29th April 2025

To,
Listing Compliances
BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Id : AVANCE
Scrip Code : 512149

Subject: Outcome of Board Meeting held on Tuesday, 29th April 2025

Ref: Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations')

Dear Sir/ Madam,

This is to inform the exchange that Board of Directors at their meeting held today i.e. Tuesday, 29th April 2025, have approved fund raising of up to Rs. 25,00,00,000(Twenty-Five Crores Rupees Only) through preferential allotment of convertible equity warrants.

The Board is in process of finalizing the potential allottees along with the terms of the issue and will inform exchange about further developments in due course.

The meeting commenced at 6.45 p.m. and concluded at 7.15 p.m.

Kindly take the same on your records.

Thanking you,

For Avance Technologies Limited

SRIKRISHNA BHAMIDIPATI
Digitally signed by SRIKRISHNA BHAMIDIPATI
Date: 2025.04.29 19:19:46 +05'30'

Srikrishna Bhamidipati
Managing Director
DIN: 02083384

Date: 29th April 2025
Place: Mumbai

Avance Technologies Limited
CIN: L51900MH1985PLC035210
Regd. Off.: #211, Lotus Business Park, 2nd Floor, S.V. Road, Malad (West), Mumbai – 400 064.
Phone No.: +91 86558 65985 | **Email:** info@avance.in / avancetechnologiesltd@gmail.com | **Website:** www.avance.in

Information required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is provided as under:

1. **PROPOSED PREFERENTIAL ALLOTMENT/ PRIVATE PLACEMENT:**

The Board of Directors in their meeting held on **Tuesday, 29th April 2025**approved the proposal for raising funds, by issue of convertible equity warrants through preferential allotment/private placement.:

Sr. No.	Particulars	Details
1	Type of Securities proposed to be issued	Convertible Equity Warrants
2	Type of issuance	Preferential Allotment / Private Placement
3	Total Number of securities proposed to be issued and the total amount for which the securities will be issued(approximately)	Total amount to be raise Rs. 25,00,00,000(Twenty-Five Crores Rupees Only) and total number securities proposed to be issued to be decided and will be intimated in due course.
4	i. Names of allottees	To be decided and will be intimated in due course
	ii. Post allotment of securities - outcome of the subscription, issue price 1 allotted price (in case of convertibles), number of investors;	To be decided and will be intimated in due course
	iii. in case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Warrants will be convertible into equity shares within a period of 18 months from the date of allotment. The same shall be disclosed on event basis. In event of lapse of the tenure of the instrument the application money shall get forfeited.