



KIRAN VYAPAR
LIMITED

TO WHOM IT MAY CONCERN

This is to confirm that the Company is not falling under the criteria as specified at para (2) (2.2) of SEBI Circular No SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 as detailed herein below:

1. Specified securities or debt securities or non-convertible redeemable preference share, listed on a recognised stock exchange(s) in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; - **Not Applicable.**

and

2. Outstanding long term borrowing of Rs 100 crores or above, where outstanding long-term borrowings shall mean any outstanding borrowing with original maturity of more than 1 year and shall exclude external commercial borrowings and inter-corporate borrowings between a parent and subsidiary(ies); - **Rs. 291.35 Crores (Unsecured inter-corporate borrowing from group Companies).**

and

3. Credit rating of "AA and above", where credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring/support built in; and in case, where an issuer has multiple ratings from multiple rating agencies, highest of such rating shall be considered for the purpose of applicability of this framework. - **Not Applicable**

Therefore, the Company is not classified as a Large Corporate as defined under the abovementioned SEBI Circular.

For Kiran Vyapar Limited

Pradip Kumar Ojha
Company Secretary
Membership No-F8857



L N B A N G U R G R O U P O F C O M P A N I E S

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