



# ASM TECHNOLOGIES LIMITED

80/2, Lusanne Court, Richmond Road, Bangalore - 560 025  
Tel : +91-80-66962300/01/02 Fax : +91-80-66962304 e-mail : info@asmtd.com Website : www.asmtld.com  
CIN : L85110KA1992PLC013421 GST No. : 29AABCA4362P1Z9

**29<sup>th</sup> April 2025**

**The Manager**

Dept. of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,

25<sup>th</sup> Floor, Dalal Street,

Mumbai – 400 001.

**Scrip Code:** 526433

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')- Allotment of 8,00,000 equity shares pursuant to conversion of 8,00,000 warrants**

Dear Sir/ Madam,

This is in furtherance to the intimation given by the Company on 20th March 2024 regarding the allotment of 8,00,000 (Eight Lakhs) equity shares and 28,14,390 (Twenty-Eight Lakhs Fourteen Thousand Three Hundred Ninety) warrants on a preferential basis to non-promoters and promoters at an issue price of ₹470.70/- per warrant, convertible into 1 (One) equity share of face value ₹10/- each, upon receipt of the subscription amount, being 25% of the issue price, from the allottees.



# ASM TECHNOLOGIES LIMITED

80/2, Lusanne Court, Richmond Road, Bangalore - 560 025  
Tel : +91-80-66962300/01/02 Fax : +91-80-66962304 e-mail : info@asm ltd.com Website : www.asmltd.com  
CIN : L85110KA1992PLC013421 GST No. : 29AABCA4362P1Z9

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the warrant holder, **Mukul Mahavir Agrawal , Hardik Agrawal, Vijay Khetan, Krimali Bhavin Thakkar, Madhukeshwar Desai, and Madhu Kashyap L C (Non-Promoter group)**, has exercised his right to convert part of the warrants into equity shares and has made a payment of ₹28,21,60,000/- (Rupees Twenty Eight Crores Twenty Thousand Sixty Lakhs), which is equivalent to 75% (Seventy-Five Percent) of the warrant issue price.

Consequently, the Board, on Tuesday 29<sup>th</sup> April 2025, approved the allotment of 8,00,000 fully paid-up equity shares of face value ₹10/- each at an issue price of ₹470.70/- per equity share (including a premium of ₹460.70/- per equity share).

A detailed list of warrant holders to whom equity shares have been allotted is enclosed as **Annexure-1**.

The newly allotted equity shares shall rank pari passu with the existing equity shares in all respects and shall be subject to the applicable lock-in period as per Regulation 167 of SEBI (ICDR) Regulations, 2018 and The list of initial warrant allottees whose warrants are pending conversion is enclosed as **Annexure-2**.



# ASM TECHNOLOGIES LIMITED

80/2, Lusanne Court, Richmond Road, Bangalore - 560 025  
Tel : +91-80-66962300/01/02 Fax : +91-80-66962304 e-mail : info@asm ltd.com Website : www.asmltd.com  
CIN : L85110KA1992PLC013421 GST No. : 29AABCA4362P1Z9

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated November 11, 2024 are provided in **Annexure-3**.

You are requested to take the above on your record.

Thanking You,

**For ASM Technologies Limited**

**Vanishree Kulkarni**

**Company Secretary & Compliance Officer**

**(FCS:13306)**

## Annexure 1

Sl. no.	Name of the Allottee	No. of Warrants Converted	No of Equity Shares allotted	Total paid up value of equity shares after conversion	Category
1	Mukul Mahavir Agrawal	7,62,500	7,62,500	35,89,08,750	Non-Promoter group
2	Hardik Agrawal	12,500	12,500	58,83,750	Non-Promoter group
3	Vijay Khetan	10,000	10,000	47,07,000	Non-Promoter group
4	Krimali Bhavin Thakkar	5,000	5,000	23,53,500	Non-Promoter group
5	Madhukeshwar Desai	5,000	5,000	23,53,500	Non-Promoter group
6	Madhu Kashyap L C	5,000	5,000	23,53,500	Non-Promoter group
	<b>Total</b>	<b>8,00,000</b>	<b>8,00,000</b>	<b>37,65,60,000</b>	



# ASM TECHNOLOGIES LIMITED

80/2, Lusanne Court, Richmond Road, Bangalore - 560 025  
Tel : +91-80-66962300/01/02 Fax : +91-80-66962304 e-mail : info@asm ltd.com Website : www.asmltd.com  
CIN : L85110KA1992PLC013421 GST No. : 29AABCA4362P1Z9

## Annexure -2

Sl. no.	Name of the Allottee	No of Warrants	Amount to be invested by the allottees for conversion	Category
1	Ajeet Modi	51,000	1,79,87,700	Non-Promoter group
2	Aaryavardhan Modi	51,000	1,79,87,700	Non-Promoter group
3	Ajeet Modi HUF	51,000	1,79,87,700	Non-Promoter group
4	S Rabindra	16,58,535	58,49,65,294.50	Promoter
5	R Preeti	1,00,000	3,52,70,000	Promoter
<b>Total</b>		<b>19,11,535</b>	<b>71,04,75,353</b>	

## Annexure- 3

Sr No	Particulars	Details
1	Type of securities Issued	Equity Shares upon conversion of warrants
2	Type of Issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 & the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws,
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Allot 8,00,000 (Eight Lakhs) warrants into equivalent fully paid-up equity shares of face value ₹10/- each. Accordingly, the Board has approved the allotment of 8,00,000 fully paid-up equity shares at an issue price of ₹470.70/- per equity share, including a premium of ₹460.70/- per equity share.
4	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not applicable



# ASM TECHNOLOGIES LIMITED

80/2, Lusanne Court, Richmond Road, Bangalore - 560 025  
Tel : +91-80-66962300/01/02 Fax : +91-80-66962304 e-mail : info@asm ltd.com Website : www.asmltd.com  
CIN : L85110KA1992PLC013421 GST No. : 29AABCA4362P1Z9

## Additional information in case of Preferential Issue

	<b>Name of Investors</b>	<b>Mukul Mahavir Agrawal , Hardik Agrawal, Vijay Khetan, Krimali Bhavin Thakkar Madhukeshwar Desai and Madhu Kashyap L C (Non-Promoter group)</b>
1	Post allotment of securities- Outcome of the subscription	Upon this allotment of shares, the post allotment paid-up capital stands at Rs.12,67,70,630/-consisting of 1,26,77,063 equity shares of Re.10/- each,
7	Issue price/allotted price (in case of convertibles),	Ra, 470.70
8	Number of investors (Allottee)	1 (Category- Promoter)
9	In case of convertibles- intimation on conversion of securities or on lapse of the tenure of the instruments	Each Warrant will be convertible into, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- (Rupees Ten Only), which may be exercised in one or more tranches during a period of 18 (eighteen) months commencing from the date of allotment of Warrants.

**For ASM Technologies Limited**

**Vanishree Kulkarni**

**Company Secretary & Compliance Officer**

**(FCS:13306)**