MAXIMUS
International Limited

Ref: MIL/BSE/2018
Date: 29.05.2018

To
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
MUMBAI 400001

Re: Maximus International Limited
Script Code: 540401

Subject: Submission of Financial Results for the Half year and year ended on 31st March, 2018

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

1) Statement showing the Audited Financial Results (both Standalone and Consolidated) for the Half Year & Year ended 31st March, 2018.
2) Statement of Assets and liabilities for the Half Year & Year ended 31st March, 2018 pursuant to Regulation 33(3) (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
3) Auditors" Report on the Financial Results (Standalone and Consolidated)
4) Declaration (for Audit Report with unmodified opinion) pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Kindly confirm and take the above information on your records.

Thanking you,

Yours faithfully,
FOR: MAXIMUS INTERNATIONAL LIMITED,

Dharati Shah
Company Secretary

MAXIMUS INTERNATIONAL LIMITED VADODARA

504A, 5th floor "OZONE", Dr. Vikram Sarabhai Marg, Vadi-wadi, Vadodara-390 003, Gujarat, INDIA
Phone : + 91 265 234 5321 Email : info@maximusinternational.in CIN : L51900GJ2015PLC085474

MAXIMUS INTERNATIONAL LIMITED
CIN: L51900GJ2015PLC085474
Regd. Office : 504A 5th floor, Ozone, Dr. Vikram Sarabhai Marg, Vadi-Wadi, Vadodara - 390003
STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2018

(Rs. in lakh)

Particulars		Standalone					Consolidated				
		Half Year Ended			Year Ended		Half Year Ended			Year Ended	
		31-Mar-18	30-Sep-17	31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18	30-Sep-17	31-Mar-17	31-Mar-18	31-Mar-17
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Refer note(5)	Audited	Refer note(5)
	Income from Operations										
I	Revenue from Operation	1,764.75	415.31	605.18	2,180.06	1,028.52	2,084.98	1,223.20		3,308.18	
II	Other income	37.56	16.45	3.99	54.01	4.05	13.67	6.91		20.58	
III	**Total Revenue (I + II)**	**1,802.31**	**431.76**	**609.17**	**2,234.07**	**1,032.57**	**2,098.65**	**1,230.11**	-	**3,328.76**	-
IV	**Expenses**										
	(a) Cost of Materials Consumed			-		-	-	-	-	-	-
	(b) Purchases of Stock - in -trade	1,700.12	369.27	521.45	2,069.39	886.56	1,914.40	1,054.87		2,969.27	
	(c) Changes in inventories fo finished goods, work - in - progress and stock - in - trade	-	-	-		-	4.32	(4.32)		-	
	(d) Employee Benefit expenses	8.80	5.44	8.04	14.24	9.88	22.26	13.44		35.70	
	(e) Depriciation and amortisation expnese	6.06	4.24	2.65	10.30	2.84	6.06	4.24		10.30	
	(f) Finance Cost	13.10	1.57	4.53	14.67	10.21	3.96	1.52		5.48	
	(g) Other expenses	32.36	39.78	44.31	72.14	61.40	71.96	73.85		145.81	
	Total Expenses	**1,760.44**	**420.30**	**580.98**	**2,180.74**	**970.89**	**2,022.96**	**1,143.60**	-	**3,166.56**	-
V	Profit / (Loss) before exceptional and extraordinary items and Tax (III-IV)	**41.87**	**11.46**	**28.19**	**53.33**	**61.68**	**75.69**	**86.51**	-	**162.20**	-
VI	Exceptional items	-	-	-		-	-	-	-	-	-
VII	**Profit / (Loss) before extraordinary item and tax (V-VI)**	**41.87**	**11.46**	**28.19**	**53.33**	**61.68**	**75.69**	**86.51**	-	**162.20**	-
VIII	Extraordinary items	-	-	-	-	-	-	-	-	-	-
IX	**Profit/ Loss before Tax (VII-VIII)**	41.87	11.46	28.19	53.33	61.68	75.69	**86.51**	-	162.20	-
X	Tax expense										
	- Current	9.68	3.14	11.99	12.82	21.33	9.69	3.14		12.83	-
	- Deferred	1.45	0.73	(0.11)	2.18	0.26	1.45	0.73		2.18	-
	- Mat Credit	-	-	-	-	-	-			-	-
	- Excess provision of Tax for earlier year	-	-	(0.04)		(0.04)	-	-	-	-	-
XI	**Profit/Loss for the period of continuing operation**	30.74	7.59	16.35	38.33	40.13	64.55	**82.64**	-	147.19	-
XII	**Profit/Loss for the period of discontinuing operation**	-	-	-	-	-	-	-	-	-	-
XIII	**Tax Expenses of discontining operation**	-	-	-	-	-	-	-	-	-	-
XIV	**Profit/Loss for the period of discontinuing operation**	-	-	-	-	-	-	-	-	-	-
XVI	**Net profit/(loss) for Period(XI+XIV-XV)**	**30.74**	**7.59**	**16.35**	**38.33**	**40.13**	**64.55**	**82.64**	-	**147.19**	-
XVII	**Earnings per share (of Rs. 10/- each) (not annualised)**										
(a)	Basic	0.52	0.14	1.94	0.66	1.94	0.97	1.56		2.53	
(b)	Diluted	0.52	0.14	1.94	0.66	1.94	0.97	1.56		2.53	-

MAXIMUS INTERNATIONAL LIMITED VADODARA

CNK & ASSOCIATES LLP CHARTERED ACCOUNTANTS VADODARA

MAXIMUS INTERNATIONAL LIMITED

CIN: L51900GJ2015PLC085474

Regd. Office : 504A 5th floor, Ozone, Dr. Vikram Sarabhai Marg, Vadi-Wadi, Vadodara - 390003

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED MARCH 31, 2018

(Rs. in lakh)

		Standalone		Consolidated	
		Year ended	Year ended	Year ended	Year e
A	**EQUITY AND LIABILITIES**				
1	Shareholders' funds				
	a) Share Capital	628.60	520.60	628.60	-
	b) Reserves and surplus	625.47	398.15	734.36	-
	c) Money received against share warrants				
	Sub- total - Shareholders' funds	**1,254.07**	**918.75**	**1,362.96**	-
2	Share application money pending allotment		-		-
3	Non - current liabilities				
	a) Long- term borrowings	41.35	8.91	41.35	
	b) Deferred tax liabilities (net)	2.03	-	2.03	-
	c) Other long - term liabilities	-	-		-
	d) Long term provisions	-	-		-
	Sub- total - Non- current liabilities	**43.38**	**8.91**	**43.38**	-
4	Current liabilities				
	a) Short - term borrowings	124.09	0.57	124.52	-
	b) Trade Payables	199.99	84.58	199.99	-
	c) Other current liabilities	13.02	6.98	31.52	-
	d) Short -term provisions	31.53	18.07	31.53	-
	Sub- total Current liabilities	**368.63**	**110.20**	**387.56**	-
	TOTAL - EQUITY AND LIABILITIES	**1,666.08**	**1,037.86**	**1,793.90**	-
B	**ASSETS**				
1	**Non - current assets**				
	a) Fixed assets	279.86	33.58	279.86	-
	b) Non - current investments	111.21	-	215.70	-
	c) Deferred tax assets (net)		0.15	-	-
	d) Long term loans and advances	760.01	142.20	735.82	-
	e) Other non -current assets	-	-	-	-
	Sub- total - Non Current Assets	**1,151.08**	**175.93**	**1,231.38**	-
2	**Current assets**				
	a) Current Investments		-	-	-
	b) Inventories	-	40.07	-	-
	c) Trade Receivables	231.73	237.31	266.01	-
	d) Cash and cash equivalents	121.07	395.04	131.27	-
	e) Short -term loans and advances	137.36	177.72	140.40	-
	f) Other current assets	24.84	11.79	24.84	-
	Sub- total - Current Assets	**515.00**	**861.93**	**562.52**	-
	TOTAL - ASSETS	**1,666.08**	**1,037.86**	**1,793.90**	-

MAXIMUS INTERNATIONAL LIMITED VADODARA

C N K & ASSOCIATES, LLP CHARTERED ACCOUNTANTS VADODARA

CNK & Associates LLP
Chartered Accountants

C - 201 - 202, Shree Siddhi Vinayak Complex, Opp. Alkapuri Side Railway Station, Faramji Road, Alkapuri, Vadodara - 390 005.
Ph. : +91-265-2343483, 2354353, 2354359 ● Email : alok@cnkindia.com

Auditor's Report on half yearly / Year to date Standalone Financial Results of MAXIMUS INTERNATIONAL LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
MAXIMUS INTERNATIONAL LIMITED

1. We have audited the statement of Standalone financial results of **MAXIMUS INTERNATIONAL LIMITED** ("the Company") for the half year ended **March 31, 2018** and the year to date results for the period **April 1, 2017** to **March 31, 2018** (the statement), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standards prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014(as amended) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

3. Attention is invited to Note 4 of the Statement regarding figures for the half year ended 31 March 2018, being balancing figures between the audited figures in respect of the full financial year and the published half year figures up to 30th September , 2017. Also the figures up to the end of the half year ended 30th September, 2017 had only been reviewed and not subjected to audit.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   (i) is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

   (ii) Give a true and fair view of the net profit and other financial information for the half year ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

For C N K & ASSOCIATES LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036

Alok Shah
Partner
Membership No: 42005
Vadodara, May 29th, 2018

CNK & Associates LLP
Chartered Accountants

C - 201 - 202, Shree Siddhi Vinayak Complex, Opp. Alkapuri Side Railway Station, Faramji Road, Alkapuri, Vadodara - 390 005.
Ph. : +91-265-2343483, 2354353, 2354359 • Email : alok@cnkindia.com

Auditor's Report on half yearly / Year to date Consolidated Financial Results of MAXIMUS INTERNATIONAL LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
MAXIMUS INTERNATIONAL LIMITED

1. We have audited the attached Consolidated Financial Results ("the Statement") of **MAXIMUS INTERNATIONAL LIMITED** ("the Company"), and its subsidiary (collectively referred to as "Group") for the half year ended 31st March, 2018 and the year to date results for the period April 1, 2017 to March 31, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standards prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of [illegible]

5. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor on separate financial results and on other financial information of the subsidiary , the Statement

(i) includes the financial result for the half year /year ended 31st March, 2018 of following entity:
- Maximus Global FZE, a foreign subsidiary company

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit and other financial information of the Group for the half year ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036

C N K & ASSOCIATES, LLP • CHARTERED ACCOUNTANTS • VADODARA

Alok Shah
Partner
Membership No: 42005
Vadodara, May 29th, 2018

MAXIMUS
International Limited

Ref: MIL/BSE/2018
Date: 29.05.2018

To
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
MUMBAI 400001

Re: Maximus International Limited
Script Code: 540401

Sub: Submission of Declaration pursuant to Regulation 33(3) (d) as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Paresh Thakkar, Chief Financial Officer of Maximus International Limited, hereby declare that the Statutory Auditors of the Company - M/s. CNK & Associates LLP, Chartered Accounts, Vadodara (Firm Reg. No. 101961W/W-100036) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended 31st March, 2018.

This declaration is given in compliance to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Kindly take this declaration on your records.

Thanking you,

Yours faithfully,
FOR: MAXIMUS INTERNATIONAL LIMITED,

Paresh Thakkar
Chief Financial Officer

MAXIMUS INTERNATIONAL LIMITED VADODARA

504A, 5th floor "OZONE", Dr. Vikram Sarabhai Marg, Vadi-wadi, Vadodara-390 003, Gujarat, INDIA
Phone : + 91 265 234 5321 Email : info@maximusinternational.in CIN : L51900GJ2015PLC085474