

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

29th May, 2018

Sub: Submission of Standalone and Consolidated Audited Financial Results for half year and year ended on 31st March, 2018.

Ref: Scrip Code: 540651

Security Id: JIGAR

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, find herewith following Audited Financial Results of half year and year ended on 31st March, 2018 which was approved and taken on record by Board at the meeting held on 29th May, 2018.

1) Standalone and Consolidated Financial Results of the Company for the half year and year ended on 31st March, 2018

2) Standalone and Consolidated Auditors Report for the half year and year ended on 31st March, 2018.

3) Declaration under regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.

The Board Meeting is commenced at 11:30 A.M. and concluded at 01:15 P.M.

Kindly, take the above on records and acknowledge the receipt of the same.

Yours Faithfully,

For, JIGAR CABLES LIMITED,



CS Chandni M. Chhabariya
[Compliance Officer]

CIN : L28999GJ2017PLC095651

(Rupees in 'Lakhs) except E.P.S.

Statement of Assets and Liabilities (Standalone Basis)

(Rupees in 'Lakhs)

| Particulars | as at 31-03-2018 | as at 31-03-2017 |
|--|------------------|------------------|
| | (Audited) | (Audited) |
| I. EQUITY AND LIABILITIES | | |
| (1) Shareholder's Funds | | |
| (a) Share Capital | 703.200 | 450.000 |
| (b) Reserves and Surplus | 624.201 | 82.858 |
| (c) Money received against share warrants | - | - |
| <i>Sub-total - Shareholder's Funds</i> | 1,327.401 | 532.858 |
| (2) Share application money pending allotment | - | - |
| (3) Non-Current Liabilities | | |
| (a) Long-term borrowings | 55.532 | 14.385 |
| (b) Deferred tax liabilities (Net) | - | - |
| (c) Other Long term liabilities | - | - |
| (d) Long term provisions | 5.873 | 4.572 |
| <i>Sub-total - Non-Current Liabilities</i> | 61.405 | 18.957 |
| (4) Current Liabilities | | |
| (a) Short-term borrowings | 265.868 | 484.623 |
| (b) Trade payables | 17.552 | 21.739 |
| (c) Other current liabilities | 20.177 | 13.473 |
| (d) Short-term provisions | 11.403 | 11.306 |
| <i>Sub-total - Current Liabilities</i> | 315.000 | 531.141 |
| Total - EQUITY AND LIABILITIES | 1,703.806 | 1,082.956 |
| II. ASSETS | | |
| (1) Non-current assets | | |
| (a) Fixed assets | | |
| (i) Tangible assets | 255.065 | 111.377 |
| (ii) Intangible assets | - | - |
| (iii) Capital work-in-progress | - | 25.638 |
| (iv) Intangible assets under development | - | - |
| (b) Non-current investments | 5.000 | 4.999 |
| (c) Deferred tax assets (net) | 5.047 | 5.228 |
| (d) Long term loans and advances | 302.014 | 5.414 |
| (e) Other non-current assets | 115.052 | - |
| <i>Sub-total - Non-current assets</i> | 682.178 | 152.656 |
| (2) Current assets | | |
| (a) Current investments | - | - |
| (b) Inventories | 468.687 | 531.049 |
| (c) Trade receivables | 239.725 | 205.309 |
| (d) Cash and cash equivalents | 62.946 | 102.296 |
| (e) Short-term loans and advances | 241.653 | 89.293 |
| (f) Other current assets | 8.617 | 2.353 |
| <i>Sub-total - Current assets</i> | 1,021.628 | 930.300 |
| Total - Assets | 1,703.806 | 1,082.956 |

Place : Gondal
 Date: 29/05/2018



For, Jigar Cables Ltd.
 (CIN : L28999GJ2017PLC095651)

(Signature)

Vijay Shingala
 (Managing Director)
 DIN:07662235

Statement of Consolidated Audited & Unaudited Results for half year & year Ended on 31st Mar., 2018

(Rupees in 'Lakhs) except E.P.S.

| Sr. # | Particulars | for the Six Months ended on 30-09-2017 | for the Six Months ended on 31-03-2018 | for the Year ended on 31-03-2018 | for the Year ended on 31-03-2017 |
|-----------|--|--|--|----------------------------------|----------------------------------|
| | | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Income from Operations | | | | |
| | (a) Net Sales / Income from Operations | 1,109.499 | 881.187 | 1,990.686 | 125.483 |
| | (b) Other Operating Income | - | - | - | - |
| | Total Income from Operations | 1,109.499 | 881.187 | 1,990.686 | 125.483 |
| 2 | Expenses: | | | | |
| | (a) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | (28.131) | (17.662) | (45.793) | (45.176) |
| | (b) Cost of materials consumed | 1,004.210 | 647.902 | 1,652.112 | 112.939 |
| | (c) Purchases of Stock-in-Trade | - | - | - | - |
| | (d) Employee benefits expense | 10.724 | 38.735 | 49.459 | 4.334 |
| | (e) Depreciation and amortization expense | 21.097 | 32.971 | 54.068 | 2.513 |
| | (f) Other expenses | 51.172 | 135.684 | 186.856 | 40.226 |
| | Total expenses | 1,059.072 | 837.630 | 1,896.702 | 114.836 |
| 3 | Profit / (loss) from Operations before, Other Income, Finance costs and exceptional Items (1 - 2) | 50.427 | 43.557 | 93.984 | 10.647 |
| 4 | Other Income | 0.190 | 9.545 | 9.735 | 1.795 |
| 5 | Profit / (loss) from Ordinary Activities before, Finance costs and exceptional Items (3 + 4) | 50.617 | 53.102 | 103.719 | 12.442 |
| 6 | Finance costs | 30.538 | 25.310 | 55.848 | 11.690 |
| 7 | exceptional Items (5 - 6) | 20.079 | 27.792 | 47.871 | 0.752 |
| 8 | Exceptional Items | - | (0.158) | (0.158) | - |
| 9 | Profit / (loss) from Ordinary Activities before tax(7+8) | 20.079 | 27.634 | 47.713 | 0.752 |
| 10 | Tax Expense | 5.656 | 2.320 | 7.976 | (2.107) |
| 11 | Net Profit / (loss) from Ordinary Activities after tax(9-10) | 14.423 | 25.314 | 39.737 | 2.859 |
| 12 | Extraordinary Items | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 + 12) | 14.423 | 25.314 | 39.737 | 2.859 |
| 14 | Paid-up Equity Share Capital (F.V. of Rs. 10/- each) | 703.20 | 703.20 | 703.20 | 450.00 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 82.86 | 82.86 | 82.86 | - |
| 16 | Earnings per equity share (before extraordinary items) (of Rs. 10/- each) (annualised) | | | | |
| | (1) Basic | 0.41 | 0.80 | 0.63 | 0.55 |
| | (2) Diluted | 0.41 | 0.80 | 0.63 | 0.55 |
| 17 | Earnings per equity share (after extraordinary items) (of Rs. 10/- each) (annualised) | | | | |
| | (1) Basic | 0.41 | 0.80 | 0.63 | 0.55 |
| | (2) Diluted | 0.41 | 0.80 | 0.63 | 0.55 |

Notes :

1. M/s. Jigar Polymers Pvt. Ltd, the subsidiary company, is incorporated on 10th March, 2017 and it's first year comprises of 12 months and 22 days (commencing from 10th March, 2017 to 31st March, 2018). Hence, the results as on 31st March, 2017 is on Standalone basis.
2. The above Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2018.
3. There are no Separate reportable segment for the year ended 31.03.2017 and 31.03.2018 as per Accounting Standard 17 on Segment reporting notified under the companies (Accounting Standard) Rule, 2014.
4. The figures of the half year ended 31st March, 2018 are the balancing figures between audited figures for the year ended on 31st March 2018 and year to date figures upto the half year ended 30th September 2017.
5. The results for the half year and year ended on 31st March, 2018 are as audited by the statutory auditor of the Company in Compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
6. The above Financial Results are also available on our website www.sigmacab.com and on stock Exchange website www.bseindia.com.



For, Jigar Cables Ltd.
(CIN : L28999GJ2017PLC095651)

[Signature]

Vijay Shingala
(Managing Director)
DIN:07662235

Place : Gondal
Date: 29/05/2018

JIGAR CABLES LTD.

Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.

CIN : L28999GJ2017PLC095651

Statement of Assets and Liabilities (Consolidated Basis)

(Rupees in 'Lakhs)

| Particulars | as at 31-03-2018 | as at 31-03-2017 |
|---|------------------|------------------|
| | (Audited) | (Audited) |
| I. EQUITY AND LIABILITIES | | |
| (1) Shareholder's Funds | | |
| (a) Share Capital | 703.20 | 450.00 |
| (b) Reserves and Surplus | 629.31 | 82.86 |
| (c) Money received against share warrants | - | - |
| Sub-total - Shareholder's Funds | 1,332.51 | 532.86 |
| (2) Share application money pending allotment | - | - |
| (3) Non-Current Liabilities | | |
| (a) Long-term borrowings | 134.89 | 14.39 |
| (b) Deferred tax liabilities (Net) | - | - |
| (c) Other Long term liabilities | - | - |
| (d) Long term provisions | 5.87 | 4.57 |
| Sub-total - Non-Current Liabilities | 140.76 | 18.96 |
| (4) Current Liabilities | | |
| (a) Short-term borrowings | 265.87 | 484.62 |
| (b) Trade payables | 25.28 | 21.74 |
| (c) Other current liabilities | 37.32 | 13.47 |
| (d) Short-term provisions | 13.46 | 11.31 |
| Sub-total - Current Liabilities | 353.92 | 531.14 |
| Total - EQUITY AND LIABILITIES | 1,827.19 | 1,082.96 |
| II. ASSETS | | |
| (1) Non-current assets | | |
| (a) Fixed assets | | |
| (i) Tangible assets | 376.64 | 111.38 |
| (ii) Intangible assets | - | - |
| (iii) Capital work-in-progress | - | 25.64 |
| (iv) Intangible assets under development | - | - |
| (b) Non-current investments | - | 5.00 |
| (c) Deferred tax assets (net) | 3.89 | 5.23 |
| (d) Long term loans and advances | 305.04 | 5.41 |
| (e) Other non-current assets | 115.05 | - |
| Sub-total - Non-current assets | 800.62 | 152.66 |
| (2) Current assets | | |
| (a) Current investments | - | - |
| (b) Inventories | 585.92 | 531.05 |
| (c) Trade receivables | 100.63 | 205.31 |
| (d) Cash and cash equivalents | 71.58 | 102.30 |
| (e) Short-term loans and advances | 259.73 | 89.29 |
| (f) Other current assets | 8.72 | 2.35 |
| Sub-total - Current assets | 1,026.57 | 930.30 |
| Total - Assets | 1,827.19 | 1,082.96 |

Place : Gondal
Date: 29/05/2018



For, Jigar Cables Ltd.

(CIN : L28999GJ2017PLC095651)

Vijay Shingala
(Managing Director)
DIN:07662235



**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF JIGAR CABLES LIMITED**

1. We have audited the accompanying Statement of Standalone financial results of Jigar Cables Limited (the Company) for the half year and year ended 31st March, 2018, ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the half year ended 31st March, 2018 and the corresponding half year ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the half year of relevant financial year. Also, the figures up to the end of first half year had only been reviewed and are not subjected to audit.
2. This Statement has been prepared on the basis of the annual financial statement and reviewed half yearly standalone financial result up to first half year, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on the statement based on our audit of such standalone financial statement which have been prepared in accordance with section 133 and Schedule III of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit involves performing procedures to obtain evidence about the amounts and the disclosures in the statement. The procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of the statement whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated May 29, 2018 and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2018.
5. The company had prepared financial results for the year ended March, 2017 based on the financial statements for the year ended March 31st, 2017 prepared in accordance with



**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF JIGAR CABLES LIMITED**

1. We have audited the accompanying Statement of Consolidated financial results of **Jigar Cables Limited** ("the Holding Company") and its Subsidiary, **Jigar Polymers Ltd.** for the half year and year ended 31st March 2018, ("The Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. These Consolidated Financial results for half year and year ended March 2018 have been prepared on the



financial controls relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and
 - (ii) gives a true and fair view of the consolidated net profit in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India for the half year and year ended 31st March 2018.
5. The comparative Financial information for the year ended 31st March, 2017 included in these consolidated financial results are standalone, have been audited by the predecessor auditor who expressed an unmodified opinion on those statements vide report dated: 2nd June, 2017.
6. Our opinion on the



M.N. Manvar & Co.



WIRES & CABLES

Wires & Cables Division

JIGAR CABLES LIMITED

Registered & Corporate Office

Plot No. 10, Phase II, Industrial Area,
Sector-14, Gurgaon, Haryana-122002
Tel: 0129-2330140
Fax: 0129-2330141
E-mail: info@jigarcables.com
www.jigarcables.com
CIN: L26201HR1997PLC000001

Date: 29th May, 2018

To,
BSE, India
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Sub: Declaration under regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Ref: Scrip Code: 549651 Security Id: JIGAR

Sir,

In compliance with provision of Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended by SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2016 vide notification No. SEBI/L1/AD/NRO/ON/2016/1700 dated 25th May, 2016 and Circular No. CIR/CID/CMD/56/2016 dated 27th May, 2016, we hereby declare that M/S. M.V. MANVAR & CO., Chartered Accountants (FIRN: 000947W) Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Audited financial results of the Company (standalone and Consolidated) for the financial year ended on 31st March, 2018.

JIGAR CABLES LIMITED
Jigar Cables Limited


Managing Director
VIJAY G. SHINGADIA
MANAGING DIRECTOR
[DIN: 00661387]

