

**May 29 2018**

**The Manager,  
Listing Department  
BSE Limited, Floor-25  
Phiroze Jee Jee Bhoy Towers  
Dalal Street  
Mumbai-400001**

**Script Code :521210**

**Dear Sir,**

**Sub: Audited Financial Results for the Quarter & Year ended 31<sup>st</sup> March ,2018**

With reference to the above, Pursuant to Regulation 33 of the SEBI( Listing Obligations and Disclosure Requirements) Regulations 2015,the Board of Directors at its meeting held today (29.05.2018),which commenced at 11 AM and concluded at 12.35 PM ,have inter alia considered and approved the Audited Financial Results of the Company for the Quarter and year ended 31<sup>st</sup> March,2018 .

A copy of the Audited Financial Results and Auditor's Report for the quarter and Year ended 31<sup>st</sup> March,2018 is attached herewith.

This for information & records

Thanking You

**Yours faithfully**

**For CITYMAN LIMITED**



**Santhosh Joseph Karimattom  
(Managing Director)**

**Encl:**

1. Declaration pursuant to regulation 33(3)(d) of SEBI(LODR) Regulation,2015
- 2.Audited Financial Results for the Quarter & Year ended 31.03.2018
- 3.Auditor's Report

**CITYMAN LIMITED**

REGD OFFICE : 153 (OLD NO. 43/35) 2ND FLOOR, PROMENADE ROAD 2ND CROSS, FRASER TOWN,  
BANGLAORE - 560 005. PH: +91-80-25540183, FAX : +91-80-25540193  
CIN : L52322KA1992PLC013512



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May 29 2018

To,

The Manager,  
Listing Department  
BSE Limited, Floor-25  
Phiroze Jee Jee Bhoy Towers  
Dalal Street  
Mumbai-400001

**Script Code :521210**

DECLARATION.

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby declare that M/s. NSVM & Associates, Chartered Accountants (Registration No. FRN010072S) have issued the Audit Report on Standalone Financial Results of the Company for the Quarter and year ended 31<sup>st</sup> March, 2018 with unmodified opinion.

This is for your information and record.

Thanking You

Yours faithfully

For CITYMAN LIMITED

  
Santhosh Joseph Karimatom  
(Managing Director)

**CITYMAN LIMITED**

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BANGALORE - 560 005. PH: +91-80-25540183, FAX : +91-80-25540193

CIN : L52322KA1992PLC013512

# CITYMAN LIMITED

CIN:L52322KA1992PLC013512

Regd.Office:No.153(Old No.43/35),2<sup>nd</sup> Floor,Promenade Road,2<sup>nd</sup> Cross,Frazer Town,Bengaluru-560005

## Statement of Audited Financial Results for the Quarter and year ended March 31,2018

Prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs.in Lakhs)

SI N o	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year to date figure for the current period ended	Year to date figure for the previous year ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	<b>Income</b>					
	Revenue from operations	0.07	-	0.42	0.07	0.41
	Other Income	-	-	-		0.01
	<b>Total Income</b>	0.07	-	0.42	0.07	0.42
2	<b>Expenses</b>					
	Cost of Materials consumed	-	-	0.34		0.34
	Purchase of stock in trade	-	-			
	Change of inventories of finished goods ,stock in trade and work in progress	0.07	-	(0.01)	0.07	(0.01)
	Employee benefit expenses	2.97	2.97	4.46	11.88	13.37
	Finance costs	-		-		
	Depreciation and amortization	-	0.03	0.06	0.09	0.20
	Other Expenditure	3.07	5.05	1.77	18.59	16.09
	<b>Total Expenses</b>	6.11	8.05	6.62	30.63	29.99
	Profit /Loss) before exceptional Items and Tax	(6.04)	(8.05)	(6.20)	(30.56)	(29.57)
	Exceptional Items-Others	-	-	(0.06)		(0.06)
	Gain/(Loss)					
	<b>Profit/(Loss) before tax</b>	(6.04)	(8.05)	(6.26)	(30.56)	(29.63)
	Tax Expenses	-	-			
	Current Tax	-	-			
	Tax Adjustment relating to previous period	-	-			
	Deferred tax charges (credit)	-	-			



<b>Profit /(Loss) for the period from continuing operations</b>	(6.04)	(8.05)	(6.26)	(30.56)	(29.63)
<b>Other Comprehensive Income</b>	-	-			
A(i) Items that will not be reclassified to profit or loss.	-	-			
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-			
B(i) Items that will be reclassified to profit or loss	-	-			
B(ii) Income tax relating to items that will be reclassified to profit or loss	-	-			
<b>Total Other Comprehensive Income</b>	(6.04)	(8.05)	(6.26)	(30.56)	(29.63)
<b>Total Comprehensive Income for the period</b>	-	-			
<b>Earnings Per Share (Equity Shares , par value Rs.10/- each)</b>					
Basics	(0.05)	(0.07)	(0.05)	(0.26)	(0.25)
Diluted	(0.05)	(0.07)	(0.05)	(0.26)	(0.25)



# CITYMAN LIMITED

CIN: L52322KA1992PLC013512

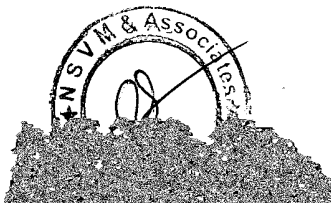
Regd. Of ice: No. 153(01d No. 43/35), 2'd Floor, Promenade Road, 2'd Cross, Frazer Town, Bengaluru-560005

Statement of Audited Financial Results for the year ended March 31, 2018

## STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

PR TICULARS	As at 31.03.2018	As at 31.03.2017
	Audited	Audited
<b>ASSETS</b>		
Non-Current Assets		
a. Property, Plant and equipment	0.38	0.51
b. Capital work-in - progress	-	-
c. Intangible Assets	-	-
d. Financial Assets	-	-
(i) Investments	-	-
(ii) Other financial assets	-	-
c. Other non-current assets	12.00	11.97
<b>Total non-current assets</b>	<b>12.38</b>	<b>12.48</b>
Current Assets		
a. Inventories	726.24	726.31
b. Financial assets	-	-
(i) Trade Receivables	0.00	0.34
(ii) Cash and cash equivalents	0.34	0.22
c. Other Current Assets	5.18	5.19
<b>Total Current Assets</b>	<b>731.76</b>	<b>732.05</b>
<b>Total Assets</b>	<b>744.14</b>	<b>744.54</b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b><u>Equity</u></b>	<b>1170.11</b>	<b>1170.11</b>
a. Equity share capital		
<b><u>Other Equity</u></b>		
a. Reserve and surplus	(2509.30)	(2478.74)
b. Other Reserve	569.39	569.39
<b>Total Equity</b>	<b>(769.80)</b>	<b>(739.24)</b>
<b><u>LIABILITIES</u></b>		
<b><u>Non-Current Liabilities</u></b>		
a. Financial liabilities		
(i) Borrowings	1501.24	1453.40
(ii) Other Financial liabilities	-	-
b. Employee benefit obligation	10.54	8.16
c. Other non-current liabilities	-	-



<b>Total Non-Current Liabilities</b>	<b>1511.78</b>	<b>1461.56</b>
<b>Current Liabilities</b>		
a. Financial liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities	0.06	5.02
b. Employee benefit obligation		-
c. Other current liabilities	2.10	17.20
<b>Total Current liabilities</b>	<b>2.16</b>	<b>22.22</b>
<b>Total Liabilities</b>	<b>1513.94</b>	<b>1483.78</b>
<b>Total Equity and liabilities</b>	<b>744.14</b>	<b>744.54</b>

**Notes:**

1. The standalone financial results of the company for the year ended March 31, 2018, which have been extracted from the financial statement audited by the statutory auditor, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2018. The statutory auditor have expressed an unmodified audit opinion.
2. The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of years ended March 31, 2018 and March 31, 2017 respectively.
3. The results have been prepared in accordance with the Companies ( Indian Accounting Standards ) Rules ,2015 (Ind AS) prescribed under section 133 of the Companies Act,2013 and other recognized accounting practices and policies to the extent applicable.
4. Cityman Limited (the Company) operates in a single business segments, of sale of garments. As such no further disclosures are required.
5. The Reconciliation of net profit reported in accordance with Indian GAAP to the comprehensive income in accordance with IND AS given below:

Particulars	Year Ended March 31,2018	Year ended March 31,2017
Net Loss under previous GAAP	(30.56)	(29.63)
IND AS Adjustment		
Actuarial loss on employee defined benefit funds recognized in other Comprehensive Income	-	-



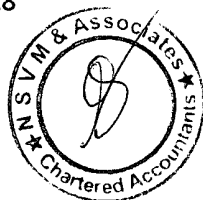
Impact of Current and deferred taxes	-	-
Net loss for the period under Ind AS	(30.56)	(29.63)

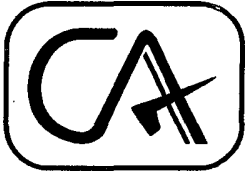
6. Previous years'/periods' figures have been regrouped/rearranged whenever necessary to confirm to the current period presentation.

For and on behalf of Board of Directors

Cityman Limited  
**CITYMAN LIMITED**  
*Anil Hosle*  
 Managing Director

Bengaluru  
 29.05.2018





**Independent Auditor's Report**

**To  
The Board of Directors of  
Cityman Limited**

1. We have audited the accompanying Statement of Standalone Financial Results of **Cityman Limited** ("the company") for the quarter and year ended March 31, 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared on the basis of the audited standalone financial statements for the year ended March 31, 2018, which is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the statement based on our audit of standalone financial statements as at and for the year ended March 31, 2018, prepared in accordance with the Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 (The Act) read with relevant rule issued thereunder and other accounting principles generally accepted in India and the relevant requirements of the Regulation and SEBI circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Standalone financial results :



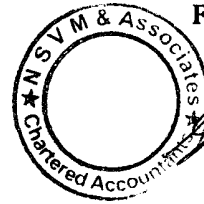
are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with



SEBI Circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 05, 2016 in this regard : and

- ii. give a true and fair view of the net loss and other financial information in conformity with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the loss and total comprehensive income for the quarter and year ended March 31, 2018.
4. Further we report that figures for the quarter ended March 31, 2018 as reported in these financial results, which are the balancing figures between Audited figures in respect of the full financial year and published year to date figures up to the end of the third quarter of the financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
5. The Comparative financial information for the year ended March 31, 2017 prepared in accordance with Ind AS included in this statement have been audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated May 30, 2017 expressed an unmodified opinion.

**For NSVM & ASSOCIATES  
Chartered Accountants  
FRN No: 010072S**



**GCS MANI  
Partner  
M. No.036508**

Place: Bengaluru  
Date: 29<sup>th</sup> May 2018