

BHARAT FORGE

April 29, 2021

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Sub: Updates on Voluntary Retirement Scheme of the Company

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to our letter dated November 11, 2020 conveying impact of Voluntary Retirement Scheme and implementation of new Voluntary Retirement Scheme of the Company, effective from November 11, 2020, we wish to inform you that 41 employees opted for the Scheme which involved overall pay-out cost of around Rs. 6.29 Crore.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Bharat Forge Limited,


Tejaswini Chaudhari
Company Secretary



KALYANI
GROUP COMPANY