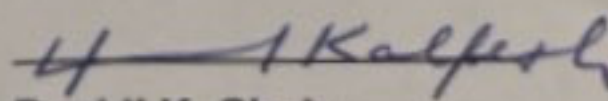
Name of the Target Company (TC)	<b>AARVEE DENIMS AND EXPORTS LIMITED</b>		
Name(s) of the acquirer/ Disposer and Persons Acting in Concert (PAC) with the acquirer	<b>PANKIL KALPESHBHAI SHAH HUF</b>		
Whether the acquirer/ Disposer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>National Stock Exchange of India Limited Bombay Stock Exchange Limited</b>		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	223326	0.95%	0.95%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	838	0.01%	0.01%
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>224164</b>	<b>0.96%</b>	<b>0.96%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	223326	0.95%	0.95%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer.	Nil	Nil	Nil

<b>e) Total (a+b+c+/-d)</b>	<b>223326</b>	<b>0.95%</b>	<b>0.95%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	838	0.010%	0.010%
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>838</b>	<b>0.01%</b>	<b>0.01%</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Off Market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27/03/2025		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		

**For Pankil Kalpeshbhai Shah HUF**

**Date: 28/03/2025**

**Place: Ahmedabad**

  
**Pankil K. Shah**

## SHIKHA P. ARORA

12-A, SURVEY NO. 239/2, OMKAR HEBATPUR ROAD, OPP. AMI MANGAL-3, 100 FT ROAD, THALTEJ, AHMEDABAD-380059

Date: 28/03/2025

To, <b>Aarvee Denims and Exports Limited</b> 191 Shahwadi, Near Old Octroi Naka, Narol Sarkhej Highway, Narol, Ahmedabad, Ahmedabad, Gujarat, India, 382405	To, <b>The Manager (Listing) The Bombay Stock Exchange Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, <b>The Manager (Listing) The National Stock Exchange of India Ltd</b> “Exchange Plaza” 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Mumbai – 400 051
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Dear Sir,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**  
**BSE Scrip Code: 514274    NSE SYMBOL: AARVEEDEN**

With reference to the above subject, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Sale of 1147 Equity Shares of Aarvee Denims and Exports Limited on March 27, 2025

You are requested to take the same on your records.

Thanking you,

Yours faithfully,



**Shikha P. Arora**  
PAN: ABAPC4183F

Encl.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>AARVEE DENIMS AND EXPORTS LIMITED</b>		
Name(s) of the acquirer Disposer and Persons Acting in Concert (PAC) with the acquirer	<b>SHIKHA P. ARORA</b>		
Whether the acquirer Disposer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>National Stock Exchange of India Limited Bombay Stock Exchange Limited</b>		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
• Shares carrying voting rights	1147	0.005%	0.005%
• Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	1896	0.008%	0.008%
	Nil	Nil	Nil
• Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
• Warrants/convertible securities/any other instrument that entitles the acquirer/disposer to receive shares carrying voting rights in the TC (specify holding in each category)			
• <b>Total (a+b+c+d)</b>	<b>3043</b>	<b>0.013%</b>	<b>0.013%</b>
<b>Details of acquisition/sale</b>			

<ul style="list-style-type: none"> <li>• Shares carrying voting rights acquired/sold</li> <li>• VRs acquired /sold otherwise than by shares</li> <li>• Warrants/convertible securities/any other instrument that entitles the acquirer/disposer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</li> <li>• Shares encumbered / invoked/released by the acquirer/disposer.</li> </ul>	1147	0.005%	0.005%
	Nil	Nil	Nil
	Nil	Nil	Nil
• <b>Total (a+b+c+/-d)</b>	<b>1147</b>	<b>0.005%</b>	<b>0.005%</b>
<b>After the acquisition/sale, holding of:</b>			
• Shares carrying voting rights	Nil	Nil	Nil
• Shares encumbered with the acquirer/Disposer	1896	0.008%	0.008%
• VRs otherwise than by equity shares			
• Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
• <b>Total (a+b+c+d)</b>	<b>1896</b>	<b>0.008%</b>	<b>0.008%</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Off Market Sale		
Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	27/03/2025		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		
Equity share capital/ total voting capital of	Rs. 2,34,59,800 Equity shares of Rs. 10/- each		

the TC after the said acquisition/sale	aggregating to Rs. 23,45,98,000/-
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-

**Date:** 28/03/2025

**Place:** Ahmedabad

*Shikha*

Shikha P. Arora

# JAIMIN GUPTA

**Address:** 3, Rajpath Highway Society, Behind Rajpath Club, S G Highway, Behind Nova Village, Bodakdev, Ahmedabad, Gujarat – 380 054

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**To,**  
The Board of Directors,  
**Aarvee Denims and Exports Limited**  
191, Shahwadi, Near Old Octroi Naka,  
Narol Sarkhej Highway, Ahmedabad,  
Gujarat, 382405.

**Sub: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”)**

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**Scrip Code: AARVEEDEN | 514274**

Dear Sir/Madam,

In compliance with the provisions of Regulation 29(2) of SEBI (SAST) Regulations, I, Jaimin Kailash Gupta, hereby enclose the disclosure with regard to acquisition of Equity Shares of Aarvee Denims and Exports Limited (“**Target Company**”) pursuant to the Share Purchase Agreement dated September 05, 2024 (SPA) read with amendments to SPA dated January 15, 2025 and March 06, 2025 and made in accordance with the provisions of SEBI (SAST) Regulations.

We further confirm that, due to execution of the aforesaid transaction on 26.03.2025 and 27.03.2025, my individual shareholding in the Target Company shall be 75,81,209 Equity Shares representing 32.32% of paid-up equity share capital of the Target Company and collectively with PACs our shareholding shall be 78,05,388 Equity Shares representing 33.27% of paid-up equity share capital of the Target Company.

Further the Acquirer and the PACs have already complied with the open offer requirements and other applicable provisions of the SEBI (SAST) Regulations.

Accordingly, enclosed herewith the requisite disclosure under Regulation 29(2) of SEBI (SAST) Regulations.

Kindly take the same on record.

Thanking you.

**For & on behalf of Acquirer and PACs**

JAIMIN  
KAILASH  
GUPTA

Digitally signed by  
JAIMIN KAILASH  
GUPTA  
Date: 2025.03.28  
17:54:37 +05'30'

**Jaimin Kailash Gupta**  
**Acquirer**

**Date:** March 28, 2025

**Place:** Ahmedabad

# JAIMIN GUPTA

**Address:** 3, Rajpath Highway Society, Behind Rajpath Club, S G Highway, Behind Nova Village, Bodakdev, Ahmedabad, Gujarat – 380 054

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Aarvee Denims and Exports Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Name of the Acquirer:</b> 1. Jaimin Kailash Gupta  <b>Persons Acting in Concert (PAC) with the Acquirer:</b> 1. Tarachand Gangasahay Agrawal 2. Qmin Industries Limited		
Whether the acquirer belongs to Promoter / Promoter group	No*		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total Diluted share/voting capital of the TC
<b>Before the acquisition under consideration, holding of acquirer along with PACs:</b>  a) Shares carrying voting rights  <b>Name of the Acquirer:</b> 1. Jaimin Kailash Gupta  <b>Persons Acting in Concert (PAC) with the acquirer:</b> 1. Tarachand Gangasahay Agrawal 2. Qmin Industries Limited <b>Total</b>	72,08,106      Nil 2,24,179 <b>74,32,285</b>	30.73%      Nil 0.96% <b>31.68%</b>	30.73%      Nil 0.96% <b>31.68%</b>
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	<b>74,32,285</b>	<b>31.68%</b>	<b>31.68%</b>

# JAIMIN GUPTA

**Address:** 3, Rajpath Highway Society, Behind Rajpath Club, S G Highway, Behind Nova Village, Bodakdev, Ahmedabad, Gujarat – 380 054

<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired			
Jaimin Kailash Gupta	3,73,103	1.59%	1.59%
<b>Persons Acting in Concert (PAC) with the acquirer:</b>			
1. Tarachand Gangasahay Agrawal	Nil	Nil	Nil
2. Qmin Industries Limited	Nil	Nil	Nil
<b>Total</b>	<b>3,73,103</b>	<b>1.59%</b>	<b>1.59%</b>
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
<b>Total (a+b+c+/-d)</b>	<b>3,73,103</b>	<b>1.59%</b>	<b>1.59%</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
<b>Name of the Acquirer:</b>			
1. Jaimin Kailash Gupta	**75,81,209	32.32%	32.32%
<b>Persons Acting in Concert (PAC) with the Acquirer:</b>			
1. Tarachand Gangasahay Agrawal	Nil	Nil	Nil
2. Qmin Industries Limited	2,24,179	0.96%	0.96%
<b>Total</b>	<b>78,05,388</b>	<b>33.27%</b>	<b>33.27%</b>
b) VRs otherwise than by equity shares	Nil	Nil	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	<b>78,05,388</b>	<b>33.27%</b>	<b>33.27%</b>
Mode of acquisition (e.g., open market /	Off-market transfer pursuant to the Share Purchase Agreement		

# JAIMIN GUPTA

**Address:** 3, Rajpath Highway Society, Behind Rajpath Club, S G Highway, Behind Nova Village, Bodakdev, Ahmedabad, Gujarat – 380 054

public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	dated September 05, 2024 read with amendments to SPA dated January 15, 2025 and March 06, 2025.
Date of acquisition <del>/ sale of shares /</del> VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 26, 2025 and March 27, 2025
Equity share capital / total voting capital of the TC before the said acquisition	₹ 23,45,98,000 consisting of 2,34,59,800 Equity Shares of face value of ₹ 10/- each.
Equity share capital/ total voting capital of the TC after the said acquisition	₹ 23,45,98,000 consisting of 2,34,59,800 Equity Shares of face value of ₹ 10/- each.
Total diluted share/voting capital of the TC after the said acquisition	₹ 23,45,98,000 consisting of 2,34,59,800 Equity Shares of face value of ₹ 10/- each.

**Note:**

*\*\*The holdings of Jaimin Kailash Gupta includes 51,62,436 Equity Shares acquired pursuant to Share Purchase Agreement dated September 5, 2024 (SPA) and subsequent Amendment Agreements dated January 15, 2025 and March 06, 2025 (Amended SPAs), 14,90,500 Equity Shares acquired pursuant to Open Offer in accordance with SEBI (SAST) Regulations and 9,28,273 Equity Shares acquired before execution of SPA. Upon completion of the Transaction as contemplated under the SPA and subject to compliance with SEBI (SAST) Regulations, the Acquirer and PACs will acquire control over the Target Company and the Acquirer shall be classified as promoter of the Target Company and the PACs shall be classified as promoter group of the Target Company, in accordance with the provisions of the SEBI (LODR) Regulations.*

**For & on behalf of the Acquirer & PACs**

JAIMIN  
KAILASH  
GUPTA

Digitally signed by  
JAIMIN KAILASH  
GUPTA  
Date: 2025.03.28  
17:55:04 +05'30'

**Jaimin Kailash Gupta (Acquirer)**

**Place:** Ahmedabad

**Date:** March 28, 2025