GLANCE FINANCE LTD
CIN No. L65920MH1994PLC081333

022-40100193
Glance Finance Ltd, 7 Kitab Mahal,
192 Dr DN Road, Mumbai 400001
www.glancefinance.in
cfo@glancefinance.in

Date: 29.04.2023

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Scrip Code: 531199

Sub: Non-Applicability of Large Corporate criteria for the year ended 31st March, 2023.
Ref: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 on "Fund Raising by Issuance of Debt Securities by Large Entities".

Large Corporate as per the criteria specified in para 2.2 of SEBI Circular: SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 for the year ended 31st March, 2023.

financial year 2022-2023 enclosed herewith.

You are requested to take the above information in your records.

Thanking You,

Yours faithfully,

For **Glance Finance Limited**,

CHIRAG HASMUKH BHUPTANI Digitally signed by CHIRAG HASMUKH BHUPTANI Date: 2023.04.29 12:35:41 +05'30'	RANJANA AVINASH AUTI Digitally signed by RANJANA AVINASH AUTI Date: 2023.04.29 12:36:52 +05'30'
Chirag Bhuptani	Ranjana Auti
Company Secretary and Compliance Officer	Chief Financial Officer
Contact: 022-40666675	Contact: 022-40666676
E-mail: glance@glancefin.com	E-mail: cfo@glancefinance.in

Annexure A

Initial Disclosure:

Sr. No.	**Particulars**	**Details**
1.	Name of the Company	Glance Finance Limited
2.	CIN	L65920MH1994PLC081333
3.	Outstanding borrowing of company as on 31st March 2023, as applicable (in Rs Cr)	Rs. 12.85 (in crores) as at 31st March, 2023
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Not applicable
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not applicable

We confirm that we are **not a Large Corporate** as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For **Glance Finance Limited**

CHIRAG HASMUKH BHUPTANI
Digitally signed by CHIRAG HASMUKH BHUPTANI
Date: 2023.04.29 12:35:56 +05'30'

Chirag Bhuptani
Company Secretary and Compliance Officer
Contact: 022-40666675
E-mail: glance@glancefin.com

RANJANA AVINASH AUTI
Digitally signed by RANJANA AVINASH AUTI
Date: 2023.04.29 12:37:07 +05'30'

Ranjana Auti
Chief Financial Officer
Contact: 022-40666676
E-mail: cfo@glancefinance.in

Date: 29.04.2023

#-In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

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Annexure B2

Format of the Annual Disclosure to be made by an entity identified as a LC
(To be submitted to the Stock Exchange(s) within 45 days of the end of the FY)
(Applicable from FY 2022 onwards)

1. Name of the Company: Glance Finance Limited
2. CIN: L65920MH1994PLC081333
3. Report filed for FY: 2022-23
4. Details of current block (all figures in Crores)

Sr. No.	**Particulars**	**Details**
i.	2-year block period (Specify financial years)	2021-22 2022-23
ii.	Incremental borrowing done in FY (T) **(a)**	Not applicable
iii.	Mandatory borrowing to be done through debt securities in FY (T) **(b) = (25% of a)**	Not applicable
iv.	Actual borrowing done through debt securities in FY (T) **(c)**	Not applicable
v.	Shortfall in the borrowing through debt securities, if any, for FY (T-1) carried forward to FY (T) **(d)**	Not applicable
vi.	Quantum of (d), which has been met from (c) **(e)**	Not applicable
vii.	Shortfall, if any, in the mandatory borrowing through debt securities for FY (T) {after adjusting for any shortfall in borrowing for FY (T-l) which was carried forward to FY (T)} **(f) = (b)-[(c)-(e)]** **{If the calculated value is zero or negative, write "nil"}**	Not applicable

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs. crore):

Sr. No.	Particulars	Details
1.	2-year block period (Specify financial years)	2021-22, 2022-23
2.	Amount of fine to be paid for the block, if applicable **Fine = 0.2% of {(d)-(e)}#**	Not applicable

For **Glance Finance Limited**

CHIRAG HASMUKH BHUPTANI Digitally signed by CHIRAG HASMUKH BHUPTANI Date: 2023.04.29 12:36:11 +05'30'

Chirag Bhuptani
Company Secretary and Compliance Officer
Contact: 022-40666675
E-mail: glance@glancefin.com

RANJANA AVINASH AUTI Digitally signed by RANJANA AVINASH AUTI Date: 2023.04.29 12:37:19 +05'30'

Ranjana Auti
Chief Financial Officer
Contact: 022-40666676
E-mail: cfo@glancefinance.in

Date: 29.04.2023

$ - In cases, where an entity is not categorised as LC for FY (T), however was LC for FY (T-1) and there was a shortfall in the mandatory bond borrowing for FY (T-1), which was carried forward to FY (T), the disclosures as prescribed in this annexure shall be made by the entity