



**QUASAR INDIA LIMITED**  
CIN: L67190DL1979 PLC009555

**May 29, 2018**

To,  
The Department of Corporate Relations  
BSE Limited  
PJ Towers,  
Dalal Street, Fort  
Mumbai-400 001

Dear Sir/Madam,

**Sub: Submission of Compliances**

We are submitting herewith the following documents in respect of compliances of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

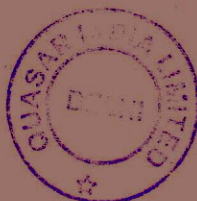
1. Outcome of the Board meeting held on today i.e. Tuesday, 29<sup>th</sup> day of May, 2018.
2. Auditor's Report (AR) and Declaration of Audited Financial Results for the quarter and year ended March 31, 2018 of the company as per the format prescribed by SEBI.
3. Audited financial results along with Statement of Assets and Liabilities for the quarter and year ended March 31, 2018 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on your records.

Thanking You,  
Yours truly

For Quasar India Limited

*Harish Kumar*  
Harish Kumar  
Additional Director  
DIN: 02591868



Place: New Delhi

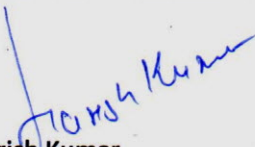


8. Took note on the Disclosure of interest received by all Directors of the Company under section 184 of the Companies Act, 2013.

You are requested to take the same on your records.

Thanking You,  
Yours faithfully,

For Quasar India Limited

  
Harish Kumar  
Additional Director  
DIN: 02591868



Place: New Delhi



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors  
**Quasar India Limited**  
(CIN: L67190DL1979PLC009555)

We have audited the quarterly financial results of **M/s Quasar India Limited** for the quarter ended March 31, 2018 and the year to date results for the period from 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018, attached herewith, being submitted by the company pursuant to the requirement of **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and approved by the Board of Directors of the Company.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Our report and the quarterly financial results are prepared and audited in accordance with the Indian Accounting Standards ('Ind AS') prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and approved by the Board of Directors of the Company.

- (i) are prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- (ii) give a true and fair view of the financial results of the company for the quarter ended March 31, 2018 and the year to date results for the period from 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018.

**V. N. PUROHIT & CO.**  
Chartered Accountants  
Firm No. 535307

Satish Kishor  
Partner  
M. No. 535307

Date: 22.04.2018  
Place: New Delhi



**pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements ) Regulations, 2015**

To,  
**The Department of Corporate Relations**  
**BSE Limited**  
PJ Towers,  
Dalal Street, Fort  
Mumbai-400 001

Dear Sir/Ma'am,


**SUBJECT: DECLARATION ON AUDITED FINANCIAL RESULTS**

**ISIN: INE855P01033/ Script Code: 538452**

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, by the SEBI (LODR) (Amendments) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we, the undersigned, on behalf of the Board of Directors of **Quasar India Limited** ("Company") (CIN: L67190DL1979PLC009555) having its registered office at 324, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi 110085 hereby confirms that ~~the Statutory Auditors of the Company~~ have issued their Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2018.

Kindly take this declaration on your records.

Yours Sincerely  
For **Quasar India Limited**

  
**Harish Kumar**  
**Additional Director**  
**DIN: 02591868**



**Date: 29/05/2018**  
**Place: New Delhi**



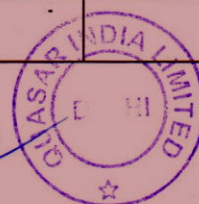
**QUASAR INDIA LIMITED**

CIN: L67190DL1979 PLC009555

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018 - IND-AS COMPLIANT

(₹ In Lakhs)

Particulars		Three Months Ended FOR THE QUARTER			Year Ended YEAR TO DATE FIGURES FOR PERIOD	
		01.01.2018 to 31.03.2018 (₹)	01.10.2017 to 31.12.2017 (₹)	01.01.2017 to 31.03.2017 (₹)	01.04.2017 to 31.03.2018 (₹)	01.04.2016 to 31.03.2017 (₹)
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations:	-	18.35	46.90	18.35	46.90
II	Other Income	11.93	9.58	15.40	42.05	29.51
III	<b>Total Income (I+II)</b>	11.93	27.93	62.30	60.40	76.41
IV	<b>EXPENSES</b>					
	Cost of Materials consumed	-	-	-	-	-
	Purchase of stock-in-trade			35.18		35.18
	Changes in inventories of finished goods, WIP and stock-in-trade		35.18	11.08	35.18	11.08
	Employee benefits expenses	0.30	0.84	2.97	4.11	8.84
	Finance costs				-	
	Depreciation and amortisation expenses	0.02	0.02	0.03	0.08	0.12
	Other expenses:	16.04	1.23	2.57	22.83	19.60
	<b>Total expenses (IV)</b>	16.36	37.27	51.83	62.20	74.82
V	Profit/(loss) before exceptional items and tax (I- IV)	(4.43)	(9.34)	10.47	(1.80)	1.59
VI	Exceptional Items		-	-		-
VII	<b>Profit/(loss) before tax(V-VI)</b>	(4.43)	(9.34)	10.47	(1.80)	1.59
VIII	<b>Tax expense:</b>					
	(1) Current tax	-	-	3.24		0.49
	(2) Deferred tax			-	0.44	(0.01)
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	(4.43)	(9.34)	7.23	(1.36)	1.11
X	<b>Profit/(loss) from discontinued operations</b>		-	-		-
XI	<b>Tax expense of discontinued operations</b>					
XII	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>					
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	(4.43)	(9.34)	7.23	(1.36)	1.11
XIV	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be re- classified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					





XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(4.43)	(9.34)	7.23	(1.36)	1.11
XVI	Paid up equity share capital (Face value Rs. 10/- per share)	535.25	535.25	535.25	535.25	535.25
XVII	Earnings per equity share (for continuing operation):					
	(1) Basic	(0.08)	(0.17)	0.14	(0.03)	0.02
	(2) Diluted	(0.08)	(0.17)	0.14	(0.03)	0.02
XVIII	Earnings per equity share (for discontinued operation):					
	(1) Basic					
	(2) Diluted					
	See accompanying note to the financial results					

**Notes :**

- (1) The above results for the quarter ended 31st March 2018 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on May 29, 2018.
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- (3) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (4) The statutory auditors have carried out the audit report on the above results for Quarter and Year Ended March 31, 2018. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) Investor Compliants :  
Pending at the beginning of the quarter : 0  
Received during quarter : 0  
Disposed off during quarter : NA  
Unresolved at the end of the quarter : NA
- (6) Statement for reconciliation of net profit/ loss pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016 as mentioned in the audited financial results for the quarter ended 31st March, 2018 compliant with Ind AS:

Nature of Adjustments	Quarter ended 31-03-2017	Year ended 31-03-2017	As at 31-03-2017
Net Profit/ Equity as per previous Indian GAAPs	10.47	1.11	558.93
Add/ (Less): Adjustments to Balance Sheet	-	-	-
Add/ (Less): Adjustments to Statement of Profit and Loss	-	-	-
Net Profit/ loss for the period as per Ind-AS	10.47	1.11	558.93
Other Comprehensive period (net of tax)	-	-	-
Total Comprehensive Income/ Equity as per Ind AS	10.47	1.11	558.93

- (7) Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.

For and on behalf of board of directors of  
QUASAR INDIA LIMITED

**HARISH KUMAR**  
ADDITIONAL DIRECTOR  
DIN: 02591868



Date: May 29, 2018  
Place: New Delhi



**QUASAR INDIA LIMITED**

CIN: L67190DL1979 PLC009555

**Statement of Assets and Liabilities**

S. No.	Particulars	Figures as at current reporting period 31.03.2018	Figures as at current reporting period 31.03.2017
1	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipments	0.29	0.37
	(b) Capital work-inprogress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-

	(h) Financial Assets	-	-
	(i) Investments	-	-
	(j) Trade Receivables	-	-
	(k) Loans	513.4	-
	(l) Loans to associates	-	-
	(m) Investments in subsidiaries	1.33	0.42
	(n) Other non-current assets	-	-
	<b>Total Non-Current Assets</b>	<b>514.72</b>	<b>0.79</b>
	<b>Current Assets</b>		
	(a) Investments	-	13.11
	(b) Financial Assets	-	-
	(c) Investments	-	-
	(d) Trade Receivables	-	-
	(e) Current tax receivable	0.03	13.45
	(f) Investments other than subsidiaries	-	-
	(g) Loans	11.22	13.47
	(h) Current Financial Assets	1.24	0.18
	(i) Current Tax Assets	0.01	0.01
	(j) Other current assets	-	13.12
	<b>Total Current Assets</b>	<b>12.27</b>	<b>39.73</b>

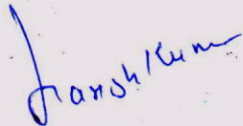




	<b>EQUITIES AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	535.25	535.25
	(b) Other Equity (Reserves)	22.32	23.68
	<b>Total Shareholder's Funds</b>	<b>557.57</b>	<b>558.93</b>
<b>1</b>	<b>LIABILITIES</b>		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payable		-
	(iii) Other financial liabilities (other than those specified in (b))		-
<b>2</b>	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) other non current Liabilities	-	-
	<b>Total Non Current Liabilities</b>	<b>-</b>	<b>-</b>
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables		-
	(iii) Other Financial Liabilities (other than those specified in item (c))	0.10	0.10
	(b) Other Current Liabilities	0.67	0.65
	(c) Provisions		
	(d) Current Tax Liabilities (Net)		-
	<b>Total Current Liabilities</b>	<b>0.77</b>	<b>0.75</b>
	<b>TOTAL EQUITIES AND LIABILITIES</b>	<b>558.34</b>	<b>559.68</b>

For and on behalf of board of directors of  
QUASAR INDIA LIMITED

For and on behalf of board of directors of  
QUASAR INDIA LIMITED

  
HARISH KUMAR  
ADDITIONAL DIRECTOR  
DIN: 02591868



Date: May 29, 2018  
Place: New Delhi