



BNR UDYOG LIMITED

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To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001.

Date: 29.04.2025

Dear Sir/Madam,

Sub: Reporting of Initial Disclosure to be made by an entity identified as a Large Corporate:

With reference to Para 3.2 of the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, listed entities identified as "Large Corporates" are required to file an Initial Disclosure within 30 days from the beginning of the financial year.

As per the said circular, the framework is applicable to listed entities (other than Scheduled Commercial Banks) which, as on the last day of the preceding financial year:

1. Have their specified securities or debt securities or non-convertible redeemable preference shares listed on a recognized stock exchange; and
2. Have outstanding long-term borrowings of ₹ 1,000 crore or more (excluding specified categories); and
3. Possess a credit rating of "AA" or above for unsupported bank borrowings or plain vanilla bonds.

Since, the Company BNR Udyog Limited meets only the first condition out of the three, i.e., it has its equity shares listed on the BSE Limited as mentioned below the Company does not qualify as a "Large Corporate" under the aforementioned circular, and the requirement for Initial Disclosure for the financial year 2025–2026 is not applicable

This is for your information and records.

Thanking you.

Yours Faithfully,
For BNR Udyog Limited



Sonal Agarwal
Company Secretary and Compliance Officer