

April 29, 2023

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.

National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sir / Madam,

We hereby confirm that we are not falling under the criteria as specified in the SEBI Circular No(s). SEBI/HO/DDHS/CIR/P/2018/144 and SEBI/HO/DDHS/P/CIR/2021/613 dated 26.11.2018 and August 10, 2021 respectively and hence, the Company is not a Large Corporate as defined in the above said circulars for the financial year ended 31.3.2023.

In this connection, Annexure - XII-A to the above circular (SEBI/HO/DDHS/P/CIR/2021/613) is being enclosed in this letter.

We request you to kindly take note of the above compliance.

Thanking you,

Yours faithfully,

For SWELECT ENERGY SYSTEMS LIMITED

R. Sathishkumar
Company Secretary & Compliance Officer

Annexure - XII-A

Sl. No.	Particulars	Details
1.	Name of the Company	SWELECT Energy Systems Limited
2.	CIN	L93090TN1994PLC028578
3.	Outstanding Borrowing of the Company as on 31 st March 2023 (in Rs. crore)	112.47
4.	Highest credit rating during the previous financial year along with name of the Credit Rating Agency	BBB+ CRISIL Limited
5.	Name of stock exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are NOT a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

(signature)

Name of the Company Secretary: R.Sathishkumar
Designation: Company Secretary
Contact details:company.secy@swelectes.com

Name of the Chief Financial Officer: R.Nikhila
Designation: Chief Financial Officer
Contact details:nikhila.r@swelectes.com

Date: 29.04.2023



*In terms paragraph of 2.2(d) of the circular, beginning FY 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.