



**MOONGIPA
CAPITAL FINANCE LTD.**

Scrip Code : 530167

Date : May 29th, 2017

To,

Listing Department,
BSE Limited,
25th Floor , P.J.Towers,
Dalal Street,
Mumbai - 400001.

Ref : In the Matter of M/s Moongipa Capital Finance Limited (CIN: L65993DL1987PLC028669)

Sub: Outcome of 1st Meeting of the Board of Directors of M/s Moongipa Capital Finance Limited held on 29th day of May, 2017

Dear Sir/ Madam,

In compliance with the requirements of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the 1st meeting of Board of Directors of M/s Moongipa Capital Finance Limited held on Monday the 29th day of May, 2017 commenced at 11:00 AM and concluded at 1:50 PM at the registered office of the company at 18/14, W.E.A. Pusa Lane, Karol Bagh, New Delhi - 110005 inter alia to consider, approve and take on record following :

1. Statement of Standalone Audited Financial results for the 4th Quarter and Year ended 31st March, 2017 along with Auditor's Report and Annexure - I (Un-Modified Opinion) are enclosed herewith.
2. Pursuant to the provisions of Section 139 of the Companies Act, 2013 and rules made thereunder, the term of M/s Saxena & Saxena, Chartered Accountants (FRN: 006103N) the existing Statutory Auditors of the Company, will end at the conclusion of the 30th AGM of the Company.

The Board of Directors based on the recommendation of the Audit Committee, recommended that M/s Rajesh K. Sachdeva & Associates, Chartered Accountants (FRN: 019200N), be appointed as the Statutory Auditors of the Company for a term of 5 years commencing from the conclusion of 30th AGM upto the conclusion of the 35th AGM of the Company, subject to the approval of the shareholders of the Company.

Kindly take the same in your records

Thanking You

Yours truly,

for Moongipa Capital Finance Limited



Kumkum Gupta
Company Secretary & Compliance Officer

(CIN : L65993DL1987PLC028669)

MOONGIPA CAPITAL FINANCE LIMITED

(CIN : L65993DL1987PLC028669)

Balance Sheet as at 31st March, 2017

Particulars	Note No.	Amount in Rs.	
		As at 31st March 2017	As at 31st March 2016
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	1	30,548,000	30,548,000
(b) Reserves and Surplus	2	10,631,828	3,510,410
		41,179,828	34,058,410
Non-Current Liabilities			
(a) Long-term Provisions	3	60,000	55,000
		60,000	55,000
Current Liabilities			
(a) Short-term Borrowings	4	2,542,432	3,998,982
(b) Other Current Liabilities	5	619,081	93,075
(c) Short-term Provisions	6	7,140	11,510
		3,168,653	4,103,567
TOTAL		44,408,481	38,216,977
ASSETS			
Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	7	506,449	665,060
(b) Non-current Investments	8	14,732,054	13,307,137
(c) Deferred Tax Assets (Net)	9	135,684	50,281
(d) Long-term Loans and Advances	10	1,907,411	1,862,294
(e) Other Non Current Asset	11	16,573,019	16,455,000
		33,854,616	32,339,772
Current Assets			
(a) Trade Receivables	12	2,633,139	3,836,737
(b) Cash and Cash Equivalents	13	5,544,654	1,001,376
(c) Other Current Assets	14	2,376,072	1,039,093
		10,553,865	5,877,205
TOTAL		44,408,481	38,216,977
Significant Accounting Policies & Notes to Accounts	20		

In terms of our report attached.

For Saxena & Saxena

Chartered Accountants

Firm Regn No. 006103N



D.K. Saxena
Partner
M.No. 082118

For and on behalf of the Board of Directors

Sanjay Jain
Director
DIN : 00096938

Pooja Jain
Whole Time Director
DIN : 00097037

Kumkum Gupta
Company Secretary
M.No. : A49443

Place : New Delhi
Date : 29-05-2017

MOONGIPA CAPITAL FINANCE LTD.

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2017

Rs. In Lacs

Particulars	As at 31-03-2017	
	31.03.2017	31.03.2016
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds:		
a Share Capital	305.48	305.48
b Reserves and Surplus	106.32	35.10
Sub-Total : Shareholders' Funds	411.80	340.58
2 Non-Current Liabilities		
a Long Term Borrowings	-	-
b Deferred Tax Liabilities	-	-
c Other Long Term Liabilities	-	-
d Long Term Provisions	0.60	0.55
Sub-Total : Non Current Liabilities	0.60	0.55
3 Current Liabilities		
a Short Term Borrowings	25.42	39.99
b Trade Payables	-	-
c Other Current Liabilities	6.19	0.93
d Short Term Provisions	0.07	0.12
Sub-Total : Current Liabilities	31.68	41.04
TOTAL EQUITY AND LIABILITIES	444.08	382.17
B ASSETS		
1 Non-Current Assets		
a Fixed Assets	5.06	6.65
b Non Current Investments	147.32	133.07
c Long Terms Loans and Advances	19.07	18.63
d Deferred Tax Assets (Net)	1.36	0.55

1. Current Assets

2. Sub-Total : Non-Current Assets

3. Total Assets

4. Current Liabilities

5. Inventories

6. Trade Receivables

7. Cash and Cash equivalents

8. Long Term Loans and Advances

9. Other Current Assets

10. Sub-Total : Current Assets

11. Total Assets

1. Current Assets	165.73	161.35
2. Sub-Total : Non-Current Assets	138.54	123.30
3. Total Assets	304.27	284.65
4. Current Liabilities	31.68	41.04
5. Inventories	1.36	0.55
6. Trade Receivables	26.33	38.37
7. Cash and Cash equivalents	55.45	10.00
8. Long Term Loans and Advances	19.07	18.63
9. Other Current Assets	23.76	10.39
10. Sub-Total : Current Assets	105.50	50.77
11. Total Assets	198.77	233.88

For & on behalf of the Board



Proprietor
Whole Time Director
DIN: 00057037

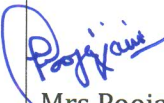

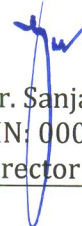



12. Net Cash
13. 31st March 2017



MOONGIPA CAPITAL FINANCE LTD.

May 29,2017

FORM A
(For audit report with unmodified opinion)

1.	Name of the Company	Moongipa Capital Finance Limited
2.	Annual Financial Statements for the year ended	March 31,2017
3.	Type of Audit observation	Un-Modified
4.	Frequency of observation	Not Applicable
5.	To be signed by :- <ul style="list-style-type: none">• Whole Time Director	For Moongipa Capital Finance Limited   Mrs Pooja Jain DIN: 00097037 Whole Time Director
	<ul style="list-style-type: none">• Director	For Moongipa Capital Finance Limited   Mr. Sanjay Jain DIN: 00096938 Director
	<ul style="list-style-type: none">• Auditor of the Company	For Saxena & Saxena (Chartered Accountant) Firm Reg. No. : 0006103N   Mr. D.K.Saxena Partner M.No. 082118

(CIN : L65993DL1987PLC028669)



**MOONGIPA
CAPITAL FINANCE LTD.**

May 29,2017

Scrip Code : 530167

To,

Listing Department ,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street ,
Mumbai

Sub : Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

With reference to the captioned Regulation ,we hereby confirm that the Auditor's Report on Standalone Results issued by Saxena & Saxena , Chartered Accountants FRN: 006103N , Statutory Auditors of the Company on the Standalone Audited Financial Results for the quarter and year ended March 31,2017 is with Unmodified Opinion.

Kindly take the above note on your records.

Thanking You ,

Yours faithfully

for Moongipa Capital Finance Limited


Pooja Jain
DIN : 00097037
Whole Time Director



(CIN : L65993DL1987PLC028669)

Regd. Office : 18/14, W.E.A. Pusa Lane, Karol Bagh, New Delhi-110005. Ph. : 011-41450121, Fax : 011-41450122
E-mail : moongipac@gmail.com, Website : www.moongipa.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MOONGIPA CAPITAL FINANCE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **MOONGIPA CAPITAL FINANCE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, Accounting Standard prescribed under section 133 of the Act, as applicable.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and



including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control

relevant to the Company's preparation of the financial statements, that provide a basis for the auditor to design audit procedures that are appropriate in the circumstances. The audit does not identify weaknesses from experience or otherwise of the accounting policies used and the reasonableness of the accounting entries has been reviewed by the Company's Directors, and will be considered in context with the financial statements. The auditor does not consider that these controls were flawed or that the audit was insufficient or inappropriate in practice as there is no clear audit opinion on the financial statements.

Opinion

In our opinion and on the basis of our inspection and accounting for the requirements of the law, the financial statements are prepared in accordance with the law and the Companies Act 2006 and the Companies (Accounts) Regulations 2008, and the financial statements are true and fair. We have no material observations to report on the financial statements.

Report on Other Legal and Regulatory Requirements

3. As required by Section 143 (1) of the Act, we report that:



- (a) The books and records were satisfactory and the returns and other documents which we have seen are true and correct and the books and records were satisfactory for the purposes of our audit.
- (b) The financial statements are prepared in accordance with the law and the Companies Act 2006 and the Companies (Accounts) Regulations 2008, and the financial statements are true and fair.
- (c) The financial statements, the Directors' Report and the Cash Flow Statement comply with the law and the Companies Act 2006 and the Companies (Accounts) Regulations 2008, and the financial statements are true and fair.
- (d) In our opinion, the financial statements comply with Accounting Standards prescribed under section 143 of the Act, as applicable.
- (e) On the basis of the returns received from the directors as an integral part of our audit, we are satisfied that the financial statements are true and fair.
- (f) With respect to the adequacy of the financial records and the accounting records, we have no material observations to report on the financial statements and the accounting records, and we have no material observations to report on the financial statements.
- (g) With respect to the adequacy of the financial records and the accounting records, we have no material observations to report on the financial statements and the accounting records, and we have no material observations to report on the financial statements.



- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.
- iv. The company has provided requisite disclosures in the financial statements as to holdings as well as dealing in Specified Bank Notes during the period from 8th November 2016 to 30th December 2016 and these are in accordance with the books of accounts maintained by the company as referred in Note 20(B)(10) of Notes to accounts of the financial statements.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Saxena & Saxena
Chartered Accountants
Firm Reg. No.- 006103N

CA D.K. Saxena
Partner
M. No.:- 082118

Date:- 29.05.2017
Place:- New Delhi

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF MOONGIPA CAPITAL FINANCE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of MOONGIPA CAPITAL FINANCE LIMITED ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies; the safeguarding of its assets, the prevention and detection of frauds and errors; the accuracy and completeness of the accounting records; and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively over the entire year. In order to express our opinion, we had to obtain audit evidence about the adequacy of the internal control system over financial reporting and their operating effectiveness over the year. Our audit procedures over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial



controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and will not be detected. Also, projections of any assessment of the internal financial controls over financial reporting to future periods are subject to the risk that the internal controls will become ineffective over time because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material aspects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as of March 31, 2017, based on the framework covered by financial reporting controls established by the Company considering the essential components of that control model in the Disclosure Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Dr. Brahmendra Prasad
Chartered Accountant
Firm Reg. No: 0062004



CA. B. B. Prasad
Partner
No., 10/4- 0029100



Mobile- 98100 10007
29 June - 2017

Annexure B to the Independent Auditors' Report to the members of MOONGIPA CAPITAL FINANCE LIMITED on the financial statements for the year ended 31st March 2017, we report that:

(i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) The fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.

(c) The company does not hold any immovable properties.

(ii) The company is a loan company. Therefore it does not keep any inventory.

(iii) The company has not granted unsecured loan to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

(iv) The company has not granted loans or made investments, guarantees, and security where provisions of section 185 and 186 of the Companies Act, 2013 need to be complied with.

(v) The company has not accepted any deposits. Therefore compliance of Section 73 to 76 of Companies Act 2013 is not required.

(vi) The company is not required to maintain cost records specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

(vii) (a) The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.

(b) There are no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute.

(viii) The company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.

(ix) During the year company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans; hence clause (ix) of paragraph 3 of the brief regarding default is not applicable to the company.

(x) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

(xi) The company has paid managerial remuneration, in accordance with the requisite approvals mandated by the provisions of section 197 of Companies Act 2013

(xii) The company is not a Nidhi Company, therefore compliance of Nidhi Rules, 2014 is not applicable.

(xiii) All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013.



(xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

(xv) The company has not entered into any non-cash transactions with directors or persons connected with him and has complied with the provisions of section 192 of Companies Act, 2013.

(xvi) The company is registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Saxena & Saxena
Chartered Accountants
Firm Reg. No.- 006103N



CA D.K. Saxena
Partner
M. No.:- 082118



Date:- 29.05.2017
Place:- New Delhi

Auditor's Certificates
On Corporate Governance

TO THE MEMBERS OF MOONGIPA CAPITAL FINANCE LIMITED

We have examined the Compliance of conditions of Corporate Governance by Moongipa Capital Finance Limited (the Company), for the year ended March 31, 2017, as stipulated in Corporate Governance provisions as contained in Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 ('Listing Regulations') for the period April 1, 2016 to March 31, 2017.

The compliance of conditions of corporate governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our knowledge and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in above mentioned Listing Agreements / Listing Regulations, as applicable.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Saxena & Saxena

Chartered Accountants

(Firm Regn. No.006103N)



CA. D.K. Saxena

Partner

(M.No.082118)



Place: -New Delhi

Date: -29.05.2017